



Sustainability questions used
in tender processes

Company information

Question we ask to our suppliers	Storebrand response
Name of company (legally registered name, no abbreviations)	Storebrand ASA
VAT registration number / Organization number	916 300 484
Do you sell / estimate to sell goods and services to Stobrebrand/SPP for more than 800 000NOK ex VAT? If not, you do not need to fill out the rest of the survey	No
Number of full time employees (FTE)	1742
Name of contact person for sustainability matters	Marcus Bruns
E-mail of contact person for sustainability matters	marcus.bruns@storebrand.no
Which sector does your company operate in? (Based on GICS codes. Read more here)	Financials

Share your opinion with us!

Do you have input to the questionnaire and how we map our suppliers? Give us your input using [this link](#)

Strategy

Question we ask to our suppliers	Storebrand response	Link/comment
Is sustainability integrated into your corporate strategy?	Yes	
Please provide an overarching description of your ambitions and strategy for sustainability. If this information is public, please provide a link.	Storebrand continuously strives to be a sustainable finance institution, contributing to the transition to a low-carbon economy, the Paris Agreement, as well as the UN sustainable development goals. We integrate sustainability into all our business areas, and strive to be at the absolute forefront in our sector. The main goal is to make a real world impact. We are committed to having a carbon neutral investment portfolio by 2050, at the latest.	Read about our sustainability work here Read more about this on page 27-29 in our annual report
What are your most material strategic focus areas for sustainability? Please indicate relevant SDGs	SDG 3,5,6,7,8,11,12,13	

Climate impact

Question we ask to our suppliers	Storebrand response				Unit
<p>"Does your company have a carbon accounting report? If YES, please attach it here, and provide data for 2019 in the corresponding box below. Reported in tonnes CO2e for Scope 1-3 in your own operations, with no spaces, commas etc. If you do not have a carbon accounting report, we encourage you to make one, for instance using www.klimahub.no"</p>		2017	2018	2019	
	Scope 1 - direct emissions	1,9	1,4	1,1	Tonnes CO2
	Scope 2 - indirect emissions	320,0	201,0	179,0	Tonnes CO2
	Scope 3 - other indirect emissions	1162,0	1241,0	1339,0	Tonnes CO2
	Total carbon emissions	1483,9	1443,4	1519,1	Tonnes CO2
Please enter the companys revenues for 2017-2019 (will only be used for carbon calculations).	Revenues in Million NOK	4 771	5 011	5 308	Million NOK
	Carbon intensity	0,311	0,288	0,286	Ton CO2/ MNOK revenue

Question we ask to our suppliers	Storebrand response	Link/comment
Does your company have a carbon accounting report?	Yes	
Is the carbon accounting report public? If yes, attach the link.	Yes	Carbon accounts
Is the carbon accounting report validated by a third party? If yes, attach the link or other documentation.	Yes	Verification page 218
What share of the companys energy consumption is from renewable sources (either through the purchase of guarantees of origin, or own renewable energy installations).	95-100%	Storebrand purchases guarantees of origin for all the energy consumption in our own operations.

Question we ask to our suppliers	Storebrand response	Link/comment
Is your company carbon neutral?	Yes	
If you are not currently carbon neutral, do you have a target in place to be carbon neutral by 2025? Please attach roadmap/plan if available.		We are already carbon neutral, through reducing our emissions and buying carbon off-sets. However, our main focus is on continuously working to reduce our emissions.
If you compensate carbon emissions through purchasing carbon offsets/quotas, what price per tonne of CO2 do you pay? Please attach documentation.	More than 70 NOK	In addition to offsetting our emissions through purchasing carbon offsets, we have also introduced an internal price on carbon of 1000NOK per tonne CO2 for corporate air travel. The funds are used purchase carbon offsets and for internal sustainability projects.
"Have you set any quantitative CO2-reduction targets? Please explain your CO2-reduction targets, and progress towards targets in the "add comments" box.	We have committed to setting a SBT-target	Target to reduce CO2 emissions by 7.6% annually in line with the UNEP emissions gap report 2019. Science based targets (SBT) only recently launched their methodology for financial institutions, therefore, we have not set targets yet.
Is sustainability considered (with weighting) when you chose suppliers?	20 %	
"Does the company report on climate risk, e.g. in line with the TCFD recommendations? Read more about TCFD here: https://www.fsb-tcf.org/	Yes	Annual report page 20-23
Please explain the trend of your company's carbon emissions over the recent years.	In 2019, we experienced an increase in CO2 emissions, mainly due to increased emissions from corporate air travel. Therefore, we have introduced an internal carbon tax on air travel	The internal price on carbon for corporate air travel is 1000NOK per tonne CO2. The funds are used to purchase carbon offsets and for internal sustainability projects. We have also introduced a dashboard for leaders to follow up on the air travel in their department.

Diversity and equality

Question we ask to our suppliers	Storebrand response	Link/comment
Does your company measure and set targets for diversity and/or gender equality? If yes, please explain and/or add documentation for measurements and targets	Yes	We have targets for a 50/50 share of men and women in our board of directors and at all management levels.

Question we ask to our suppliers	Storebrand response			Unit
	2017	2018	2019	Year
Share of women in top management (level1-2)	Not available	3 out of 9	3 out of 10	Number
Share of women at the level below top management (level 3)	Not available	46%	41%	Percentage
Share of women in total Storebrand Group	Not available	48%	47%	Percentage
Further information For more information, please see our annual report page 50, and the notes on page 223. Definition of management levels: Level 1= Chief Executive Officer Level 2 = Executive management Level 3 = Reporting to executive management.				

Question we ask to our suppliers	Storebrand response			Unit
	2017	2018	2019	Year
Womens salary as a proportion of mens salary extended top management per position category (Hay Grade 21-23)	Not available	110.3 %	100.5 %	Percentage
Womens salary as a proportion of mens salary all other employees excluding senior staff, per position category (hay-grade 13-20)	Not available	99.2 %	99.1 %	Percentage
Further information The compensation for all members of the group executive management team can be found on page 147 in our annual report, and the other information on page 50. Description of Hay Grade: Hay Grade is a widely recognised method to enable organisations to map and align roles. The system is used by several organisations in Norway and internationally. The systems allows for comparisons of salaries for positions with similar demands to competence, experience and complexity. The system is used for comparing salaries for positions across the organisation and similar positions with similar Hay Grade in the labor market. The figures only apply for Storebrand in Norway. Hay Grade above 24 is not included, as only men are represented here (applies for 3 positions only).				

ESG management systems and certifications

Question we ask to our suppliers	Storebrand response	Link/comment
"What standards and/or certifications do you use? (Please add documentation if available)"	Miljøfyrtårn	See our certificate here
"Have you signed the UN Global Compacts 10 core principles"	Yes, we have signed them	We have signed, and report to UNGC annually

Guidelines

Question we ask to our suppliers	Storebrand response	Link/comment
Does your company have the following corporate guidelines/policies in place? If yes, please attach supporting documents.		
"Guidelines on ethics	Yes	See guidelines here
"Guidelines for whistleblowing	Yes	See guidelines here
"Guidelines for corruption and anti-money laundering	Yes	See guidelines here
"Guidelines on Human Rights, hereunder labor rights	Yes	See guidelines here
"Guidelines for procurement	Yes	See guidelines here
"Guidelines for diversity and equality	Yes	See guidelines here
"Guidelines for corporate travel, hereunder employee commuting	Yes	Our guidelines for corporate travel and commuting is an internal document.
Are the following conventions covered by your guidelines?		
The international labor organizations (ILO) Core conventions	Yes	
UN Global Compacts 10 core principles	Yes	
UN Guiding Principles on Business and Human Rights	Yes	
OECD Guidelines for Multinational Enterprises	Yes	
"Do you require certain guidelines from your suppliers? If yes, tick the relevant ones below	Yes	Our Procurement Policy In addition to the sustainability elements of our procurement policy, all our suppliers must sign Storebrand's standard annex for sustainability, stating that they shall adhere to the UNGCs 10 core principles. In addition the annex requires self-declarations on social dumping and HSE.
Has your company been involved in any breaches and/or law suits related to any of the above themes in recent years? If yes, please explain in the comments section	No	If the company has been involved in such cases in recent years, it will show a red flag in our systems. Thus, an explanation can be useful.

Product/service

Question we ask to our suppliers	Storebrand response	Link/comment
If you classify your company and your products/services as more sustainable than your competitors, please provide an explanation here.	<p>Here are some examples, but note that the information we give to our customers on this questions depends on which financial products they are purchasing.</p> <p>We have an internally generated ESG-rating of all companies we invest in. We also score very well across a range of external ESG ratings. We have a holistic climate strategy for investments. The carbon footprint of our funds are lower than their comparable indexes. We have clear targets on sustainability for our own business, as well as for our suppliers and partners. We are certified according to "Miljøfyrtårn" and are climate neutral.</p>	<p>Why do we ask about this?</p> <p>This is a question we analyze qualitatively giving us an opportunity to separate the best suppliers from each other. Has the supplier evaluated what makes their company and their products/services stand out as more sustainable than their peers?</p>