

Dear supplier,

Climate risk is now acknowledged as one of the greatest risks facing humanity. Reducing this risk and limiting global warming to 1.5°C will require large scale collaborative action.

Storebrand has been dedicated to sustainable investments for over 20 years. We became Norway's first climate neutral financial institution in 2008 and are committed to making our investment portfolio climate neutral by 2050. Now we want to invite you as one of our trusted suppliers to join us in our work towards a low-emissions society.

Storebrand has a significant annual purchasing volume and we see this as an opportunity to drive change and increase the emphasis sustainability is given in the market. As you might be aware of, we have for a long time had several requirements for you as a supplier with regards to sustainability, and we have weighted sustainability at least 20% in our tender processes. Now we want to take this one step further.

To reduce the emissions released from our supply chain, we have decided that:

- by 2025, our goal is that all our suppliers have set short- and medium-term verifiable emission reduction targets
- by 2025, our goal is that all our suppliers will be climate neutral¹
- by 2030, our goal is that the entire value chain for our deliveries will be climate neutral
- To measure progress, annual reporting on sustainability will be effective from 2020

We do not see this as a short-term project, but a long-term commitment to work together with you and our other suppliers. What we want to achieve is a real-world reduction in carbon emissions from our suppliers.

Hence, we encourage you to:

- Measure your greenhouse gas emissions - also called the carbon footprint;
- Set verifiable emission reduction targets;
- Reduce emissions as much as possible through your own actions; and
- Compensate for the emissions that you cannot avoid in the short term

Sustainability is broader than just environmental aspects

Although we are increasing our climate ambitions in our value chain, we will continue to have a holistic approach to sustainable procurement, and we will also evaluate social and governance aspects of your business.

We will therefore also strengthen the focus on the following aspects as procurement evaluation criteria:

- how sustainability is integrated into your strategies
- how you perform on diversity over time and what diversity targets you have set
- what environmental, quality and management systems you currently use

¹ defined as scope 1, scope 2, and scope 3 emissions linked to the business operations (energy and waste from own offices, business travels etc.)

Supplier benchmark and follow-up

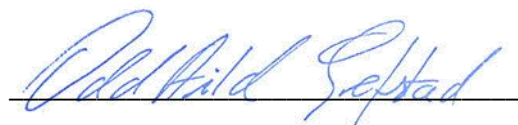
In order to establish a benchmark to guide our follow-up plan with our suppliers we are hereby sending out a survey that we strongly advise you to complete. We ask you to do this by 30.11.2020.

This survey is sent to our suppliers and business partners with sales volume to Storebrand above 800,000 NOK excl. VAT in 2019. The purchasing volume from these suppliers, accounts for more than 90% of Storebrand's total purchasing volume in 2019. If you are not one of our suppliers or business partners in 2020, we ask that you please provide us with this feedback in the survey.

The questions in the survey will guide our supplier evaluations going forward. You will be followed up annually and we will report on our aggregated key figures.

We look forward to discussing this further in the months and years to come. If you have any questions, please feel free to contact us at innkjop@storebrand.no.

Best regards,

A handwritten signature in blue ink, reading "Odd Arild Grefstad", is written over a horizontal line.

Odd Arild Grefstad

CEO – Storebrand ASA