

Carbon Accounting

Total greenhouse gas emissions from Storebrand's operations

Key performance indicators	Results 2019	Results 2020	Results 2021
Scope 1 emissions: tonnes CO2	1.1	1.2	0.5
Scope 2 emissions: tonnes CO2	179	164	130.6
Scope 3 emissions: tonnes CO2 (operations, equity investments, real estate investments)			
Scope 3 emissions: tonnes CO2			
Own operations	1,339	313	188.9
Scope 3 emissions: tonnes CO2 equity investments (Scope 1-2) ⁸⁷	3,661,218	3,261,366	3,318,508
Scope 3 emissions: tonnes CO2 real estate investments (Scope 1-3) ⁸⁸	10,228	8,456	6,703
Total emissions, Scope 1-3: Tonnes CO2	3,672,965	3,270,300	3,325,531

In total, carbon emissions in equity investments have decreased since 2019, but have increased somewhat from 2020 to 2021. At the same time, the coverage ratio has increased from 89.5 per cent in 2020 to 96.7 per cent in 2021. Since the coverage ratio has increased by 8 per cent, while the increase in emissions is only 1.7 per cent, emissions have relatively decreased also from 2020 to 2021.



87) Equity investments are included in our Scope 3, but we are looking at Scopes 1 and 2 for these companies because Scope 3 data is still of limited quality.

88) Real estate investments are included in our Scope 3 and we look at Scopes 1 to 3 for these investments.