

Guidelines for Sustainability



13. january
2015

Approved by The Board of Storebrand ASA
13. january 2015

Guidelines for Sustainability

1. Basic Principles

Storebrand has signed the UN principles for responsible companies, the Global Compact, and these principles act as a basis for our guidelines for sustainability. We support the UN Human Rights Conventions, the UN Environment Conventions, the ILO Core Conventions and the UN Convention Against Corruption.

We have signed the UN Principles for Responsible Investment (PRI) and Principles for Sustainable Insurance

(PSI), and both these initiatives are guiding stars for our activities.

2. Background

Sustainable development is development that satisfies today's needs without risking the opportunity of coming generations to satisfy their needs. For Storebrand, sustainability is about our own long term focus and our customers' security. As a supplier of savings for pensions, it is entirely essential that we have the ability to think long term and generate

returns for the customer that do not ruin the world in which the customer will draw his or her pension at risk.

Global sustainability trends will increasingly affect business, examples include population growth and lack of natural resources, growth in emerging markets and changing patterns of consumption with an increased appetite for sustainable goods. We believe that those companies that creates business opportunities that solve global and local societal challenges will be winners of the future.

3. Guidelines

Sustainability is an integral part of Storebrand's values, our vision, our core values and our commitment to our customers. Sustainable products, services and relations are part of Storebrand's commitment to the customer and an integral part of the group's strategy and brand. The following guidelines form the foundation for our work:

- The Group's ambition is that its products and services shall help to solve the problems of society and create sustainable development, locally and globally.

- The Group shall unite profitable operation with social, ethical and environmental goals and activities.
- We set requirements for sustainability, social responsibility, environmental activities and ethics within the Group and for all our partners and suppliers.
- Sustainability shall permeate our development of new financial products and services and be fully integrated in our asset management.
- Storebrand's goal is to be a leader in sustainability in the Nordic region and among the world's leaders in sustainable investment.
- All the Storebrand Group's self-managed assets are subject to the Storebrand

standard, a minimum standard for sustainable investment, which is determined by group management.

- Storebrand will integrate sustainability considerations into our insurance business, product development, customer care and marketing.
- The Group shall continually reduce the environmental impact from our own activities.



Filippa Bergin
Storebrand

4. Scope

The guidelines for sustainability apply to all the Group's activities and all geographical and business areas, including wholly owned subsidiaries, and all its partners when they act on behalf of or as representatives of the Group.

5. Reporting, follow-up and governing system

The Group has produced environmental reports since 1995 and sustainability reports based on the Triple Bottom Line (finance, social responsibility and the environment) since 1999. Since 2008, sustainability reporting has been integrated into annual report and audited by third parties. Storebrand follows the Global Reporting Initiative (GRI) guidelines for reporting. Scorecard for Sustainability is a collection

of goals that reflect our ambitions for sustainability towards our customers, owners, employees, suppliers and partners. Scorecard for Sustainability includes goals that govern the environment, society and finance on a two and five year basis. The goals and progress of the Scorecard for Sustainability are part of our annual report. All the goals in the Scorecard for Sustainability have a responsible Executive Vice President and progress is followed by Executive management every quarter. The Scorecard for Sustainability is approved by the Board of Storebrand ASA.

6. Stakeholders

Transparency and external monitoring are essential for successful sustainability progress over the longer term. It is important to ensure that our work continuously improves and that we live up to the high

expectations of those around us. In order to do this we host annual stakeholder dialogues with various themes and topics.

7. Related documents

- The Storebrand Group's Ethical Rules
- Guidelines for Whistleblowing
- Guidelines for Events on Behalf of the Storebrand Group
- Guidelines for Combating Corruption
- Guidelines for Corporate Governance
- Minimum Standards for Sustainable Investment
- Guidelines for Procurement
- Storebrand's Scorecard for Sustainability
- Storebrand's GRI Matrix
- Storebrand's GRI Matrix

Storebrand ASA
Professor Kohts vei 9
Postboks 500, 1327 Lysaker
Telefon 08880
storebrand.no

