Storebrand Livsforsikring AS, 05.03.2025

Supplement to the Registration Document dated 01.11.2024

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Persons responsible

RESPONSIBLE FOR THE INFORMATION

Responsible for the information given in the Supplement to the Registration Document are as follows:

Storebrand Livsforsikring AS, Professor Kohts vei 9, 1366 Lysaker, Norway.

DECLARATION BY RESPONSIBLE

Storebrand Livsforsikring AS confirms that, to the best of its knowledge, the information contained in the Supplement to the Registration Document is in accordance with the facts and that the Supplement to the Registration Document makes no omission likely to affect its import.

Oslo, 05.03.2025

Storebrand Livsforsikring AS

Administrative, management and supervisory bodies

The information below should be read as a supplement to chapter 6 of the Registration Document dated 1 November 2024:

The Board of Directors is responsible for the administration of the Issuer on behalf of its shareholder. The Board of Directors must also ensure that the Issuer is organised and operates in a satisfactory manner and in compliance with all applicable laws, regulations and mandates. Two members of the Board of Directors must be elected by and from the Issuer's employees. The remaining members of the Board of Directors are elected by the general assembly.

BOARD OF DIRECTORS:

Jan Otto Risebrobakken has left the Board of Directors. Karianne Lien Sundahl enter as a new Board Member. Otherwise, no changes in the Board of Directors.

| Name | Function | Significant Outside Activity (where significant with respect to the Issuer) |
|-----------------------|----------|---|
| Karianne Lien Sundahl | Member | SVP Data & AI, Storebrand Group |

Financial information concerning the Issuer's assets and liabilities, financial position and profits and losses

The information below should be read as a supplement to chapter 8 of the Registration Document dated 1 November 2024:

The financial statements are prepared in accordance with IAS 34 Interim Financial Reporting for the consolidated financial statements. The financial information is incorporated by reference from the Company's Interim report 4th quarter 2024.

Storebrand Livsforsikring AS:

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Reports:

Q4 2024: <u>https://www.storebrand.no/en/investor-relations/quarterly-reporting/storebrand-livsforsikring-</u> as/ /attachment/inline/9c87faf6-d66a-42b8-8430-73cde9a46206:ce61913b7571921a599fdd7d4f91a384a90e62f8/2024-4q-interim-report-storebrandlivsforsikring-as.pdf

The interim report is not audited.

SOLVENCY II REVIEW

The Solvency II Review directive entered into force in the EU on 28 January 2025 and the directive shall be implemented in the member states by 29 January 2027 and take effect on 30 January 2027. The Solvency II Review directive is marked as EEA-relevant and is expected to be included in the EEA-Agreement and implemented in Norway.

OTHER STATEMENTS FOR THE GROUP

There are no governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which the Issuer is aware), during a period covering at least the previous 12 months which may have, or have had in the recent past, significant effects on the Issuer and/or Group's financial position or profitability.

Storebrand Livsforsikring AS issued in February 2025 two new perpetual Restricted Tier 1 bonds. The bonds will be Solvency II compliant, and all tranches have a first-time call option for the Issuer 5 years after the settlement date on 20 February 2025. Storebrand Livsforsikring AS has also decided to call the subordinated bond ISIN NO0010820285. The bond will be redeemed at the principal amount on 27 March 2025.

Other than this, there is no significant change in the financial position of the Group which has occurred since the end of the last financial period for which either audited financial statements or interim financial statements have been published. Furthermore, there has been no material adverse change in the prospects of the Issuer since the date of the last published audited financial statements, and there is no significant change in the financial performance of the Group since the end of the last financial period for which financial information has been published to the date of the Registration Document.

There are no recent events in particular to the Issuer which are to a material extent relevant to the evaluation of the Issuer's solvency.

There are no material contracts that are not entered into in the ordinary course of the Issuer's business, which could result in any group member being under an obligation or entitlement that is material to the Issuer's ability to meet its obligation to security holders in respect of the securities being issued.