

Storebrand Exclusion List Q2 2020



Exclusion category:	
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No. of companies excluded:	203*
No. of companies on observation list	2

*Companies may be excluded on the basis of several criteria.

Conduct-based exclusion -

Environment

- AngloGold Ashanti
- Barrick Gold Corp
- Centrais Eletricas Brasileiro
- Glencore PLC
- Grupo Mexico
- METALLURGICAL CHINA A
- MMC Norilsk Nickel
- SK Holdings Co Ltd
- Southern Copper Corp
- Tokyo Electric Power
- Vale SA
- Vedanta Ltd
- Volkswagen AG
- Zijin Mining Group Co

Conduct-based exclusion -

Corruption

- China Railway Group
- Gerda SA - Spon
- JBS SA
- Korea Electric Power
- Leonardo
- Lotte Chemical Corp
- Novartis AG
- Olympus Corp
- ZTE Corp

Conduct-based exclusion -

Human Rights and International Law

- General Electric Co PLC
- AES Corp
- Alstom
- AviChina Industry & Technology
- Bank Hapoalim
- Bank Leumi Le-Israel
- Bayer AG
- Cemex Cpo
- Centrais Eletricas Brasileiro
- Daewoo International Corp
- Dongfeng Motor Group Co Ltd
- Elbit Systems Ltd
- General Motors Co
- Glencore PLC
- Grupo Mexico
- Heidelberg Zement
- Israel Discount Bank
- Johnson & Johnson
- Mizrahi Tefahot Bank Ltd
- Motorola Solutions
- Oil & Natural Gas Corp
- Petrochina Co

- Posco
- Severstal
- Southern Copper Corp
- TC Energy
- Turkcell Iletisim Hizmet
- Universal Health Services Inc
- Vedanta Ltd
- Walmart Inc
- ZTE Corp

Tobacco

- Alimentation Couche-Tard
- Altria Group
- British American Tobacco Plc
- Celanese Corp
- CP ALL PCL
- Daicel Corp
- Dino Polska SA
- Eastern Tobacco
- Eastman Chemical Company
- FamilyMart
- GS Retail Co Ltd
- Gudang Garam Tbk
- Hanjaya Mandala Sampoerna Tbk PT
- Imperial Brands PLC
- ITC Ltd
- Japan Tobacco
- KT&G Corp
- Lawson
- Phillip Morris International
- President Chain Store Corp
- Reinet Investments SCA
- Seven and I Holdings
- Shanghai Industrial Holdings
- Swedish Match
- Tav Havalimanlari Holding AS

Controversial weapons

- Raytheon Technologies Corp
- Airbus Group
- BAE Systems plc
- Boeing Corp
- Booz Allen Hamilton Holding Corp
- Brookfield Asset Management Inc.
- China Shipbuilding Industry
- Elbit Systems Ltd
- Fortive Corp
- General Dynamics Corp
- Hanwha Corp
- Honeywell International
- Huntington Ingalls Industries Inc
- Jacobs Engineering Group

- L3Harris Technologies, Inc.
- Larsen & Toubro Ltd
- Leidos Holdings Inc.
- Leonardo
- Lockheed Martin
- Northrop Grumman Corporation
- Rolls-Royce Holdings PLC
- Safran
- Textron Inc
- Thales

Climate - Coal

- China Longyuan Power Group Corporation Limited
- Chubu Electric Power Company Inc.
- Dominion Energy Inc
- Emera Inc
- Energy Corporation
- Evraz Plc
- Formosa Chemicals & Fibre Corporation
- Formosa Petrochemical Co
- Guangdong Investment
- Idemitsu Kosan
- Inner Mongolia Junzheng Energy & Chemical Industry Group Co Ltd
- Kansai Electric Power Company Inc.
- Mitsui Corp
- Polskie Gornictwo Naftowe I
- Public Joint Stock Company Inter RAO UES
- Ratch Group PCL
- Sembcorp Industries
- Shenergy Company
- Taiwan Cement
- Aboitiz Equity Ventures Inc
- Aboitiz Power Corp
- Adaro Energy Tbk
- AES Corp
- AGL Energy Limited
- Alliant Energy Corp
- Ameren Corp
- American Electric Power Inc
- Anglo American Plc
- BHP Group Ltd
- BHP Group Plc
- CEZ AS
- China Power International Development Ltd
- China Resources Power Holdings
- China Shenhua Energy
- Chugoku Electric Power
- CLP Holdings
- CMS Energy Corp
- Coal India Ltd
- DTE Energy Corp
- Duke Energy
- Electric Power Development
- Electricity Generating PCL
- Eversource Inc.
- Exxaro Resources
- Firstenergy
- Fortis Inc
- GD Power Development
- Genting Singapore Ltd
- Guanghui Energy Co., Ltd.
- HK Electric Investments & HK Electric Investments Ltd
- Huadian Power International Corp Ltd
- Huaneng Power International
- Hubei Energy Group Co Ltd
- Inner Mongolia Mengdian Huaneng Thermal Power

- Corporation Limited
- INNER MONGOLIA YITAI B
- Korea Electric Power
- Kyushu Electric Power
- Nisource Inc.
- NRG Energy
- NTPC Ltd
- OGE Energy Corp
- Origin Energy
- PGE SA
- Pinnacle West Capital
- PPL Corp
- RWE AG
- Sasol Ltd
- SDIC Power Holdings Co Ltd
- Shaanxi Coal Industry Co Ltd
- Shanxi Lu'an Environmental Energy Development Co Ltd
- Shanxi Meijin Energy Co Ltd
- Shanxi Xishan Coal and Electricity Power Co. Ltd.
- Shenzhen Energy Group
- South32 Ltd
- Southern Company
- Teck Resources Ltd
- Tenaga Nasional
- Tohoku Electric Power Co
- Uniper SE
- United Tractors
- Vistra Energy Corp
- Washington H Soul Pattinson & Co Ltd
- Wisconsin Energy Corp
- Xcel Energy
- Yanzhou Coal Mining Co

Climate - Lobbying

- BASF SE
- Chevron Corp
- Exxon Mobil Corp.
- Rio Tinto PLC
- Southern Company

Climate - Oilsand

- ConocoPhillips
- Husky Energy
- Japan Petroleum Exploration Co Ltd
- Canadian Natural Resources
- Cenovus Energy Inc
- Imperial Oil Ltd
- Inter Pipeline Ltd
- Suncor Energy

Unsustainable Palmoil

- Astra International
- Cargill Inc
- Daewoo International Corp
- Genting BHD
- Genting Plantations
- HAP Seng Consolidated Bhd
- IJM Corporation
- Indofood Sukses
- IOI Corporation
- Kuala Lumpur Kepong
- Posco
- Sime Darby
- Sime Darby Plantation Bhd

Cannabis

- Canopy Growth Corp
- Cronos Group Inc

Observation list

- Hangzhou Hikvision Digital Technology Co Ltd
- Swedbank AB