

## Notice of unitholders' meeting in Storebrand Kombinasjon

Lysaker, 17 June 2020

### Background

Storebrand Asset Management AS ("Storebrand") strives to have a fund selection that makes it easy for clients to differentiate and choose between different funds. Furthermore, it is important to ensure that Storebrand has relevant fund products available to its clients at all times. In order to ensure a good and differentiated range of funds, we now plan to establish three new securities funds at the same time as we want to make some adjustments in two existing funds, the Storebrand AksjeSpar and Storebrand Kombinasjon. These securities funds will form part of Storebrand's new initiative in securities funds. The funds will be customized to clients' needs and risk preferences. The fund series will be able to invest in all fund brands managed by Storebrand and its subsidiaries, SKAGEN AS and SPP Fonder AB, making the funds unique in today's fund market. The securities funds Storebrand AksjeSpar and Storebrand Kombinasjon are managed in a way that fits well with the three new funds that are planned, and which is therefore suitable in a holistic fund series where both the similarities and differences between the different funds are made clear. For the management company, this will ensure a focused and rational management process.

In order to make it clear that Storebrand Kombinasjon will be included in the new fund series, the Fremtid series, the Board has decided that the fund name be changed to Storebrand Fremtid 50. Furthermore, it is desirable to establish shareclasses in the fund with the same shareclass structure as in other funds in the series. This entails amendment of the Fund's existing Articles of Association and which existing unitholders shall have the opportunity to vote in a unitholder meeting in accordance with the provisions of the Securities Fund Act. Based on this, Storebrand convenes a unitholders' meeting where you as a unitholder in Storebrand Kombinasjon are invited to vote on the proposed changes. You can already cast your advance vote (pre-vote) by using the voting slip.

### Amendments to the Articles of Association - The importance to you as a unitholder

In addition to changing the name of the fund and reflecting it in the fund's articles of association, it is proposed to introduce a new unit class A at the same time as the existing unit class A is continued, but changes the name to unit class S. external distributors are proposed to increase from 0.6 to 0.8 per cent After the change, the fund will have the following share classes with the following characteristics; share class A, share class N and share class S.

- Class A will be open for subscriptions in NOK with a cost price of at least NOK 100. The management company may charge the share class with a fixed management fee. Fixed management fees amount to up to 1.05 per cent per annum. Fixed management fees are calculated daily and charged monthly.
- Share Class N will be open to subscriptions made through distributors who, in agreement with the management company, do not receive remuneration from the management company. The management company may charge the share class with a fixed management fee. Fixed management fees amount to up to 0.8 per cent per annum. Fixed management fees are calculated daily and charged monthly.
- Share Class S will be open for subscriptions in Norwegian kroner for investors who hold shares in the fund at a cost price of at least NOK 10,000,000. The management company may charge the share class with a fixed management fee. Fixed management fees amount to up to 0.8 per cent per annum. Fixed management fees are calculated daily and charged monthly.

The introduction of a new shareclass A in the securities fund Storebrand Kombinasjon will have no effect on your existing fund units as your fund portfolio will be continued in shareclass S under the same conditions as today.

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However, any new subscriptions must be made in accordance with the subscription terms in the adjusted shareclass structure.

Shareclass N has not yet been opened/activated, so adjusting the management fee from 0.6 to 0.8 per cent will not affect any existing unitholders. However, any future subscriptions through an external distributor must be made in accordance with new terms in shareclass N.

As mentioned above, the new fund series will be able to invest in all the fund brands managed by Storebrand and its subsidiaries. The relevant brands now consist of Storebrand, SPP, Delphi and Skagen. The funds in the Fremtid-series will have a clear focus on active and sustainable mutual funds. The funds that are planned to be included in the Fremtid-series are Storebrand Fremtid 10, Storebrand Fremtid 30, Storebrand Fremtid 50, Storebrand Fremtid 80 and Storebrand Fremtid 100, all of which will invest in active, factor and sustainable mutual funds. All the funds will have a normal weight with investments in equities as the numerical denomination in the fund name indicates with the opportunity to weight up / down 10 percentage points in line with Storebrand's market view at all times. In relation to how Storebrand Kombinasjon is managed today, the Fremtid-strategy will mean that the fund will invest in active funds to a greater extent than is currently done.

We consider the above changes, which in part also involve adjusting the current Articles of Association through adjusting the shareclasses as described above, will be in the interests of unit holders, or neutral, because the changes will provide access to a larger investment universe with greater opportunities to achieve excess returns. The fund's risk profile may be affected by increased active risk, while the fund's risk indicator, 4 out of 7, is assumed to remain unchanged.

Assuming sufficient support from unitholders, it is expected that the amendments to the Articles of Association can be implemented during the second half of 2020. The exact time depends, among other things, on the Financial Supervisory Authority's treatment. The timing of the amendments to the articles of association will be published on [www.storebrand.no/saminfo](http://www.storebrand.no/saminfo) before the changes take effect.

## Details of the unitholders' meeting, voting, etc.

In order for the changes to the articles of association to take effect, the consent of at least 75 per cent of represented units in the unitholders' meeting is required. As a unit owner, you do not need to take any action, but we recommend that you exercise your voting rights.

You can cast your vote in one of the following ways

1. Vote in advance via voting slip so that it reaches us by **July 6, 2020**. Voting slip can be delivered or sent via electronic messaging, mail or fax.
2. Attend the Unitholder meeting held at our premises in Professor Kohts vei 9 on Lysaker July 7 at 13 p.m. Registration must reach Storebrand by **6 July**. You also have the opportunity to file cases for consideration at the meeting.

Each unit in a fund counts equally, and you vote for the number of units you owned as of June 9. For the sake of good order, we note that all unit holders are entitled to free redemption of their units in connection with a decision on amendments to the articles of association that require the consent of the unit shareholder meeting. In that case, instructions for free redemption must be addressed to the management company by 3 July.

Proposals for new articles of association, voting slip, reply envelopes or other information can be received free of charge from the management company at [www.storebrand.no/saminfo](http://www.storebrand.no/saminfo), or by email to [stemmefond@storebrand.no](mailto:stemmefond@storebrand.no), or by phone +47 22 48 90 48.

Regards

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Attachment: Voting slip