

## Notice of unitholders' meeting in Storebrand Fornybar Energi

Lysaker, 25 May 2021

### Background

Storebrand Asset Management AS ("Storebrand") strives to have a fund selection that makes it easy for customers to differentiate and choose between different funds. Furthermore, it is important to ensure that Storebrand has relevant fund products available to its customers at all times. To ensure a good, comprehensive and differentiated fund selection, Storebrand is in the process of establishing three new securities funds within the same theme category as the securities fund Storebrand Fornybar Energi. In this connection, we want to make some adjustments in the securities fund Storebrand Fornybar Energi, which has already been established.

Together with the three new securities funds, the securities fund Storebrand Fornybar Energi will be part of a group of thematic funds with sustainability as part of the fund's purpose. The three new funds will have English names because the funds, together with Storebrand Fornybar Energi, will also be marketed outside Norway. As Storebrand Fornybar Energi will also be marketed outside Norway, Storebrand has decided to change the fund's name to Storebrand Fornybar Energi. The Norwegian name will nevertheless be used in fund overviews and market material in Norway to the extent that the regulations allow such multilingualism.

Furthermore, it is desirable to establish new share classes in the securities fund Storebrand Fornybar Energi corresponding to the share class structure in the other funds in the group. This entails an amendment to the fund's articles of association, which the unit holders in the fund shall have the opportunity to vote on in a unit owner meeting in accordance with the provisions of the Securities Funds Act. On this basis, Storebrand convenes a meeting of unit holders where you as a unit holder in the securities fund Storebrand Fornybar Energi are invited to vote on Storebrand's proposal for amendments to the articles of association. You can already cast your advance vote by using the voting slip.

### Amendments to the Articles of Association - The importance to you as a unitholder

Storebrand proposes to introduce three different share classes with Norwegian kroner as the trading currency; share class A, share class N and share class S.

- Share class A will be open for subscriptions in Norwegian kroner with a cost price of at least NOK 100. The management company may charge the share class a fixed management fee. Fixed management fee amounts to up to 1.05 per cent per annum. Fixed management fee is calculated daily and charged monthly.

- Share class N will be open to subscriptions made through distributors who, in agreement with the management company, do not receive remuneration from the management company. The management company may charge the share class a fixed management fee. Fixed management fee amounts to up to 0.75 per cent per annum. Fixed management fee is calculated daily and charged monthly.

Unit class S will be open for subscriptions in Norwegian kroner for investors who have units in the fund at a cost price of at least NOK 10,000,000. The management company may charge the unit class a fixed management fee. Fixed management fee amounts to up to 0.75 per cent per annum. Fixed management fee is calculated daily and charged monthly.

In addition, it is proposed to introduce currency classes for share classes A and N in the currency types Swedish kroner (A2 and N2), euro (A3 and N3), dollar (A4 and N4), Danish kroner (A5 and N5) and British pound (A6 and N6). The purpose of these share classes is to adapt for international customers who prefer to trade in the mentioned currencies.

The introduction of the unit classes will not have any significance for your existing units in the fund as your fund portfolio will be continued in unit class S on the same terms as you pay today. However, any new subscriptions, including new subscriptions made through an ongoing savings agreement, must be made in accordance with the subscription terms in the new share classes outlined above. For customers who have already established a savings agreement in Storebrand Fornybar Energi, new fund units will be subscribed for in unit class A. New fund units may alternatively be subscribed for in unit class N, i.e. through the management company's distributors.

Based on the above, we consider that the changes proposed in the articles of association will be neutral for unit holders who own units in the fund because the conditions on existing fund holdings remain unchanged in unit class S. The fund's expected return and risk profile will remain unchanged, including the fund's risk indicator, which is currently at level 6 out of the maximum level 7.

Provided that there is sufficient approval from unit holders, it is expected that the amendments to the articles of association can be implemented during the second half of 2021. The exact timing depends, among other things, on the processing at the Financial Supervisory Authority of Norway (Finanstilsynet). The time for the amendments to the articles of association will be published on [www.storebrand.no/saminfo](http://www.storebrand.no/saminfo) before the entry into force.

### **Details of the unitholders' meeting, voting, etc.**

In order for the amendments to the articles of association to take effect, the consent of at least 75 per cent of the units represented in the unit owners' meeting is required. The unit-holders' meeting is conducted in accordance with the provisions of the Securities funds Act. As a unit holder, you do not need to do anything, but we recommend that you exercise your voting right.

You can cast your vote in one of the following ways:

1. Vote in advance via Voting slip so that it is in our hands by 14 June 2021. Voting slips can be delivered or sent via electronic messaging service, post or fax.
2. Attend the unit holder meeting which will be held in our premises in Professor Kohts vei 9 in Lysaker on 17 June at 13, provided that the Covid-19 situation allows a physical unit owner meeting. Registration must be received by Storebrand by 14 June. You also have the opportunity to report matters for consideration at the meeting.

Each share in a fund counts equally, and you vote for the number of shares you owned as of 14 May. For the sake of order, we point out that all unit holders have the right to a free redemption of their units in connection with decisions on amendments to the articles of association that require the consent of the unit owners' meeting. Instructions on fee-free redemption must in that case be addressed to the management company by 14 June.

Proposals for new articles of association, voting slip, reply envelopes or other information can be received free of charge from the management company at [www.storebrand.no/saminfo](http://www.storebrand.no/saminfo), or by email to [stemmefond@storebrand.no](mailto:stemmefond@storebrand.no), or by phone +47 915 08880.

Regards

Storebrand Asset Management AS

Attachment: Voting slip