

## MINUTES FROM UNIT HOLDERS' MEETING 19 NOVEMBER 2020

### Background

Storebrand Asset Management AS (Storebrand), which manages the Storebrand and Delphi funds, has routines that ensure that existing unit holders do not suffer damage as a result of subscriptions and redemptions made by other unit holders in the fund. In order to prevent existing unit holders in the fund from suffering damage as a result of large trades made by other unit holders, Storebrand has practiced a compensation scheme which means that the fund is compensated for the transaction costs imposed on the fund.

Swing pricing aims to ensure that the costs incurred in the securities transactions that the fund must make due to unit holders' subscriptions or redemptions are paid by the unit holders who caused the transactions. The adjustment of the fund price (the swing factor) will be determined on the basis of historical trading costs in the securities markets in which the fund invests and thus correspond to the costs that the fund incurs when the manager has to buy or sell securities.

The introduction of swing pricing presupposes a change in the fund's articles of association, and on the basis of this a meeting was convened for unit holders where all unit holders were given the opportunity to vote on the proposal for amendments to the articles of association. In order to implement the changes, at least 75 per cent of the units represented in the unit holders' meeting must vote in favor.

The unit holders in the mutual funds were by letter on 22 October this year, informed of proposed amendments to the articles of association. This information was sent to the unit holders who owned units as of 19 October 2020, and was thus convened for a unit holder meeting on 19 November this year. The unit holders could vote in advance until 16 November this year.

### Unitholders meeting

In accordance with the notice, a unit holders' meeting was held on 19 November 2020. The meeting was common to the unit holders in the mutual funds in Storebrand and was held in the management company's premises in Lysaker. None of the unit holders were physically present at the unit holders' meeting. Votes cast were given through advance votes.

### Election of chair of the meeting

Morten Breivik was elected chairman of the meeting. Morten Breivik and Gro Opsanger Rebbestad were elected to sign the minutes.

### The result of the vote for the amendment of the articles of association

The table below states the number of units cast yes 'JA', no 'NEI', blank 'BLANKT', as well as number of votes '# andeler avgitt stemme'. Blue column states the yes-ratio, followed by the column with total units issued '# andeler i fondet' and the participation rate '% deltagelse'. Please note that number of units are normalized and based on market value for funds with shareclasses and various currency denominations.

Fond	Stemmeresultat			# andeler avgitt stemme	% ja- stemmer	# andeler i fondet	% deltagelse
	Stemt JA	Stemt NEI	Stemt BLANKT				
Delphi Europe	72 624,2	1,4	-	72 625,5	99,998 %	272 216,0	27 %
Delphi Global	121 620,8	0,5	93,6	121 714,9	99,923 %	1 612 489,5	8 %
Delphi Global Valutasikret	102 597,2	1,8	-	102 599,0	99,998 %	272 881,5	38 %
Delphi Kombinasjon	13 824,6	-	-	13 824,6	100,000 %	191 612,6	7 %
Delphi Nordic	13 448,2	0,5	1,8	13 450,6	99,982 %	5 048 953,9	0 %
Delphi Norge	14 374,3	0,8	0,4	14 375,5	99,992 %	76 406,3	19 %
FO Norsk Kreditt	1 869 212,2	-	-	1 869 212,2	100,000 %	1 869 212,2	100 %
FO Norsk Likviditet	1 172 519,8	-	-	1 172 519,8	100,000 %	1 176 153,4	100 %
SEB NOK Liquidity Fund	116 974,8	-	-	116 974,8	100,000 %	866 775,8	13 %
Storebrand Aksje Innland	28 978,0	42,8	-	29 020,9	99,852 %	31 315,9	93 %
Storebrand Fornyar Energi	698 175,6	110,9	-	698 286,5	99,984 %	2 380 912,0	29 %
Storebrand Fremtid 10	10 299,1	19,8	-	10 318,9	99,808 %	30 047,5	34 %
Storebrand Fremtid 100	6 339,4	199,1	331,1	6 869,6	92,282 %	717 459,9	1 %
Storebrand Fremtid 30	10 004,6	-	-	10 004,6	100,000 %	30 275,1	33 %
Storebrand Fremtid 50	3 230,3	29,1	16,6	3 276,0	98,605 %	317 444,0	1 %
Storebrand Fremtid 80	10 099,6	-	-	10 099,6	100,000 %	30 098,7	34 %
Storebrand Global ESG	4 537 283,4	186,9	-	4 537 470,3	99,996 %	13 650 803,1	33 %
Storebrand Global ESG Plus	3 289 767,2	47,7	31,1	3 289 846,0	99,998 %	11 136 983,2	30 %
Storebrand Global ESG Plus Valutasikret	194 490,8	-	-	194 490,8	100,000 %	275 785,6	71 %
Storebrand Global Indeks	1 841 253,4	1 714,4	26,6	1 842 994,5	99,906 %	9 775 313,6	19 %
Storebrand Global Indeks Valutasikret	209 490,2	17,2	-	209 507,3	99,992 %	1 646 950,5	13 %
Storebrand Global Kreditt IG	14 884 908,4	60,5	-	14 884 969,0	100,000 %	38 391 672,9	39 %
Storebrand Global Multifactor	3 464 082,6	83,4	7,6	3 464 173,6	99,997 %	11 015 564,0	31 %
Storebrand Global Multifaktor Valutasikret	246 860,2	32,1	14,0	246 906,3	99,981 %	554 536,9	45 %
Storebrand Global Obligasjon	279 816,6	82,8	-	279 899,5	99,970 %	415 358,6	67 %
Storebrand Global Solutions	1 834 963,2	4,6	-	1 834 967,7	100,000 %	6 843 133,6	27 %
Storebrand Global Value	71 715,8	10,2	14,1	71 740,1	99,966 %	343 560,2	21 %
Storebrand Indeks - Alle Markeder	396 571,4	286,4	-	396 857,8	99,928 %	2 118 528,0	19 %
Storebrand Indeks - Norge	3 952 457,1	164,1	10,7	3 952 631,9	99,996 %	11 773 860,0	34 %
Storebrand Indeks - Nye Markeder	517 222,4	18,9	-	517 241,3	99,996 %	1 076 108,7	48 %
Storebrand Kort Kreditt IG	245 307,0	-	-	245 307,0	100,000 %	819 140,3	30 %
Storebrand Korte Renter SII	2 811 434,2	-	-	2 811 434,2	100,000 %	13 378 638,7	21 %
Storebrand Kreditt	1 287 393,5	75,0	0,1	1 287 468,5	99,994 %	30 010 409,1	4 %
Storebrand Likviditet	1 029 386,4	-	-	1 029 386,4	100,000 %	3 967 686,2	26 %
Storebrand Nordic High Yield	1 021 275,0	0,0	-	1 021 275,0	100,000 %	2 602 290,2	39 %
Storebrand Norge	95 743 509,2	-	0,0	95 743 509,2	100,000 %	187 731 800,8	51 %
Storebrand Norge Fossilfri	787 408,6	1,0	-	787 409,6	100,000 %	2 576 029,6	31 %
Storebrand Norge I	188 414,9	-	-	188 414,9	100,000 %	625 984,3	30 %
Storebrand Norsk Kreditt IG	10 480 317,9	-	-	10 480 317,9	100,000 %	38 716 867,1	27 %
Storebrand Norsk Kreditt IG 20	1 556 677,6	-	-	1 556 677,6	100,000 %	4 944 580,2	31 %
Storebrand Stat	1 803 564,5	0,0	-	1 803 564,5	100,000 %	5 410 679,9	33 %
Storebrand Vekst	34 286,6	0,1	0,4	34 287,1	99,999 %	36 980,9	93 %
Storebrand Verdi	222 591,8	-	-	222 591,8	100,000 %	1 059 511,7	21 %

### Resolution:

Based on the voting results, the unit holders are considered to have consented to submitted proposals for amendments to the articles of association in the mutual funds.

Lysaker, 19 November 2020

\sign  
 Gro Opsanger Rebbestad  
 Lawyer  
 Storebrand ASA

\sign  
 Morten Breivik  
 Product Manager  
 Storebrand Asset Management AS