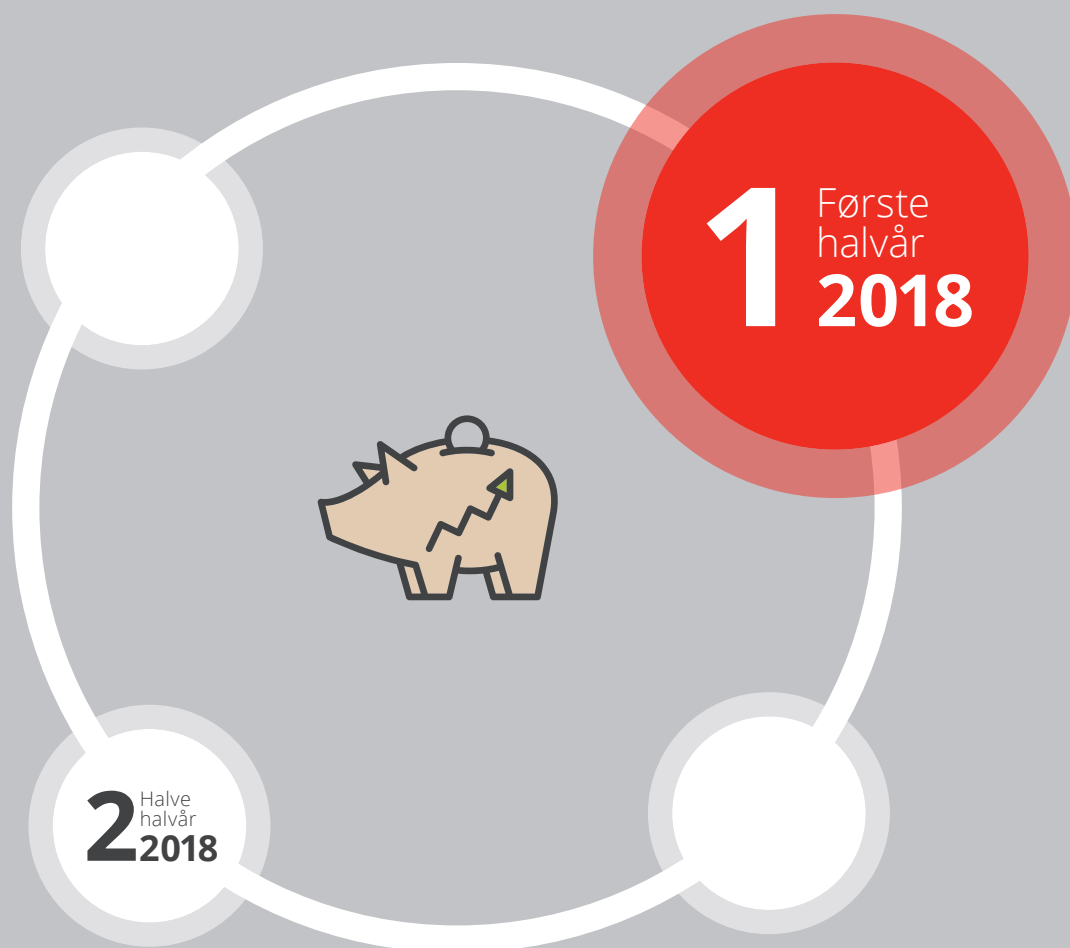




Halvårsrapport 2018

Verdipapirfond forvaltet av

Storebrand Asset Management AS

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Portfolio

Delphi Europe

NO0010039712

30/06/2018

Equities



	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	Industria de Diseno Textil SA	ES	XMCE	156,000	42,587,843	43,436,353	3.13%
	KERING	FR	XPAR	9,000	27,089,220	41,417,438	2.98%
	Swatch Group	CH	XVTX	7,400	26,031,417	28,614,403	2.06%
	LVMH Moet Hennessy Louis Vuitton SE	FR	XPAR	5,700	10,391,503	15,469,590	1.11%
	Puma	DE	XETR	1,000	2,765,962	4,767,516	0.34%
Consumer Discretionary						133,705,301	9.63%
	Tesco	GB	XLON	2,230,000	52,868,420	61,597,202	4.44%
	Pernod-Ricard	FR	XPAR	44,000	56,382,498	58,576,690	4.22%
	Koninklijke Ahold Delhaize NV	NL	XAMS	255,000	48,960,889	49,757,023	3.58%
Consumer Staples						169,930,914	12.24%
	Tenaris	LU	MTAA	355,000	49,558,659	53,088,099	3.82%
	Tullow Oil Plc	GB	XLON	1,725,000	38,685,486	45,476,333	3.28%
	TechnipFMC Ltd	GB	XPAR	170,000	39,160,834	44,244,642	3.19%
	Aker BP ASA	NO	XOSL	140,816	28,976,634	42,357,453	3.05%
	Repsol SA	ES	XMCE	222,371	25,130,852	35,476,122	2.56%
	Equinor ASA	NO	XOSL	130,000	26,023,962	28,132,000	2.03%
	Repsol SA (Rights, 06/2018)	ES	XMAD	192,371	0	889,856	0.06%
Energy						249,664,504	17.99%
	PARTNERS GROUP HOLDING AG	CH	XVTX	7,200	34,886,769	42,993,753	3.10%
	B2Holding AS	NO	XOSL	1,262,274	26,177,381	21,483,903	1.55%
	Erste Group Bank AG	AT	XWBO	43,000	16,843,387	14,628,471	1.05%
	Natixis	FR	XPAR	130,000	5,452,550	7,518,972	0.54%
Financials						86,625,100	6.24%
	GlaxoSmithkline	GB	XLON	260,000	43,949,906	42,799,457	3.08%
	VIFOR PHARMA AG	CH	XVTX	25,000	33,028,333	32,555,169	2.35%
	Lonza Group	CH	XVTX	13,805	24,728,783	29,857,738	2.15%
	Siegfried Holding AG	CH	XSWX	5,000	14,918,132	16,272,454	1.17%
Health Care						121,484,818	8.75%
	DSV	DK	XCSE	66,000	38,773,757	43,462,450	3.13%
	Siemens Gamesa Renewable Energy SA	ES	XMCE	370,000	47,291,039	40,508,185	2.92%
	OC Oerlikon Corp AG	CH	XSWX	309,307	42,037,445	38,564,472	2.78%
	Easyjet Plc	GB	XLON	195,000	35,333,444	35,104,339	2.53%
	Vestas Wind System	DK	XCSE	50,000	28,662,691	25,224,610	1.82%
Industrials						182,864,055	13.18%
	ASML Holding NV	NL	XAMS	28,800	34,577,828	46,508,118	3.35%

Nokia A	FI	XHEL	950,000	46,725,652	44,568,186	3.21%
Ubisoft Entertainment SA	FR	XPAR	44,500	30,493,133	39,796,959	2.87%
Hexagon B SEK	SE	XSTO	65,000	30,337,828	29,580,056	2.13%
Worldpay Inc	US	XLON	34,292	24,270,552	22,737,607	1.64%
Wirecard AG	DE	XETR	14,000	10,862,559	18,378,251	1.32%
Infineon	DE	XETR	79,871	17,279,510	16,591,945	1.20%
Bygghemma Group First AB	SE	XSTO	300,000	13,370,099	11,432,975	0.82%
Information Technology					229,594,097	16.54%
Givaudan	CH	XVTX	2,400	39,724,182	44,362,856	3.20%
Boliden Limited B	SE	XSTO	151,000	36,465,843	39,978,151	2.88%
Anglo American Plc	GB	XLON	190,000	37,641,230	34,649,926	2.50%
Antofagasta Plc	GB	XLON	313,000	33,702,719	33,343,393	2.40%
Materials					152,334,325	10.98%
Sum equities					1,326,203,114	95.55%

Other financial instruments

Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
SL FRFTI EUR 20180313	GB		-87,530	0	0	0.00%
SL GBAAL GBP 20180327	GB		-21,590	0	0	0.00%
SL FRFTI EUR 20180206	GB		-50,000	0	0	0.00%
SL FRUBI EUR 20180618	GB		-6,800	0	0	0.00%
SL FRUBI EUR 20180615	GB		-36,383	0	0	0.00%
SL GBAAL GBP 20180313	GB		-98,263	0	0	0.00%
SL SEBHG SEK 20180413	GB		-18,590	0	0	0.00%
SL B2H NOK 20180605	CH		-149,366	0	0	0.00%
SL ESGAM EUR 20180309	CH		-22,553	0	0	0.00%
SL B2H NOK 20180606	CH		-74,591	0	0	0.00%
SL SEBHG SEK 20180423	GB		-19,607	0	0	0.00%
SL SEBHG SEK 20180410	CH		-6,097	0	0	0.00%
SL ESGAM EUR 20180420	GB		-129,947	0	0	0.00%
SL B2H NOK 20180607	CH		-87,720	0	0	0.00%
SL SEBHG SEK 20180424	GB		-25,000	0	0	0.00%
SL SEBHG SEK 20180424	GB		-79,513	0	0	0.00%
Securities lending					0	0.00%
Sum other financial instruments					0	0.00%
Total sum					1,326,203,114	95.55%

	Market Value	Percentage weight
Cash	55,870,990	4.03%
Cost and unsettled transactions	5,885,345	0.42%
Net asset value (NAV)	1,387,959,449	100.00%
Units	-409,201.6768	
NAV per unit (fund price)	29/06/2018 3,407.7449	

Portfolio

Delphi Global Valutasikret

NO0010776362

30/06/2018



Fund

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	Delphi Global A	NO		91,354	273,658,579	283,509,434	96.30%
Sum fund						283,509,434	96.30%

Currency

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	FX forward_EUR/ NOK_NDA_20180731	SE		94,935,755	94,835,071	94,873,907	32.23%
	FX forward_GBP/ NOK_NDA_20180731	SE		21,194,969	21,190,969	21,181,161	7.19%
	FX forward_GBP/ NOK_NDA_20180731	SE		-1,969,000	-21,190,969	-21,178,381	-7.19%
	FX forward_EUR/ NOK_NDA_20180731	SE		-9,992,000	-94,835,071	-95,114,341	-32.31%
Sum FX forward						-237,654	-0.08%
	FX swap_USD/NOK_SEBA- STO_20180731	SE		170,628,989	170,857,310	170,517,830	57.92%
	FX swap_USD/NOK_SEBA- STO_20180731	SE		-20,995,000	-170,857,310	-170,815,727	-58.02%
Sum FX swap						-297,897	-0.10%
Sum Currency						-535,552	-0.18%
Total sum						282,973,882	96.12%

	Market Value	Percentage weight
Cash	11,418,358	3.88%
Cost and unsettled transactions	15,656	0.01%
Net asset value (NAV)	294,407,896	100.00%
Units	-271,046.8637	
NAV per unit (fund price)	1,094.1967	

Portfolio

Delphi Global

30/06/2018

Equities



	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	Amazon Com	US	XNGS	6,065	51,481,208	84,024,813	2.79%
	Industria de Diseno Textil SA	ES	XMCE	219,000	61,589,937	60,977,957	2.02%
	Autoliv Inc	US	XNYS	38,900	45,104,981	45,407,981	1.51%
	APTIV PLC.	JE	XNYS	55,800	39,029,362	41,672,620	1.38%
	McDonald's Corp	US	XNYS	24,900	32,291,570	31,799,446	1.05%
	LVMH Moet Hennessy Louis Vuitton SE	FR	XPAR	11,300	29,446,129	30,667,784	1.02%
Consumer Discretionary						294,550,601	9.77%
	Tesco	GB	XLON	2,590,000	67,038,947	71,541,145	2.37%
	Constellation Brands Inc - A	US	XNYS	31,900	55,409,704	56,905,710	1.89%
Consumer Staples						128,446,855	4.26%
	Tenaris	LU	MTAA	466,000	64,558,729	69,687,476	2.31%
	Repsol SA	ES	XMCE	408,620	52,098,692	65,189,494	2.16%
	TechnipFMC Ltd	GB	XPAR	243,000	59,889,039	63,243,812	2.10%
	Royal Dutch Shell A (EUR)	GB	XAMS	203,300	48,682,427	57,593,125	1.91%
	EnSCO Plc	GB	XNYS	905,000	45,280,464	53,550,573	1.78%
	Tullow Oil Plc	GB	XLON	1,675,000	44,335,560	44,158,178	1.46%
	Nabors Industries Ltd	BM	XNYS	450,000	29,479,672	23,509,829	0.78%
	Repsol SA (Rights, 06/2018)	ES	XMAD	408,620	0	1,890,165	0.06%
Energy						378,822,652	12.57%
	American Express	US	XNYS	54,552	38,942,413	43,572,821	1.45%
	Bank of America Corp	US	XNYS	155,400	32,784,407	35,704,669	1.18%
	Natisis	FR	XPAR	459,000	25,002,915	26,547,756	0.88%
	Credit Suisse Group RG	CH	XVTX	149,700	19,186,499	18,369,734	0.61%
Financials						124,194,980	4.12%
	Baxter International	US	XNYS	127,500	53,030,186	76,732,756	2.55%
	Lonza Group	CH	XVTX	33,614	52,503,177	72,701,050	2.41%
	United Health Group	US	XNYS	33,500	48,394,814	66,987,241	2.22%
	Anthem Inc	US	XNYS	33,100	52,012,961	64,215,314	2.13%
	Danaher Corp	US	XNYS	75,500	62,319,957	60,723,251	2.01%
	Abbvie	US	XNYS	69,000	42,275,903	52,104,285	1.73%
	Boston Scientific	US	XNYS	130,000	34,682,576	34,647,350	1.15%
Health Care						428,111,247	14.20%
	Union Pacific Corp	US	XNYS	49,400	44,694,506	57,044,584	1.89%
	Easyjet Plc	GB	XLON	293,000	56,292,234	52,746,520	1.75%
	DSV	DK	XCSE	77,700	40,694,604	51,167,157	1.70%
	OC Oerlikon Corp AG	CH	XSWX	402,000	52,853,941	50,121,458	1.66%
	FedEx Corp	US	XNYS	23,300	44,612,200	43,119,675	1.43%

	Atlas Copco AB	SE	XSTO	180,200	41,880,577	42,816,634	1.42%
	Genco Shipping & Trading Ltd	MH	XNYS	275,000	36,904,168	34,741,080	1.15%
	CHART INDUSTRIES INC	US	XNGS	65,000	31,647,775	32,676,584	1.08%
	Vestas Wind System	DK	XCSE	60,300	34,146,615	30,420,879	1.01%
	Siemens Gamesa Renewable Energy SA	ES	XMCE	245,000	30,962,601	26,822,987	0.89%
	Epiroc AB	SE	XSTO	180,200	12,358,547	15,430,734	0.51%
Industrials						437,108,292	14.50%
	Adobe Systems	US	XNGS	38,500	29,261,460	76,505,237	2.54%
	Microsoft	US	XNGS	90,200	55,689,637	72,494,727	2.40%
	Apple Inc	US	XNGS	45,159	51,586,905	68,132,311	2.26%
	ASML Holding NV	NL	XAMS	35,300	40,561,431	57,004,742	1.89%
	PAYPAL HOLDINGS INC	US	XNGS	78,000	53,307,762	52,937,337	1.76%
	Mastercard Inc	US	XNYS	32,700	49,489,933	52,376,133	1.74%
	Micron Technology	US	XNGS	111,000	36,958,707	47,442,174	1.57%
	Cisco Systems	US	XNGS	126,200	44,121,051	44,259,818	1.47%
	SolarEdge Technologies Inc	US	XNGS	103,400	17,737,105	40,325,653	1.34%
	Infineon	DE	XETR	187,600	33,176,529	38,970,951	1.29%
	First Solar Inc	US	XNGS	90,600	37,812,149	38,885,526	1.29%
	Alphabet Inc Class A	US	XNGS	4,020	27,796,527	36,997,468	1.23%
	Broadcom Inc	US	XNGS	15,500	31,147,625	30,653,002	1.02%
	Facebook Inc.	US	XNGS	19,000	30,718,674	30,091,929	1.00%
Information Technology						687,077,008	22.79%
	Stora Enso	FI	XHEL	424,000	57,406,149	67,622,980	2.24%
	Boliden Limited B	SE	XSTO	253,478	60,189,451	67,109,813	2.23%
	Anglo American Plc	GB	XLON	329,500	64,029,169	60,090,266	1.99%
	CF Industries Holdings Inc	US	XNYS	164,500	57,633,154	59,528,892	1.97%
	Allegheny Technologies	US	XNYS	265,500	58,127,992	54,357,952	1.80%
	Salzgitter	DE	XETR	102,500	38,825,484	36,430,816	1.21%
Materials						345,140,718	11.45%
	Nextera Energy Inc	US	XNYS	25,600	32,916,137	34,850,850	1.16%
Utilities						34,850,850	1.16%
Sum equities						2,858,303,202	94.81%

Other financial instruments

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	SL USATI USD 20171214	US		-6,900	0	47	0.00%
	SL USATI USD 20180313	US		-94,400	0	0	0.00%
	SL GBAAL GBP 20180327	GB		-4,000	0	0	0.00%
	SL USATI USD 20180416	US		-2,667	0	0	0.00%
	SL USATI USD 20180521	US		-1,000	0	0	0.00%
	SL USATI USD 20180423	US		-17,095	0	0	0.00%
	SL USATI USD 20180201	US		-10,500	0	0	0.00%
	SL USATI USD 20180214	US		-400	0	0	0.00%
	SL USATI USD 20180319	US		-563	0	0	0.00%
	SL USATI USD 20180319	US		-175	0	0	0.00%
	SL USATI USD 20180627	US		-4,627	0	0	0.00%
	SL GBAAL GBP 20180313	GB		-189,900	0	0	0.00%
	SL ESGAM EUR 20180420	GB		-188,730	0	0	0.00%
	SL ESGAM EUR 20180309	CH		-47,007	0	0	0.00%
	SL GBAAL GBP 20180316	GB		-77,000	0	0	0.00%
	SL USALV USD 20180409	US		-3,376	0	0	0.00%
	SL ITTEN EUR 20180618	GB		-158,445	0	0	0.00%
Securities lending						47	0.00%
Sum other financial instruments						47	0.00%

Total sum	2,858,303,249	94.81%
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	Market Value	Percentage weight
Cash	151,792,057	5.03%
Cost and unsettled transactions	4,754,013	0.16%
Net asset value (NAV)	3,014,849,320	100.00%
Units		

Portfolio

Delphi Nordic

NO0010039670

30/06/2018

Equities



Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
Veoneer Inc	US	XSTO	200,000	56,365,807	57,911,040	0.96%
					57,911,040	0.96%
Thule Group AB	SE	XSTO	1,050,000	113,081,584	213,134,930	3.53%
Autoliv Inc (SDR)	US	XSTO	200,000	167,264,546	167,964,246	2.78%
Dometic Group AB	SE	XSTO	1,500,000	131,218,720	120,260,796	1.99%
Kindred Group PLC	MT	XSTO	1,105,000	104,176,294	113,558,990	1.88%
Husqvarna B	SE	XSTO	1,120,000	94,091,700	86,753,952	1.43%
Modern Times Group B	SE	XSTO	190,000	66,468,944	64,878,878	1.07%
Consumer Discretionary					766,551,792	12.68%
Carlsberg B	DK	XCSE	124,836	116,645,623	119,835,080	1.98%
Marine Harvest	NO	XOSL	599,656	103,939,884	97,264,203	1.61%
Bakkafrost P/F	FO	XOSL	100,000	22,522,925	45,220,000	0.75%
Consumer Staples					262,319,284	4.34%
Equinor ASA	NO	XOSL	2,320,000	411,656,130	502,048,000	8.30%
Aker BP ASA	NO	XOSL	690,000	124,249,395	207,552,000	3.43%
Subsea 7 S A	LU	XOSL	1,430,000	163,784,869	186,400,500	3.08%
TGS-NOPEC Geophysical Company	NO	XOSL	360,000	103,629,214	108,000,000	1.79%
Northern Drilling Ltd	BM	XOSL	630,000	43,058,208	48,384,000	0.80%
Energy					1,052,384,500	17.41%
Storebrand	NO	XOSL	3,000,000	169,441,274	197,220,000	3.26%
Tryg	DK	XCSE	820,000	157,244,245	156,885,578	2.59%
Investment AB Kinnevik (B)	SE	XSTO	535,000	151,758,188	149,589,398	2.47%
Axactor AB	SE	XOSL	2,884,860	73,678,349	70,159,795	1.16%
Financials					573,854,771	9.49%
Novo-Nordisk B	DK	XCSE	1,020,000	354,551,863	385,610,844	6.38%
Elekta B	SE	XSTO	1,230,000	123,912,289	132,232,212	2.19%
Health Care					517,843,056	8.56%
Sandvik	SE	XSTO	1,250,000	173,029,402	181,074,495	2.99%
Golden Ocean Group Ltd	BM	XOSL	2,300,000	156,605,660	161,460,000	2.67%
DSV	DK	XCSE	210,000	86,133,811	138,289,612	2.29%
Atlas Copco AB	SE	XSTO	400,000	93,578,964	95,042,472	1.57%
ABB (SEK)	CH	XSTO	485,000	98,328,213	86,473,435	1.43%
Vestas Wind System	DK	XCSE	170,000	88,386,732	85,763,673	1.42%
Volvo B	SE	XSTO	640,000	92,715,959	83,497,435	1.38%
Epiroc AB	SE	XSTO	815,000	56,264,001	69,789,390	1.15%
MPC Container Ships AS	NO	XOSL	1,150,000	49,450,000	62,675,000	1.04%

	Alfa Laval	SE	XSTO	300,000	57,114,635	58,107,830	0.96%
	The Containership Company AS	NO	NOTC	192,500	1,788,620	1,925	0.00%
Industrials						1,022,175,268	16.91%
	Nokia A	FI	XHEL	5,150,000	235,000,615	241,606,482	4.00%
	Hexagon B SEK	SE	XSTO	80,000	38,533,928	36,406,223	0.60%
Information Technology						278,012,705	4.60%
	Stora Enso	FI	XHEL	2,850,000	341,158,664	454,541,256	7.52%
	Upm-Kymmene	FI	XHEL	700,000	189,137,359	203,965,944	3.37%
	Svenska Cellulosa AB (B shs)	SE	XSTO	2,130,000	140,296,413	188,856,462	3.12%
	Boliden Limited B	SE	XSTO	690,000	143,919,546	182,681,616	3.02%
Materials						1,030,045,278	17.04%
	Telenor	NO	XOSL	650,000	113,548,321	108,647,500	1.80%
	Tele2 B	SE	XSTO	1,100,000	109,280,457	105,528,849	1.75%
Telecommunication Services						214,176,349	3.54%
	Orsted A/S	DK	XCSE	190,000	81,050,017	93,669,513	1.55%
Utilities						93,669,513	1.55%
Sum equities						5,868,943,555	97.07%

Other financial instruments

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	SL AXA NOK 20180625	GB		-705,098	0	0	0.00%
	SL DKCARCB DKK 20180501	CH		-710	0	0	0.00%
	SL AXA NOK 20180604	CH		-369,882	0	0	0.00%
	SL SEVNESDB SEK 20180704	CH		-33,636	0	0	0.00%
	SL SEALIV SEK 20180704	CH		-33,636	0	0	0.00%
Securities lending						0	0.00%
Sum other financial instruments						0	0.00%
Total sum						5,868,943,555	97.07%

	Market Value	Percentage weight
Cash	163,137,788	2.70%
Cost and unsettled transactions	14,163,190	0.23%
Net asset value (NAV)	6,046,244,533	100.00%
Units	-170,763.9725	
NAV per unit (fund price)	28/06/2018 34,845.9787	

Portfolio

Delphi Norge

NO0010039688

30/06/2018

Equities



	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	Okeanis Eco Tankers Corp.	MH		211,000	14,998,935	14,998,935	1.08%
						14,998,935	1.08%
	Kongsberg Automotive ASA	NO	XOSL	5,640,145	55,351,511	52,791,757	3.79%
	Schibsted B	NO	XOSL	125,000	27,579,195	28,750,000	2.06%
	Schibsted A	NO	XOSL	30,000	7,518,269	7,428,000	0.53%
Consumer Discretionary						88,969,757	6.38%
	Salmones Camanchaca SA	CL	XOSL	340,000	14,280,000	20,060,000	1.44%
Consumer Staples						20,060,000	1.44%
	Equinor ASA	NO	XOSL	587,536	105,289,431	127,142,790	9.12%
	Subsea 7 S A	LU	XOSL	860,000	101,209,215	112,101,000	8.04%
	BW Offshore Ltd.	BM	XOSL	1,345,852	51,488,392	56,122,028	4.03%
	TGS-NOPEC Geophysical Company	NO	XOSL	167,500	36,483,323	50,250,000	3.60%
	Aker BP ASA	NO	XOSL	122,000	17,122,413	36,697,600	2.63%
	Odffell Drilling Ltd	BM	XOSL	1,081,660	39,126,699	36,506,025	2.62%
	Aker Solutions ASA	NO	XOSL	595,000	23,930,533	33,926,900	2.43%
	Northern Drilling Ltd	BM	XOSL	206,000	13,384,000	15,820,800	1.13%
	Hunter Group ASA	NO	XOSL	4,062,500	13,000,000	14,685,938	1.05%
	Spectrum ASA	NO	XOSL	200,000	8,869,349	12,400,000	0.89%
	Shelf Drilling Ltd	KY	NOTC	147,800	9,658,730	9,422,250	0.68%
	SeaBird Exploration Ltd (Temporary shs)	CY		28,475,000	4,556,000	6,392,638	0.46%
Energy						511,467,969	36.69%
	Aker	NO	XOSL	138,570	50,181,451	86,329,110	6.19%
	DnB	NO	XOSL	355,000	49,540,885	56,551,500	4.06%
	Storebrand	NO	XOSL	845,000	37,326,821	55,550,300	3.98%
	Axactor AB	SE	XOSL	1,224,997	28,789,951	29,791,927	2.14%
	B2Holding AS	NO	XOSL	575,000	11,643,750	9,786,500	0.70%
	Nordic Capital Partner IV	NO		7,500	8,824,600	510,000	0.04%
Financials						238,519,337	17.11%
	Bergenbio ASA	NO	XOSL	450,714	13,960,542	16,901,775	1.21%
Health Care						16,901,775	1.21%
	Golden Ocean Group Ltd	BM	XOSL	863,316	56,649,819	60,604,783	4.35%
	MPC Container Ships AS	NO	XOSL	760,000	34,389,000	41,420,000	2.97%
	NEL ASA	NO	XOSL	9,250,000	28,868,246	29,452,000	2.11%
	Wallenius Wilhelmsen Logistics	NO	XOSL	470,000	20,871,306	17,860,000	1.28%
	Tomra Systems	NO	XOSL	94,083	14,949,900	16,088,193	1.15%

	Norwegian Air Shuttle	NO	XOSL	53,061	8,938,334	13,180,352	0.95%
	The Containership Company AS	NO	NOTC	372,500	4,283,750	3,725	0.00%
Industrials						178,609,054	12.81%
	Kitron	NO	XOSL	5,701,309	32,480,538	55,929,841	4.01%
	Nordic Semiconductor	NO	XOSL	470,050	23,582,810	24,536,610	1.76%
	Gaming Innovation Group	US	XOSL	4,796,732	27,417,178	22,832,444	1.64%
Information Technology						103,298,896	7.41%
	Norsk Hydro	NO	XOSL	1,957,500	102,644,914	95,506,425	6.85%
	Elkem ASA	NO	XOSL	1,165,908	43,195,559	44,304,504	3.18%
	Yara International	NO	XOSL	68,200	24,487,954	23,051,600	1.65%
Materials						162,862,529	11.68%
	ICE Group AS	NO	NOTC	230,000	15,442,857	23,230,000	1.67%
Telecommunication Services						23,230,000	1.67%
	Scatec Solar ASA	NO	XOSL	575,000	34,151,842	31,682,500	2.27%
	Fjordkraft Holding ASA	NO	XOSL	500,000	15,528,120	16,500,000	1.18%
Utilities						48,182,500	3.46%
Sum equities						1,407,100,751	100.93%

Other financial instruments

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	SL NIO NOK 20180411	GB		-36,000	0	0	0.00%
	SL AXA NOK 20180604	GB		-21,835	0	0	0.00%
	SL AXA NOK 20180604	GB		-13,500	0	0	0.00%
	SL NIO NOK 20180522	GB		-73,237	0	0	0.00%
	SL BGBIO NOK 20180424	GB		-10,000	0	0	0.00%
	SL GIG NOK 20180625	GB		-190,424	0	0	0.00%
	SL NODL NOK 20180629	GB		-56,642	0	0	0.00%
	SL GIG NOK 20180629	CH		-44,500	0	0	0.00%
	SL FKRAFT NOK 20180328	CH		-6,127	0	0	0.00%
	SL NAS NOK 20180525	CH		-40,500	0	0	0.00%
	SL AXA NOK 20180604	GB		-1	0	0	0.00%
	SL AXA NOK 20180605	GB		-698,397	0	0	0.00%
	SL SUBC NOK 20180606	CH		-18,466	0	0	0.00%
	SL GIG NOK 20180615	GB		-160,921	0	0	0.00%
	SL SUBC NOK 20180615	CH		-13,055	0	0	0.00%
	SL SUBC NOK 20180614	CH		-54,432	0	0	0.00%
	SL SUBC NOK 20180613	CH		-31,916	0	0	0.00%
	SL GIG NOK 20180621	GB		-92,574	0	0	0.00%
Securities lending						0	0.00%
Sum other financial instruments						0	0.00%
Total sum						1,407,100,751	100.93%

	Market Value	Percentage weight
Cash	-12,901,017	-0.93%
Net asset value (NAV)	1,394,199,734	100.00%
Units	-66,100.2682	
NAV per unit (fund price)	29/06/2018 21,092.0236	

Portfolio

FO Norsk Kreditt

NO0010725138

30/06/2018



Interest bearing securities

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	Kongsberg Gruppen ASA 16/21 FRN	NO	XOSL	40,000,000	40,749,870	40,741,412	2.03%
	Tine SA 17/22 FRN	NO	XOAM	31,000,000	31,097,280	31,219,703	1.55%
	Nortura SA 17/23 FRN	NO	XOAM	25,000,000	25,000,000	25,257,943	1.26%
	Tine SA 18/23 FRN	NO	XOAM	12,000,000	12,000,810	12,034,345	0.60%
	Yara International ASA FRN 17/22 FRN	NO	XOSL	12,000,000	12,003,250	12,015,950	0.60%
	Yara International ASA FRN 14/19 FRN	NO	XOSL	11,000,000	11,019,448	11,055,685	0.55%
Manufacturing						132,325,037	6.59%
	Statkraft AS 15/20 FRN	NO	XOSL	68,000,000	67,966,000	68,488,659	3.41%
	Agder Energi AS 14/20 FRN	NO	XOSL	65,000,000	65,100,471	65,545,053	3.26%
	Sogn og Fjordane Energi AS 17/22 FRN	NO	XOSL	29,000,000	28,982,000	29,065,006	1.45%
	Trønderenergi AS 18/23 FRN	NO	XOSL	28,000,000	28,003,660	28,079,583	1.40%
	BKK AS 18/21 FRN	NO	XOSL	22,000,000	22,018,040	22,086,775	1.10%
	Agder Energi AS 15/21 FRN	NO	XOSL	20,000,000	20,279,400	20,320,901	1.01%
	Lyse AS 17/23 FRN	NO	XOSL	18,000,000	18,067,920	18,204,232	0.91%
	Eidsiva Energi AS 17/23 FRN	NO	XOSL	17,000,000	16,979,716	17,038,168	0.85%
	Nord-Trøndelag Elektrisitit AS 14/19 FRN	NO	XOAM	3,000,000	3,003,390	3,017,085	0.15%
Electricity gas, steam and air conditioning supply						271,845,463	13.53%
	Veidekke ASA 18/23 FRN	NO	XOSL	11,000,000	11,000,000	10,954,499	0.55%
Construction						10,954,499	0.55%
	AP Moeller - Maersk A/S FRN 2021/06/22	DK	XLUX	53,000,000	54,121,200	54,089,387	2.69%
	Posten Norge AS 17/21 FRN	NO	XOSL	2,000,000	2,010,600	2,009,474	0.10%
Transporting and storage						56,098,861	2.79%
	Thon Holding AS 17/22 FRN	NO	XOAM	41,000,000	41,233,060	41,414,700	2.06%
Accommodation and food service activities						41,414,700	2.06%
	Schibsted ASA 17/23 FRN	NO	XOSL	40,000,000	40,031,800	40,395,023	2.01%
Information and communication						40,395,023	2.01%
	Spb 1 SMN 15/20 FRN	NO	XOAM	86,000,000	85,965,223	86,665,276	4.31%
	Gjensidige Bank Boli AS 17/23 FRN COVID	NO	XOAM	81,000,000	81,548,970	82,188,368	4.09%
	Spb 1 Østlandet 15/21 FRN	NO	XOAM	76,000,000	75,754,580	76,611,841	3.81%
	Spb Møre 17/21 FRN	NO	XOSL	69,000,000	68,915,820	69,332,366	3.45%
	Bustadkreditt Sogn og AS 17/23 FRN COVID	NO	XOAM	63,000,000	63,317,003	63,792,634	3.18%
	Spb 1 SR-Bank ASA 16/22 FRN	NO	XOSL	62,000,000	62,509,763	63,173,243	3.14%
	Aurskog Spb 15/20 FRN	NO	XOAM	50,000,000	50,460,500	51,071,726	2.54%
	Santander Consumer Bank AS 17/22 FRN	NO	XOAM	47,000,000	47,015,106	47,425,588	2.36%
	Spb 1 Østlandet 16/21 FRN	NO	XOAM	46,000,000	46,135,095	46,966,058	2.34%

Spb Pluss 15/20 FRN	NO	XOAM	39,000,000	38,930,522	39,303,894	1.96%
Fana Spb Boligkredit AS 16/22 FRN C COVID	NO	XOAM	38,000,000	37,977,960	38,793,132	1.93%
Spb Sør 17/22 FRN	NO	XOAM	32,000,000	32,000,000	32,405,247	1.61%
Spb 1 BV 15/20 FRN	NO	XOAM	30,000,000	30,288,600	30,680,974	1.53%
Storebrand ASA 14/19 FRN	NO	XOAM	28,000,000	26,803,224	28,110,609	1.40%
Spb 1 Nordvest 18/23 FRN	NO	XOAM	28,000,000	27,986,280	28,019,479	1.39%
Spb 1 BV 18/23 FRN	NO	XOAM	27,000,000	27,000,000	27,028,303	1.35%
Landkreditt Bank AS 16/21 FRN	NO	XOAM	20,000,000	20,000,000	20,452,527	1.02%
Spb Vest 16/21 FRN	NO	XOAM	18,000,000	18,182,520	18,225,048	0.91%
Brage Finans AS 18/21 FRN	NO	XOAM	18,000,000	18,000,000	18,099,418	0.90%
Spb Sør 14/20 FRN	NO	XOAM	16,000,000	16,049,530	16,123,958	0.80%
Spb 1 SMN 17/22 FRN	NO	XOAM	15,000,000	15,146,100	15,210,290	0.76%
Hjartdal og Gransherad Spb 17/21 FRN	NO	XOAM	14,000,000	13,948,200	14,037,990	0.70%
Storebrand ASA 17/22 FRN	NO	XOAM	13,000,000	13,000,000	13,292,078	0.66%
Landkreditt Bank AS 17/22 FRN	NO	XOAM	12,000,000	12,000,000	12,078,681	0.60%
Skudenes & Aakra Spb 14/19 FRN	NO	XOAM	11,000,000	11,045,380	11,084,026	0.55%
OBOS-banken AS 15/20 FRN	NO	XOAM	10,000,000	10,000,000	10,276,434	0.51%
Pareto Bank ASA 18/21 FRN	NO	XOAM	10,000,000	10,002,900	10,034,526	0.50%
Spb Sogn og Fjordane 15/20 FRN	NO	XOAM	9,000,000	9,078,300	9,114,681	0.45%
Spb Sogn og Fjordane 15/20 FRN	NO	XOAM	8,000,000	8,042,800	8,061,869	0.40%
Spb Sogn og Fjordane 14/19 FRN	NO	XOAM	8,000,000	8,029,600	8,053,297	0.40%
Landkreditt Bank AS 15/20 FRN	NO	XOAM	7,000,000	7,046,200	7,070,650	0.35%
Totens Spb 15/20 FRN	NO	XOAM	7,000,000	7,000,000	7,056,562	0.35%
Spb 1 BV 16/21 FRN	NO	XOAM	6,000,000	6,074,340	6,086,585	0.30%
Flekkefjord Spb 16/19 FRN	NO	XOAM	6,000,000	6,054,000	6,068,236	0.30%
Spb 1 Østlandet 15/20 FRN	NO	XOAM	5,000,000	5,007,741	5,109,851	0.25%
Tinn Spb 14/19 FRN	NO	XOAM	4,000,000	3,991,000	4,037,376	0.20%
Storebrand ASA 17/20 FRN	NO	XOAM	2,000,000	2,000,000	2,036,219	0.10%
Arendal og Omegns Spb 17/22 FRN	NO	XOAM	2,000,000	2,000,900	2,019,502	0.10%
Financial and insurance activities					1,035,198,545	51.53%
Vasakronan AB 17/22 FRN	SE	XOSL	82,000,000	82,104,327	83,250,598	4.14%
Entra ASA 17/24 FRN-GREEN BOND	NO	XOSL	55,000,000	55,073,500	55,195,043	2.75%
Rikshem AB FRN 2022/01/24	SE	XSTO	52,000,000	52,178,448	52,714,493	2.62%
Steen & Strøm AS 17/22 FRN	NO	XOSL	49,000,000	49,042,050	49,107,587	2.44%
Norwegian Property ASA 17/22 FRN	NO	XOSL	32,000,000	32,159,350	32,419,524	1.61%
Olav Thon Eiendomsselskap ASA FRN 17/22	NO	XOSL	30,000,000	30,011,840	30,072,249	1.50%
Entra ASA 17/22 FRN	NO	XOSL	25,000,000	25,067,050	25,135,078	1.25%
Norwegian Property ASA 17/24 FRN	NO	XOSL	19,000,000	19,016,656	19,127,662	0.95%
Eiendomsspar AS 18/23 FRN	NO	XOAM	19,000,000	19,002,370	19,032,265	0.95%
Olav Thon Eiendomsselskap ASA FRN 16/21	NO	XOSL	17,000,000	17,113,560	17,251,974	0.86%
OBOS BBL 18/23 FRN	NO	XOAM	15,000,000	15,000,000	15,000,081	0.75%
OBOS Forretningsbygg AS 17/22 FRN	NO	XOAM	7,000,000	7,000,000	7,050,434	0.35%
OBOS BBL 16/21 FRN	NO	XOAM	3,000,000	3,063,000	3,075,379	0.15%
OBOS BBL 14/19 FRN	NO	XOAM	1,000,000	1,005,000	1,006,294	0.05%
Real estate activities					409,438,662	20.38%
Sum interest bearing securities					1,997,670,790	99.45%

Other financial instruments

Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
2021.07 3m	NO		168,000,000	168,000,000	169,051,613	8.42%
2022.01 3m	NO		127,000,000	127,000,000	127,025,201	6.32%
2022.02 3m	NO		110,000,000	110,000,000	109,879,942	5.47%
2022.02 3m	NO		104,000,000	104,000,000	103,781,270	5.17%
2021.10 3m	NO		97,000,000	97,000,000	96,966,504	4.83%
2024.06 3m	NO		60,000,000	60,000,000	60,227,779	3.00%
2022.08 3m	NO		57,000,000	57,000,000	57,041,120	2.84%
2023.02 3m	NO		51,000,000	51,000,000	51,394,576	2.56%
2021.05 3m	NO		52,000,000	52,000,000	51,357,441	2.56%
2023.11 3m	NO		51,000,000	51,000,000	50,688,831	2.52%
2022.03 3m	NO		49,000,000	49,000,000	49,110,379	2.44%
2023.11 3m	NO		49,000,000	49,000,000	48,784,589	2.43%
2021.06 3m	NO		42,000,000	42,000,000	41,461,555	2.06%
2021.08 3m	NO		31,000,000	31,000,000	30,725,677	1.53%
2022.07 3m	NO		29,000,000	29,000,000	29,171,243	1.45%
2019.12 3m	NO		29,000,000	29,000,000	29,037,956	1.45%
2021.11 3m	NO		29,000,000	29,000,000	28,890,838	1.44%
2025.03 3m	NO		26,000,000	26,000,000	26,351,619	1.31%
2021.12 3m	NO		24,000,000	24,000,000	24,109,895	1.20%
2022.03 3m	NO		24,000,000	24,000,000	23,991,772	1.19%
2019.08 3m	NO		21,000,000	21,000,000	21,230,208	1.06%
2019.08 3m	NO		-21,000,000	-21,000,000	-21,033,593	-1.05%
2022.03 3m	NO		-24,000,000	-24,000,000	-24,008,367	-1.20%
2021.12 3m	NO		-24,000,000	-24,000,000	-24,016,910	-1.20%
2025.03 3m	NO		-26,000,000	-26,000,000	-26,002,218	-1.29%
2019.12 3m	NO		-29,000,000	-29,000,000	-29,000,606	-1.44%
2021.11 3m	NO		-29,000,000	-29,000,000	-29,055,373	-1.45%
2022.07 3m	NO		-29,000,000	-29,000,000	-29,069,190	-1.45%
2021.08 3m	NO		-31,000,000	-31,000,000	-31,049,538	-1.55%
2021.06 3m	NO		-42,000,000	-42,000,000	-42,029,559	-2.09%
2022.03 3m	NO		-49,000,000	-49,000,000	-49,028,825	-2.44%
2023.11 3m	NO		-49,000,000	-49,000,000	-49,093,562	-2.44%
2023.02 3m	NO		-51,000,000	-51,000,000	-51,052,182	-2.54%
2023.11 3m	NO		-51,000,000	-51,000,000	-51,079,317	-2.54%
2021.05 3m	NO		-52,000,000	-52,000,000	-52,083,198	-2.59%
2022.08 3m	NO		-57,000,000	-57,000,000	-57,074,885	-2.84%
2024.06 3m	NO		-60,000,000	-60,000,000	-60,035,354	-2.99%
2021.10 3m	NO		-97,000,000	-97,000,000	-97,194,495	-4.84%
2022.02 3m	NO		-104,000,000	-104,000,000	-104,166,710	-5.19%
2022.02 3m	NO		-110,000,000	-110,000,000	-110,189,393	-5.49%
2022.01 3m	NO		-127,000,000	-127,000,000	-127,343,091	-6.34%
2021.07 3m	NO		-168,000,000	-168,000,000	-168,401,273	-8.38%
Swap					-1,727,636	-0.09%
Sum other financial instruments					-1,727,636	-0.09%
Total sum					1,995,943,154	99.36%

	Market Value	Percentage weight
Cash	12,823,816	0.64%
Net asset value (NAV)	2,008,766,970	100.00%
Units	-2,002,239.0941	
NAV per unit (fund price)	29/06/2018 1,003.1992	

Portfolio

FO Norsk Likviditet

NO0010782147

30/06/2018



Interest bearing securities

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	Troms Bompenges AS 1,28% CERT 365 110718	NO		20,000,000	20,004,000	20,250,339	1.77%
Transporting and storage						20,250,339	1.77%
	Modum Spb 15/19 FRN	NO	XOAM	32,000,000	32,072,930	32,182,555	2.81%
	Spb 1 Østlandet 13/19 3,65%	NO	XOAM	27,000,000	27,518,100	27,762,369	2.42%
	Spb 1 SMN 12/19 5,17%	NO	XOAM	20,000,000	20,538,600	20,867,886	1.82%
	Spb 1 Lom og Skjåk 16/19 FRN	NO	XOAM	20,000,000	20,200,000	20,211,050	1.76%
	Tolga Os Sparebank FRN 27.10.2020	NO	XOAM	20,000,000	20,000,000	20,163,124	1.76%
	Ørland Spb 18/20 FRN	NO	XOAM	20,000,000	20,000,000	20,116,301	1.76%
	Brage Finans AS 18/20 FRN	NO	XOAM	20,000,000	20,000,000	20,045,796	1.75%
	Spb 1 Ringerike Hadeland 14/19 3,00%	NO	XOAM	18,000,000	18,265,500	18,359,579	1.60%
	Odal Spb 15/18 FRN	NO	XOAM	17,000,000	17,118,190	17,121,732	1.49%
	Bank Norwegian AS 17/20 FRN	NO	XOAM	17,000,000	17,000,000	17,038,171	1.49%
	Strømmen Spb 17/21 FRN	NO	XOAM	16,000,000	16,183,600	16,252,777	1.42%
	BN Bank ASA 14/19 FRN	NO	XOAM	15,000,000	15,091,800	15,120,470	1.32%
	Landkreditt Finans AS 16/18 FRN	NO	XOAM	15,000,000	15,112,350	15,086,677	1.32%
	Høland og Setskog Spb 16/19 FRN	NO	XOAM	13,000,000	13,129,610	13,106,162	1.14%
	Spb Sogn og Fjordane 15/18 FRN	NO	XOAM	13,000,000	13,122,230	13,085,169	1.14%
	Pareto Bank ASA 15/18 FRN	NO	XOAM	12,000,000	12,105,980	12,104,495	1.06%
	Opdals Sparebank 18/21 FRN	NO	XOAM	12,000,000	11,996,760	12,066,712	1.05%
	LeasePlan Corp NV FRN 2021/06/07	NL	XLON	12,000,000	12,006,084	12,031,570	1.05%
	Ofoten Spb 16/19 FRN	NO	XOAM	11,000,000	11,084,120	11,115,159	0.97%
	Lillesands Spb 15/19 FRN	NO	XOAM	11,000,000	11,044,220	11,064,709	0.97%
	Spb 1 SR-Bank ASA 13/18 3,05%	NO	XOAM	10,000,000	10,070,500	10,262,411	0.90%
	Sandnes Spb 14/19 2,80%	NO	XOAM	10,000,000	10,142,700	10,138,457	0.88%
	Skue Spb 17/21 FRN	NO	XOAM	10,000,000	10,086,100	10,131,369	0.88%
	Aasen Spb 16/19 FRN	NO	XOAM	10,000,000	10,089,100	10,127,284	0.88%
	Larvikbanken Brunlanes Spb 16/19 FRN	NO	XOAM	10,000,000	10,082,700	10,114,608	0.88%
	Søgne og Greipstad Spb 16/19 FRN	NO	XOAM	10,000,000	10,078,100	10,107,431	0.88%
	Blaker Spb 17/20 FRN	NO	XOAM	10,000,000	10,000,000	10,104,468	0.88%
	Landkreditt Bank AS 16/19 FRN	NO	XOAM	10,000,000	10,072,700	10,099,538	0.88%
	Santander Consumer Bank AS 16/19 FRN	NO	XOAM	10,000,000	10,092,600	10,098,816	0.88%
	Grue Spb 16/19 FRN	NO	XOAM	10,000,000	10,081,300	10,091,354	0.88%
	Odal Spb 17/20 FRN	NO	XOAM	10,000,000	10,000,000	10,079,642	0.88%
	Jæren Spb 14/19 FRN	NO	XOAM	10,000,000	10,068,300	10,075,297	0.88%

Spareskillingsbanken 14/19 FRN	NO	XOAM	10,000,000	10,044,600	10,073,635	0.88%
Pareto Bank ASA 18/21 FRN	NO	XOAM	10,000,000	10,024,000	10,070,488	0.88%
Hemne Spb 17/20 FRN	NO	XOAM	10,000,000	10,005,000	10,068,347	0.88%
Tinn Spb 16/19 FRN	NO	XOAM	10,000,000	10,068,000	10,067,495	0.88%
Storebrand Bank ASA 15/18 FRN	NO	XOAM	10,000,000	10,056,850	10,066,695	0.88%
Odal Spb 14/19 FRN	NO	XOAM	10,000,000	10,048,500	10,063,983	0.88%
Askim og Spydeberg Spb 16/18 FRN	NO	XOAM	10,000,000	10,056,660	10,063,889	0.88%
Bamble Spb 15/18 FRN	NO	XOAM	10,000,000	10,034,200	10,054,237	0.88%
Jernbanepersonalets Spb 16/18 FRN	NO	XOAM	10,000,000	10,027,700	10,013,145	0.87%
Andebu Spb 16/19 FRN	NO	XOAM	9,000,000	9,090,000	9,106,387	0.79%
Spb 1 Modum 17/20 FRN	NO	XOAM	9,000,000	9,018,837	9,044,499	0.79%
KLP Banken AS 13/18 3,57%	NO	XOAM	8,000,000	8,164,800	8,261,428	0.72%
Spb 1 Modum 16/19 FRN	NO	XOAM	8,000,000	8,054,400	8,061,950	0.70%
Eika Gruppen AS 13/18 FRN	NO	XOAM	8,000,000	8,051,840	8,050,964	0.70%
Spb Telemark 13/18 FRN	NO	XOAM	8,000,000	8,053,280	8,023,142	0.70%
Rørosbanken Røros Spb 15/19 FRN	NO	XOAM	8,000,000	8,031,280	8,019,885	0.70%
Jaren Sparebank FRN 03.12.2020	NO	XOAM	7,000,000	7,204,400	7,212,324	0.63%
Storebrand ASA FRN 22/10/2018	NO	XOAM	7,000,000	7,064,750	7,069,086	0.62%
Brage Finans AS 17/20 FRN	NO	XOAM	7,000,000	7,046,200	7,060,506	0.62%
Pareto Bank ASA 17/20 FRN	NO	XOAM	7,000,000	7,000,000	7,040,210	0.61%
Storebrand ASA 17/20 FRN	NO	XOAM	6,000,000	6,048,300	6,108,658	0.53%
Høland og Setskog Spb 16/19 FRN	NO	XOAM	6,000,000	6,063,300	6,064,941	0.53%
Sbanken ASA FRN 23.04.2019	NO	XOAM	6,000,000	6,025,740	6,041,581	0.53%
Grue Spb 17/20 FRN	NO	XOAM	6,000,000	6,000,000	6,041,322	0.53%
Kvinesdal Spb 15/19 FRN	NO	XOAM	6,000,000	6,025,200	6,021,810	0.53%
Andebu Spb 13/18 FRN	NO	XOAM	6,000,000	6,019,020	6,014,603	0.52%
Ofoten Spb 18/21 FRN	NO	XOAM	6,000,000	5,996,400	5,998,013	0.52%
BN Bank ASA 14/19 3,30%	NO	XOAM	5,000,000	5,108,800	5,128,319	0.45%
Spb Vest 14/19 2,95%	NO	XOAM	5,000,000	5,076,000	5,105,757	0.45%
Spb 1 Søre Sunnmøre 15/20 FRN	NO	XOAM	5,000,000	5,107,600	5,102,587	0.45%
Ørland Sparebank 17/21 FRN	NO	XOAM	5,000,000	5,042,950	5,063,952	0.44%
Eidsberg Spb 17/20	NO	XOAM	5,000,000	5,000,000	5,042,837	0.44%
Spb Øst 14/19 FRN	NO	XOAM	5,000,000	5,027,050	5,040,939	0.44%
Orkdal Spb 14/19 FRN	NO	XOAM	5,000,000	5,029,500	5,038,611	0.44%
Andebu Spb 17/20 FRN	NO	XOAM	5,000,000	5,000,000	5,029,360	0.44%
Spb Telemark 14/19 FRN	NO	XOAM	5,000,000	5,021,150	5,028,632	0.44%
Lillesands Spb 17/20 FRN	NO	XOAM	5,000,000	5,009,350	5,028,166	0.44%
Brage Finans AS 17/20 FRN	NO	XOAM	5,000,000	5,000,000	5,027,522	0.44%
Selbu Spb FRN 03.12.2018	NO	XOAM	5,000,000	5,033,000	5,026,798	0.44%
Spb Narvik 13/18 FRN	NO	XOAM	5,000,000	5,032,500	5,026,385	0.44%
Eika Boligkreditt AS 14/19 FRN	NO	XOAM	5,000,000	5,023,100	5,025,974	0.44%
Opdals Spb 17/20 FRN	NO	XOAM	5,000,000	5,000,000	5,023,700	0.44%
Spb 1 SR-Bank ASA 13/18 FRN	NO	XOSL	5,000,000	5,028,400	5,022,530	0.44%
Hønefoss Spb 13/18 FRN	NO	XOAM	5,000,000	5,030,050	5,012,170	0.44%
Østre Agder Spb 18/21 FRN	NO	XOAM	5,000,000	5,000,000	5,010,692	0.44%
Høland og Setskog Spb 18/21 FRN	NO	XOAM	5,000,000	5,000,000	5,003,810	0.44%
Sparebanken Øst	NO	XOAM	4,000,000	4,076,600	4,264,691	0.37%
Ofoten Spb 17/21 FRN	NO	XOAM	4,000,000	4,036,080	4,051,511	0.35%
LeasePlan Corp NV FRN 2020/01/24	NL	XLUX	4,000,000	4,002,572	4,041,354	0.35%

Skagerrak Spb 15/18 FRN	NO	XOAM	4,000,000	4,024,000	4,030,654	0.35%
Skue Spb 16/19 FRN	NO	XOAM	4,000,000	4,027,200	4,027,640	0.35%
LeasePlan Corp NV FRN 31.03.2020	NL	XLUX	4,000,000	4,000,000	4,024,582	0.35%
Landkreditt Finans AS 17/20 FRN	NO	XOAM	3,000,000	3,037,620	3,037,478	0.27%
Stadsbygd Spb 16/21 FRN	NO	XOAM	2,000,000	2,028,400	2,033,711	0.18%
Stadsbygd Spb 13/18 FRN	NO		2,000,000	2,014,300	2,006,648	0.18%

Financial and insurance activities					813,423,371	71.00%
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Østre Toten Boligs 1,24% CERT 362 170419	NO		20,000,000	20,002,000	20,042,725	1.75%
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Real estate activities					20,042,725	1.75%
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Meland komm 1,128% CERT 365 220319	NO		15,000,000	14,992,815	15,039,755	1.31%
Sør-Trøndelag fylk 1,05% CERT 365 231118	NO		14,000,000	14,004,102	14,085,575	1.23%
Askøy komm 1,108% CERT 364 150319	NO		14,000,000	13,990,942	14,037,309	1.23%
Drammen komm 1,08% CERT 365 210918	NO		10,000,000	10,008,650	10,086,832	0.88%
Hareid komm 1,09% CERT 364 280918	NO		10,000,000	10,001,810	10,085,052	0.88%
Stjerdal kommune	NO		10,000,000	10,002,000	10,058,667	0.88%
Østre Toten komm 1,204% CERT 365 040619	NO		10,000,000	10,000,390	10,008,098	0.87%
Sogn og Fjordane fylke 16/18 FRN	NO		8,000,000	8,013,280	8,036,878	0.70%
Lillesand komm 1,06% CERT 365 050219	NO		5,000,000	4,998,835	5,017,709	0.44%
Drammen komm 1,227% CERT 365 050619	NO		5,000,000	5,000,840	5,004,995	0.44%

Public admin. & defense; compulsatory social sec.					101,460,870	8.86%
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Sum interest bearing securities					955,177,305	83.37%
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Other financial instruments

Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
Gjensidige Bank ASA	NO		40,652,000	40,652,000	40,719,326	3.55%
OBOS-Banken AS	NO		30,000,000	30,000,000	30,058,981	2.62%
Melhus Sparebank	NO		40,000,000	40,000,000	40,234,959	3.51%
Sparebanken Møre	NO		30,193,397	30,193,397	30,252,882	2.64%
Sparebanken Møre	NO		30,000,000	30,000,000	30,150,658	2.63%

Deposit					171,416,806	14.96%
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Sum other financial instruments					171,416,806	14.96%
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Total sum					1,126,594,111	98.33%
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	Market Value	Percentage weight
Cash	19,151,510	1.67%
Net asset value (NAV)	1,145,745,621	100.00%
Units	-1,138,405.4153	
NAV per unit (fund price)	29/06/2018 1,006.3909	

Portfolio

SEB NOK Liquidity Fund

NO0010686736

30/06/2018



Interest bearing securities

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	Hardangerbrua AS 1,245% CERT 365 220519	NO		3,000,000	3,000,150	3,002,954	0.74%
Transporting and storage						3,002,954	0.74%
	Spb 1 Østlandet 13/19 3,65%	NO	XOAM	16,000,000	16,303,420	16,451,774	4.03%
	Rørosbanken Røros Spb 15/19 FRN	NO	XOAM	16,000,000	16,060,720	16,109,755	3.95%
	Lillesands Spb 15/19 FRN	NO	XOAM	13,000,000	13,052,000	13,076,475	3.20%
	Klæbu Spb 14/19 FRN	NO	XOAM	10,000,000	10,048,330	10,080,866	2.47%
	Sbanken ASA FRN 23.04.2019	NO	XOAM	10,000,000	10,041,280	10,069,301	2.47%
	Hjelmeland Spb 16/20 FRN	NO	XOAM	8,000,000	8,113,760	8,148,949	2.00%
	Aasen Spb 16/19 FRN	NO	XOAM	8,000,000	8,071,280	8,101,827	1.98%
	Andebu Spb 16/19 FRN	NO	XOAM	8,000,000	8,080,000	8,094,566	1.98%
	Larvikbanken Brunlanes Spb 16/19 FRN	NO	XOAM	8,000,000	8,066,160	8,091,686	1.98%
	Søgne og Greipstad Spb 16/19 FRN	NO	XOAM	8,000,000	8,062,480	8,085,944	1.98%
	Landkreditt Bank AS 16/19 FRN	NO	XOAM	8,000,000	8,058,160	8,079,631	1.98%
	Spareskillingsbanken 14/19 FRN	NO	XOAM	8,000,000	8,035,680	8,058,908	1.97%
	Surnadal Spb 14/19 FRN	NO	XOAM	8,000,000	8,042,240	8,036,123	1.97%
	Spb 1 Hallingdal Valdres 14/19 FRN	NO	XOAM	8,000,000	8,037,200	8,035,478	1.97%
	Hønefoss Spb 17/19 FRN	NO	XOAM	8,000,000	8,024,560	8,021,258	1.96%
	Flekkefjord Spb 16/20 FRN	NO	XOAM	7,000,000	7,063,000	7,087,295	1.74%
	Søgne og Greipstad Spb 16/20 FRN	NO	XOAM	7,000,000	7,063,000	7,085,382	1.74%
	Sunnal Sparebank FRN 16/19	NO	XOAM	7,000,000	7,055,930	7,075,868	1.73%
	Høland og Setskog Spb 16/19 FRN	NO	XOAM	7,000,000	7,070,450	7,075,764	1.73%
	Eidsberg Spb 17/20 FRN	NO	XOAM	7,000,000	7,031,500	7,062,674	1.73%
	Storebrand Bank ASA 16/19 FRN	NO	XOAM	7,000,000	7,067,900	7,061,592	1.73%
	Grong Spb 17/20 FRN	NO	XOAM	7,000,000	7,028,700	7,061,206	1.73%
	Fornebu Sparebank 17/20 FRN	NO	XOAM	7,000,000	7,027,300	7,043,238	1.73%
	Sunnal Spb 17/20 FRN	NO	XOAM	7,000,000	7,037,590	7,039,417	1.72%
	Aasen Spb 17/20 FRN	NO	XOAM	7,000,000	7,032,900	7,039,143	1.72%
	Bank Norwegian AS 17/20 FRN	NO	XOAM	7,000,000	6,973,340	7,015,717	1.72%
	Spb 1 SR-Bank ASA 13/18 3,05%	NO	XOAM	6,000,000	6,042,300	6,157,447	1.51%
	Trøgstad Spb 15/19 FRN	NO	XOAM	6,000,000	6,095,550	6,099,841	1.49%
	Spb 1 Nøtterøy - Tønsberg 14/19 FRN	NO	XOAM	6,000,000	6,028,320	6,046,984	1.48%
	Spb 1 Modum 16/19 FRN	NO	XOAM	6,000,000	6,040,800	6,046,463	1.48%
	Lillesands Spb 17/20 FRN	NO	XOAM	6,000,000	6,032,760	6,038,580	1.48%
	Spb 1 Søre Sunnmøre	NO	XOAM	6,000,000	6,022,380	6,030,916	1.48%

	14/19 FRN						
	Kvinesdal Spb 15/19 FRN	NO	XOAM	6,000,000	6,025,200	6,021,810	1.48%
	Spb 1 SMN 12/19 5,17%	NO	XOAM	5,000,000	5,174,100	5,216,972	1.28%
	Selbu Spb 16/20 FRN	NO	XOAM	5,000,000	5,049,500	5,061,832	1.24%
	Ofoten Spb 16/19 FRN	NO	XOAM	5,000,000	5,037,680	5,052,345	1.24%
	Orkdal Spb 14/19 FRN	NO	XOAM	5,000,000	5,027,500	5,038,611	1.23%
	Spb Møre 16/19 FRN	NO	XOSL	5,000,000	5,031,700	5,034,341	1.23%
	Andebu Spb 17/20 FRN	NO	XOAM	5,000,000	5,028,000	5,029,360	1.23%
	Spb Telemark 14/19 FRN	NO	XOAM	5,000,000	5,021,150	5,028,632	1.23%
	Trøgstad Spb 15/19 FRN	NO	XOAM	5,000,000	5,017,150	5,026,701	1.23%
	Spb 1 Gudbrandsdal 15/19 FRN	NO	XOAM	5,000,000	5,019,000	5,022,039	1.23%
	Pareto Bank ASA 15/18 FRN	NO	XOAM	4,000,000	4,034,960	4,034,832	0.99%
	Eidsberg Spb 14/19 FRN	NO	XOAM	4,000,000	4,020,880	4,030,043	0.99%
	Arendal og Omegns Spb 17/20 FRN	NO	XOAM	4,000,000	4,020,000	4,021,395	0.99%
	Tinn Spb 16/19 FRN	NO	XOAM	3,000,000	3,020,400	3,020,248	0.74%
	Spb 1 Nord-Norge 14/19 FRN	NO	XOAM	3,000,000	3,013,650	3,017,770	0.74%
	Modum Spb 15/19 FRN	NO	XOAM	3,000,000	3,006,330	3,017,115	0.74%
	Romsdal Spb 16/19 FRN	NO	XOAM	2,000,000	2,010,120	2,015,821	0.49%
	Skue Spb 16/19 FRN	NO	XOAM	1,000,000	1,006,800	1,006,910	0.25%
Financial and insurance activities						336,306,846	82.39%
	Østre Toten Boligs 1,24% CERT 362 170419	NO		9,000,000	9,000,900	9,019,226	2.21%
Real estate activities						9,019,226	2.21%
	Nord-Aurdal komm 0,94% CERT 273 141118	NO		20,000,000	19,984,300	20,059,881	4.91%
	Østre Toten komm 1,204% CERT 365 040619	NO		20,000,000	20,000,780	20,016,197	4.90%
	Siljan komm 1,20% CERT 363 160519	NO		8,000,000	8,000,800	8,011,082	1.96%
	Stjørdal kommune	NO		5,000,000	5,001,000	5,029,333	1.23%
	Etne komm 1,20% CERT 365 300419	NO		3,000,000	3,000,282	3,006,031	0.74%
	Sandnes komm 1,20% CERT 364 260419	NO		2,000,000	2,000,182	2,004,233	0.49%
Public admin. & defense; compulsory social sec.						58,126,757	14.24%
Sum interest bearing securities						406,455,784	99.57%
Total sum						406,455,784	99.57%

	Market Value	Percentage weight
Cash	1,752,775	0.43%
Net asset value (NAV)	408,208,559	100.00%
Units	-405,436.1344	
NAV per unit (fund price)	29/06/2018 1,006.7821	

Portfolio

Storebrand Aksje Innland

NO0008000940

30/06/2018



Equities

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	Schibsted A	NO	XOSL	113,459	22,703,936	28,092,448	2.01%
	Schibsted B	NO	XOSL	112,122	22,103,386	25,788,060	1.85%
	Europpris ASA	NO	XOSL	380,668	13,493,170	9,269,266	0.66%
	XXL ASA	NO	XOSL	99,238	7,969,316	6,549,708	0.47%
Consumer Discretionary						69,699,482	5.00%
	Marine Harvest	NO	XOSL	414,501	37,358,025	67,232,062	4.82%
	Orkla	NO	XOSL	660,489	40,814,379	47,158,915	3.38%
	Bakkafrost P/F	FO	XOSL	66,475	12,728,479	30,059,995	2.15%
	Lerøy Seafood	NO	XOSL	412,116	16,550,003	22,616,926	1.62%
	SalMar	NO	XOSL	54,460	8,464,848	18,614,428	1.33%
Consumer Staples						185,682,326	13.31%
	Equinor ASA	NO	XOSL	1,252,940	180,497,675	271,136,216	19.44%
	Subsea 7 S A	LU	XOSL	340,361	32,223,570	44,366,056	3.18%
	Aker BP ASA	NO	XOSL	104,808	8,954,198	31,526,246	2.26%
	Aker Solutions ASA	NO	XOSL	289,571	10,592,996	16,511,338	1.18%
	DNO International ASA	NO	XOSL	786,835	7,097,275	11,857,603	0.85%
	Flex Lng Ltd	BM	XOAS	86,389	932,441	1,066,904	0.08%
Energy						376,464,365	26.99%
	DnB	NO	XOSL	1,033,380	109,241,897	164,617,434	11.80%
	Storebrand	NO	XOSL	535,055	21,493,638	35,174,516	2.52%
	Gjensidige Forsikring ASA	NO	XOSL	205,159	24,022,801	27,409,242	1.96%
	Aker	NO	XOSL	33,893	7,272,552	21,115,339	1.51%
	B2Holding AS	NO	XOSL	534,236	7,298,010	9,092,697	0.65%
	Sparebanken Midt-Norge G	NO	XOSL	104,448	6,298,080	8,825,856	0.63%
	Sparebank 1 SR-Bank G	NO	XOSL	84,805	5,926,403	7,327,152	0.53%
Financials						273,562,236	19.61%
	Tomra Systems	NO	XOSL	118,840	10,473,196	20,321,640	1.46%
	Veidekke	NO	XOSL	165,472	15,517,302	13,552,157	0.97%
	Wallenius Wilhelmsen Logistics	NO	XOSL	263,877	8,422,772	10,027,326	0.72%
	Norwegian Air Shuttle	NO	XOSL	36,995	8,797,229	9,189,558	0.66%
	Kongsberg Gruppen	NO	XOSL	49,293	6,556,399	8,537,548	0.61%
	Hexagon Composites	NO	XOSL	291,344	6,873,001	8,011,960	0.57%
	Stolt Nielsen	BM	XOSL	35,179	4,379,948	4,467,733	0.32%
	Treasure ASA	NO	XOSL	191,356	3,745,180	2,487,628	0.18%
Industrials						76,595,549	5.49%
	Link Mobility Group ASA	NO	XOSL	29,471	3,880,951	5,204,579	0.37%
	Otello Corp ASA	NO	XOSL	192,264	6,695,880	4,152,902	0.30%
	Bouvet	NO	XOSL	17,150	1,047,880	3,978,800	0.29%
	Nordic Semiconductor	NO	XOSL	71,808	2,360,887	3,748,378	0.27%
	Data Respons	NO	XOSL	125,485	943,410	3,388,095	0.24%
	Idex	NO	XOSL	434,324	2,906,686	1,068,437	0.08%
	Thin Film Electronics	NO	XOSL	664,938	2,849,494	1,043,953	0.07%

Information Technology						22,585,143	1.62%
	Norsk Hydro	NO	XOSL	1,587,443	59,664,927	77,451,344	5.55%
	Yara International	NO	XOSL	205,739	65,475,302	69,539,782	4.99%
	Borregaard ASA	NO	XOSL	118,231	6,714,200	10,404,328	0.75%
	Elkem ASA	NO	XOSL	162,873	5,970,003	6,189,174	0.44%
Materials						163,584,628	11.73%
	Selvaag Bolig AS	NO	XOSL	83,785	2,077,878	3,502,213	0.25%
	Olav Thon Eiendomsselskap	NO	XOSL	18,645	2,812,416	2,785,563	0.20%
Real Estate						6,287,776	0.45%
	Telenor	NO	XOSL	850,309	114,321,037	142,129,149	10.19%
Telecommunication Services						142,129,149	10.19%
	Scatec Solar ASA	NO	XOSL	301,024	12,957,824	16,586,422	1.19%
	Fjordkraft Holding ASA	NO	XOSL	50,470	1,581,751	1,665,510	0.12%
Utilities						18,251,932	1.31%
Sum equities						1,334,842,587	95.69%

Other financial instruments

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	SL SUBC NOK 20180611	GB		-30,265	0	0	0.00%
	SL NAS NOK 20180629	GB		-24,400	0	0	0.00%
	SL NOD NOK 20180629	CH		-35,000	0	0	0.00%
	SL IDEX NOK 20180601	GB		-14,187	0	0	0.00%
	SL EPR NOK 20180420	GB		-15,447	0	0	0.00%
	SL VEI NOK 20180201	GB		-10,044	0	0	0.00%
	SL VEI NOK 20180131	GB		-13,911	0	0	0.00%
	SL IDEX NOK 20180316	GB		-19,380	0	0	0.00%
	SL B2H NOK 20180201	CH		-58,345	0	0	0.00%
Securities lending						0	0.00%
Sum other financial instruments						0	0.00%
Total sum						1,334,842,587	95.69%

		Market Value	Percentage weight
Cash		60,108,286	4.31%
Net asset value (NAV)		1,394,950,874	100.00%
Units		-26,359.1437	
NAV per unit (fund price)	29/06/2018	52,920.1110	

Portfolio

Storebrand AksjeSpar

NO0008000767

30/06/2018



Fund

Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
Storebrand Global Multifactor A	NO		90,302	132,204,141	203,153,736	18.65%
Delphi Global A	NO		63,618	94,806,844	197,432,943	18.12%
Storebrand Global Indeks	NO		75,924	146,307,712	193,416,603	17.75%
Delphi Norge	NO		8,919	178,805,494	188,112,484	17.27%
Storebrand Global ESG Plus	NO		110,546	112,906,398	117,382,130	10.77%
Storebrand Optima Norge	NO		2,362	53,575,529	89,744,654	8.24%
Storebrand Indeks Nye Markeder	NO		52,344	86,570,086	81,260,475	7.46%
Storebrand Aksje Innland	NO		208	9,201,130	11,032,007	1.01%
Sum fund					1,081,535,032	99.27%
Total sum					1,081,535,032	99.27%

	Market Value	Percentage weight
Cash	7,885,395	0.72%
Cost and unsettled transactions	46,128	0.00%
Net asset value (NAV)	1,089,466,555	100.00%
Units	-755,002.9203	
NAV per unit (fund price)	29/06/2018 1,445.0556	

Portfolio

Storebrand Global ESG Plus

NO0010788292

30/06/2018



Equities

Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
Amazon Com	US	XNGS	3,851	32,634,973	53,351,946	1.63%
Home Depot	US	XNYS	17,733	24,080,643	28,198,007	0.86%
Walt Disney	US	XNYS	23,391	22,193,945	19,981,608	0.61%
Comcast Corp A	US	XNGS	73,791	24,297,304	19,732,793	0.60%
Toyota Motor	JP	XTKS	32,000	15,235,904	16,882,838	0.52%
KERING	FR	XPAR	2,770	8,288,576	12,747,367	0.39%
Netflix Inc	US	XNGS	3,152	6,362,146	10,055,860	0.31%
Shimano	JP	XTKS	8,300	10,276,567	9,930,588	0.30%
Cie Financiere Richemont SA	CH	XVTX	14,053	10,222,394	9,703,048	0.30%
Ford Motor Co	US	XNYS	104,362	10,076,798	9,416,054	0.29%
Sony Corp	JP	XTKS	22,500	7,011,362	9,377,392	0.29%
NIKE Inc - B	US	XNYS	14,432	6,926,876	9,372,485	0.29%
Tesla Inc	US	XNGS	3,140	8,220,729	8,776,864	0.27%
Sky Plc	GB	XLON	44,754	4,803,018	7,038,189	0.22%
Daimler	DE	XETR	12,654	8,203,267	6,638,505	0.20%
Nissan Motor	JP	XTKS	83,200	6,716,423	6,599,612	0.20%
WPP Plc	JE	XLON	49,352	8,402,650	6,335,421	0.19%
Starbucks Corp	US	XNGS	15,906	8,165,409	6,332,927	0.19%
Industria de Diseno Textil SA	ES	XMCE	21,887	6,915,903	6,094,176	0.19%
Sekisui Chemical	JP	XTKS	43,300	6,204,283	6,015,423	0.18%
Panasonic Corp	JP	XTKS	54,500	5,770,660	5,989,327	0.18%
Honda Motor	JP	XTKS	24,000	6,046,077	5,744,756	0.18%
Hilton Worldwide Holdings Inc	US	XNYS	8,710	5,122,409	5,619,567	0.17%
Lowe's Cos Inc	US	XNYS	7,168	5,233,677	5,583,397	0.17%
Adidas AG	DE	XETR	3,064	5,301,133	5,450,906	0.17%
Twenty-First Century Fox News - A	US	XNGS	13,079	3,344,932	5,296,908	0.16%
Target Corporation	US	XNYS	8,479	3,968,613	5,260,443	0.16%
Best Buy	US	XNYS	7,404	3,630,869	4,500,572	0.14%
McDonald's Corp	US	XNYS	3,515	4,380,332	4,488,958	0.14%
Burberry Group	GB	XLON	18,427	3,356,270	4,282,907	0.13%
Gildan Activewear	CA	XTSE	16,481	3,945,780	3,781,315	0.12%
Kingfisher	GB	XLON	116,108	4,035,820	3,710,640	0.11%
Nikon	JP	XTKS	27,600	3,561,227	3,580,451	0.11%
Peugeot	FR	XPAR	19,086	3,372,513	3,552,534	0.11%
Fast Retailing	JP	XTKS	900	2,582,949	3,371,490	0.10%
NVR Inc	US	XNYS	131	2,909,392	3,171,450	0.10%
Macy's Inc	US	XNYS	10,127	1,981,236	3,089,439	0.09%
VF Corp	US	XNYS	4,268	2,113,231	2,835,747	0.09%
Asics Corp	JP	XTKS	19,500	2,685,903	2,687,501	0.08%
Wyndham Hotels & Resorts Inc	US	XNYS	5,129	2,493,741	2,459,294	0.08%
Hennes & Mauritz B	SE	XSTO	19,928	4,205,788	2,423,791	0.07%
LKQ CORP	US	XNGS	9,101	2,585,320	2,366,240	0.07%

Bayerische Motor Werke	DE	XETR	3,135	2,584,216	2,315,909	0.07%
Liberty Global PLC (A shs)	GB	XNGS	10,012	3,087,062	2,247,314	0.07%
Start Today Co Ltd	JP	XTKS	7,600	1,372,031	2,245,306	0.07%
Interpublic Group	US	XNYS	11,276	2,339,202	2,154,228	0.07%
Tiffany & Co	US	XNYS	1,975	1,542,320	2,118,370	0.06%
Live Nation Entertainment Inc	US	XNYS	5,263	1,843,820	2,083,437	0.06%
Kohl's Corp	US	XNYS	3,450	1,496,923	2,049,866	0.06%
Marks & Spencer	GB	XLON	63,370	2,337,456	2,012,256	0.06%
PVH CORP	US	XNYS	1,578	1,457,416	1,925,599	0.06%
Viacom INC ClassB	US	XNGS	7,795	2,437,924	1,916,136	0.06%
Wyndham Destinations Inc	US	XNYS	5,129	2,051,158	1,850,637	0.06%
Royal Caribbean Cruises USD	LR	XNYS	2,150	1,858,403	1,815,420	0.06%
Booking Holdings Inc	US	XNGS	105	1,573,310	1,734,767	0.05%
Yamaha	JP	XTKS	3,900	1,116,962	1,652,964	0.05%
Mazda Motor Corp	JP	XTKS	16,500	1,933,731	1,651,198	0.05%
Linamar Corp	CA	XTSE	4,515	1,644,861	1,617,210	0.05%
Electrolux B	SE	XSTO	8,328	1,803,493	1,547,822	0.05%
Compass Group PLC	GB	XLON	8,589	1,382,774	1,495,841	0.05%
Marui Group Co Ltd	JP	XTKS	8,200	1,038,481	1,408,286	0.04%
Fiat Chrysler Automobiles NV	NL	MTAA	8,430	789,656	1,310,312	0.04%
Discovery Inc - A	US	XNGS	6,097	1,505,514	1,267,171	0.04%
Casio Computer	JP	XTKS	9,100	1,120,118	1,206,625	0.04%
Garmin LTD	CH	XNGS	2,327	1,024,912	1,156,925	0.04%
Mattel	US	XNGS	8,355	927,806	1,118,146	0.03%
Minth Group Ltd	KY	XHKG	28,000	1,218,719	964,279	0.03%
Li & Fung	BM	XHKG	316,000	1,049,216	945,455	0.03%
Puma	DE	XETR	194	472,612	924,898	0.03%
Liberty Global PLC (C shs)	GB	XNGS	4,120	1,054,342	893,554	0.03%
Bayerische Motoren Werke AG (pref shs)	DE	XETR	1,294	899,074	841,026	0.03%
TJX Cos Inc/The	US	XNYS	1,012	598,591	785,064	0.02%
Schibsted B	NO	XOSL	3,400	651,133	782,000	0.02%
Twenty-First Century Fox News B	US	XNGS	1,816	396,554	729,252	0.02%
Schibsted A	NO	XOSL	2,886	620,810	714,574	0.02%
Gap	US	XNYS	2,649	592,486	699,313	0.02%
CyberAgent Inc	JP	XTKS	1,400	679,087	686,086	0.02%
Newell Brands Inc	US	XNYS	3,182	1,331,430	668,853	0.02%
Bandai Namco Holdings Inc	JP	XTKS	1,800	486,393	605,292	0.02%
L Brands Inc	US	XNYS	2,010	744,182	604,179	0.02%
Marriott Intl	US	XNGS	563	596,932	580,926	0.02%
APTIV PLC.	JE	XNYS	757	491,710	565,344	0.02%
Nokian Renkaat	FI	XHEL	1,688	622,300	543,572	0.02%
Denso	JP	XTKS	1,300	602,484	517,699	0.02%
ITV PLC	GB	XLON	25,729	456,663	481,729	0.01%
Sharp	JP	XTKS	2,100	683,860	417,214	0.01%
Benesse Holdings Inc.	JP	XTKS	1,300	410,373	375,935	0.01%
Restaurant Brands International Inc	CA	XTSE	617	300,406	303,154	0.01%
Liberty Latin America Ltd	BM	XNGS	1,479	140,632	233,615	0.01%
Hasbro	US	XNGS	299	258,499	224,957	0.01%
Vivendi	FR	XPAR	1,100	191,618	219,820	0.01%
Nordstrom	US	XNYS	474	167,212	200,041	0.01%
Pandora AS	DK	XCSE	215	194,979	122,415	0.00%
Dentsu	JP	XTKS	300	135,757	115,893	0.00%
Delphi Technologies PLC	JE	XNYS	252	95,347	93,370	0.00%
Discovery Inc - A	US	XNGS	359	59,789	80,465	0.00%
Accell Group	NL	XAMS	271	81,546	47,193	0.00%
	IT					

	GEDI Gruppo Editoriale SpA		MTAA	408	3,287	1,268	0.00%
	I-Cable Communications	HK	XHKG	4,598	1,307	588	0.00%
Consumer Discretionary						409,699,504	12.55%
	Nestle	CH	XVTX	46,730	31,434,108	29,495,923	0.90%
	Pepsico Inc	US	XNGS	28,431	26,866,916	25,227,794	0.77%
	Procter & Gamble	US	XNYS	35,376	26,206,584	22,506,927	0.69%
	L'Oreal SA	FR	XPAR	9,326	16,105,921	18,769,825	0.58%
	Unilever GB	GB	XLON	34,147	15,362,944	15,402,956	0.47%
	Colgate Palmolive	US	XNYS	25,383	15,346,845	13,407,997	0.41%
	Reckitt Benckiser	GB	XLON	19,450	14,750,830	13,057,645	0.40%
	Coca-Cola	US	XNYS	36,038	13,355,404	12,882,740	0.39%
	Mondelez International Inc	US	XNGS	29,314	11,147,804	9,795,754	0.30%
	Orkla	NO	XOSL	131,951	10,416,977	9,421,301	0.29%
	Kimberly-Clark	US	XNYS	8,874	9,653,530	7,618,889	0.23%
	Loblaw	CA	XTSE	17,837	8,075,298	7,470,921	0.23%
	Kao Corp	JP	XTKS	11,200	5,332,544	6,963,876	0.21%
	Danone	FR	XPAR	11,323	6,781,774	6,774,222	0.21%
	Darling Ingredients Inc	US	XNYS	41,098	5,576,382	6,659,107	0.20%
	General Mills	US	XNYS	17,191	8,059,416	6,201,425	0.19%
	Tesco	GB	XLON	221,203	4,517,300	6,110,083	0.19%
	Kellogg Co	US	XNYS	10,517	6,405,177	5,989,100	0.18%
	Shiseido	JP	XTKS	8,900	2,060,987	5,761,695	0.18%
	Sysco Corp	US	XNYS	10,002	4,560,574	5,567,021	0.17%
	Carrefour	FR	XPAR	39,778	7,488,152	5,250,176	0.16%
	Henkel AG & KGAA	DE	XETR	5,751	5,765,902	5,212,701	0.16%
	Coca-Cola European Partners PLC	GB	XNYS	15,675	4,911,688	5,192,066	0.16%
	Henkel AG & Co KGaA (pref shs)	DE	XETR	4,792	5,448,459	4,993,274	0.15%
	Unilever NL	NL	XAMS	10,925	4,886,234	4,967,839	0.15%
	George Weston Ltd	CA	XTSE	6,956	5,094,142	4,622,778	0.14%
	McCormick & Co	US	XNYS	4,117	3,246,732	3,895,423	0.12%
	Hershey Foods Common	US	XNYS	4,711	4,358,613	3,573,181	0.11%
	Estee Lauder Cos A	US	XNYS	2,701	2,232,077	3,141,211	0.10%
	Koninklijke Ahold Delhaize NV	NL	XAMS	15,979	2,766,566	3,117,912	0.10%
	Clorox Corp	US	XNYS	2,798	3,217,728	3,084,352	0.09%
	Beiersdorf	DE	XETR	3,258	2,926,910	3,014,744	0.09%
	Spectrum Brands Holdings Inc	US	XNYS	3,170	3,909,277	2,108,797	0.06%
	Aeon Co. Ltd	JP	XTKS	11,900	1,515,269	2,075,256	0.06%
	Coty Inc	US	XNYS	17,202	2,538,825	1,976,865	0.06%
	Campbell Soup	US	XNYS	5,509	2,604,729	1,820,268	0.06%
	Walgreens Boots Alliance Inc	US	XNGS	3,383	2,044,493	1,654,782	0.05%
	Lion Corp	JP	XTKS	9,500	1,454,001	1,419,044	0.04%
	Coca-Cola HBC AG (GBP)	CH	XLON	4,891	1,121,923	1,332,049	0.04%
	Jeronimo Martins SGPS	PT	XLIS	9,382	1,512,484	1,104,383	0.03%
	Coca-Cola Amatil	AU	XASX	15,935	956,603	882,841	0.03%
	Conagra Brands Inc	US	XNYS	1,422	474,656	414,106	0.01%
	Casino Guichard-Perrachon	FR	XPAR	371	191,153	117,387	0.00%
Consumer Staples						300,056,631	9.19%
	J.P Morgan Chase and Co	US	XNYS	46,379	35,319,392	39,388,371	1.21%
	Bank of America Corp	US	XNYS	136,345	28,158,156	31,326,597	0.96%
	Citigroup	US	XNYS	42,732	22,817,060	23,307,091	0.71%
	Wells Fargo	US	XNYS	46,491	21,440,294	21,007,338	0.64%
	Royal Bank of Canada	CA	XTSE	27,178	16,352,641	16,669,188	0.51%
	HSBC Holdings (GBP)	GB	XLON	192,394	14,247,799	14,713,232	0.45%
	Goldman Sachs	US	XNYS	7,689	14,994,784	13,822,775	0.42%
	Commonwealth Bank of	AU	XASX	31,237	16,866,330	13,707,570	0.42%

Australia						
DnB	NO	XOSL	81,589	11,562,598	12,997,128	0.40%
Bank of Montreal	CA	XTSE	16,293	9,942,699	10,258,548	0.31%
Prudential	GB	XLON	54,125	10,723,771	10,101,886	0.31%
National Australian Bank	AU	XASX	61,013	12,429,925	10,071,028	0.31%
Bank of New York Mellon	US	XNYS	22,689	9,285,604	9,972,974	0.31%
UBS Group AG	CH	XVTX	79,043	10,725,584	9,942,687	0.30%
Aflac Inc.	US	XNYS	27,802	9,190,641	9,748,221	0.30%
Sumitomo Mitsui Trust Holdings	JP	XTKS	29,800	9,220,099	9,632,827	0.30%
BNP Paribas	FR	XPAR	18,053	11,096,455	9,137,635	0.28%
Toronto - Dominion Bank (CAD)	CA	XTSE	19,050	7,696,360	8,981,072	0.28%
Aust & Nz Bank Group	AU	XASX	51,363	10,060,292	8,734,890	0.27%
US Bancorp	US	XNYS	20,267	8,924,440	8,262,512	0.25%
Canadian Imperial Bank of Commerce	CA	XTSE	11,618	8,133,953	8,232,110	0.25%
S&P Global Inc	US	XNYS	4,827	5,888,889	8,021,436	0.25%
AIA Group Ltd	HK	XHKG	109,000	6,817,001	7,768,049	0.24%
Bank of Nova Scotia	CA	XTSE	16,278	7,845,538	7,507,806	0.23%
Westpac Banking Corp	AU	XASX	41,438	8,722,114	7,311,539	0.22%
Thomson Reuters Corp	CA	XTSE	21,988	7,892,094	7,227,311	0.22%
Allianz SE	DE	XETR	4,259	7,038,232	7,174,381	0.22%
Morgan Stanley	US	XNYS	18,341	6,965,795	7,085,659	0.22%
Axa	FR	XPAR	35,353	8,258,595	7,069,848	0.22%
Prudential Financial Inc	US	XNYS	8,897	8,076,442	6,780,794	0.21%
American Express	US	XNYS	8,041	5,702,398	6,422,662	0.20%
CNP Assurances	FR	XPAR	34,598	6,287,842	6,416,782	0.20%
State Street	US	XNYS	7,933	5,977,703	6,018,932	0.18%
Allstate Corp	US	XNYS	8,018	5,664,615	5,964,486	0.18%
IGM Financial Inc	CA	XTSE	25,225	6,418,965	5,956,289	0.18%
Capital One Financial	US	XNYS	7,922	5,606,098	5,933,750	0.18%
Reinsurance Group of America Inc	US	XNYS	5,363	5,935,627	5,834,490	0.18%
PNC Financial Services	US	XNYS	5,076	5,537,657	5,589,280	0.17%
Zions Bancorporation	US	XNGS	12,788	4,644,159	5,491,737	0.17%
American Financial Group Inc/OH	US	XNYS	6,159	5,228,362	5,387,785	0.17%
KBC GROEP NV	BE	XBRU	8,170	5,639,380	5,140,547	0.16%
Hong Kong Exchanges & Clearing	HK	XHKG	20,300	4,426,579	4,977,020	0.15%
T&D HOLDINGS	JP	XTKS	40,600	5,375,785	4,972,630	0.15%
Societe Generale	FR	XPAR	13,931	6,263,085	4,787,672	0.15%
Credit Agricole	FR	XPAR	42,394	5,562,590	4,613,123	0.14%
Sun Life Financial Inc	CA	XTSE	14,028	4,328,368	4,591,790	0.14%
Intesa SanPaolo	IT	MTAA	183,438	4,566,598	4,340,424	0.13%
Mitsubishi UFJ Holdings Group	JP	XTKS	89,200	5,026,100	4,142,279	0.13%
Natixis	FR	XPAR	65,161	4,218,120	3,768,798	0.12%
Metlife	US	XNYS	10,511	4,402,334	3,735,162	0.11%
Amp Ltd.	AU	XASX	174,197	5,633,787	3,734,505	0.11%
Deutsche Bank	DE	XETR	41,061	6,022,011	3,603,372	0.11%
Aviva PLC	GB	XLON	62,121	3,641,026	3,368,986	0.10%
American International Group	US	XNYS	7,430	3,872,100	3,210,757	0.10%
Progressive Corp	US	XNYS	6,640	2,290,065	3,201,118	0.10%
Nomura Holdings	JP	XTKS	80,000	4,085,679	3,168,181	0.10%
Lloyds Banking Group PLC	GB	XLON	461,271	3,532,831	3,129,475	0.10%
Ing-Groep	NL	XAMS	25,834	3,608,010	3,030,670	0.09%
Hang Seng Bank	HK	XHKG	14,100	2,537,331	2,873,952	0.09%
T Rowe Price Group Inc	US	XNGS	3,013	2,577,610	2,850,840	0.09%

Athene Holding Ltd	BM	XNYS	7,964	3,233,753	2,845,645	0.09%
Aon Corp	GB	XNYS	2,541	2,805,954	2,840,814	0.09%
Investec Plc	GB	XLON	47,794	2,899,927	2,766,852	0.08%
Credit Suisse Group RG	CH	XVTX	22,377	2,634,567	2,745,889	0.08%
Hartford Financial Services	US	XNYS	6,485	2,690,621	2,702,494	0.08%
Hannon Armstrong Sustainable Infrastructure Capita	US	XNYS	16,134	2,917,486	2,597,096	0.08%
Singapore Exchange	SG	XSES	59,600	2,733,692	2,554,409	0.08%
Assicurazioni General	IT	MTAA	18,381	2,482,324	2,513,508	0.08%
Mizuho Financial Group	JP	XTKS	182,300	2,808,413	2,501,738	0.08%
Muenchener Rueckversicherungs RG	DE	XETR	1,438	2,385,495	2,477,490	0.08%
Banco Bilbao Vizcaya Argentaria S.A.	ES	XMCE	38,693	2,695,629	2,236,462	0.07%
Lincoln National Corp	US	XNYS	4,380	2,506,265	2,222,247	0.07%
Industrial Alliance Insurance	CA	XTSE	7,065	2,613,820	2,221,538	0.07%
Banco Santander	ES	XMCE	49,278	2,674,591	2,153,324	0.07%
Barclays Bank	GB	XLON	105,309	2,497,921	2,141,695	0.07%
BOC Hong Kong Holdings	HK	XHKG	55,000	1,980,370	2,111,244	0.06%
Manulife Financial	CA	XTSE	13,477	2,023,885	1,972,326	0.06%
Swiss Re Ltd	CH	XVTX	2,773	1,970,818	1,950,610	0.06%
Mebuki Financial Group Inc	JP	XTKS	68,900	2,342,430	1,885,986	0.06%
Northern Trust Corporation	US	XNGS	2,220	1,747,448	1,861,680	0.06%
Standard Chartered	GB	XLON	23,667	1,933,339	1,763,827	0.05%
Tokio Marine Holdings, Inc.	JP	XTKS	4,300	1,565,140	1,643,097	0.05%
East West Bancorp Inc	US	XNGS	2,938	1,392,025	1,561,271	0.05%
DBS Group Holdings Limited	SG	XSES	9,300	1,286,019	1,479,288	0.05%
Arthur J Gallagher & Co	US	XNYS	2,670	1,302,745	1,420,595	0.04%
Discover Financial Services	US	XNYS	2,414	1,335,422	1,385,321	0.04%
Skandinaviska Enskilda Banken A	SE	XSTO	17,808	1,747,945	1,381,659	0.04%
Principal Financial Grp	US	XNGS	3,158	1,770,361	1,362,878	0.04%
Comerica Inc	US	XNYS	1,837	1,117,818	1,361,280	0.04%
CBOE Global Markets INC.	US	XNGS	1,555	1,497,656	1,318,970	0.04%
Svenska Handelsbanken A	SE	XSTO	14,427	1,699,937	1,308,612	0.04%
SVB Financial Group	US	XNGS	550	1,098,114	1,294,430	0.04%
Power Corp. of Canada	CA	XTSE	6,953	1,311,187	1,268,282	0.04%
Sompo Holdings Inc	JP	XTKS	3,200	1,051,251	1,054,883	0.03%
Aegon NV	NL	XAMS	20,877	900,866	1,020,346	0.03%
Blackrock	US	XNYS	238	805,056	968,035	0.03%
Commerzbank AG	DE	XETR	11,512	950,683	899,500	0.03%
Tokyo Century Corp	JP	XTKS	1,900	874,775	877,990	0.03%
SBI Holding	JP	XTKS	3,300	594,798	693,018	0.02%
Gjensidige Forsikring ASA	NO	XOSL	4,249	560,046	567,666	0.02%
UniCredit SPA	IT	MTAA	3,925	657,426	533,960	0.02%
Poste Italiane SpA	IT	MTAA	7,328	435,921	499,987	0.02%
Old Mutual Ltd	ZA	XLON	29,987	507,345	485,301	0.01%
Voya Financial Inc	US	XNYS	1,061	343,205	406,436	0.01%
Caixabank	ES	XMCE	10,264	386,930	361,973	0.01%
Element Fleet Management Corp	CA	XTSE	7,378	265,263	282,509	0.01%
Deutsche Boerse	DE	XETR	243	205,942	263,959	0.01%
Zurich Financial Services AG	CH	XVTX	82	192,379	197,947	0.01%
Swedbank AB (A shs)	SE	XSTO	1,088	220,206	190,120	0.01%
Dai-ichi Life Holdings, INC	JP	XTKS	1,300	192,656	189,020	0.01%
Brighthouse Financial Inc	US	XNGS	511	274,415	166,886	0.01%
Marsh & McLennan Cos	US	XNYS	242	160,528	161,677	0.00%
Quilter PLC	GB	XLON	9,995	121,083	155,862	0.00%
Danske Bank A/S	DK	XCSE	210	64,907	53,575	0.00%

	Intesa SanPaolo (Rights, 06/2018)	IT	MTAA	183,438	0	2	0.00%
Financials						578,103,211	17.71%
	United Health Group	US	XNYS	14,460	22,546,561	28,914,493	0.89%
	Pfizer	US	XNYS	86,950	25,036,025	25,710,812	0.79%
	Merck & Co	US	XNYS	48,902	25,204,388	24,193,251	0.74%
	Medtronic PLC	IE	XNYS	22,320	15,677,925	15,573,908	0.48%
	Roche Holding Genuss	CH	XVTX	7,206	15,429,596	13,044,913	0.40%
	Astrazeneca (GBP)	GB	XLON	22,071	11,712,007	12,475,549	0.38%
	Abbvie	US	XNYS	16,006	10,520,865	12,086,684	0.37%
	Sanofi	FR	XPAR	18,075	14,016,441	11,807,917	0.36%
	GlaxoSmithkline	GB	XLON	69,840	12,009,251	11,496,593	0.35%
	Bristol-Myers Squibb	US	XNYS	25,360	12,097,927	11,438,454	0.35%
	Eli Lilly & Co	US	XNYS	16,284	11,119,869	11,325,093	0.35%
	Becton Dickinson & Co	US	XNYS	5,030	8,128,843	9,821,124	0.30%
	Anthem Inc	US	XNYS	4,601	7,356,772	8,926,123	0.27%
	Boston Scientific	US	XNYS	31,096	7,005,836	8,287,646	0.25%
	Cigna Corp	US	XNYS	5,946	8,485,199	8,236,164	0.25%
	Baxter International	US	XNYS	13,249	6,728,373	7,973,587	0.24%
	Gilead Sciences Inc	US	XNGS	12,442	7,467,509	7,183,691	0.22%
	CVS Health	US	XNYS	13,480	8,759,135	7,069,967	0.22%
	Abbott Laboratories	US	XNYS	14,171	5,765,653	7,044,303	0.22%
	Novo-Nordisk B	DK	XCSE	17,836	6,109,082	6,742,897	0.21%
	Astellas PharmaR	JP	XTKS	52,100	5,769,664	6,475,058	0.20%
	Koninklijke Philips	NL	XAMS	17,704	5,511,265	6,136,566	0.19%
	Align Technology Inc	US	XNGS	2,089	3,031,069	5,825,339	0.18%
	Essilor International	FR	XPAR	4,874	5,447,847	5,607,461	0.17%
	Biogen Inc	US	XNGS	2,183	5,266,181	5,164,044	0.16%
	Edwards Lifescienc	US	XNYS	4,226	3,939,007	5,013,953	0.15%
	Humana Inc	US	XNYS	2,009	3,837,321	4,873,439	0.15%
	Agilent Technologies	US	XNYS	8,251	3,993,540	4,158,675	0.13%
	Allergan Plc	IE	XNYS	3,031	5,979,880	4,118,628	0.13%
	Amgen	US	XNGS	2,587	3,606,619	3,892,096	0.12%
	Merck	DE	XETR	4,756	4,188,948	3,784,482	0.12%
	Eisai	JP	XTKS	6,500	2,843,478	3,732,561	0.11%
	ABIOMED Inc	US	XNGS	1,082	3,757,816	3,607,303	0.11%
	SYSMEX Corporation	JP	XTKS	4,700	2,478,187	3,575,977	0.11%
	Celgene Corp	US	XNGS	5,441	5,423,090	3,521,985	0.11%
	Terumo	JP	XTKS	7,400	2,359,549	3,457,656	0.11%
	Illumina Inc	US	XNGS	1,465	2,837,788	3,334,816	0.10%
	Varian Medical Systems	US	XNYS	3,536	2,829,389	3,277,389	0.10%
	Eurofins Scientific SE	LU	XPAR	712	3,132,713	3,227,797	0.10%
	Teleflex Inc	US	XNYS	1,417	2,637,057	3,097,589	0.09%
	Sonova Holding AG	CH	XVTX	2,121	2,782,513	3,096,238	0.09%
	Smith & Nephew	GB	XLON	18,682	2,639,999	2,810,352	0.09%
	Nektar Therapeutics	US	XNGS	5,788	2,481,926	2,303,532	0.07%
	Takeda Pharmaceutical	JP	XTKS	5,600	2,365,821	1,927,634	0.06%
	Sonic Healthcare	AU	XASX	12,239	1,750,232	1,807,948	0.06%
	Danaher Corp	US	XNYS	2,156	1,582,430	1,734,031	0.05%
	DexCom Inc	US	XNGS	1,637	1,097,207	1,267,243	0.04%
	Regeneron Pharmaceuticals, Inc.	US	XNGS	449	1,489,588	1,262,501	0.04%
	Resmed Inc	US	XNYS	1,439	901,624	1,214,830	0.04%
	Shire PLC	JE	XLON	2,565	1,087,991	1,177,163	0.04%
	Veeva Systems Inc	US	XNYS	1,805	897,662	1,130,724	0.03%
	Coloplast B	DK	XCSE	1,345	979,093	1,095,631	0.03%
	Henry Schein Inc.	US	XNGS	1,546	1,157,979	915,302	0.03%
	McKesson Corp	US	XNYS	809	1,023,532	879,596	0.03%
		US					

	DAVITA INC		XNYS	1,180	698,445	667,837	0.02%
	Express Scripts Common	US	XNGS	1,038	601,377	653,205	0.02%
	Seattle Genetics Inc	US	XNGS	1,114	549,347	602,791	0.02%
	Thermo Fisher Scientific Inc	US	XNYS	340	487,472	574,013	0.02%
	Cochlear	AU	XASX	466	472,677	561,730	0.02%
	Mediclinic International PLC	GB	XLON	9,720	926,861	550,779	0.02%
	TESARO Inc	US	XNGS	1,325	600,831	480,244	0.01%
	Daiichi Sankyo	JP	XTKS	1,400	251,084	436,478	0.01%
	Teva Pharmaceutical Industries Ltd	IL	XNYS	1,697	447,934	336,375	0.01%
	Centene Corp	US	XNYS	333	208,932	334,402	0.01%
	Ramsay Health Care Ltd	AU	XASX	883	402,633	287,036	0.01%
	ConvaTec Group PLC	GB	XLON	12,109	436,605	276,753	0.01%
	Chugai Pharmaceutical	JP	XTKS	500	176,807	213,758	0.01%
	Zimmer Biomet Holdings Inc	US	XNYS	182	184,866	165,307	0.01%
	CYBERDYNE Inc	JP	XTKS	1,700	206,521	162,368	0.00%
Health Care						364,161,785	11.16%
	Wabtec	US	XNYS	16,110	11,160,757	12,943,844	0.40%
	Siemens	DE	XETR	11,936	14,055,292	12,859,865	0.39%
	East Japan Railway	JP	XTKS	15,300	11,853,608	11,950,546	0.37%
	3M CO	US	XNYS	7,418	12,738,776	11,893,626	0.36%
	Schneider Electric	FR	XPAR	17,381	11,399,180	11,812,696	0.36%
	Central Japan Railway	JP	XTKS	6,800	9,731,360	11,488,335	0.35%
	United Parcel Services	US	XNYS	12,928	12,007,194	11,193,282	0.34%
	WW Grainger Inc	US	XNYS	4,031	6,575,949	10,132,255	0.31%
	West Japan Railway	JP	XTKS	16,000	9,199,517	9,611,680	0.29%
	Xylem Inc	US	XNYS	17,095	7,822,095	9,388,129	0.29%
	IDEX Corp	US	XNYS	7,909	7,861,423	8,797,707	0.27%
	Bombardier B	CA	XTSE	267,398	4,340,156	8,615,235	0.26%
	TransUnion	US	XNYS	14,534	6,803,827	8,486,325	0.26%
	Eaton Corp PLC	IE	XNYS	13,541	8,798,315	8,248,648	0.25%
	Caterpillar	US	XNYS	7,362	6,501,551	8,140,640	0.25%
	Brambles Ltd	AU	XASX	148,369	9,188,373	7,934,115	0.24%
	OWENS CORNING	US	XNYS	15,207	10,650,487	7,854,276	0.24%
	Rockwell Automation Inc	US	XNYS	5,717	7,963,495	7,745,626	0.24%
	Kurita Waver Industries	JP	XTKS	30,900	7,042,094	7,184,919	0.22%
	Ingersoll-Rand PLC	IE	XNYS	9,604	7,372,176	7,023,745	0.22%
	ABB (CHF)	CH	XVTX	38,042	7,624,341	6,778,959	0.21%
	Watts Water Technologies Inc	US	XNYS	10,469	5,607,320	6,689,601	0.20%
	Daikin Industries	JP	XTKS	6,700	5,862,911	6,542,173	0.20%
	Adecco Group AG	CH	XVTX	12,685	7,807,186	6,118,037	0.19%
	Deere & Co	US	XNYS	5,229	5,000,122	5,958,058	0.18%
	Kyushu Railway Co	JP	XTKS	23,800	5,945,368	5,936,807	0.18%
	WSP Global Inc	CA	XTSE	13,424	5,883,716	5,757,304	0.18%
	Emerson Electric	US	XNYS	9,647	5,035,780	5,436,264	0.17%
	HD Supply Holdings Inc	US	XNGS	15,418	4,385,069	5,389,680	0.17%
	Acs Actividades Cons Y Serv	ES	XMCE	15,972	4,741,294	5,274,037	0.16%
	Bunzl Plc	GB	XLON	21,354	5,348,047	5,273,418	0.16%
	Parker Hannifin	US	XNYS	3,926	5,469,492	4,986,962	0.15%
	Komatsu	JP	XTKS	21,100	5,096,462	4,918,628	0.15%
	Johnson Controls International plc	IE	XNYS	17,957	5,928,785	4,895,633	0.15%
	Kubota	JP	XTKS	38,000	5,268,896	4,873,683	0.15%
	Stanley Black and Decker Inc	US	XNYS	4,332	5,117,436	4,689,193	0.14%
	Arconic Inc	US	XNYS	33,809	6,943,360	4,687,222	0.14%
	MTR Corp Ltd	HK	XHKG	103,000	4,848,000	4,643,958	0.14%
	Acuity Brands Inc	US	XNYS	4,902	7,210,276	4,629,384	0.14%
	NFI Group Inc	CA	XTSE	15,013	4,812,150	4,561,667	0.14%

Nielsen Holdings PLC	GB	XNYS	18,035	5,924,062	4,546,477	0.14%
Manpower Group	US	XNYS	6,471	6,002,895	4,538,911	0.14%
Experian	JE	XLON	21,821	3,895,921	4,401,395	0.13%
Lindsay Corp	US	XNYS	5,430	3,934,303	4,292,455	0.13%
Tomra Systems	NO	XOSL	25,092	2,633,315	4,290,732	0.13%
Trex Co Inc	US	XNYS	8,224	2,788,909	4,195,338	0.13%
Allegion PLC	IE	XNYS	6,280	4,170,782	3,959,634	0.12%
Illinois Tool Works	US	XNYS	3,313	4,067,260	3,740,895	0.11%
Nibe Industrier	SE	XSTO	42,292	3,232,101	3,704,354	0.11%
FedEx Corp	US	XNYS	1,974	3,254,822	3,653,143	0.11%
IMI Plc	GB	XLON	29,567	4,042,392	3,601,504	0.11%
CNH Industrial NV	NL	MTAA	40,281	4,040,656	3,486,624	0.11%
Vivint Solar Inc	US	XNYS	85,745	2,367,554	3,459,337	0.11%
Nabtesco Corp	JP	XTKS	13,600	3,347,307	3,412,476	0.10%
ISS A/S	DK	XCSE	11,970	4,029,270	3,352,665	0.10%
Sunrun Inc	US	XNGS	29,945	1,372,735	3,209,438	0.10%
Dai Nippon Printing	JP	XTKS	16,900	3,183,064	3,082,759	0.09%
Wolters Kluwer	NL	XAMS	6,637	2,607,015	3,047,990	0.09%
Kone Oyj	FI	XHEL	7,284	2,916,081	3,026,273	0.09%
Prysmian	IT	MTAA	14,876	3,963,973	3,019,475	0.09%
Obayashi	JP	XTKS	33,200	3,011,168	2,816,720	0.09%
Bureau Veritas SA	FR	XPAR	12,644	2,619,021	2,750,522	0.08%
XPO Logistics Inc	US	XNYS	3,321	2,938,381	2,711,620	0.08%
Waste Connections Inc	CA	XNYS	4,411	2,382,359	2,706,422	0.08%
Lennox International Inc	US	XNYS	1,617	2,362,460	2,637,816	0.08%
Deutsche Post	DE	XETR	9,819	2,906,271	2,613,450	0.08%
Finning International	CA	XTSE	12,566	2,257,170	2,526,489	0.08%
Flowserve	US	XNYS	7,213	2,728,892	2,375,069	0.07%
United Rentals Inc	US	XNYS	1,948	1,960,389	2,343,760	0.07%
MISUMI Group Inc	JP	XTKS	9,800	1,671,877	2,329,190	0.07%
Vestas Wind System	DK	XCSE	4,611	3,197,147	2,326,214	0.07%
Ferguson PLC	JE	XLON	3,478	2,029,044	2,301,627	0.07%
Advanced Drainage Systems Inc	US	XNYS	9,879	2,320,663	2,298,783	0.07%
Atlas Copco AB	SE	XSTO	10,477	2,212,061	2,239,792	0.07%
CoStar Group Inc	US	XNGS	654	1,331,465	2,199,467	0.07%
Ballard Power Systems Inc	CA	XNMS	83,453	2,218,532	1,938,500	0.06%
Fuji Electric Co Ltd	JP	XTKS	29,000	1,419,916	1,801,013	0.06%
Siemens Gamesa Renewable Energy SA	ES	XMCE	16,440	2,076,851	1,799,877	0.06%
Hitachi Constr. Machine	JP	XTKS	6,600	1,511,350	1,748,327	0.05%
Sumitomo Heavy	JP	XTKS	6,000	1,775,794	1,651,198	0.05%
China High Speed Transmission Equipment Group	KY	XHKG	130,000	1,085,159	1,634,143	0.05%
NEL ASA	NO	XOSL	511,498	1,446,476	1,628,610	0.05%
Ansaldo STS SpA	IT	MTAA	13,316	1,532,121	1,556,061	0.05%
Middleby Corp/The	US	XNGS	1,710	2,029,600	1,455,321	0.04%
Daifuku Co	JP	XTKS	4,000	1,771,077	1,428,978	0.04%
Plug Power Inc	US	XNCM	85,317	1,659,890	1,404,643	0.04%
Nordex SE	DE	XETR	16,912	1,831,527	1,399,809	0.04%
Legrand	FR	XPAR	2,309	1,286,603	1,382,067	0.04%
Nexans SA	FR	XPAR	4,833	2,294,898	1,358,109	0.04%
Concord New Energy Group Ltd	BM	XHKG	3,780,000	1,507,866	1,354,791	0.04%
Volvo B	SE	XSTO	9,689	1,376,776	1,264,073	0.04%
Persol Holdings Co Ltd	JP	XTKS	6,900	1,349,407	1,254,579	0.04%
Talgo SA	ES	XMCE	25,000	1,038,523	1,222,806	0.04%
Mueller Water Products Inc	US	XNYS	12,483	1,186,854	1,192,410	0.04%
Construcciones & Auxiliar	ES	XMAD	3,000	986,645	1,173,323	0.04%

de Ferrocarriles S.A						
Atlas Copco AB	SE	XSTO	4,882	1,182,143	1,159,993	0.04%
Old Dominion Freight Line Inc	US	XNGS	913	1,142,992	1,108,458	0.03%
Vinci	FR	XPAR	1,367	997,294	1,071,370	0.03%
Rockwool B	DK	XCSE	336	528,435	1,069,411	0.03%
TOTO Ltd	JP	XTKS	2,800	923,669	1,059,004	0.03%
Skanska B	SE	XSTO	6,819	1,063,590	1,011,405	0.03%
Osram Licht	DE	XETR	2,770	1,546,670	922,576	0.03%
NKT A/S	DK	XCSE	4,108	1,399,694	915,552	0.03%
Enphase Energy Inc	US	XNMS	16,590	795,605	909,998	0.03%
Metso OYJ	FI	XHEL	3,258	994,977	889,790	0.03%
SGS	CH	XVTX	39	790,244	845,741	0.03%
Rexel SA	FR	XPAR	7,028	1,041,197	823,608	0.03%
Societe BIC SA	FR	XPAR	1,077	1,002,398	813,749	0.02%
Steico SE	DE	XETR	3,250	664,739	788,638	0.02%
Epiroc AB	SE	XSTO	10,477	703,026	782,710	0.02%
PNE Wind AG	DE	XETR	35,000	946,515	756,046	0.02%
FirstGroup	GB	XLON	82,690	950,233	742,967	0.02%
Bouygues	FR	XPAR	1,969	715,706	691,583	0.02%
LIXIL Group Corp	JP	XTKS	3,900	825,366	635,932	0.02%
Masco	US	XNYS	1,886	604,231	575,207	0.02%
Hydrogenics Corp	CA	XNMS	9,405	570,274	574,909	0.02%
Assa Abloy B	SE	XSTO	3,097	585,958	538,638	0.02%
Fastenal Co	US	XNGS	1,262	483,730	495,056	0.02%
Relx Plc	GB	XLON	2,678	477,299	467,547	0.01%
Go-Ahead Group PLC	GB	XLON	2,665	478,649	455,384	0.01%
Ferrovial SA	ES	XMCE	2,708	463,516	452,896	0.01%
Epiroc AB	SE	XSTO	4,882	348,839	418,051	0.01%
Stagecoach	GB	XLON	18,191	422,454	277,173	0.01%
NSK Ltd	JP	XTKS	2,500	298,703	210,263	0.01%
Copart Inc	US	XNGS	421	194,809	194,075	0.01%
AGCO Corp	US	XNYS	364	200,738	180,141	0.01%
Signify NV	NL	XAMS	712	197,946	150,752	0.00%
Amada Holdings Co	JP	XTKS	1,900	194,103	148,895	0.00%
Senvion SA	LU	XETR	1,684	196,240	147,429	0.00%
Acs Actividades Cons Y Serv (Rights, 06/2018)	ES	XMAD	15,972	0	134,055	0.00%
Dialight PLC	GB	XLON	1,787	197,191	96,529	0.00%
Minebea Mitsumi Inc	JP	XTKS	200	24,758	27,579	0.00%

Industrials					464,736,730	14.24%
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Apple Inc	US	XNGS	51,509	64,582,871	77,712,686	2.38%
Microsoft	US	XNGS	93,635	57,785,545	75,255,474	2.31%
Facebook Inc.	US	XNGS	24,218	31,766,175	38,356,123	1.18%
Alphabet Inc Class A	US	XNGS	3,213	25,931,482	29,570,364	0.91%
Alphabet Inc Class C	US	XNGS	3,237	24,763,127	29,434,021	0.90%
Intel	US	XNGS	62,861	20,056,524	25,468,535	0.78%
Cisco Systems	US	XNGS	67,674	19,421,556	23,734,064	0.73%
Mastercard Inc	US	XNYS	11,790	13,160,882	18,884,239	0.58%
Oracle Corporation	US	XNYS	48,657	18,702,412	17,473,051	0.54%
NVIDIA	US	XNGS	7,937	10,005,678	15,324,996	0.47%
International Business Machines Corp	US	XNYS	13,071	17,239,362	14,882,783	0.46%
Accenture PLC	IE	XNYS	10,965	11,957,039	14,619,897	0.45%
Visa Inc - Class A shares	US	XNYS	13,453	10,629,291	14,522,789	0.44%
Adobe Systems	US	XNGS	7,295	9,553,330	14,496,252	0.44%
Sap SE	DE	XETR	15,193	13,769,708	14,305,853	0.44%
Texas Instruments	US	XNGS	13,341	9,918,239	11,987,977	0.37%
Qualcomm	US	XNGS	24,090	10,981,763	11,018,777	0.34%

PAYPAL HOLDINGS INC	US	XNGS	11,344	5,660,750	7,698,989	0.24%
HP Inc	US	XNYS	37,962	6,206,831	7,020,410	0.22%
DXC Technology Co	US	XNYS	9,766	5,899,243	6,416,299	0.20%
Azbil Corp	JP	XTKS	17,400	6,210,454	6,184,046	0.19%
Applied Materials	US	XNGS	14,983	5,661,277	5,640,605	0.17%
ASML Holding NV	NL	XAMS	3,433	4,599,231	5,543,832	0.17%
Canon	JP	XTKS	19,800	5,633,345	5,290,147	0.16%
Salesforce.Com Inc	US	XNYS	4,504	3,320,583	5,007,162	0.15%
Hewlett Packard Enterprise Co	US	XNYS	41,635	5,152,201	4,957,785	0.15%
First Data Corporation	US	XNYS	26,195	3,561,855	4,468,549	0.14%
Square Inc	US	XNYS	8,304	2,934,682	4,171,852	0.13%
Nokia A	FI	XHEL	86,782	4,208,982	4,071,280	0.12%
Ericsson LM-B SHS	SE	XSTO	58,946	2,967,006	3,719,521	0.11%
Lam Research Corp	US	XNGS	2,630	3,897,748	3,705,135	0.11%
Omron	JP	XTKS	9,100	3,644,237	3,461,850	0.11%
Infineon	DE	XETR	16,587	3,712,994	3,445,688	0.11%
Take-Two Interactive Software	US	XNGS	3,462	3,036,935	3,339,727	0.10%
Jack Henry & Associates Inc	US	XNGS	3,115	2,987,180	3,309,644	0.10%
Nec Corp	JP	XTKS	14,200	3,074,791	3,176,422	0.10%
Advanced Micro Devices	US	XNCM	25,623	2,668,152	3,130,477	0.10%
Symantec	US	XNGS	18,535	4,672,506	3,119,547	0.10%
Itron Inc	US	XNGS	5,659	3,124,936	2,769,693	0.08%
Hitachi	JP	XTKS	48,000	2,648,825	2,760,591	0.08%
Tokyo Electron	JP	XTKS	1,800	1,803,533	2,519,181	0.08%
Arista Networks Inc	US	XNYS	1,178	1,693,470	2,472,206	0.08%
Cree Inc	US	XNGS	6,720	1,431,729	2,276,818	0.07%
Atos SE	FR	XPAR	1,669	2,015,325	1,857,424	0.06%
Blackberry Ltd (CAD)	CA	XTSE	22,373	1,879,234	1,757,718	0.05%
First Solar Inc	US	XNGS	3,922	1,280,845	1,683,323	0.05%
SS&C Technologies Holdings Inc	US	XNGS	3,834	1,472,333	1,621,804	0.05%
SolarEdge Technologies Inc	US	XNGS	3,905	881,293	1,522,937	0.05%
Murata Manufacturing	JP	XTKS	1,100	1,328,971	1,507,123	0.05%
GoDaddy Inc	US	XNYS	2,609	1,526,752	1,501,266	0.05%
Seagate Technology	IE	XNGS	3,231	1,175,473	1,487,078	0.05%
Ntt Data	JP	XTKS	15,800	1,327,235	1,483,488	0.05%
Fujitsu Ltd	JP	XTKS	29,000	1,551,191	1,433,555	0.04%
Oracle Corp Japan	JP	XTKS	2,100	1,045,998	1,398,441	0.04%
SunPower Corp	US	XNGS	22,261	1,490,966	1,391,615	0.04%
Stmicroelectronics	NL	XPAR	7,600	1,438,390	1,382,066	0.04%
Wirecard AG	DE	XETR	1,043	1,493,519	1,369,180	0.04%
Workday Inc	US	XNGS	1,353	1,044,452	1,335,650	0.04%
Juniper Networks	US	XNYS	5,863	1,512,278	1,310,286	0.04%
Shopify Inc	CA	XTSE	1,065	1,233,702	1,265,028	0.04%
Keysight Technologies Inc	US	XNYS	2,626	1,272,994	1,263,416	0.04%
MercadoLibre Inc	US	XNGS	513	1,044,287	1,249,873	0.04%
eBay Inc	US	XNGS	4,212	1,255,461	1,244,787	0.04%
Yaskawa Electric Corp	JP	XTKS	4,200	1,358,803	1,209,922	0.04%
Twitter Inc	US	XNYS	3,224	409,960	1,147,512	0.04%
Disco	JP	XTKS	800	1,261,384	1,113,161	0.03%
Nintendo	JP	XTKS	400	1,334,478	1,065,479	0.03%
Universal Display Corp	US	XNGS	1,505	1,360,810	1,054,906	0.03%
IAC/InterActiveCorp	US	XNGS	827	966,064	1,027,841	0.03%
Cognizant Tech Solutions	US	XNGS	1,574	808,192	1,013,341	0.03%
CommScope Holding Co Inc	US	XNGS	4,215	1,359,541	1,003,307	0.03%
REC Silicon ASA	NO	XOSL	1,092,982	1,170,350	1,001,172	0.03%
Maxwell Technologies Inc	US	XNGS	22,655	1,040,123	960,166	0.03%

Flex Ltd	SG	XNGS	8,286	1,134,956	952,908	0.03%
LINE Corp	JP	XTKS	2,500	747,719	848,962	0.03%
Autodesk	US	XNGS	780	607,998	833,380	0.03%
Rohm Co Ltd	JP	XTKS	1,200	937,548	821,184	0.03%
Netapp INC	US	XNGS	1,279	437,373	818,625	0.03%
Perspecta Inc	US	XNYS	4,883	921,133	817,857	0.03%
ASM Pacific Technology	KY	XHKG	7,900	937,046	814,142	0.02%
Landis+Gyr Group AG	CH	XSWX	1,423	861,848	805,340	0.02%
Renesas Electronics Corp	JP	XTKS	9,700	884,770	775,136	0.02%
TDK Corp	JP	XTKS	900	594,319	749,662	0.02%
Canadian Solar Inc	CA	XNGS	7,332	944,875	731,447	0.02%
CA Inc	US	XNGS	2,499	685,084	726,114	0.02%
Veeco Instruments Inc	US	XNGS	5,937	1,021,398	689,542	0.02%
Konica Minolta Inc	JP	XTKS	8,500	650,448	643,592	0.02%
Micron Technology	US	XNGS	1,492	718,509	637,691	0.02%
SMA Solar Technology AG	DE	XETR	1,708	381,315	576,668	0.02%
Cognex Corp	US	XNGS	1,120	472,401	407,220	0.01%
Corning	US	XNYS	1,749	436,538	392,156	0.01%
Yokogawa Electric	JP	XTKS	2,600	344,078	377,274	0.01%
Wasion Group Holdings Ltd	KY	XHKG	74,000	306,963	327,493	0.01%
Xerox	US	XNYS	1,663	396,303	325,299	0.01%
Citrix	US	XNGS	332	232,547	283,690	0.01%
Ricoh	JP	XTKS	3,700	267,470	276,612	0.01%
Meyer Burger Technology AG	CH	XSWX	15,349	111,371	118,300	0.00%

Information Technology

611,138,495 **18.72%**

DowDuPont Inc	US	XNYS	33,775	18,558,302	18,146,442	0.56%
Ball Corp	US	XNYS	28,813	9,690,565	8,348,472	0.26%
Sims Group Ltd	AU	XASX	83,230	7,115,565	8,059,504	0.25%
PPG Industries	US	XNYS	8,883	8,263,785	7,510,052	0.23%
Christian Hansen Holding A/S	DK	XCSE	9,618	5,618,052	7,240,228	0.22%
Antofagasta Plc	GB	XLON	65,007	5,907,262	6,925,092	0.21%
Novozymes A/S (B shs)	DK	XCSE	16,442	6,326,942	6,797,586	0.21%
Avery Dennison Corp	US	XNYS	8,158	6,387,969	6,788,727	0.21%
Steel Dynamics Inc	US	XNGS	17,971	5,355,553	6,730,335	0.21%
Koninklijke DSM NV	NL	XAMS	7,238	4,877,074	5,931,671	0.18%
Fortescue Metals Group	AU	XASX	218,546	6,909,309	5,777,630	0.18%
Stora Enso	FI	XHEL	31,365	3,309,172	5,002,346	0.15%
International Flavors & Fragrances Inc	US	XNYS	4,681	5,462,977	4,729,325	0.14%
Johnson Matthey	GB	XLON	12,034	3,916,075	4,686,287	0.14%
Amcor	AU	XASX	52,094	5,126,644	4,520,579	0.14%
Upm-Kymmene	FI	XHEL	14,504	3,309,890	4,226,174	0.13%
Wheaton Precious Metals Corp	CA	XTSE	20,055	3,285,850	3,606,000	0.11%
Schnitzer Steel Industries Inc	US	XNGS	12,464	2,241,568	3,423,468	0.10%
Chemours Co/The	US	XNYS	9,208	3,648,026	3,329,168	0.10%
Umicore	BE	XBRU	6,152	2,059,493	2,877,361	0.09%
Sherwin-Williams Co	US	XNYS	837	2,467,843	2,780,396	0.09%
Asahi Holdings Inc	JP	XTKS	18,000	2,943,605	2,735,073	0.08%
Sealed Air	US	XNYS	7,868	2,992,936	2,722,206	0.08%
Symrise AG	DE	XETR	3,758	2,561,887	2,685,661	0.08%
Akzo Nobel	NL	XAMS	3,668	2,690,975	2,559,212	0.08%
Givaudan	CH	XVTX	131	2,348,522	2,421,473	0.07%
Nissan Chemical Corp	JP	XTKS	6,200	1,632,395	2,358,623	0.07%
Yamana Gold Inc.	CA	XTSE	97,483	2,118,168	2,313,307	0.07%
Crown Holdings Inc	US	XNYS	6,237	3,009,895	2,275,332	0.07%
Newmont Mining	US	XNYS	7,329	2,096,704	2,252,580	0.07%
Randgold Resources	JE	XLON	3,593	2,742,720	2,250,145	0.07%

	Nucor Corp	US	XNYS	4,232	2,251,921	2,155,781	0.07%
	Axalta Coating Systems Ltd	BM	XNYS	7,531	1,889,107	1,860,448	0.06%
	Frutarom Industries Ltd	IL	XTAE	2,123	1,089,578	1,694,608	0.05%
	Bluescope Steel	AU	XASX	15,322	1,428,497	1,592,570	0.05%
	Fresnillo Plc	GB	XLON	12,680	1,936,211	1,560,219	0.05%
	Agnico	CA	XTSE	3,699	1,255,064	1,381,310	0.04%
	Nitto Denko	JP	XTKS	1,700	1,063,114	1,048,636	0.03%
	Goldcorp Inc	CA	XTSE	9,351	1,047,388	1,045,781	0.03%
	FMC Corp	US	XNYS	1,237	795,041	899,419	0.03%
	Gurit Holding AG	CH	XSWX	100	940,609	661,569	0.02%
	JSR Corp	JP	XTKS	4,400	644,057	610,620	0.02%
	CRODA INTERNATIONAL PLC	GB	XLON	692	290,839	357,568	0.01%
	Hitachi Metals LTD	JP	XTKS	3,900	465,376	330,019	0.01%
	Methanex Corp	CA	XTSE	484	178,609	278,771	0.01%
	Kinross Gold Corp (CAD)	CA	XTSE	7,804	227,210	239,347	0.01%
	CCL Industries Inc	CA	XTSE	492	194,392	196,469	0.01%
	Albemarle Corp	US	XNYS	210	195,390	161,454	0.00%
	Hitachi Chemical Co	JP	XTKS	800	197,698	131,566	0.00%
	Norsk Hydro	NO	XOSL	817	45,750	39,861	0.00%
Materials						168,256,469	5.16%
	Prologis Inc (REIT)	US	XNYS	20,892	10,170,594	11,185,572	0.34%
	Daiwa House Industry	JP	XTKS	31,700	8,597,180	8,807,802	0.27%
	Weyerhaeuser Co (REIT)	US	XNYS	27,798	8,234,411	8,260,553	0.25%
	Unibail-Rodamco SE & WFD						
	Unibail-Rodamco NV	MU	XPAR	3,388	7,050,549	6,078,891	0.19%
	First Capital Realty Inc	CA	XTSE	44,026	5,573,617	5,635,665	0.17%
	City Developments	SG	XSES	73,800	5,198,162	4,821,715	0.15%
	Mirvac Group (REIT)	AU	XASX	322,388	4,745,255	4,212,898	0.13%
	Lend Lease Group	AU	XASX	32,398	3,446,026	3,864,960	0.12%
	Crown Castle International Corp (REIT)	US	XNYS	3,738	3,109,223	3,284,865	0.10%
	Boston Properties Inc (REIT)	US	XNYS	3,065	3,035,092	3,133,114	0.10%
	Capitaland	SG	XSES	150,200	3,360,549	2,837,148	0.09%
	Regency Centers Corp (REIT)	US	XNYS	5,136	2,821,794	2,598,697	0.08%
	Gecina SA (REIT)	FR	XPAR	1,859	2,425,520	2,535,012	0.08%
	AvalonBay Communities Inc (REIT)	US	XNYS	1,740	2,824,685	2,437,692	0.07%
	Iron Mountain Inc (REIT)	US	XNYS	8,126	2,470,020	2,318,718	0.07%
	Wharf Real Estate Investment Co Ltd	KY	XHKG	35,000	1,835,685	2,030,732	0.06%
	Swire Properties Ltd	HK	XHKG	67,000	1,899,758	2,018,525	0.06%
	Nomura Real Estate Master Fund Inc/New	JP	XTKS	156	1,965,704	1,794,155	0.05%
	Mitsubishi Estate	JP	XTKS	11,800	1,959,928	1,681,853	0.05%
	Welltower Inc	US	XNYS	3,204	1,707,165	1,637,079	0.05%
	Invitation Homes Inc	US	XNYS	8,604	1,546,563	1,617,107	0.05%
	Daiwa House Residential Investment Corp	JP	XTKS	81	1,769,718	1,566,938	0.05%
	HCP Inc (REIT)	US	XNYS	7,185	1,947,200	1,512,035	0.05%
	Link REIT (REIT)	HK	XHKG	20,000	1,286,759	1,488,701	0.05%
	Colony Capital Inc-CLASS A	US	XNYS	28,282	2,629,876	1,438,380	0.04%
	Digital Realty Trust Inc (REIT)	US	XNYS	1,458	1,413,026	1,325,937	0.04%
	Liberty Property Trust (REIT)	US	XNYS	3,206	1,143,101	1,158,351	0.04%
	CapitaCommercial Trust (REIT)	SG	XSES	95,145	928,199	944,102	0.03%
	Dexus Property Group (REIT)	AU	XASX	15,031	976,966	878,920	0.03%
	Hysan Development	HK	XHKG	14,000	570,385	637,035	0.02%
	Ventas Inc (REIT)	US	XNYS	1,360	718,074	631,265	0.02%
	Kimco Realty Corp (REIT)	US	XNYS	3,463	528,896	479,540	0.01%
	New World Development	HK	XHKG	35,000	395,207	401,419	0.01%
		SG					

	Ascendas Real Estate Investment Trust (REIT)		XSES	18,100	288,208	285,632	0.01%
	Hang Lung Properties	HK	XHKG	13,000	292,490	218,516	0.01%
	Wharf	HK	XHKG	6,000	162,038	157,077	0.00%
	Hang Lung Group	HK	XHKG	5,000	182,426	114,276	0.00%
Real Estate						96,030,879	2.94%
	AT&T Inc	US	XNYS	97,014	30,634,501	25,389,470	0.78%
	Verizon Communications	US	XNYS	42,381	16,838,418	17,378,186	0.53%
	BCE Inc.	CA	XTSE	31,994	12,014,910	10,553,882	0.32%
	Telenor	NO	XOSL	61,943	9,232,456	10,353,772	0.32%
	Telus Corp	CA	XTSE	30,750	8,826,354	8,897,493	0.27%
	Vodafone Group	GB	XLON	357,318	8,018,246	7,067,697	0.22%
	Rogers Communications B	CA	XTSE	14,820	5,757,927	5,733,459	0.18%
	NTT DoCoMo	JP	XTKS	26,500	5,260,317	5,503,718	0.17%
	Orange	FR	XPAR	34,102	4,661,153	4,655,162	0.14%
	Millicom International Cellular SA (SDR)	LU	XSTO	8,618	4,304,642	4,153,482	0.13%
	BT Group	GB	XLON	132,662	4,369,705	3,109,100	0.10%
	Softbank Group Corp	JP	XTKS	3,500	2,248,402	2,053,365	0.06%
	Zayo Group Holdings Inc	US	XNYS	6,574	1,962,145	1,954,625	0.06%
	Telecom Italia S	IT	MTAA	307,190	1,882,471	1,635,834	0.05%
	Sprint Corp	US	XNYS	33,617	2,499,983	1,490,516	0.05%
	Telefonica	ES	XMCE	20,779	1,983,437	1,439,298	0.04%
	Telefonica Deutschland Holding AG	DE	XETR	32,007	1,263,427	1,028,257	0.03%
	Telecom Italia Spa	IT	MTAA	142,196	1,092,056	862,490	0.03%
	Centurylink Inc	US	XNYS	5,483	1,042,875	832,996	0.03%
	Nippon Telegraph & Telephone Corp	JP	XTKS	1,700	620,647	629,957	0.02%
	HKT Trust & HKT Ltd	KY	XHKG	37,000	405,187	385,151	0.01%
	Starhub	SG	XSES	20,600	353,517	204,409	0.01%
	Frontier Communications	US	XNGS	2,699	665,260	117,909	0.00%
Telecommunication Services						115,430,228	3.54%
	American Water Works Co Inc	US	XNYS	30,385	19,923,673	21,144,349	0.65%
	Aqua America	US	XNYS	33,408	9,507,999	9,579,112	0.29%
	Pattern Energy Group Inc	US	XNGS	61,923	11,350,067	9,463,073	0.29%
	United Utilities Water PLC	GB	XLON	112,377	11,280,253	9,228,817	0.28%
	Severn Trent Water	GB	XLON	41,578	9,444,133	8,856,240	0.27%
	Acciona	ES	XMCE	11,913	7,782,270	8,039,783	0.25%
	California Water Service Group	US	XNYS	20,952	6,636,074	6,651,382	0.20%
	Ormat Technologies Inc	US	XNYS	13,372	6,862,640	5,797,026	0.18%
	Brookfield Renewable Partners LP	BM	XNYS	17,705	4,621,254	4,336,300	0.13%
	Boralex Inc	CA	XTSE	31,493	4,245,344	4,109,396	0.13%
	Innergex Renewable Energy Inc	CA	XTSE	42,294	3,783,542	3,618,912	0.11%
	Scatec Solar ASA	NO	XOSL	57,489	2,571,569	3,167,644	0.10%
	Renewables Infrastructure Group Ltd/The	GG	XLON	266,634	3,196,549	3,156,011	0.10%
	Encavis AG	DE	XETR	49,081	2,931,177	2,919,092	0.09%
	Connecticut Water Service Inc	US	XNGS	4,510	2,111,157	2,401,052	0.07%
	Middlesex Water Co	US	XNGS	6,172	2,077,541	2,121,331	0.06%
	SIIC Environment Holdings Ltd	SG	XSES	528,500	1,712,018	1,326,842	0.04%
	Polaris Infrastructure Inc	CA	XTSE	11,713	1,099,096	1,021,825	0.03%
	West Holdings Corp	JP	XJAS	18,000	963,252	980,123	0.03%
	Infigen Energy	AU	XASX	229,714	1,415,880	913,006	0.03%
	Falck Renewables SpA	IT	MTAA	35,413	488,430	697,570	0.02%
	Consolidated Water Co Ltd	KY	XNGS	3,341	343,384	351,273	0.01%

	Pennon Group	GB	XLON	2,000	193,163	170,962	0.01%
Utilities						110,051,121	3.37%
Sum equities						3,217,665,052	98.59%

Other financial instruments

Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
SL USPLUG USD 20180108	US		-39,594	0	783	0.00%
SL USPLUG USD 20171229	US		-45,712	0	193	0.00%
SL USWAB USD 20171228	US		-2,968	0	37	0.00%
SL USTSRO USD 20180615	US		-7	0	0	0.00%
SL USTSRO USD 20180615	US		-34	0	0	0.00%
SL USTSRO USD 20180615	US		-434	0	0	0.00%
SL USTSRO USD 20180615	US		-186	0	0	0.00%
SL USTSRO USD 20180615	US		-241	0	0	0.00%
SL SESKAB SEK 20180625	GB		-6,489	0	0	0.00%
SL CHLAND CHF 20180628	GB		-143	0	0	0.00%
SL DKVWS DKK 20180628	GB		-3,354	0	0	0.00%
SL USCPB USD 20180629	US		-4,958	0	0	0.00%
SL USAMD USD 20180313	US		-23,060	0	0	0.00%
SL FRCARR EUR 20180611	GB		-10,697	0	0	0.00%
SL JP7779 JPY 20180514	GB		-1,445	0	0	0.00%
SL JP3938 JPY 20180531	GB		-2,125	0	0	0.00%
SL USSPB USD 20180601	US		-40	0	0	0.00%
SL USSPWR USD 20180413	US		-20,776	0	0	0.00%
SL HK0522 HKD 20171030	GB		-1,450	0	0	0.00%
SL HK0522 HKD 20180305	GB		-6,450	0	0	0.00%
SL DESEN EUR 20180105	GB		-1,600	0	0	0.00%
SL USOLED USD 20180411	US		-1,354	0	0	0.00%
SL USTSRO USD 20180604	US		-133	0	0	0.00%
SL JP6753 JPY 20180426	GB		-1,785	0	0	0.00%
SL CHMBTN CHF 20180413	GB		-9,600	0	0	0.00%
SL JP6506 JPY 20180413	GB		-2,550	0	0	0.00%
SL JP6952 JPY 20180517	GB		-7,735	0	0	0.00%
SL USS USD 20180222	US		-1,918	0	0	0.00%
SL USPLUG USD 20180621	US		-11	0	0	0.00%
SL REC NOK 20180614	GB		-980,000	0	0	0.00%
SL USTSRO USD 20180614	US		-157	0	0	0.00%
SL DKPNODORA DKK 20180626	GB		-215	0	0	0.00%
SL USTSLA USD 20180628	US		-819	0	0	0.00%
SL USFTR USD 20180628	US		-2,699	0	0	0.00%
SL USMXWL USD 20180613	US		-15,099	0	0	0.00%
SL SEHMB SEK 20180625	CH		-19,928	0	0	0.00%
SL DKNKTC DKK 20180323	GB		-411	0	0	0.00%
SL ESGAM EUR 20180420	GB		-8,220	0	0	0.00%
SL CAINE CAD 20180302	CH		-3,300	0	0	0.00%
SL USWAB USD 20180223	US		-9,230	0	0	0.00%
SL NEL NOK 20180412	GB		-301,760	0	0	0.00%
SL SGSIIC SGD 20180308	CH		-264,000	0	0	0.00%
SL USTSLA USD 20180416	US		-1,243	0	0	0.00%
SL USBLDP USD 20180514	US		-37,700	0	0	0.00%
SL USWAB USD 20180220	US		-405	0	0	0.00%
SL FRGFC EUR 20180531	GB		-839	0	0	0.00%
SL USWAB USD 20180213	US		-1,000	0	0	0.00%
SL USWAB USD 20180221	US		-790	0	0	0.00%
SL FRCARR EUR 20180611	CH		-24,500	0	0	0.00%
SL USTSLA USD 20180423	US		-32	0	0	0.00%

Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
SL DKNKTC DKK 20180112	GB		-1,397	0	0	0.00%
SL DKNKTC DKK 20180309	CH		-2,300	0	0	0.00%
SL USWAB USD 20180129	US		-100	0	0	0.00%
SL USTSLA USD 20180612	US		-1,046	0	0	0.00%
SL CHLAND CHF 20180621	CH		-1,280	0	0	0.00%
SL CHGUR CHF 20180627	CH		-90	0	0	0.00%
Securities lending					1,012	0.00%
Sum other financial instruments					1,012	0.00%
Total sum					3,217,666,065	98.59%

	Market Value	Percentage weight
Cash	45,074,587	1.38%
Cost and unsettled transactions	1,019,039	0.03%
Net asset value (NAV)	3,263,759,690	100.00%
Units	-3,069,715.6457	
NAV per unit (fund price)	29/06/2018 1,061.8355	

Portfolio

Storebrand Global ESG

NO0010798101

31/05/2018



Equities

Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
Amazon Com	US	XNGS	1,319	10,600,019	17,588,136	1.57%
Home Depot	US	XNYS	5,514	6,951,459	8,416,871	0.75%
Walt Disney	US	XNYS	7,927	6,171,470	6,451,930	0.58%
Toyota Motor	JP	XTKS	11,300	5,167,012	5,890,155	0.53%
Comcast Corp A	US	XNGS	19,325	5,779,372	4,930,424	0.44%
Netflix Inc	US	XNGS	1,323	2,149,475	3,806,251	0.34%
KERING	FR	XPAR	777	2,236,510	3,634,316	0.32%
Time Warner	US	XNYS	4,489	3,582,564	3,458,635	0.31%
NIKE Inc - B	US	XNYS	5,863	2,472,128	3,444,554	0.31%
Starbucks Corp	US	XNGS	7,084	3,029,935	3,284,887	0.29%
McDonald's Corp	US	XNYS	2,388	2,953,717	3,126,584	0.28%
Sony Corp	JP	XTKS	7,100	2,216,464	2,759,227	0.25%
Ford Motor Co	US	XNYS	25,211	2,327,415	2,382,653	0.21%
Sekisui Chemical	JP	XTKS	17,400	2,650,855	2,343,129	0.21%
Panasonic Corp	JP	XTKS	20,100	2,300,943	2,254,841	0.20%
VF Corp	US	XNYS	3,312	1,645,951	2,199,485	0.20%
Nissan Motor	JP	XTKS	26,300	2,100,221	2,140,227	0.19%
Lowe's Cos Inc	US	XNYS	2,650	1,625,531	2,060,174	0.18%
Target Corporation	US	XNYS	3,243	1,542,130	1,934,210	0.17%
Daimler	DE	XETR	3,216	1,977,262	1,894,663	0.17%
Honda Motor	JP	XTKS	7,100	1,628,071	1,843,228	0.16%
Royal Caribbean Cruises USD	LR	XNYS	2,050	1,973,442	1,760,958	0.16%
Wyndham Destinations Inc	US	XNYS	1,953	1,577,107	1,732,928	0.15%
Gildan Activewear	CA	XTSE	7,031	1,704,449	1,665,333	0.15%
Adidas AG	DE	XETR	887	1,654,223	1,640,214	0.15%
Booking Holdings Inc	US	XNGS	88	1,311,995	1,518,558	0.14%
WPP Plc	JE	XLON	11,060	1,600,993	1,484,193	0.13%
Best Buy	US	XNYS	2,568	1,185,571	1,434,123	0.13%
Kingfisher	GB	XLON	42,825	1,295,227	1,423,083	0.13%
Hilton Worldwide Holdings Inc	US	XNYS	2,148	1,244,656	1,418,568	0.13%
Peugeot	FR	XPAR	7,302	1,283,257	1,391,065	0.12%
Industria de Diseno Textil SA	ES	XMCE	5,277	1,589,596	1,361,392	0.12%
Las Vegas Sands Corp	US	XNYS	2,046	1,082,193	1,349,532	0.12%
Barratt Developments Plc	GB	XLON	21,701	1,366,617	1,289,147	0.12%
Cie Financiere Richemont SA	CH	XVTX	1,645	1,179,420	1,236,932	0.11%
LVMH Moet Hennessy Louis Vuitton SE	FR	XPAR	428	925,391	1,214,353	0.11%
Telenet Group Holding N.V.	BE	XBRU	2,937	1,525,808	1,213,562	0.11%
Tesla Inc	US	XNGS	515	1,485,922	1,199,856	0.11%
Bayerische Motor Werke	DE	XETR	1,439	1,132,617	1,173,515	0.10%
Macy's Inc	US	XNYS	3,947	690,816	1,127,472	0.10%
Interpublic Group	US	XNYS	5,859	933,339	1,083,479	0.10%
Fast Retailing	JP	XTKS	300	675,305	1,078,430	0.10%
Vail Resorts Inc	US	XNYS	514	931,281	1,012,722	0.09%

TUI AG (GBP)	DE	XLON	5,266	729,443	1,001,664	0.09%
Sky Plc	GB	XLON	6,570	639,492	963,565	0.09%
Nokian Renkaat	FI	XHEL	3,029	1,052,328	960,815	0.09%
NVR Inc	US	XNYS	39	857,728	954,339	0.09%
Hasbro	US	XNGS	1,329	1,004,732	943,372	0.08%
Tiffany & Co	US	XNYS	866	651,631	926,719	0.08%
Marriott Intl	US	XNGS	787	853,540	871,673	0.08%
Canadian Tire Corp Ltd	CA	XTSE	783	744,052	815,324	0.07%
PVH CORP	US	XNYS	612	614,410	801,235	0.07%
MGM Resorts international	US	XNYS	3,112	799,022	800,846	0.07%
APTIV PLC.	JE	XNYS	989	639,501	789,023	0.07%
Fiat Chrysler Automobiles NV	NL	MTAA	4,255	546,556	788,448	0.07%
Nikon	JP	XTKS	5,900	768,103	784,289	0.07%
Kohl's Corp	US	XNYS	1,368	474,321	747,181	0.07%
Liberty Global PLC (A shs)	GB	XNGS	3,001	773,412	700,087	0.06%
Bridgestone	JP	XTKS	2,000	696,468	657,497	0.06%
LKQ CORP	US	XNGS	2,473	692,431	642,880	0.06%
Twenty-First Century Fox News - A	US	XNGS	2,033	425,883	641,284	0.06%
Bayerische Motoren Werke AG (pref shs)	DE	XETR	895	618,806	640,717	0.06%
Start Today Co Ltd	JP	XTKS	2,200	572,196	627,145	0.06%
Asics Corp	JP	XTKS	4,500	530,047	615,471	0.06%
Whitbread	GB	XLON	1,264	490,413	580,087	0.05%
Yamaha	JP	XTKS	1,300	368,222	556,123	0.05%
Gap	US	XNYS	2,422	538,476	554,511	0.05%
Garmin LTD	CH	XNGS	1,106	457,805	543,809	0.05%
Renault	FR	XPAR	675	497,761	532,737	0.05%
Toho	JP	XTKS	1,800	498,302	512,441	0.05%
Sands China Ltd	KY	XHKG	9,899	376,605	484,807	0.04%
Hennes & Mauritz B	SE	XSTO	3,899	801,496	480,018	0.04%
Electrolux B	SE	XSTO	2,344	653,815	472,564	0.04%
Marks & Spencer	GB	XLON	15,196	514,991	469,890	0.04%
TJX Cos Inc/The	US	XNYS	633	366,494	467,817	0.04%
Lululemon Athletica Inc.	US	XNGS	539	261,155	463,312	0.04%
Nordstrom	US	XNYS	1,144	430,272	458,962	0.04%
Casio Computer	JP	XTKS	3,500	386,321	438,896	0.04%
Dentsu	JP	XTKS	1,100	371,143	430,800	0.04%
L Brands Inc	US	XNYS	1,521	484,950	422,032	0.04%
Mohawk Industries	US	XNYS	249	502,923	415,722	0.04%
Sharp	JP	XTKS	1,900	463,030	414,411	0.04%
Compass Group PLC	GB	XLON	2,242	382,601	394,846	0.04%
TRACTOR SUPPLY COMPANY	US	XNGS	628	308,730	381,852	0.03%
Accor	FR	XPAR	803	306,746	359,026	0.03%
Denso	JP	XTKS	900	344,835	358,573	0.03%
Benesse Holdings Inc.	JP	XTKS	1,200	322,795	357,895	0.03%
MGM China Holdings Ltd	KY	XHKG	14,800	299,772	351,997	0.03%
Charter Communications, Inc. - A	US	XNGS	162	395,817	346,028	0.03%
Taylor Wimpey	GB	XLON	16,565	334,932	342,954	0.03%
Puma	DE	XETR	64	171,270	317,263	0.03%
Li & Fung	BM	XHKG	98,359	374,205	312,936	0.03%
Liberty Global PLC (C shs)	GB	XNGS	1,341	334,272	303,727	0.03%
Tapestry Inc	US	XNYS	794	263,353	284,046	0.03%
Newell Brands Inc	US	XNYS	1,443	502,713	278,419	0.02%
Viacom INC ClassB	US	XNGS	1,236	271,777	274,079	0.02%
Mazda Motor Corp	JP	XTKS	2,400	274,996	247,635	0.02%
Vivendi	FR	XPAR	1,200	239,285	246,658	0.02%
Bandai Namco Holdings Inc	JP	XTKS	700	186,551	244,095	0.02%

Mattel	US	XNGS	1,687	213,981	214,237	0.02%
Bed Bath & Beyond Inc	US	XNGS	1,251	290,746	185,892	0.02%
Twenty-First Century Fox News B	US	XNGS	546	112,486	170,531	0.02%
Axel Springer AG	DE	XETR	276	135,504	163,709	0.01%
Burberry Group	GB	XLON	686	126,388	154,537	0.01%
Marui Group Co Ltd	JP	XTKS	900	103,188	149,869	0.01%
Restaurant Brands International Inc	CA	XTSE	286	142,678	138,133	0.01%
Valeo SA	FR	XPAR	260	145,635	134,898	0.01%
Delphi Technologies PLC	JE	XNYS	329	124,006	134,872	0.01%
Adient Plc	IE	XNYS	309	183,541	134,612	0.01%
Shangri-La Asia	BM	XHKG	7,485	102,035	122,428	0.01%
Husqvarna B	SE	XSTO	1,271	101,675	102,073	0.01%
Consumer Discretionary					148,234,330	13.25%
Nestle	CH	XVTX	13,220	8,765,629	8,184,414	0.73%
Pepsico Inc	US	XNGS	9,898	8,904,691	8,119,336	0.73%
Procter & Gamble	US	XNYS	10,928	8,054,144	6,542,781	0.58%
Diageo	GB	XLON	17,372	4,645,388	5,225,169	0.47%
Unilever GB	GB	XLON	9,428	4,384,004	4,256,469	0.38%
Colgate Palmolive	US	XNYS	7,670	4,329,587	3,959,538	0.35%
Coca-Cola	US	XNYS	10,784	3,982,078	3,794,347	0.34%
Kimberly-Clark	US	XNYS	3,087	2,917,967	2,547,424	0.23%
Mondelez International Inc	US	XNGS	7,619	2,468,232	2,448,204	0.22%
Kao Corp	JP	XTKS	3,800	1,858,075	2,416,064	0.22%
Shiseido	JP	XTKS	3,300	1,126,834	2,143,891	0.19%
L'Oreal SA	FR	XPAR	1,050	1,776,749	2,061,978	0.18%
Unilever NL	NL	XAMS	4,344	2,056,260	1,980,815	0.18%
Kellogg Co	US	XNYS	3,717	1,990,713	1,958,392	0.18%
Reckitt Benckiser	GB	XLON	3,005	2,204,962	1,884,910	0.17%
Henkel AG & KGAA	DE	XETR	1,693	1,661,114	1,559,663	0.14%
Henkel AG & Co KGaA (pref shs)	DE	XETR	1,490	1,625,847	1,503,583	0.13%
Hershey Foods Common	US	XNYS	1,990	1,715,476	1,466,146	0.13%
Koninklijke Ahold Delhaize NV	NL	XAMS	7,422	1,073,895	1,393,296	0.12%
McCormick & Co	US	XNYS	1,568	1,222,240	1,295,854	0.12%
Costco Wholesale	US	XNGS	787	1,010,580	1,276,600	0.11%
General Mills	US	XNYS	3,625	1,579,027	1,254,395	0.11%
Woolworths Group Ltd	AU	XASX	6,524	1,043,616	1,149,542	0.10%
Clorox Corp	US	XNYS	1,150	1,214,778	1,137,002	0.10%
Pernod-Ricard	FR	XPAR	811	889,119	1,113,138	0.10%
Loblaw	CA	XTSE	2,393	1,005,172	1,012,081	0.09%
Campbell Soup	US	XNYS	3,503	1,316,141	964,239	0.09%
Sysco Corp	US	XNYS	1,733	730,308	922,149	0.08%
Beiersdorf	DE	XETR	844	797,578	792,120	0.07%
Aeon Co. Ltd	JP	XTKS	4,600	531,501	747,980	0.07%
Anheuser-Busch Inbev	BE	XBRU	929	890,194	711,820	0.06%
Lion Corp	JP	XTKS	4,100	620,244	615,419	0.05%
Kroger	US	XNYS	3,012	603,003	599,633	0.05%
Estee Lauder Cos A	US	XNYS	485	488,069	593,058	0.05%
Tesco	GB	XLON	17,582	333,552	470,350	0.04%
WM Morrison Supermarkets PLC	GB	XLON	16,506	422,343	441,745	0.04%
Orkla	NO	XOSL	5,975	474,140	440,955	0.04%
Carrefour	FR	XPAR	2,992	479,036	440,817	0.04%
Asahi Group Holdings Ltd	JP	XTKS	1,000	329,493	428,992	0.04%
Danone	FR	XPAR	635	404,998	396,604	0.04%
Molson Coors Brewing USA	US	XNYS	682	475,943	344,038	0.03%
Coca-Cola HBC AG (GBP)	CH	XLON	1,220	337,987	341,382	0.03%

Walgreens Boots Alliance Inc	US	XNGS	668	435,386	341,020	0.03%
Coca-Cola European Partners PLC	GB	XNYS	1,084	353,403	336,790	0.03%
Conagra Brands Inc	US	XNYS	1,092	298,787	331,144	0.03%
BARRY CALLEBAUT AG-REG	CH	XSWX	23	343,499	329,847	0.03%
Spectrum Brands Holdings Inc	US	XNYS	502	420,053	327,338	0.03%
Coty Inc	US	XNYS	2,538	338,320	275,167	0.02%
Lamb Weston Holdings Inc	US	XNYS	435	159,531	226,912	0.02%
Coca-Cola Amatil	AU	XASX	3,697	183,327	203,254	0.02%
Heineken	NL	XAMS	241	200,022	197,136	0.02%
George Weston Ltd	CA	XTSE	172	116,813	114,189	0.01%
Consumer Staples					83,619,129	7.47%
Exxon Mobil	US	XNYS	12,643	7,945,563	8,404,439	0.75%
Chevron Corp	US	XNYS	5,513	4,959,667	5,607,222	0.50%
BP Plc	GB	XLON	76,218	3,621,742	4,782,493	0.43%
Royal Dutch Shell B (GBP)	GB	XLON	16,200	3,708,542	4,721,844	0.42%
Royal Dutch Shell A (GBP)	GB	XLON	15,994	3,594,571	4,539,900	0.41%
Schlumberger	CW	XNYS	6,333	3,338,876	3,558,486	0.32%
Equinor ASA	NO	XOSL	15,669	2,390,488	3,373,536	0.30%
Conocophillips	US	XNYS	5,986	2,161,023	3,300,812	0.29%
Total SA	FR	XPAR	5,899	2,478,314	2,932,721	0.26%
ONEOK INC	US	XNYS	3,476	1,546,712	1,938,644	0.17%
Repsol SA	ES	XMCE	12,314	1,687,315	1,917,748	0.17%
Inpex Holdings Inc	JP	XTKS	20,600	1,569,918	1,883,499	0.17%
Cameco Corp	CA	XTSE	21,237	1,749,245	1,796,371	0.16%
Diamondback Energy Inc	US	XNGS	1,631	1,201,307	1,611,631	0.14%
ENI S.p.A.	IT	MTAA	9,479	1,204,585	1,402,444	0.13%
Oil Search Ltd	PG	XASX	27,057	1,233,729	1,385,355	0.12%
Hess Corp	US	XNYS	2,718	902,144	1,343,751	0.12%
Andeavor	US	XNYS	1,082	892,516	1,278,714	0.11%
Devon Energy	US	XNYS	3,484	1,044,864	1,185,078	0.11%
Targa Resources Corp	US	XNYS	2,612	970,881	1,039,360	0.09%
Baker Hughes, a GE Co, LLC	US	XNYS	3,397	965,867	961,468	0.09%
Parsley Energy Inc	US	XNYS	3,774	757,296	910,370	0.08%
Encana Corp	CA	XTSE	8,141	653,307	847,297	0.08%
EQT Corporation	US	XNYS	1,999	993,907	843,036	0.08%
Kinder Morgan	US	XNYS	5,921	906,831	808,127	0.07%
Lundin Petroleum	SE	XSTO	3,002	513,615	777,665	0.07%
Valero Energy	US	XNYS	780	436,303	773,546	0.07%
HollyFrontier Corp	US	XNYS	1,207	310,533	762,256	0.07%
OMV AG	AT	XWBO	1,491	671,016	700,671	0.06%
Neste Oyj	FI	XHEL	1,025	350,650	681,600	0.06%
Showa Shell Sekiyu K.K	JP	XTKS	5,600	477,252	610,711	0.05%
Core Laboratories N.V.	NL	XNYS	548	408,765	556,828	0.05%
TechnipFMC PLC	GB	XNYS	2,168	451,089	552,594	0.05%
Caltex Australia	AU	XASX	2,973	583,153	541,519	0.05%
Galp Energia SGPS SA-B shrs	PT	XLIS	3,539	467,176	537,295	0.05%
Newfield Exploration	US	XNYS	2,107	445,535	504,116	0.05%
EOG Resources	US	XNYS	485	439,031	467,533	0.04%
PrairieSky Royalty Ltd	CA	XTSE	2,659	537,578	448,323	0.04%
Occidental Petroleum	US	XNYS	641	310,829	441,630	0.04%
Pembina Pipeline Corp	CA	XTSE	1,518	406,648	431,839	0.04%
Anadarko Petroleum	US	XNYS	634	333,731	362,104	0.03%
Woodside Petroleum	AU	XASX	1,661	295,911	333,292	0.03%
Weatherford International PLC	IE	XNYS	11,596	306,949	321,660	0.03%
John Wood Group PLC	GB	XLON	4,308	319,080	314,548	0.03%
Apache Corp	US	XNYS	957	319,226	313,228	0.03%

	Cabot Oil & Gas Corp	US	XNYS	1,622	337,485	303,267	0.03%
	Enagas	ES	XMCE	1,135	256,144	247,282	0.02%
	TechnipFMC Ltd	GB	XPAR	880	180,594	226,776	0.02%
	Halliburton	US	XNYS	489	200,627	199,023	0.02%
	Apergy Corp	US	XNYS	543	146,270	191,899	0.02%
	Saipem SPA	IT	MTAA	4,764	150,637	166,087	0.01%
	Arc Resources Ltd	CA	XTSE	1,694	194,500	142,756	0.01%
Energy						74,284,393	6.64%
	J.P Morgan Chase and Co	US	XNYS	17,359	12,465,690	15,199,795	1.36%
	Bank of America Corp	US	XNYS	43,605	8,358,211	10,361,475	0.93%
	Citigroup	US	XNYS	13,770	7,527,760	7,514,210	0.67%
	Wells Fargo	US	XNYS	13,713	5,559,519	6,058,073	0.54%
	HSBC Holdings (GBP)	GB	XLON	76,415	5,842,467	5,995,440	0.54%
	Toronto - Dominion Bank (CAD)	CA	XTSE	11,077	4,800,297	5,289,225	0.47%
	Commonwealth Bank of Australia	AU	XASX	10,644	5,127,447	4,566,822	0.41%
	Goldman Sachs	US	XNYS	2,130	3,801,874	3,936,824	0.35%
	Royal Bank of Canada	CA	XTSE	6,306	3,754,628	3,898,110	0.35%
	National Australian Bank	AU	XASX	17,975	3,473,760	2,982,495	0.27%
	Bank of New York Mellon	US	XNYS	6,510	2,645,949	2,916,445	0.26%
	CNP Assurances	FR	XPAR	14,753	2,702,835	2,821,084	0.25%
	Bank of Nova Scotia	CA	XTSE	5,678	2,825,271	2,802,194	0.25%
	Bank of Montreal	CA	XTSE	4,318	2,563,987	2,735,668	0.24%
	AIA Group Ltd	HK	XHKG	34,498	2,242,140	2,591,006	0.23%
	State Street	US	XNYS	3,159	2,346,162	2,484,316	0.22%
	American Financial Group Inc/OH	US	XNYS	2,654	2,091,265	2,386,208	0.21%
	Allianz SE	DE	XETR	1,386	2,389,549	2,334,985	0.21%
	BNP Paribas	FR	XPAR	4,601	2,868,813	2,331,799	0.21%
	Morgan Stanley	US	XNYS	5,603	2,040,260	2,298,760	0.21%
	Ing-Groep	NL	XAMS	19,304	2,760,639	2,297,033	0.21%
	US Bancorp	US	XNYS	5,461	2,238,950	2,233,798	0.20%
	Westpac Banking Corp	AU	XASX	12,556	2,506,315	2,164,973	0.19%
	Sumitomo Mitsui Trust Holdings	JP	XTKS	6,300	1,798,412	2,155,098	0.19%
	Mitsubishi UFJ Holdings Group	JP	XTKS	43,300	2,111,401	2,138,645	0.19%
	Northern Trust Corporation	US	XNGS	2,518	1,751,071	2,112,287	0.19%
	Hong Kong Exchanges & Clearing	HK	XHKG	7,829	1,664,515	2,072,717	0.19%
	Prudential	GB	XLON	10,479	1,991,811	2,066,267	0.18%
	Berkshire Hathaway B	US	XNYS	1,267	1,991,616	1,985,647	0.18%
	Aust & Nz Bank Group	AU	XASX	11,508	2,175,459	1,938,672	0.17%
	UBS Group AG	CH	XVTX	15,549	1,960,617	1,921,892	0.17%
	Reinsurance Group of America Inc	US	XNYS	1,548	1,658,642	1,892,895	0.17%
	S&P Global Inc	US	XNYS	1,100	1,329,912	1,777,659	0.16%
	Nomura Holdings	JP	XTKS	40,900	1,770,219	1,737,636	0.16%
	Prudential Financial Inc	US	XNYS	2,176	1,754,786	1,724,258	0.15%
	DnB	NO	XOSL	11,657	1,803,428	1,707,750	0.15%
	Lloyds Banking Group PLC	GB	XLON	240,866	1,650,669	1,657,714	0.15%
	Skandinaviska Enskilda Banken A	SE	XSTO	21,391	2,159,748	1,574,399	0.14%
	Axa	FR	XPAR	7,600	1,768,110	1,548,012	0.14%
	T&D HOLDINGS	JP	XTKS	11,700	1,359,987	1,512,988	0.14%
	Muenchener Rueckversicherungs RG	DE	XETR	895	1,473,907	1,507,117	0.13%
	Comerica Inc	US	XNYS	1,898	1,028,474	1,464,369	0.13%
	Capital One Financial	US	XNYS	1,845	1,202,761	1,419,100	0.13%
	MSCI Inc	US	XNYS	1,057	951,740	1,406,061	0.13%

Aviva PLC	GB	XLON	24,378	1,303,521	1,355,805	0.12%
American Express	US	XNYS	1,681	1,147,416	1,352,103	0.12%
KBC GROEP NV	BE	XBRU	2,101	1,398,167	1,328,482	0.12%
Aflac Inc.	US	XNYS	3,548	1,146,606	1,308,168	0.12%
Thomson Reuters Corp	CA	XTSE	4,052	1,453,310	1,288,428	0.12%
Arthur J Gallagher & Co	US	XNYS	2,357	1,113,413	1,278,294	0.11%
Canadian Imperial Bank of Commerce	CA	XTSE	1,774	1,227,840	1,266,701	0.11%
Orix	JP	XTKS	9,200	1,139,375	1,265,572	0.11%
Blackrock	US	XNYS	289	968,842	1,263,324	0.11%
PNC Financial Services	US	XNYS	1,061	1,064,091	1,245,041	0.11%
T Rowe Price Group Inc	US	XNGS	1,231	817,271	1,223,030	0.11%
Allstate Corp	US	XNYS	1,588	1,137,733	1,214,669	0.11%
SVB Financial Group	US	XNGS	467	630,686	1,192,727	0.11%
Tokio Marine Holdings, Inc.	JP	XTKS	3,000	941,451	1,183,946	0.11%
East West Bancorp Inc	US	XNGS	2,039	908,385	1,159,220	0.10%
CBOE Global Markets INC.	US	XNGS	1,422	1,180,461	1,135,168	0.10%
Danske Bank A/S	DK	XCSE	4,067	1,247,146	1,103,271	0.10%
Legal & General Group	GB	XLON	36,802	983,542	1,081,089	0.10%
Old Mutual	GB	XLON	41,030	851,434	1,071,270	0.10%
Mizuho Financial Group	JP	XTKS	73,700	1,003,592	1,052,966	0.09%
Barclays Bank	GB	XLON	48,149	963,209	1,034,024	0.09%
Standard Chartered	GB	XLON	12,344	975,637	1,014,194	0.09%
Eaton Vance Corp	US	XNYS	2,249	826,563	990,057	0.09%
Banco Bilbao Vizcaya Argentaria S.A.	ES	XMCE	17,712	1,232,905	987,820	0.09%
Credit Agricole	FR	XPAR	8,599	1,238,669	964,246	0.09%
Societe Generale	FR	XPAR	2,739	1,247,943	964,184	0.09%
Intesa SanPaolo	IT	MTAA	39,388	1,071,215	945,991	0.08%
Progressive Corp	US	XNYS	1,841	669,216	935,328	0.08%
Hartford Financial Services	US	XNYS	2,153	907,641	921,899	0.08%
Discover Financial Services	US	XNYS	1,398	653,016	844,900	0.08%
Aegon NV	NL	XAMS	15,726	730,855	800,002	0.07%
Deutsche Bank	DE	XETR	9,048	1,197,797	791,366	0.07%
Aon Corp	GB	XNYS	683	769,416	781,689	0.07%
IGM Financial Inc	CA	XTSE	3,212	853,595	776,381	0.07%
Swiss Re Ltd	CH	XVTX	1,034	738,396	733,091	0.07%
Principal Financial Grp	US	XNGS	1,580	774,875	721,406	0.06%
Singapore Exchange	SG	XSES	15,900	688,993	704,285	0.06%
Swedbank AB (A shs)	SE	XSTO	4,133	882,884	701,895	0.06%
Banco Santander	ES	XMCE	15,847	824,186	696,268	0.06%
Zions Bancorporation	US	XNGS	1,543	523,328	692,013	0.06%
Lincoln National Corp	US	XNYS	1,241	676,961	673,145	0.06%
Athene Holding Ltd	BM	XNYS	1,813	755,165	662,678	0.06%
BOC Hong Kong Holdings	HK	XHKG	15,925	621,848	655,343	0.06%
Deutsche Boerse	DE	XETR	589	519,730	643,595	0.06%
Mebuki Financial Group Inc	JP	XTKS	20,500	565,319	611,404	0.05%
Svenska Handelsbanken A	SE	XSTO	6,613	769,654	592,229	0.05%
Hang Seng Bank	HK	XHKG	2,833	520,419	580,108	0.05%
Erste Group Bank AG	AT	XWBO	1,698	559,342	578,674	0.05%
Caixabank	ES	XMCE	15,453	627,311	536,671	0.05%
Credit Suisse Group RG	CH	XVTX	4,268	510,994	533,574	0.05%
Nordea Bank AB (SEK)	SE	XSTO	6,777	700,216	532,449	0.05%
Insurance Australia Group	AU	XASX	10,486	417,700	527,809	0.05%
Commerzbank AG	DE	XETR	5,585	563,145	466,396	0.04%
Investec Plc	GB	XLON	7,299	434,886	441,544	0.04%
UniCredit SPA	IT	MTAA	3,069	512,194	414,318	0.04%
Intercontinental Exchange Inc	US	XNYS	685	357,367	397,342	0.04%

	Amp Ltd.	AU	XASX	16,250	500,043	392,368	0.04%
	Natixis	FR	XPAR	6,509	396,986	385,334	0.03%
	American International Group	US	XNYS	789	377,561	340,814	0.03%
	NN Group NV	NL	XAMS	907	304,638	318,460	0.03%
	Raiffeisen Intl Bank	AT	XWBO	1,223	321,231	316,451	0.03%
	CME Group Inc/IL	US	XNGS	209	215,487	278,584	0.02%
	Sumitomo Mitsui Financial Group	JP	XTKS	800	237,486	271,313	0.02%
	Marsh & McLennan Cos	US	XNYS	412	265,350	270,944	0.02%
	Sun Life Financial Inc	CA	XTSE	780	236,467	263,665	0.02%
	Chubb Ltd	CH	XNYS	204	232,318	218,153	0.02%
	Resona Holdings	JP	XTKS	4,500	173,187	205,688	0.02%
	Assicurazioni General	IT	MTAA	1,399	204,924	194,425	0.02%
	Willis Towers Watson Plc	IE	XNGS	128	154,168	158,309	0.01%
	Intesa Sanpaolo SPA	IT	MTAA	5,919	149,438	145,579	0.01%
	Tryg	DK	XCSE	766	138,026	144,199	0.01%
	Sompo Holdings Inc	JP	XTKS	300	92,627	106,917	0.01%
Financials						189,750,717	16.96%
	United Health Group	US	XNYS	4,976	7,794,453	9,833,410	0.88%
	Merck & Co	US	XNYS	15,339	7,909,365	7,471,737	0.67%
	Pfizer	US	XNYS	23,539	6,501,819	6,920,443	0.62%
	Medtronic PLC	IE	XNYS	9,058	5,846,692	6,397,826	0.57%
	Novartis	CH	XVTX	8,718	5,835,308	5,294,216	0.47%
	Abbvie	US	XNYS	5,780	4,028,643	4,679,381	0.42%
	Roche Holding Genuss	CH	XVTX	2,091	4,145,171	3,673,156	0.33%
	Becton Dickinson & Co	US	XNYS	1,962	3,096,080	3,557,442	0.32%
	Eli Lilly & Co	US	XNYS	5,083	3,300,961	3,536,975	0.32%
	Sanofi	FR	XPAR	5,497	4,217,254	3,445,877	0.31%
	Bristol-Myers Squibb	US	XNYS	7,684	3,782,364	3,308,467	0.30%
	Astrazeneca (GBP)	GB	XLON	5,388	2,726,555	3,206,605	0.29%
	Biogen Inc	US	XNGS	1,323	3,373,624	3,182,268	0.28%
	GlaxoSmithkline	GB	XLON	18,390	2,863,567	3,051,511	0.27%
	Novo-Nordisk B	DK	XCSE	7,843	2,997,397	3,043,960	0.27%
	Anthem Inc	US	XNYS	1,676	2,505,083	3,036,544	0.27%
	Cigna Corp	US	XNYS	1,854	2,740,462	2,569,419	0.23%
	Gilead Sciences Inc	US	XNGS	4,543	2,995,017	2,505,482	0.22%
	Astellas PharmaR	JP	XTKS	19,900	2,007,874	2,494,688	0.22%
	Amgen	US	XNGS	1,598	2,388,246	2,348,660	0.21%
	Boston Scientific	US	XNYS	9,207	2,109,344	2,289,483	0.20%
	Koninklijke Philips	NL	XAMS	6,592	2,130,747	2,204,981	0.20%
	Terumo	JP	XTKS	4,300	1,365,039	2,092,090	0.19%
	Varian Medical Systems	US	XNYS	2,156	1,829,021	2,079,413	0.19%
	Merck	DE	XETR	2,452	2,249,486	2,045,527	0.18%
	Humana Inc	US	XNYS	830	1,644,826	1,976,195	0.18%
	Resmed Inc	US	XNYS	2,324	1,457,601	1,955,060	0.17%
	CVS Health	US	XNYS	3,713	2,430,280	1,925,903	0.17%
	Eisai	JP	XTKS	3,000	1,250,351	1,779,760	0.16%
	Essilor International	FR	XPAR	1,587	1,590,841	1,771,997	0.16%
	Edwards Lifescienc	US	XNYS	1,468	1,319,000	1,649,365	0.15%
	SYSMEX Corporation	JP	XTKS	2,200	1,094,226	1,625,441	0.15%
	Align Technology Inc	US	XNGS	581	840,258	1,578,111	0.14%
	Abbott Laboratories	US	XNYS	3,017	1,342,746	1,518,976	0.14%
	Sonova Holding AG	CH	XVTX	1,056	1,447,023	1,511,793	0.14%
	Agilent Technologies	US	XNYS	2,851	1,469,858	1,444,498	0.13%
	Allergan Plc	IE	XNYS	1,135	2,025,087	1,400,509	0.13%
	Baxter International	US	XNYS	2,369	1,199,226	1,373,195	0.12%
	Celgene Corp	US	XNGS	1,919	2,135,645	1,235,458	0.11%

Henry Schein Inc.		XNGS	1,952	1,298,563	1,105,286	0.10%
Coloplast B	DK	XCSE	1,222	771,903	949,015	0.08%
Daiichi Sankyo	JP	XTKS	3,600	663,248	947,609	0.08%
Teleflex Inc	US	XNYS	366	674,646	800,094	0.07%
IQVIA Holdings Inc	US	XNYS	840	639,082	679,980	0.06%
Takeda Pharmaceutical	JP	XTKS	2,000	873,614	670,602	0.06%
Veeva Systems Inc	US	XNYS	1,052	471,174	665,918	0.06%
Danaher Corp	US	XNYS	816	560,842	662,889	0.06%
Shire PLC	JE	XLON	1,436	603,840	641,042	0.06%
Chugai Pharmaceutical	JP	XTKS	1,300	422,876	602,141	0.05%
Regeneron Pharmaceuticals, Inc.	US	XNGS	241	831,129	592,229	0.05%
Illumina Inc	US	XNGS	263	479,593	586,294	0.05%
Waters Corp	US	XNYS	365	545,357	575,285	0.05%
Centene Corp	US	XNYS	593	458,590	568,490	0.05%
Incyte Corp	US	XNGS	1,000	554,633	558,623	0.05%
Seattle Genetics Inc	US	XNGS	1,007	423,648	498,427	0.04%
Teva Pharmaceutical Ind Ltd	IL	XTAE	2,800	424,990	497,160	0.04%
Smith & Nephew	GB	XLON	3,103	448,188	462,354	0.04%
DexCom Inc	US	XNGS	639	377,368	460,069	0.04%
McKesson Corp	US	XNYS	372	462,120	432,052	0.04%
Vertex Pharmaceuticals Inc	US	XNGS	326	402,537	410,797	0.04%
Thermo Fisher Scientific Inc	US	XNYS	226	340,913	385,145	0.03%
Aetna	US	XNYS	224	286,419	322,827	0.03%
Express Scripts Common	US	XNGS	402	200,287	249,368	0.02%
DAVITA INC	US	XNYS	390	183,677	213,299	0.02%
Shire PLC	JE	XNGS	158	198,804	212,337	0.02%
ZOETIS INC	US	XNYS	297	199,694	203,409	0.02%
TESARO Inc	US	XNGS	502	457,308	188,007	0.02%
Zimmer Biomet Holdings Inc	US	XNYS	195	178,039	177,925	0.02%
Cerner Corp	US	XNGS	347	192,759	169,452	0.02%
Varex Imaging Corp	US	XNGS	536	134,454	162,101	0.01%
Mitsubishi Tanabe Pharma Corp	JP	XTKS	1,100	212,496	161,550	0.01%
Puma Biotechnology Inc	US	XNGS	266	217,737	115,249	0.01%
CYBERDYNE Inc	JP	XTKS	1,000	100,971	105,215	0.01%
Health Care					133,048,061	11.89%
3M CO	US	XNYS	2,528	4,172,298	4,079,798	0.36%
General Electric Co	US	XNYS	33,668	6,371,968	3,878,901	0.35%
United Parcel Services	US	XNYS	3,908	3,604,110	3,713,216	0.33%
Schneider Electric	FR	XPAR	4,772	3,158,800	3,362,875	0.30%
Eaton Corp PLC	IE	XNYS	5,070	2,992,944	3,176,962	0.28%
ABB (CHF)	CH	XVTX	16,831	3,217,049	3,122,626	0.28%
Geberit AG Reg	CH	XVTX	816	3,008,827	2,891,983	0.26%
United Technologies	US	XNYS	2,780	2,415,330	2,839,342	0.25%
Union Pacific Corp	US	XNYS	2,341	2,004,038	2,734,618	0.24%
Siemens	DE	XETR	2,474	2,668,026	2,634,791	0.24%
Xylem Inc	US	XNYS	4,364	2,166,353	2,513,889	0.22%
WW Grainger Inc	US	XNYS	958	1,271,821	2,422,136	0.22%
Legrand	FR	XPAR	3,773	2,137,958	2,325,880	0.21%
Rockwell Automation Inc	US	XNYS	1,520	2,034,447	2,181,658	0.19%
Manpower Group	US	XNYS	2,711	2,446,317	1,996,460	0.18%
Brambles Ltd	AU	XASX	34,719	2,027,113	1,941,024	0.17%
Daikin Industries	JP	XTKS	1,800	1,442,774	1,705,425	0.15%
East Japan Railway	JP	XTKS	2,100	1,520,339	1,701,019	0.15%
Kyushu Railway Co	JP	XTKS	6,500	1,525,034	1,696,274	0.15%
Man SE	DE	XETR	1,847	1,640,502	1,642,435	0.15%
Waste Mangement	US	XNYS	2,397	1,469,394	1,622,239	0.14%
	IE					

Ingersoll-Rand PLC		XNYS	2,055	1,463,090	1,471,997	0.13%
Aéroports de Paris	FR	XPAR	843	1,128,040	1,438,877	0.13%
CSX	US	XNGS	2,659	1,090,789	1,406,616	0.13%
Cummins	US	XNYS	1,184	1,553,199	1,379,494	0.12%
FedEx Corp	US	XNYS	674	1,141,651	1,373,906	0.12%
Nabtesco Corp	JP	XTKS	4,900	1,473,457	1,313,789	0.12%
Norfolk Southern Corp	US	XNYS	1,045	1,041,995	1,296,723	0.12%
Fortive Corp	US	XNYS	2,175	1,177,030	1,293,667	0.12%
MISUMI Group Inc	JP	XTKS	5,300	1,095,748	1,257,378	0.11%
Caterpillar	US	XNYS	991	1,078,021	1,231,824	0.11%
CoStar Group Inc	US	XNGS	382	828,403	1,191,592	0.11%
Deere & Co	US	XNYS	961	888,619	1,175,662	0.11%
Komatsu	JP	XTKS	4,200	976,522	1,134,645	0.10%
Johnson Controls International plc	IE	XNYS	4,058	1,275,626	1,114,353	0.10%
Mitsubishi Electric	JP	XTKS	9,100	1,105,916	1,058,886	0.09%
Bombardier B	CA	XTSE	33,680	564,711	1,036,731	0.09%
Spirit Aerosystems	US	XNYS	1,475	1,015,698	1,022,387	0.09%
Dai Nippon Printing	JP	XTKS	5,500	1,041,710	970,128	0.09%
ISS A/S	DK	XCSE	3,372	1,040,389	941,563	0.08%
SNC-Lavalin Group	CA	XTSE	2,632	934,669	939,008	0.08%
Hitachi Constr. Machine	JP	XTKS	3,100	707,976	938,571	0.08%
Adecco Group AG	CH	XVTX	1,901	1,092,413	935,441	0.08%
Atlas Copco AB	SE	XSTO	2,797	872,104	906,995	0.08%
Itochu Corp	JP	XTKS	5,700	722,976	878,334	0.08%
Deutsche Post	DE	XETR	2,770	945,275	859,080	0.08%
Transdigm Group	US	XNYS	314	812,149	858,436	0.08%
Kubota	JP	XTKS	6,100	852,169	842,116	0.08%
Asahi Glass	JP	XTKS	2,500	745,529	839,758	0.08%
Fuji Electric Co Ltd	JP	XTKS	14,000	617,515	819,273	0.07%
MTR Corp Ltd	HK	XHKG	17,720	820,011	816,087	0.07%
Allegion PLC	IE	XNYS	1,302	844,235	814,261	0.07%
Wolters Kluwer	NL	XAMS	1,756	633,192	805,748	0.07%
Waste Connections Inc	CA	XNYS	1,278	699,460	803,957	0.07%
Emerson Electric	US	XNYS	1,369	661,148	793,543	0.07%
Alfa Laval	SE	XSTO	3,791	706,690	773,420	0.07%
Atlas Copco AB	SE	XSTO	2,542	721,270	751,295	0.07%
Vinci	FR	XPAR	932	701,808	745,275	0.07%
Toshiba	JP	XTKS	32,000	747,785	737,481	0.07%
Arconic Inc	US	XNYS	5,059	999,319	730,631	0.07%
SGS	CH	XVTX	33	617,100	700,138	0.06%
Dover	US	XNYS	1,087	612,308	686,739	0.06%
Volvo B	SE	XSTO	4,840	705,437	680,485	0.06%
Nielsen Holdings PLC	GB	XNYS	2,748	845,433	678,392	0.06%
Assa Abloy B	SE	XSTO	3,856	683,207	677,360	0.06%
Hochtief	DE	XETR	440	605,963	660,658	0.06%
Southwest Airlines	US	XNYS	1,579	679,965	659,966	0.06%
IMI Plc	GB	XLON	5,182	618,582	654,491	0.06%
Lennox International Inc	US	XNYS	390	514,591	648,802	0.06%
Vestas Wind System	DK	XCSE	1,148	808,220	615,037	0.05%
Toppan Printing	JP	XTKS	9,000	716,349	601,915	0.05%
TOTO Ltd	JP	XTKS	1,400	420,988	601,011	0.05%
Bunzl Plc	GB	XLON	2,398	568,749	597,906	0.05%
Sulzer AG	CH	XSWX	635	558,149	597,244	0.05%
CNH Industrial NV	NL	MTAA	6,179	560,851	591,368	0.05%
Osram Licht	DE	XETR	1,190	798,817	573,770	0.05%
Knight-Swift Transportation Holdings Inc	US	XNYS	1,565	504,921	520,936	0.05%
Obayashi	JP	XTKS	6,200	566,381	513,179	0.05%

Fraport	DE	XETR	629	501,221	480,752	0.04%
IDEX Corp	US	XNYS	414	392,081	469,789	0.04%
Mitsubishi Heavy Industries	JP	XTKS	1,500	454,799	465,444	0.04%
Illinois Tool Works	US	XNYS	391	440,502	459,750	0.04%
Delta Air Lines	US	XNYS	970	374,305	428,999	0.04%
Rollins Inc	US	XNYS	1,016	351,473	413,761	0.04%
Bureau Veritas SA	FR	XPAR	2,005	392,651	406,188	0.04%
Paccar	US	XNGS	743	404,602	378,336	0.03%
Acs Actividades Cons Y Serv	ES	XMCE	1,018	301,984	345,279	0.03%
Waste Connections Inc	CA	XTSE	549	300,202	345,256	0.03%
Sumitomo	JP	XTKS	2,400	271,148	330,330	0.03%
Sembcorp Industries	SG	XSES	18,300	314,004	328,044	0.03%
Experian	JE	XLON	1,561	248,682	312,985	0.03%
Wartsila Oyj-B	FI	XHEL	1,755	319,031	303,157	0.03%
Parker Hannifin	US	XNYS	216	318,629	302,054	0.03%
Minebea Mitsumi Inc	JP	XTKS	1,800	238,184	280,351	0.03%
United Rentals Inc	US	XNYS	201	203,992	262,444	0.02%
Middleby Corp/The	US	XNGS	313	305,799	255,141	0.02%
HD Supply Holdings Inc	US	XNGS	744	196,594	247,957	0.02%
Bouygues	FR	XPAR	638	232,453	240,951	0.02%
Kone Oyj	FI	XHEL	583	257,354	235,827	0.02%
Societe BIC SA	FR	XPAR	278	266,534	220,922	0.02%
Makita Corp	JP	XTKS	600	196,456	219,617	0.02%
SATS Ltd	SG	XSES	6,600	187,338	208,356	0.02%
Rexel SA	FR	XPAR	1,584	202,216	190,406	0.02%
Skf Svenska Kullager Fabrikker B	SE	XSTO	1,143	183,096	181,352	0.02%
Macquarie Infrastructure Corp	US	XNYS	518	295,775	164,032	0.01%
Metso OYJ	FI	XHEL	479	131,755	135,516	0.01%
Finning International	CA	XTSE	586	106,016	119,207	0.01%
Kawasaki Heavy Ind	JP	XTKS	400	99,190	99,566	0.01%
LIXIL Group Corp	JP	XTKS	400	84,084	72,483	0.01%
Atlas Copco A (redemption shs)	SE	XSTO	2,797	20,147	20,729	0.00%
Atlas Copco B (redemption shs)	SE	XSTO	2,542	18,482	18,822	0.00%

Industrials					114,085,680	10.20%
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Apple Inc	US	XNGS	17,245	21,690,375	26,368,866	2.36%
Microsoft	US	XNGS	29,730	17,634,983	24,044,531	2.15%
Facebook Inc.	US	XNGS	8,326	11,271,489	13,065,571	1.17%
Alphabet Inc Class C	US	XNGS	1,436	10,595,130	12,748,786	1.14%
Intel	US	XNGS	22,364	6,401,029	10,101,299	0.90%
Cisco Systems	US	XNGS	25,554	6,478,581	8,930,528	0.80%
Alphabet Inc Class A	US	XNGS	760	5,690,799	6,840,612	0.61%
Adobe Systems	US	XNGS	2,933	3,610,266	5,982,575	0.53%
Mastercard Inc	US	XNYS	3,792	4,185,443	5,899,087	0.53%
NVIDIA	US	XNGS	2,836	4,006,844	5,852,248	0.52%
Visa Inc - Class A shares	US	XNYS	5,204	4,338,914	5,566,318	0.50%
Texas Instruments	US	XNGS	5,863	3,819,973	5,368,803	0.48%
Oracle Corporation	US	XNYS	13,770	5,727,997	5,264,116	0.47%
International Business Machines Corp	US	XNYS	3,817	4,390,159	4,413,506	0.39%
Qualcomm	US	XNGS	7,229	2,905,149	3,437,894	0.31%
Sap SE	DE	XETR	3,256	2,813,021	2,996,144	0.27%
Accenture PLC	IE	XNYS	2,051	2,177,840	2,613,693	0.23%
Applied Materials	US	XNGS	5,588	2,030,395	2,321,869	0.21%
HP Inc	US	XNYS	12,353	1,876,352	2,226,771	0.20%
Salesforce.Com Inc	US	XNYS	1,857	1,557,216	1,965,169	0.18%
ASML Holding NV	NL	XAMS	1,163	1,469,923	1,859,545	0.17%

Atos SE	FR	XPAR	1,655	2,001,685	1,836,859	0.16%
CA Inc	US	XNGS	5,898	1,554,768	1,724,837	0.15%
Canon	JP	XTKS	5,900	1,594,644	1,650,340	0.15%
PAYPAL HOLDINGS INC	US	XNGS	2,225	1,128,770	1,494,181	0.13%
Infineon	DE	XETR	6,651	1,359,614	1,492,250	0.13%
Flex Ltd	SG	XNGS	12,417	1,623,902	1,411,262	0.13%
Lam Research Corp	US	XNGS	862	1,164,815	1,397,835	0.12%
DXC Technology Co	US	XNYS	1,843	1,239,409	1,389,059	0.12%
eBay Inc	US	XNGS	4,317	1,301,594	1,332,424	0.12%
Symantec	US	XNGS	7,805	2,034,105	1,327,111	0.12%
Nokia A	FI	XHEL	27,094	1,288,599	1,278,414	0.11%
SS&C Technologies Holdings Inc	US	XNGS	2,970	890,788	1,237,224	0.11%
Jack Henry & Associates Inc	US	XNGS	1,208	971,690	1,236,158	0.11%
Nec Corp	JP	XTKS	5,300	1,106,554	1,225,445	0.11%
Omron	JP	XTKS	2,600	1,078,126	1,122,038	0.10%
Tokyo Electron	JP	XTKS	700	788,604	1,075,493	0.10%
Micron Technology	US	XNGS	2,248	620,681	1,059,332	0.09%
Ericsson LM-B SHS	SE	XSTO	17,793	804,744	1,054,392	0.09%
Teradata Corp	US	XNYS	3,200	796,910	1,043,962	0.09%
Broadcom Inc	US	XNGS	491	903,515	1,012,725	0.09%
Oracle Corp Japan	JP	XTKS	1,600	929,194	998,973	0.09%
Hewlett Packard Enterprise Co	US	XNYS	7,917	967,007	987,266	0.09%
Hitachi	JP	XTKS	16,000	887,229	959,930	0.09%
First Data Corporation	US	XNYS	5,207	755,225	809,524	0.07%
Arista Networks Inc	US	XNYS	379	522,203	780,134	0.07%
Seagate Technology	IE	XNGS	1,686	435,413	777,392	0.07%
Stmicroelectronics	NL	XPAR	3,595	530,272	699,114	0.06%
MercadoLibre Inc	US	XNGS	293	674,524	697,261	0.06%
Rohm Co Ltd	JP	XTKS	900	575,260	683,932	0.06%
Autodesk	US	XNGS	641	586,711	677,131	0.06%
Shopify Inc	CA	XTSE	524	491,773	635,700	0.06%
Murata Manufacturing	JP	XTKS	500	587,872	609,484	0.05%
TE Connectivity Ltd	CH	XNYS	757	485,879	576,555	0.05%
Cognizant Tech Solutions	US	XNGS	927	527,804	571,547	0.05%
Juniper Networks	US	XNYS	2,515	546,867	548,228	0.05%
Tableau Software Inc	US	XNYS	660	392,110	533,946	0.05%
Advanced Micro Devices	US	XNCM	4,466	429,957	501,739	0.04%
Fujitsu Ltd	JP	XTKS	9,000	525,878	451,910	0.04%
Analog Devices	US	XNGS	540	349,108	429,397	0.04%
Skyworks Solutions Inc	US	XNGS	516	434,166	416,351	0.04%
Ntt Data	JP	XTKS	4,300	361,253	394,129	0.04%
Ricoh	JP	XTKS	5,300	407,121	393,579	0.04%
LINE Corp	JP	XTKS	1,300	355,716	386,741	0.03%
Square Inc	US	XNYS	794	317,866	378,447	0.03%
Citrix	US	XNGS	427	303,046	369,031	0.03%
Twitter Inc	US	XNYS	1,279	307,494	363,152	0.03%
Renesas Electronics Corp	JP	XTKS	4,400	399,900	358,558	0.03%
Dell Technologies Inc	US	XNYS	520	314,343	343,202	0.03%
CommScope Holding Co Inc	US	XNGS	1,426	376,244	342,115	0.03%
Nintendo	JP	XTKS	100	337,636	338,916	0.03%
ServiceNow Inc	US	XNYS	208	190,171	302,287	0.03%
Micro Focus International PLC	GB	XLON	1,937	497,053	281,131	0.03%
Intuit	US	XNGS	134	149,972	221,047	0.02%
ASM Pacific Technology	KY	XHKG	1,872	212,156	201,134	0.02%
Workday Inc	US	XNGS	162	136,589	173,597	0.02%
Xerox	US	XNYS	722	186,117	160,574	0.01%

	Disco	JP	XTKS	100	155,127	154,772	0.01%
	Blackberry Ltd (CAD)	CA	XTSE	1,521	109,774	147,269	0.01%
	Alps Electric Co Ltd	JP	XTKS	500	105,674	97,307	0.01%
Information Technology						203,021,772	18.14%
	Praxair	US	XNYS	4,560	4,819,372	5,830,440	0.52%
	DowDuPont Inc	US	XNYS	10,140	5,569,139	5,319,274	0.48%
	Ball Corp	US	XNYS	9,100	2,893,527	2,751,342	0.25%
	BASF SE	DE	XETR	3,358	2,707,798	2,702,229	0.24%
	Anglo American Plc	GB	XLON	13,377	1,884,601	2,617,600	0.23%
	Ecolab	US	XNYS	2,039	2,078,996	2,379,337	0.21%
	Koninklijke DSM NV	NL	XAMS	2,666	1,652,339	2,169,049	0.19%
	Upm-Kymmene	FI	XHEL	7,140	1,514,075	2,142,090	0.19%
	Avery Dennison Corp	US	XNYS	2,358	1,765,014	2,026,496	0.18%
	Amcor	AU	XASX	20,464	2,017,951	1,781,361	0.16%
	Akzo Nobel	NL	XAMS	2,044	1,501,065	1,466,197	0.13%
	Monsanto	US	XNYS	1,287	1,194,932	1,342,274	0.12%
	Antofagasta Plc	GB	XLON	11,658	1,179,772	1,338,501	0.12%
	Bluescope Steel	AU	XASX	12,373	873,613	1,331,376	0.12%
	Novozymes A/S (B shs)	DK	XCSE	2,728	1,096,738	1,136,308	0.10%
	Stora Enso	FI	XHEL	6,662	720,390	1,113,880	0.10%
	Sherwin-Williams Co	US	XNYS	349	953,871	1,083,028	0.10%
	Steel Dynamics Inc	US	XNGS	2,377	633,716	961,410	0.09%
	Agnico	CA	XTSE	2,588	988,925	949,919	0.08%
	Mondi Plc	GB	XLON	4,013	864,610	912,758	0.08%
	Johnson Matthey	GB	XLON	2,345	693,813	896,952	0.08%
	Fortescue Metals Group	AU	XASX	30,337	1,114,902	880,890	0.08%
	Sealed Air	US	XNYS	2,084	713,054	742,804	0.07%
	Nissan Chemical Ind	JP	XTKS	1,900	553,355	732,661	0.07%
	Norsk Hydro	NO	XOSL	13,968	810,185	717,117	0.06%
	Givaudan	CH	XVTX	37	612,091	675,984	0.06%
	Goldcorp Inc	CA	XTSE	5,697	602,577	665,879	0.06%
	Symrise AG	DE	XETR	900	538,255	597,102	0.05%
	Sika AG	CH	XVTX	9	521,509	589,545	0.05%
	Frutarom Industries Ltd	IL	XTAE	661	413,848	529,205	0.05%
	Teijin	JP	XTKS	3,300	525,087	524,913	0.05%
	Alcoa Corp	US	XNYS	1,246	440,855	490,096	0.04%
	ThyssenKrupp	DE	XETR	2,095	515,749	451,635	0.04%
	Yamana Gold Inc.	CA	XTSE	18,692	393,931	444,499	0.04%
	International Flavors & Fragrances Inc	US	XNYS	444	500,702	443,705	0.04%
	PPG Industries	US	XNYS	530	438,680	437,665	0.04%
	Olin Corp	US	XNYS	1,517	375,873	401,310	0.04%
	Randgold Resources	JE	XLON	575	460,993	373,633	0.03%
	Boliden Limited B	SE	XSTO	1,260	336,550	362,882	0.03%
	Hitachi Chemical Co	JP	XTKS	2,000	446,783	353,376	0.03%
	Hitachi Metals LTD	JP	XTKS	3,900	424,358	351,885	0.03%
	West Fraser Timber Co Ltd	CA	XTSE	582	250,559	345,928	0.03%
	Christian Hansen Holding A/S	DK	XCSE	398	277,197	312,257	0.03%
	Air Products & Chemicals	US	XNYS	234	275,055	309,054	0.03%
	ArcelorMittal	LU	XAMS	1,122	240,762	296,855	0.03%
	Newmont Mining	US	XNYS	777	231,881	247,511	0.02%
	CRODA INTERNATIONAL PLC	GB	XLON	395	155,811	200,501	0.02%
	Chemours Co/The	US	XNYS	431	166,960	172,772	0.02%
	Ingevity corp	US	XNYS	229	107,833	142,671	0.01%
	Wheaton Precious Metals Corp	CA	XTSE	636	99,858	113,692	0.01%
	JSR Corp	JP	XTKS	600	90,767	95,981	0.01%
	New Gold Inc.	CA	XTSE	4,495	139,118	85,343	0.01%

	Crown Holdings Inc	US	XNYS	122	58,112	43,265	0.00%
	Boliden AB (REDEMPTION)	SE	XSTO	1,260	6,117	6,690	0.00%
Materials						55,391,130	4.95%
	Weyerhaeuser Co (REIT)	US	XNYS	11,955	3,117,543	3,651,710	0.33%
	Daiwa House Industry	JP	XTKS	7,400	1,990,319	2,199,775	0.20%
	City Developments	SG	XSES	31,500	2,099,697	2,160,375	0.19%
	Prologis Inc (REIT)	US	XNYS	4,041	2,037,847	2,127,777	0.19%
	Boston Properties Inc (REIT)	US	XNYS	1,857	1,746,087	1,850,295	0.17%
	Regency Centers Corp (REIT)	US	XNYS	3,612	1,810,977	1,716,576	0.15%
	Gecina SA (REIT)	FR	XPAR	1,210	1,522,552	1,710,483	0.15%
	AvalonBay Communities Inc (REIT)	US	XNYS	1,068	1,544,064	1,446,648	0.13%
	CBRE Group Inc	US	XNYS	3,447	1,016,745	1,302,800	0.12%
	Liberty Property Trust (REIT)	US	XNYS	3,518	1,183,197	1,272,638	0.11%
	GPT Group (REIT)	AU	XASX	40,423	1,282,065	1,258,846	0.11%
	First Capital Realty Inc	CA	XTSE	9,191	1,190,085	1,218,623	0.11%
	Mirvac Group (REIT)	AU	XASX	84,113	1,228,011	1,197,752	0.11%
	CapitaCommercial Trust (REIT)	SG	XSES	109,137	1,062,561	1,141,777	0.10%
	Unibail-Rodamco SE (REIT)	FR	XAMS	607	1,201,548	1,116,359	0.10%
	Capitaland	SG	XSES	48,100	1,037,960	1,018,203	0.09%
	LendLease Group	AU	XASX	8,542	956,283	993,187	0.09%
	Host Hotels & Resorts Inc (REIT)	US	XNYS	5,500	823,390	973,437	0.09%
	Digital Realty Trust Inc (REIT)	US	XNYS	1,008	965,194	886,496	0.08%
	Daiwa House Residential Investment Corp	JP	XTKS	44	843,634	850,332	0.08%
	Swire Properties Ltd	HK	XHKG	24,075	640,424	772,242	0.07%
	Link REIT (REIT)	HK	XHKG	9,929	645,857	718,798	0.06%
	HCP Inc (REIT)	US	XNYS	3,651	847,670	716,092	0.06%
	Ventas Inc (REIT)	US	XNYS	1,580	851,304	706,668	0.06%
	Jones Lang LaSalle Inc	US	XNYS	524	504,390	702,147	0.06%
	ICADE (REIT)	FR	XPAR	903	632,994	685,688	0.06%
	Nomura Real Estate Master Fund Inc/New	JP	XTKS	54	549,864	619,809	0.06%
	Iron Mountain Inc (REIT)	US	XNYS	2,204	689,519	600,363	0.05%
	Hammerson PLC (REIT)	GB	XLON	9,733	554,493	579,672	0.05%
	Swire Pacific	HK	XHKG	6,492	522,321	547,859	0.05%
	Dexus Property Group (REIT)	AU	XASX	8,016	475,182	490,829	0.04%
	British Land Co PLC (REIT)	GB	XLON	6,487	408,525	478,875	0.04%
	Welltower Inc	US	XNYS	974	568,607	459,459	0.04%
	Stockland (REIT)	AU	XASX	16,381	448,416	420,886	0.04%
	Hysan Development	HK	XHKG	7,638	284,068	361,326	0.03%
	Covivio (REIT)	FR	XPAR	411	323,035	350,366	0.03%
	Duke Realty Corp (REIT)	US	XNYS	1,319	305,096	303,493	0.03%
	Nomura Real Estate Holdings	JP	XTKS	1,500	234,401	288,417	0.03%
	Mitsubishi Estate	JP	XTKS	1,600	216,280	238,115	0.02%
	Colony Capital Inc-CLASS A	US	XNYS	4,600	468,226	221,698	0.02%
	Land Securities Group PLC (REIT)	GB	XLON	2,140	221,460	216,600	0.02%
	CK Asset Holdings Ltd	KY	XHKG	2,659	179,101	181,678	0.02%
	Hang Lung Properties	HK	XHKG	8,936	165,409	165,922	0.01%
	Henderson Land	HK	XHKG	3,012	160,246	162,124	0.01%
	Park Hotels & Resorts INC-WI	US	XNYS	564	121,793	148,694	0.01%
	New World Development	HK	XHKG	9,242	105,205	116,074	0.01%
	Vornado Realty Trust (REIT)	US	XNYS	158	92,761	90,124	0.01%
Real Estate						41,438,106	3.70%
	AT&T Inc	US	XNYS	23,023	6,619,294	6,088,663	0.54%
	Verizon Communications	US	XNYS	12,831	4,788,697	5,004,888	0.45%

BCE Inc.	CA	XTSE	9,565	3,599,967	3,258,616	0.29%
Telus Corp	CA	XTSE	11,305	3,200,084	3,250,979	0.29%
Deutsche Telecom	DE	XETR	23,053	3,239,584	2,910,921	0.26%
Swisscom	CH	XVTX	425	1,666,298	1,555,058	0.14%
Vodafone Group	GB	XLON	73,064	1,639,793	1,525,968	0.14%
NTT DoCoMo	JP	XTKS	7,100	1,275,946	1,506,880	0.13%
KDDI Corp	JP	XTKS	6,500	1,369,368	1,441,955	0.13%
Telenor	NO	XOSL	4,978	813,944	839,042	0.07%
Orange	FR	XPAR	5,527	725,309	777,350	0.07%
Telefonica Deutschland Holding AG	DE	XETR	22,259	941,736	768,786	0.07%
Softbank Group Corp	JP	XTKS	1,200	738,624	701,782	0.06%
Rogers Communications B	CA	XTSE	1,763	727,898	676,686	0.06%
Telecom Italia Spa	IT	MTAA	94,084	689,505	617,548	0.06%
BT Group	GB	XLON	25,871	770,170	577,170	0.05%
T-Mobile US Inc	US	XNGS	1,062	525,435	484,026	0.04%
Zayo Group Holdings Inc	US	XNYS	1,568	426,527	446,492	0.04%
Telefonica	ES	XMCE	5,677	485,096	409,228	0.04%
Millicom International Cellular SA (SDR)	LU	XSTO	579	312,766	298,262	0.03%
Sprint Corp	US	XNYS	5,182	320,481	217,946	0.02%
Telstra Corp	AU	XASX	9,778	222,746	169,506	0.02%
Telecommunication Services					33,527,750	3.00%
American Water Works Co Inc	US	XNYS	7,416	4,753,523	5,045,084	0.45%
Sempra Energy	US	XNYS	4,938	4,591,384	4,304,391	0.38%
Consolidated Edison	US	XNYS	5,962	3,934,265	3,743,224	0.33%
Iberdrola	ES	XMCE	52,197	3,279,747	3,027,254	0.27%
Exelon	US	XNYS	7,689	2,289,795	2,604,078	0.23%
Osaka Gas	JP	XTKS	13,000	1,984,692	2,324,850	0.21%
Tokyo Gas	JP	XTKS	8,200	1,679,077	1,831,125	0.16%
PG&E Corp	US	XNYS	4,933	2,702,982	1,748,995	0.16%
National Grid Plc	GB	XLON	18,545	1,851,736	1,682,583	0.15%
Enel	IT	MTAA	35,811	1,731,734	1,608,655	0.14%
Entergy	US	XNYS	2,348	1,447,126	1,554,494	0.14%
Centrica	GB	XLON	80,121	1,604,886	1,272,770	0.11%
United Utilities Water PLC	GB	XLON	14,603	1,369,519	1,233,503	0.11%
Edison International	US	XNYS	2,154	1,374,227	1,095,583	0.10%
Nextera Energy Inc	US	XNYS	770	898,908	1,044,696	0.09%
Eversource Energy	US	XNYS	1,544	679,366	721,141	0.06%
Meridian Energy Ltd	NZ	XNZE	40,728	679,823	697,987	0.06%
E.ON SE	DE	XETR	5,211	453,717	451,539	0.04%
EDP - Energias de Portugal SA	PT	XLIS	10,070	315,266	322,215	0.03%
Contact Energy	NZ	XNZE	9,705	301,797	320,943	0.03%
Electricite de France SA	FR	XPAR	2,730	250,948	297,262	0.03%
Severn Trent Water	GB	XLON	1,154	269,127	249,913	0.02%
Apa Group	AU	XASX	4,534	242,964	243,937	0.02%
Red Electrica Corporation SA	ES	XMCE	721	126,296	114,662	0.01%
Utilities					37,540,882	3.35%
Sum equities					1,113,941,950	99.55%

Other financial instruments

Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
SL USTSLA USD 20180227	US		-515	0	661	0.00%
SL FRRENA EUR 20180518	GB		-607	0	0	0.00%
SL FISTERV EUR 20180411	GB		-5,995	0	0	0.00%
SL FINREIV EUR 20180523	GB		-1,990	0	0	0.00%

Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
SL FRPERP EUR 20180313	GB		-729	0	0	0.00%
SL KY2282 HKD 20180404	GB		-14,800	0	0	0.00%
SL USTSRO USD 20180409	US		-451	0	0	0.00%
SL FRSASY EUR 20180524	GB		-1,362	0	0	0.00%
SL USWFT USD 20180521	US		-11,596	0	0	0.00%
SL FRSASY EUR 20180518	GB		-3,585	0	0	0.00%
SL USSPB USD 20180423	US		-51	0	0	0.00%
SL FRAXAF EUR 20180530	GB		-6,840	0	0	0.00%
SL GBAAL GBP 20180327	GB		-12,039	0	0	0.00%
SL AUAMP AUD 20180522	GB		-7,955	0	0	0.00%
SL USSPB USD 20180409	US		-451	0	0	0.00%
SL FRKER EUR 20180524	GB		-699	0	0	0.00%
SL HK0522 HKD 20180305	GB		-1,872	0	0	0.00%
SL JP3938 JPY 20180531	GB		-775	0	0	0.00%
SL JP7779 JPY 20180514	GB		-755	0	0	0.00%
SL USTSRO USD 20180423	US		-51	0	0	0.00%
SL FRESSI EUR 20180504	GB		-1,428	0	0	0.00%
SL FRSCHN EUR 20180511	GB		-3,070	0	0	0.00%
SL JP6952 JPY 20180517	GB		-2,965	0	0	0.00%
SL JP6753 JPY 20180426	GB		-1,580	0	0	0.00%
SL USS USD 20180405	US		-5,182	0	0	0.00%
SL USAMD USD 20180319	US		-4,466	0	0	0.00%
SL CHSCMN CHF 20180420	CH		-382	0	0	0.00%
Securities lending					661	0.00%
Sum other financial instruments					661	0.00%
Total sum					1,113,942,611	99.55%

	Market Value	Percentage weight
Cash	4,687,288	0.42%
Cost and unsettled transactions	353,001	0.03%
Net asset value (NAV)	1,118,982,899	100.00%
Units	-1,014,853.0893	
NAV per unit (fund price)	31/05/2018 1,102.5938	

Portfolio

Storebrand Global Indeks Valutasikret NO0010776347

30/06/2018



Fund

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	Storebrand Global Indeks	NO		134,055	319,511,957	341,505,325	97.63%
Sum fund						341,505,325	97.63%

Currency

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	FX forward_EUR/ NOK_NDA_20180731	SE		53,567,633	53,510,822	53,532,735	15.30%
	FX forward_GBP/ NOK_NDA_20180731	SE		30,155,199	30,149,507	30,135,554	8.61%
	FX forward_JPY/ NOK_NDA_20180731	SE		29,984,180	29,955,630	29,964,646	8.57%
	FX forward_CHF/NOK_SEBA- STO_20180731	SE		2,314,792	2,311,506	2,313,284	0.66%
	FX forward_CHF/NOK_SEBA- STO_20180731	SE		-281,000	-2,311,506	-2,307,840	-0.66%
	FX forward_JPY/ NOK_NDA_20180731	SE		-403,470,000	-29,955,630	-29,690,302	-8.49%
	FX forward_GBP/ NOK_NDA_20180731	SE		-2,801,400	-30,149,507	-30,131,599	-8.61%
	FX forward_EUR/ NOK_NDA_20180731	SE		-5,638,000	-53,510,822	-53,668,400	-15.34%
Sum FX forward						148,078	0.04%
	FX swap_USD/NOK_SEBA- STO_20180731	SE		220,594,554	220,889,734	220,450,844	63.02%
	FX swap_USD/NOK_SEBA- STO_20180731	SE		-27,143,000	-220,889,734	-220,835,975	-63.13%
Sum FX swap						-385,131	-0.11%
Sum Currency						-237,054	-0.07%
Total sum						341,268,271	97.56%

	Market Value	Percentage weight
Cash	8,537,652	2.44%
Cost and unsettled transactions	936	0.00%
Net asset value (NAV)	349,806,859	100.00%
Units	-312,030.6964	
NAV per unit (fund price)	29/06/2018 1,119.7993	

Portfolio

Storebrand Global Indeks

NO0010297328

30/06/2018



Equities

Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
Amazon Com	US	XNGS	6,440	30,885,959	89,220,081	1.74%
Home Depot	US	XNYS	18,879	11,013,806	30,020,310	0.59%
Walt Disney	US	XNYS	25,542	14,106,856	21,819,086	0.43%
Toyota Motor	JP	XTKS	40,854	16,129,100	21,554,108	0.42%
Netflix Inc	US	XNGS	6,717	4,179,217	21,429,319	0.42%
Comcast Corp A	US	XNGS	76,129	13,500,213	20,358,008	0.40%
McDonald's Corp	US	XNYS	14,068	9,265,294	17,966,048	0.35%
NIKE Inc - B	US	XNYS	21,463	6,077,063	13,938,585	0.27%
Booking Holdings Inc	US	XNGS	784	6,764,597	12,952,930	0.25%
LVMH Moet Hennessy Louis Vuitton SE	FR	XPAR	4,401	6,635,259	11,944,152	0.23%
Lowe's Cos Inc	US	XNYS	13,484	3,867,645	10,503,142	0.20%
Starbucks Corp	US	XNGS	25,407	6,847,046	10,115,722	0.20%
Daimler	DE	XETR	17,720	10,483,153	9,296,215	0.18%
TJX Cos Inc/The	US	XNYS	10,558	3,866,714	8,190,422	0.16%
Sony Corp	JP	XTKS	19,100	3,834,498	7,960,364	0.16%
Twenty-First Century Fox News - A	US	XNGS	18,667	3,238,666	7,560,011	0.15%
Charter Communications, Inc. - A	US	XNGS	3,120	6,716,084	7,456,110	0.15%
APTIV PLC.	JE	XNYS	8,762	5,818,804	6,543,647	0.13%
Honda Motor	JP	XTKS	26,700	6,637,118	6,391,041	0.12%
Target Corporation	US	XNYS	10,226	4,253,859	6,344,297	0.12%
Ford Motor Co	US	XNYS	65,729	5,642,722	5,930,394	0.12%
Tesla Inc	US	XNGS	2,084	3,615,168	5,825,154	0.11%
Adidas AG	DE	XETR	3,124	1,966,398	5,557,647	0.11%
Marriott Intl	US	XNGS	5,364	2,064,635	5,534,793	0.11%
KERING	FR	XPAR	1,199	2,165,528	5,517,723	0.11%
Cie Financiere Richemont SA	CH	XVTX	7,857	3,298,791	5,424,952	0.11%
Compass Group PLC	GB	XLON	30,968	3,465,988	5,393,319	0.11%
Bayerische Motor Werke	DE	XETR	6,503	3,661,972	4,803,942	0.09%
Industria de Diseno Textil SA	ES	XMCE	17,242	2,631,641	4,800,831	0.09%
Las Vegas Sands Corp	US	XNYS	7,628	3,116,756	4,747,397	0.09%
Continental	DE	XETR	2,287	4,245,086	4,255,773	0.08%
Ross Stores	US	XNGS	6,037	2,277,471	4,170,036	0.08%
Yum! Brands Inc	US	XNYS	6,232	2,340,078	3,973,051	0.08%
Panasonic Corp	JP	XTKS	34,800	2,515,826	3,824,378	0.07%
VF Corp	US	XNYS	5,746	1,918,088	3,817,761	0.07%
Michelin B	FR	XPAR	3,500	2,173,933	3,473,816	0.07%
Vivendi	FR	XPAR	17,377	2,938,823	3,472,550	0.07%
Hermes International	FR	XPAR	665	1,803,819	3,314,680	0.06%
Carnival USD	PA	XNYS	6,839	1,959,643	3,194,493	0.06%
Dollar General	US	XNYS	3,882	1,843,180	3,119,689	0.06%
Bridgestone	JP	XTKS	9,600	2,720,391	3,060,809	0.06%
Magna A	CA	XTSE	6,391	1,221,133	3,027,671	0.06%

WPP Plc	JE	XLON	23,545	3,153,341	3,022,521	0.06%
Sky Plc	GB	XLON	19,213	1,388,414	3,021,512	0.06%
Fast Retailing	JP	XTKS	800	1,719,055	2,996,880	0.06%
O'Reilly Automotive Inc	US	XNGS	1,338	1,118,651	2,983,345	0.06%
Nissan Motor	JP	XTKS	36,900	2,522,736	2,926,991	0.06%
Hilton Worldwide Holdings Inc	US	XNYS	4,399	2,000,137	2,838,172	0.06%
Kohl's Corp	US	XNYS	4,776	1,755,613	2,837,728	0.06%
Oriental Land	JP	XTKS	3,300	1,730,818	2,822,820	0.06%
Denso	JP	XTKS	7,000	1,950,758	2,787,611	0.05%
Subaru Corporation	JP	XTKS	11,500	1,915,061	2,729,002	0.05%
Fiat Chrysler Automobiles NV	NL	MTAA	17,475	1,392,613	2,716,215	0.05%
Liberty Global PLC (C shs)	GB	XNGS	12,348	2,372,417	2,678,061	0.05%
Dollar Tree Inc	US	XNGS	3,794	1,806,007	2,628,422	0.05%
Royal Caribbean Cruises USD	LR	XNYS	2,997	2,314,144	2,530,611	0.05%
Best Buy	US	XNYS	4,125	854,816	2,507,409	0.05%
Lear Corp	US	XNYS	1,623	1,572,720	2,457,913	0.05%
Renault	FR	XPAR	3,512	2,160,666	2,433,993	0.05%
Darden Restaurants	US	XNYS	2,755	1,697,755	2,403,963	0.05%
Macy's Inc	US	XNYS	7,501	1,879,833	2,288,326	0.04%
Domino's Pizza Inc	US	XNYS	990	1,519,283	2,276,800	0.04%
Galaxy Entertainment Group	HK	XHKG	36,000	1,307,264	2,272,009	0.04%
CBS Corp class B	US	XNYS	4,718	1,054,563	2,161,861	0.04%
Sands China Ltd	KY	XHKG	48,400	1,361,500	2,109,301	0.04%
Twenty-First Century Fox News B	US	XNGS	5,149	976,851	2,067,685	0.04%
Shimano	JP	XTKS	1,700	1,972,803	2,033,976	0.04%
Aristocrat Leisure	AU	XASX	10,915	1,496,661	2,031,069	0.04%
Suzuki Motor	JP	XTKS	4,500	1,440,957	2,025,808	0.04%
Wynn Resorts	US	XNGS	1,459	1,821,679	1,989,912	0.04%
Autoliv Inc	US	XNYS	1,700	1,451,372	1,984,410	0.04%
Ferrari NV	NL	MTAA	1,776	377,927	1,968,898	0.04%
Hasbro	US	XNGS	2,597	1,728,413	1,953,888	0.04%
Hennes & Mauritz B	SE	XSTO	15,536	3,181,646	1,889,603	0.04%
Genuine Parts	US	XNYS	2,482	1,123,923	1,856,847	0.04%
Dentsu	JP	XTKS	4,800	1,064,585	1,854,287	0.04%
Vail Resorts Inc	US	XNYS	821	1,462,827	1,834,736	0.04%
Sekisui House	JP	XTKS	12,700	1,215,661	1,831,623	0.04%
Peugeot	FR	XPAR	9,730	1,523,019	1,811,074	0.04%
Sekisui Chemical	JP	XTKS	12,800	1,771,094	1,778,231	0.03%
Porsche Automobil Holding SE (pref shs)	DE	XETR	3,404	1,474,923	1,767,333	0.03%
NVR Inc	US	XNYS	73	1,560,963	1,767,296	0.03%
Lululemon Athletica Inc.	US	XNGS	1,724	778,008	1,754,304	0.03%
Garmin LTD	CH	XNGS	3,489	1,045,456	1,734,641	0.03%
Omnicom Group	US	XNYS	2,790	1,138,070	1,734,351	0.03%
Carnival GBP	GB	XLON	3,676	1,443,572	1,719,473	0.03%
Next	GB	XLON	2,626	2,238,821	1,709,544	0.03%
Newell Brands Inc	US	XNYS	8,124	2,275,747	1,707,655	0.03%
Autozone	US	XNYS	311	944,536	1,700,656	0.03%
Ulta Beauty Inc	US	XNGS	888	1,509,647	1,689,680	0.03%
Sumitomo Electric	JP	XTKS	13,800	1,013,841	1,675,480	0.03%
Tapestry Inc	US	XNYS	4,381	1,120,318	1,667,869	0.03%
Nitori Holdings	JP	XTKS	1,300	1,277,724	1,652,964	0.03%
Liberty SiriusXM Group SERIES C	US	XNGS	4,470	1,218,952	1,652,569	0.03%
Publicis Groupe	FR	XPAR	2,943	1,162,055	1,650,649	0.03%
Expedia Group Inc	US	XNGS	1,673	1,509,423	1,638,865	0.03%
MGM Resorts international	US	XNYS	6,837	1,688,187	1,617,676	0.03%

DR Horton		XNYS	4,715	1,057,567	1,575,595	0.03%
Carmax	US	XNYS	2,642	1,184,204	1,569,136	0.03%
Mohawk Industries	US	XNYS	893	1,540,423	1,559,523	0.03%
Swatch Group (Regd)	CH	XSWX	2,206	1,437,759	1,554,482	0.03%
Bandai Namco Holdings Inc	JP	XTKS	4,600	803,476	1,546,858	0.03%
Michael Kors Holdings Limited	VG	XNYS	2,816	1,413,811	1,528,572	0.03%
Sirius XM Holdings Inc	US	XNGS	27,671	1,217,459	1,526,836	0.03%
Burberry Group	GB	XLON	6,304	1,312,734	1,465,211	0.03%
Restaurant Brands International Inc	CA	XTSE	2,960	1,198,091	1,454,355	0.03%
Valeo SA	FR	XPAR	3,157	1,482,003	1,406,567	0.03%
Tiffany & Co	US	XNYS	1,269	974,507	1,361,120	0.03%
DOLLARAMA INC	CA	XTSE	4,128	691,105	1,303,391	0.03%
Chipotle Mexican Grill Inc	US	XNYS	369	1,153,321	1,297,344	0.03%
Lennar Corp-CL A	US	XNYS	3,026	1,328,978	1,294,813	0.03%
NGK Spark Plug	JP	XTKS	5,500	587,366	1,278,869	0.02%
Topbuild Corp	US	XNYS	1,983	227,592	1,266,150	0.02%
Whitbread	GB	XLON	2,962	1,286,482	1,261,830	0.02%
Kingfisher	GB	XLON	39,219	976,546	1,253,381	0.02%
L Brands Inc	US	XNYS	4,093	1,008,238	1,230,302	0.02%
PVH CORP	US	XNYS	1,002	929,586	1,222,718	0.02%
Isuzu Motors Ltd	JP	XTKS	11,200	727,839	1,212,703	0.02%
Luxottica Group	IT	MTAA	2,291	1,263,997	1,204,732	0.02%
LKQ CORP	US	XNGS	4,586	1,303,498	1,192,350	0.02%
Paddy Power Betfair PLC	IE	XDUB	1,286	1,403,808	1,162,570	0.02%
Harley-Davidson Inc	US	XNYS	3,379	1,169,009	1,158,892	0.02%
Genting Singapore Ltd	SG	XSES	158,600	1,019,067	1,156,613	0.02%
Restaurant Brands International Inc (USD)	CA	XNYS	2,340	638,347	1,150,038	0.02%
Sodexo	FR	XPAR	1,411	716,312	1,149,626	0.02%
RTL Group S.A.	LU	XETR	2,077	1,404,099	1,148,331	0.02%
Ryohin Keikaku	JP	XTKS	400	812,855	1,147,892	0.02%
ITV PLC	GB	XLON	60,578	1,949,459	1,134,213	0.02%
Viacom INC ClassB	US	XNGS	4,607	1,308,566	1,132,475	0.02%
Whirlpool Corp	US	XNYS	946	1,133,011	1,127,474	0.02%
Wynn Macau Ltd	KY	XHKG	42,770	845,388	1,121,920	0.02%
Yamaha	JP	XTKS	2,600	767,396	1,101,976	0.02%
Toyota Industries	JP	XTKS	2,400	535,256	1,096,678	0.02%
Live Nation Entertainment Inc	US	XNYS	2,747	990,309	1,087,441	0.02%
Intercontinental Hotels Group PLC	GB	XLON	2,132	924,944	1,082,828	0.02%
Nordstrom	US	XNYS	2,543	908,397	1,073,216	0.02%
Aramark	US	XNYS	3,500	986,368	1,058,329	0.02%
Don Quijote	JP	XTKS	2,700	993,753	1,056,943	0.02%
Techtronic Industries	HK	XHKG	23,000	750,539	1,045,363	0.02%
Rakuten	JP	XTKS	18,500	1,236,289	1,020,145	0.02%
TUI AG (GBP)	DE	XLON	5,667	745,046	1,013,783	0.02%
Yamada Denki	JP	XTKS	25,000	793,546	1,013,603	0.02%
Borgwarner	US	XNYS	2,861	829,550	1,006,418	0.02%
Norwegian Cruise Line Holdings Ltd	BM	XNYS	2,572	943,564	990,494	0.02%
Start Today Co Ltd	JP	XTKS	3,300	743,859	974,935	0.02%
TRACTOR SUPPLY COMPANY	US	XNGS	1,561	767,516	973,165	0.02%
Pandora AS	DK	XCSE	1,659	1,733,869	944,591	0.02%
Persimmon	GB	XLON	3,449	835,130	940,067	0.02%
Swatch Group	CH	XVTX	243	704,756	939,635	0.02%
Faurecia	FR	XPAR	1,604	1,008,493	932,915	0.02%
Koito Manufacturing Co Ltd	JP	XTKS	1,700	801,442	915,664	0.02%

Mazda Motor Corp	JP	XTKS	9,100	837,381	910,661	0.02%
Pulte Group Inc	US	XNYS	3,867	761,407	906,131	0.02%
Discovery Inc - A	US	XNGS	4,344	755,141	902,836	0.02%
Pearson	GB	XLON	9,368	1,076,208	892,114	0.02%
Aisin Seiki	JP	XTKS	2,400	482,178	891,824	0.02%
Canadian Tire Corp Ltd	CA	XTSE	830	751,821	882,472	0.02%
Polaris Industries Inc	US	XNYS	885	734,678	881,297	0.02%
Taylor Wimpey	GB	XLON	45,458	970,305	875,086	0.02%
Zalando SE	DE	XETR	1,908	727,217	869,153	0.02%
Hugo Boss AG	DE	XETR	1,170	758,980	865,758	0.02%
Foot Locker Inc	US	XNYS	2,000	1,275,051	858,237	0.02%
Gap	US	XNYS	3,226	721,557	851,636	0.02%
Barratt Developments Plc	GB	XLON	15,256	959,825	846,088	0.02%
Takashimaya	JP	XTKS	12,000	998,214	837,078	0.02%
Berkeley Grp Hld. Unit	GB	XLON	2,031	759,559	827,191	0.02%
Isetan Mitsukoshi Holding	JP	XTKS	7,700	736,932	784,157	0.02%
Shaw Communications B	CA	XTSE	4,721	699,270	783,340	0.02%
Nikon	JP	XTKS	6,000	762,809	778,359	0.02%
USS Co Ltd	JP	XTKS	5,000	342,616	775,563	0.02%
Tabcorp Holdings (Victoria)	AU	XASX	28,462	879,426	764,439	0.01%
Crown Resorts Limited	AU	XASX	9,388	767,373	763,219	0.01%
Qurate Retail Inc	US	XNGS	4,403	975,180	761,505	0.01%
Liberty Broadband Corp (new)	US	XNGS	1,224	302,626	754,591	0.01%
GVC Holdings PLC	IM	XLON	6,418	684,065	725,826	0.01%
Interpublic Group	US	XNYS	3,787	741,191	723,489	0.01%
J Front Retailing Co Ltd	JP	XTKS	5,800	745,740	719,978	0.01%
HanesBrands Inc	US	XNYS	3,973	758,153	713,041	0.01%
Bayerische Motoren Werke AG (pref shs)	DE	XETR	1,075	743,751	698,689	0.01%
Yamaha Motor	JP	XTKS	3,400	460,310	697,006	0.01%
Nokian Renkaat	FI	XHEL	2,143	737,383	690,092	0.01%
H&R Block	US	XNYS	3,696	1,055,601	686,222	0.01%
SES - FDR	LU	XPAR	4,529	734,833	676,207	0.01%
Melco Resorts & Entertainment	KY	XNGS	2,956	663,089	674,592	0.01%
Telenet Group Holding N.V.	BE	XBRU	1,757	990,320	668,784	0.01%
Goodyear Tire & Rubber	US	XNGS	3,479	897,737	660,394	0.01%
Singapore Press Holdings	SG	XSES	41,600	766,093	646,534	0.01%
Advance Auto Parts	US	XNYS	581	689,778	642,591	0.01%
Marks & Spencer	GB	XLON	20,137	796,102	639,432	0.01%
Ralph Lauren Corp A	US	XNYS	623	599,849	638,368	0.01%
Adient Plc	IE	XNYS	1,563	391,636	626,635	0.01%
Toyoda Gosei	JP	XTKS	3,000	419,838	620,082	0.01%
Eutelsat Communications	FR	XPAR	3,610	756,729	610,277	0.01%
DISH Network Corp.	US	XNGS	2,198	992,083	602,109	0.01%
ProSiebenSat.1 Media AG	DE	XETR	2,880	837,446	595,534	0.01%
Harvey Norman	AU	XASX	29,362	716,470	587,038	0.01%
Delphi Technologies PLC	JE	XNYS	1,512	417,081	560,222	0.01%
Mattel	US	XNGS	3,985	485,318	533,311	0.01%
Electrolux B	SE	XSTO	2,799	756,473	520,215	0.01%
Stanley Electric	JP	XTKS	1,800	186,470	500,657	0.01%
Yum China Holdings Inc	US	XNYS	1,576	172,378	494,020	0.01%
Accor	FR	XPAR	1,214	327,672	485,433	0.01%
Yue Yuen Industrial Holdings	BM	XHKG	21,000	760,677	483,231	0.01%
Sumitomo Rubber Industries	JP	XTKS	3,700	378,203	479,171	0.01%
Puma	DE	XETR	99	165,835	471,984	0.01%
UNDER ARMOUR INC-CLASS A	US	XNYS	2,547	1,022,270	466,664	0.01%
	US					

LIBERTY FORMULA		XNGS	1,542	232,211	466,647	0.01%
Sharp	JP	XTKS	2,300	716,590	456,949	0.01%
Tripadvisor	US	XNGS	994	423,591	451,334	0.01%
ILG Inc	US	XNGS	1,646	89,524	443,116	0.01%
UNDER ARMOUR INC-CLASS C	US	XNYS	2,570	958,715	441,553	0.01%
Bed Bath & Beyond Inc	US	XNGS	2,550	952,882	414,112	0.01%
Wyndham Hotels & Resorts Inc	US	XNYS	840	403,727	402,770	0.01%
Altice USA Inc	US	XNYS	2,894	733,214	402,399	0.01%
Hilton Grand Vacations-WI	US	XNYS	1,409	259,757	398,492	0.01%
Mitsubishi Motors	JP	XTKS	5,600	319,467	363,852	0.01%
Li & Fung	BM	XHKG	120,000	1,064,327	359,034	0.01%
SEB SA	FR	XPAR	249	397,015	354,475	0.01%
Marui Group Co Ltd	JP	XTKS	2,000	245,545	343,485	0.01%
CECONOMY AG	DE	XETR	5,055	459,108	343,362	0.01%
Mondcler SpA	IT	MTAA	922	342,570	342,176	0.01%
Liberty Broadband Corp	US	XNGS	516	98,357	318,449	0.01%
Wyndham Destinations Inc	US	XNYS	840	332,075	303,087	0.01%
Liberty Latin America Ltd	BM	XNGS	1,909	220,715	301,536	0.01%
Gildan Activewear	CA	XTSE	1,309	293,077	300,330	0.01%
Minth Group Ltd	KY	XHKG	8,000	345,954	275,508	0.01%
Mcdonald's Holdings Co Japan	JP	XJAS	600	212,416	249,446	0.00%
Schibsted B	NO	XOSL	1,017	201,600	233,910	0.00%
ALTICE EUROPE NV	NL	XAMS	6,952	195,781	230,882	0.00%
Toho	JP	XTKS	800	196,981	218,688	0.00%
Schaeffler AG	DE	XETR	2,059	252,414	218,467	0.00%
News Corporation - A	US	XNGS	1,548	195,304	195,561	0.00%
Husqvarna B	SE	XSTO	2,504	194,839	193,957	0.00%
Shangri-La Asia	BM	XHKG	12,000	198,479	184,005	0.00%
Liberty Latin America Ltd.	BM	XNGS	1,152	155,584	179,523	0.00%
Axel Springer AG	DE	XETR	300	204,539	176,855	0.00%
JCDecaux SA	FR	XPAR	627	195,511	171,001	0.00%
MGM China Holdings Ltd	KY	XHKG	8,800	193,932	166,385	0.00%
Liberty Global PLC (A shs)	GB	XNGS	662	155,023	148,594	0.00%
Shimamura	JP	XTKS	200	196,834	143,486	0.00%
Liberty Braves Group SERIES C	US	XNGS	617	79,633	130,045	0.00%
Rizzoli Corriere Della Sera Mediagroup SpA	IT	MTAA	1,595	5,194	16,392	0.00%
Lennar Corp	US	XNYS	34	12,773	11,830	0.00%
I-Cable Communications	HK	XHKG	31,451	5,901	4,019	0.00%
GEDI Gruppo Editoriale SpA	IT	MTAA	1,140	3,971	3,542	0.00%
Consumer Discretionary					669,573,867	13.07%
Nestle	CH	XVTX	55,591	31,172,113	35,088,976	0.68%
Procter & Gamble	US	XNYS	45,793	27,785,586	29,134,433	0.57%
Coca-Cola	US	XNYS	69,722	19,543,765	24,923,980	0.49%
Pepsico Inc	US	XNGS	26,291	18,762,394	23,328,899	0.46%
Costco Wholesale	US	XNGS	9,260	10,383,424	15,772,286	0.31%
Diageo	GB	XLON	50,459	10,092,463	14,779,407	0.29%
Unilever NL	NL	XAMS	27,989	7,669,288	12,727,216	0.25%
Unilever GB	GB	XLON	25,202	7,047,470	11,368,065	0.22%
Anheuser-Busch Inbev	BE	XBRU	12,726	7,645,372	10,475,203	0.20%
Reckitt Benckiser	GB	XLON	14,559	7,713,766	9,774,100	0.19%
L'Oreal SA	FR	XPAR	4,522	6,080,647	9,101,131	0.18%
Colgate Palmolive	US	XNYS	17,193	7,586,316	9,081,814	0.18%
Mondelez International Inc	US	XNGS	26,074	5,874,475	8,713,055	0.17%
Danone	FR	XPAR	11,084	4,808,438	6,631,235	0.13%
Walgreens Boots Alliance Inc	US	XNGS	13,415	5,574,097	6,561,897	0.13%

Woolworths Group Ltd	AU	XASX	32,754	5,176,817	6,019,927	0.12%
Kimberly-Clark	US	XNYS	6,890	5,229,527	5,915,500	0.12%
Constellation Brands Inc - A	US	XNYS	3,104	4,196,021	5,537,157	0.11%
Tesco	GB	XLON	199,653	5,069,647	5,514,828	0.11%
Sysco Corp	US	XNYS	9,801	2,303,021	5,455,147	0.11%
Kraft Heinz Co/The	US	XNGS	10,531	3,923,745	5,391,958	0.11%
Kao Corp	JP	XTKS	8,400	1,937,164	5,222,907	0.10%
Estee Lauder Cos A	US	XNYS	4,415	3,344,832	5,134,559	0.10%
Pernod-Ricard	FR	XPAR	3,787	2,337,637	5,041,589	0.10%
Heineken	NL	XAMS	5,610	2,502,837	4,592,157	0.09%
Archer-Daniels-Midland	US	XNYS	10,892	2,953,102	4,068,520	0.08%
Clorox Corp	US	XNYS	3,503	2,668,943	3,861,503	0.08%
Koninklijke Ahold Delhaize NV	NL	XAMS	19,380	2,074,482	3,781,534	0.07%
Shiseido	JP	XTKS	5,600	888,616	3,625,336	0.07%
General Mills	US	XNYS	9,514	2,926,701	3,432,049	0.07%
Kellogg Co	US	XNYS	5,711	2,161,968	3,252,234	0.06%
Heineken Holding NV	NL	XAMS	4,034	2,578,624	3,151,617	0.06%
Henkel AG & Co KGaA (pref shs)	DE	XETR	3,008	3,345,259	3,134,342	0.06%
Monster Beverage Corp	US	XNGS	6,611	2,495,366	3,087,455	0.06%
Dr Pepper Snapple Group Inc	US	XNYS	3,037	1,356,423	3,019,837	0.06%
Kroger	US	XNYS	12,986	2,007,365	3,011,179	0.06%
Kirin Holdings Company Limited	JP	XTKS	13,200	1,270,447	2,877,941	0.06%
Church & Dwight Co Inc	US	XNYS	6,633	1,689,140	2,873,915	0.06%
Loblaw	CA	XTSE	6,859	2,146,080	2,872,851	0.06%
Aeon Co. Ltd	JP	XTKS	16,400	1,679,641	2,860,016	0.06%
Tyson Foods A	US	XNYS	5,057	1,869,669	2,837,761	0.06%
McCormick & Co	US	XNYS	2,802	2,098,318	2,651,196	0.05%
Asahi Group Holdings Ltd	JP	XTKS	6,200	874,870	2,587,642	0.05%
J Sainsbury PLC	GB	XLON	73,877	2,132,431	2,553,378	0.05%
Treasury Wine Estates Ltd	AU	XASX	24,122	1,893,151	2,526,128	0.05%
Brown-Forman Corp B	US	XNYS	6,275	1,453,006	2,506,556	0.05%
Hershey Foods Common	US	XNYS	3,299	1,642,982	2,502,213	0.05%
Associated British Foods	GB	XLON	8,428	1,784,447	2,483,066	0.05%
Conagra Brands Inc	US	XNYS	8,439	1,645,894	2,457,553	0.05%
Unicharm Corp	JP	XTKS	9,600	1,963,321	2,354,414	0.05%
Kerry Group Plc-A	IE	XDUB	2,732	1,132,432	2,329,395	0.05%
Essity AB	SE	XSTO	11,226	1,539,256	2,262,353	0.04%
Meiji Holdings Co LTD	JP	XTKS	2,900	1,881,602	1,993,064	0.04%
Molson Coors Brewing USA	US	XNYS	3,522	2,843,459	1,953,136	0.04%
Carlsberg B	DK	XCSE	2,014	1,181,788	1,933,319	0.04%
Coca-Cola European Partners PLC	GB	XNYS	5,810	445,373	1,924,459	0.04%
Lindt & Spruengli AG-Reg	CH	XVTX	3	1,801,484	1,856,660	0.04%
Kikkoman	JP	XTKS	4,500	1,142,513	1,850,975	0.04%
Ajinomoto	JP	XTKS	11,900	1,249,616	1,835,332	0.04%
Suntory Beverage & Food Ltd	JP	XTKS	5,100	2,038,783	1,775,038	0.03%
Coca-Cola HBC AG (GBP)	CH	XLON	6,485	1,260,911	1,766,169	0.03%
George Weston Ltd	CA	XTSE	2,629	1,796,106	1,747,165	0.03%
Henkel AG & KGAA	DE	XETR	1,866	1,831,338	1,691,341	0.03%
Lamb Weston Holdings Inc	US	XNYS	2,779	336,637	1,551,749	0.03%
WM Morrison Supermarkets PLC	GB	XLON	57,009	1,410,623	1,545,874	0.03%
Orkla	NO	XOSL	21,135	1,027,425	1,509,039	0.03%
Saputo	CA	XTSE	5,518	1,034,390	1,492,353	0.03%
Hormel Foods	US	XNYS	4,875	1,289,596	1,478,472	0.03%
JM Smucker Co	US	XNYS	1,683	1,083,488	1,474,316	0.03%

Metro Inc	CA	XTSE	5,276	1,361,287	1,460,901	0.03%
Beiersdorf	DE	XETR	1,555	1,264,567	1,438,897	0.03%
Wilmar Intl Ltd	SG	XSES	74,600	1,710,844	1,364,537	0.03%
Coty Inc	US	XNYS	11,438	1,780,468	1,314,462	0.03%
Kose Corporation	JP	XTKS	700	951,124	1,229,495	0.02%
Ingredion Inc	US	XNYS	1,332	1,410,321	1,201,796	0.02%
Bunge	BM	XNYS	2,063	1,186,549	1,172,123	0.02%
NH Foods Ltd	JP	XTKS	3,500	1,494,230	1,152,491	0.02%
Yakult Honsha Co Ltd	JP	XTKS	2,100	973,709	1,143,477	0.02%
Nissin Foods Holdings CO LTD	JP	XTKS	1,900	854,138	1,119,857	0.02%
Marine Harvest	NO	XOSL	6,863	999,183	1,113,179	0.02%
Toyo Suisan Kaisha	JP	XTKS	3,800	1,174,476	1,103,080	0.02%
Carrefour	FR	XPAR	8,320	1,473,673	1,098,131	0.02%
Empire Co Ltd A	CA	XTSE	6,229	991,474	1,018,505	0.02%
Nisshin Seifun Group	JP	XTKS	5,890	357,398	1,016,329	0.02%
BARRY CALLEBAUT AG-REG	CH	XSWX	66	744,111	964,281	0.02%
Coca-Cola Bottlers Japan Inc	JP	XTKS	2,900	751,554	944,251	0.02%
Yamazaki Baking	JP	XTKS	4,400	758,134	938,917	0.02%
Tsuruha Holdings Inc	JP	XTKS	900	723,683	919,859	0.02%
Campbell Soup	US	XNYS	2,742	726,185	906,004	0.02%
WH Group Ltd	KY	XHKG	133,500	968,707	886,224	0.02%
CALBEE INC	JP	XTKS	2,400	745,324	735,534	0.01%
Coca-Cola European Partners PLC	GB	XAMS	2,210	764,619	731,436	0.01%
Coca-Cola Amatil	AU	XASX	12,315	708,590	682,283	0.01%
Edgewell Personal Care Co.	US	XNYS	1,546	993,247	635,822	0.01%
Tate & Lyle	GB	XLON	8,757	754,253	609,475	0.01%
Spectrum Brands Holdings Inc	US	XNYS	698	766,273	464,334	0.01%
Sundrug Co Ltd	JP	XTKS	1,300	387,875	429,503	0.01%
Lindt & Spruengli AG-Reg	CH	XSWX	8	422,285	422,222	0.01%
Metro AG	DE	XETR	3,811	742,756	383,870	0.01%
Distribuidora Internacional	ES	XMCE	13,718	512,868	325,699	0.01%
Casino Guichard-Perrachon	FR	XPAR	744	330,630	235,407	0.00%
Davide Campari-Milano SpA	IT	MTAA	3,284	198,965	220,160	0.00%
Pola Orbis Holdings Inc	JP	XTKS	600	192,785	215,230	0.00%
Remy Cointreau	FR	XPAR	195	199,643	205,974	0.00%
Avon Products	US	XNYS	15,123	1,497,272	199,679	0.00%
ICA Gruppen AB	SE	XSTO	687	199,247	171,935	0.00%
Colruyt	BE	XBRU	301	100,371	139,979	0.00%

Consumer Staples

419,943,210 8.19%

Exxon Mobil	US	XNYS	72,143	43,943,080	48,644,769	0.95%
Chevron Corp	US	XNYS	31,765	24,059,896	32,732,405	0.64%
BP Plc	GB	XLON	336,541	16,644,945	20,942,158	0.41%
Royal Dutch Shell A (GBP)	GB	XLON	72,154	15,011,099	20,411,798	0.40%
Total SA	FR	XPAR	39,674	16,502,874	19,711,248	0.38%
Royal Dutch Shell B (GBP)	GB	XLON	61,997	13,473,141	18,102,175	0.35%
Schlumberger	CW	XNYS	22,466	12,162,357	12,273,655	0.24%
Conocophilips	US	XNYS	18,661	6,919,300	10,588,827	0.21%
Occidental Petroleum	US	XNYS	14,585	7,359,067	9,947,342	0.19%
EOG Resources	US	XNYS	9,062	5,406,204	9,190,266	0.18%
Valero Energy	US	XNYS	8,010	2,431,565	7,235,504	0.14%
Pembina Pipeline Corp	CA	XTSE	21,339	5,510,207	6,019,735	0.12%
Halliburton	US	XNYS	15,291	4,550,911	5,615,727	0.11%
ENI S.p.A.	IT	MTAA	34,867	4,807,163	5,277,521	0.10%
Woodside Petroleum	AU	XASX	23,860	5,081,489	5,095,086	0.10%
Kinder Morgan	US	XNYS	35,366	7,327,381	5,093,325	0.10%
Anadarko Petroleum	US	XNYS	7,755	3,730,631	4,629,865	0.09%

Equinor ASA	NO	XOSL	21,099	3,139,046	4,565,824	0.09%
Repsol SA	ES	XMCE	24,421	2,989,056	3,896,022	0.08%
Pioneer Natural Resources	US	XNYS	2,511	2,358,853	3,872,920	0.08%
ONEOK INC	US	XNYS	6,379	2,438,056	3,630,560	0.07%
The Williams Companies, Inc	US	XNYS	14,726	3,100,815	3,253,818	0.06%
Andeavor	US	XNYS	2,937	2,364,838	3,140,151	0.06%
Inter Pipeline Ltd	CA	XTSE	19,814	3,646,052	3,024,952	0.06%
JXTG Holdings Inc	JP	XTKS	51,260	1,632,866	2,905,082	0.06%
Encana Corp	CA	XTSE	25,976	2,503,643	2,763,428	0.05%
Concho Resources Inc	US	XNYS	2,278	1,751,310	2,568,691	0.05%
Keyera Corp	CA	XTSE	10,575	2,549,485	2,396,788	0.05%
Devon Energy	US	XNYS	6,276	2,484,024	2,248,638	0.04%
HollyFrontier Corp	US	XNYS	3,807	1,249,509	2,123,285	0.04%
TechnipFMC PLC	GB	XNYS	8,157	1,833,992	2,110,164	0.04%
Cameco Corp	CA	XTSE	22,616	2,144,887	2,072,476	0.04%
AltaGas Ltd	CA	XTSE	11,888	2,082,766	1,999,789	0.04%
Apache Corp	US	XNYS	5,220	2,781,299	1,988,983	0.04%
Oil Search Ltd	PG	XASX	36,400	1,612,703	1,950,894	0.04%
Hess Corp	US	XNYS	3,494	1,354,198	1,904,860	0.04%
EQT Corporation	US	XNYS	3,920	1,772,147	1,762,977	0.03%
Santos	AU	XASX	45,961	2,128,361	1,735,399	0.03%
Vermilion Energy I	CA	XTSE	5,702	1,969,687	1,674,954	0.03%
TOURMALINE OIL CORP	CA	XTSE	11,373	2,429,140	1,655,250	0.03%
PrairieSky Royalty Ltd	CA	XTSE	10,054	1,893,561	1,616,523	0.03%
Targa Resources Corp	US	XNYS	3,806	1,873,365	1,535,201	0.03%
Arc Resources Ltd	CA	XTSE	17,857	2,152,083	1,502,498	0.03%
Caltex Australia	AU	XASX	7,539	1,532,485	1,477,317	0.03%
Crescent Point Energy	CA	XTSE	23,404	1,946,051	1,400,789	0.03%
Inpex Holdings Inc	JP	XTKS	16,400	1,384,993	1,387,168	0.03%
Noble Energy	US	XNYS	4,786	1,440,404	1,376,196	0.03%
Neste Oyj	FI	XHEL	2,075	739,360	1,326,911	0.03%
National Oilwell Varco Inc.	US	XNYS	3,649	1,217,425	1,290,751	0.03%
CHENIERE ENERGY INC	US	XASE	2,365	1,024,292	1,256,583	0.02%
OMV AG	AT	XWBO	2,646	938,155	1,222,960	0.02%
Seven Generations Energy Ltd	CA	XTSE	13,463	2,080,306	1,208,693	0.02%
Parsley Energy Inc	US	XNYS	4,771	988,581	1,177,455	0.02%
Royal Dutch Shell A (EUR)	GB	XAMS	4,001	754,672	1,133,449	0.02%
Diamondback Energy Inc	US	XNGS	1,047	933,032	1,122,748	0.02%
Tullow Oil Plc	GB	XLON	40,468	3,402,211	1,066,862	0.02%
Idemitsu Kosan	JP	XTKS	3,600	1,043,559	1,046,347	0.02%
Qep Resources	US	XNYS	9,635	1,649,750	962,767	0.02%
Petrofac LTD	JE	XLON	14,229	1,591,190	894,777	0.02%
John Wood Group PLC	GB	XLON	13,095	999,541	884,621	0.02%
Baker Hughes, a GE Co, LLC	US	XNYS	3,140	989,369	845,312	0.02%
Cabot Oil & Gas Corp	US	XNYS	4,290	853,237	832,172	0.02%
Tenaris	LU	MTAA	5,541	628,695	828,623	0.02%
Cimarex Energy Co	US	XNYS	987	1,049,316	818,442	0.02%
Plains GP Holdings LP	US	XNYS	4,155	1,110,380	809,710	0.02%
Murphy Oil	US	XNYS	2,932	898,216	807,001	0.02%
Transocean Ltd (CHF)	CH	XSWX	7,146	1,535,249	791,839	0.02%
Core Laboratories N.V.	NL	XNYS	738	683,110	759,153	0.01%
Snam SPA	IT	MTAA	21,428	125,307	729,178	0.01%
Obsidian Energy Ltd	CA	XTSE	75,220	6,142,278	694,425	0.01%
Whiting Petroleum	US	XNYS	1,611	1,745,214	692,229	0.01%
Noble Corp	GB	XNYS	12,823	1,896,231	661,565	0.01%
Weatherford International PLC	IE	XNYS	24,371	739,916	653,504	0.01%
Continental Resources Inc/	US	XNYS	1,138	502,749	600,659	0.01%

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Aker BP ASA	NO	XOSL	1,804	542,725	542,643	0.01%
Chesapeake Energy Corp	US	XNYS	12,309	1,965,269	525,694	0.01%
Helmerich & Payne	US	XNYS	952	499,688	494,725	0.01%
Southwestern Energy Co	US	XNYS	10,428	2,248,762	450,460	0.01%
Apergy Corp	US	XNYS	1,303	176,513	443,384	0.01%
Enesco Plc	GB	XNYS	6,980	1,581,607	413,020	0.01%
Enagas	ES	XMCE	1,488	298,824	354,562	0.01%
Lundin Petroleum	SE	XSTO	1,111	198,579	289,184	0.01%
Galp Energia SGPS SA-B shrs	PT	XLIS	1,382	199,382	214,823	0.00%
TechnipFMC Ltd	GB	XPAR	745	170,804	193,896	0.00%
Repsol SA (Rights, 06/2018)	ES	XMAD	24,421	0	112,965	0.00%
California Resources Corp	US	XNYS	141	2,941	52,220	0.00%
Peyto Exploration & Development Corp	CA	XTSE	750	129,389	47,027	0.00%
Range Resources Corp	US	XNYS	284	113,988	38,725	0.00%

Energy					340,345,065	6.64%
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J.P Morgan Chase and Co	US	XNYS	57,207	28,024,955	48,584,285	0.95%
Bank of America Corp	US	XNYS	159,487	20,728,901	36,643,697	0.72%
Wells Fargo	US	XNYS	77,165	28,086,646	34,867,636	0.68%
Berkshire Hathaway B	US	XNYS	21,833	23,569,655	33,213,935	0.65%
HSBC Holdings (GBP)	GB	XLON	309,400	20,546,972	23,661,206	0.46%
Citigroup	US	XNYS	43,287	15,418,714	23,609,802	0.46%
Royal Bank of Canada	CA	XTSE	24,945	11,328,990	15,299,614	0.30%
Toronto - Dominion Bank (CAD)	CA	XTSE	30,730	9,800,669	14,487,578	0.28%
AIA Group Ltd	HK	XHKG	187,200	6,259,362	13,341,089	0.26%
Commonwealth Bank of Australia	AU	XASX	30,357	12,895,241	13,321,404	0.26%
Allianz SE	DE	XETR	7,780	9,073,148	13,105,584	0.26%
US Bancorp	US	XNYS	28,258	8,274,672	11,520,306	0.22%
Banco Santander	ES	XMCE	257,571	12,137,797	11,255,202	0.22%
Goldman Sachs	US	XNYS	5,765	7,374,636	10,363,935	0.20%
Westpac Banking Corp	AU	XASX	56,314	10,148,747	9,936,338	0.19%
American Express	US	XNYS	12,436	5,609,701	9,933,121	0.19%
Chubb Ltd	CH	XNYS	9,328	8,038,049	9,656,941	0.19%
PNC Financial Services	US	XNYS	8,770	5,698,778	9,656,814	0.19%
Bank of Nova Scotia	CA	XTSE	20,184	7,481,798	9,309,347	0.18%
Morgan Stanley	US	XNYS	22,699	4,967,753	8,769,281	0.17%
Blackrock	US	XNYS	2,144	4,665,863	8,720,453	0.17%
Prudential	GB	XLON	46,461	6,191,240	8,671,478	0.17%
BNP Paribas	FR	XPAR	16,971	7,891,282	8,589,974	0.17%
Aust & Nz Bank Group	AU	XASX	49,603	8,104,056	8,435,581	0.16%
Mitsubishi UFJ Holdings Group	JP	XTKS	177,200	7,461,889	8,228,832	0.16%
Charles Schwab Corp	US	XNYS	19,443	4,291,816	8,097,726	0.16%
UBS Group AG	CH	XVTX	61,540	6,389,987	7,741,014	0.15%
CME Group Inc/IL	US	XNGS	5,671	3,662,373	7,576,533	0.15%
National Australian Bank	AU	XASX	45,089	7,749,555	7,442,554	0.15%
S&P Global Inc	US	XNYS	4,454	2,181,730	7,401,591	0.14%
Lloyds Banking Group PLC	GB	XLON	1,061,443	7,275,855	7,201,319	0.14%
Bank of New York Mellon	US	XNYS	16,344	4,214,857	7,184,023	0.14%
Bank of Montreal	CA	XTSE	11,199	4,970,052	7,051,217	0.14%
Ing-Groep	NL	XAMS	57,466	4,876,842	6,741,523	0.13%
Sumitomo Mitsui Financial Group	JP	XTKS	21,100	5,420,557	6,685,483	0.13%
American International Group	US	XNYS	14,803	4,169,808	6,396,883	0.12%
Axa	FR	XPAR	30,510	4,516,668	6,101,351	0.12%
Marsh & McLennan Cos	US	XNYS	8,854	2,845,823	5,915,254	0.12%

Aflac Inc.	US	XNYS	16,668	3,760,723	5,844,304	0.11%
Manulife Financial	CA	XTSE	39,550	4,959,391	5,788,047	0.11%
Intercontinental Exchange Inc	US	XNYS	9,607	3,431,667	5,759,031	0.11%
Capital One Financial	US	XNYS	7,660	2,943,900	5,737,507	0.11%
The Travelers Companies, Inc.	US	XNYS	5,730	5,077,624	5,713,497	0.11%
Canadian Imperial Bank of Commerce	CA	XTSE	7,848	4,498,650	5,560,819	0.11%
Prudential Financial Inc	US	XNYS	7,157	3,737,772	5,454,664	0.11%
Allstate Corp	US	XNYS	7,309	2,442,004	5,437,070	0.11%
BB&T Corp	US	XNYS	12,965	3,058,048	5,329,992	0.10%
Metlife	US	XNYS	14,899	4,756,259	5,294,470	0.10%
Aviva PLC	GB	XLON	96,403	4,544,064	5,228,190	0.10%
Zurich Financial Services AG	CH	XVTX	2,152	3,386,980	5,194,900	0.10%
DBS Group Holdings Limited	SG	XSES	32,300	2,317,461	5,137,743	0.10%
Progressive Corp	US	XNYS	10,280	2,737,942	4,955,949	0.10%
Mizuho Financial Group	JP	XTKS	356,200	4,719,972	4,888,201	0.10%
Barclays Bank	GB	XLON	237,971	5,914,530	4,839,674	0.09%
Credit Suisse Group RG	CH	XVTX	39,398	5,325,169	4,834,541	0.09%
Aon Corp	GB	XNYS	4,307	1,777,755	4,815,185	0.09%
Hong Kong Exchanges & Clearing	HK	XHKG	18,462	2,400,828	4,526,391	0.09%
Muenchener Rueckversicherungs RG	DE	XETR	2,621	3,341,698	4,515,647	0.09%
Moody's	US	XNYS	3,248	2,800,015	4,515,149	0.09%
Suntrust Banks	US	XNYS	8,260	1,543,636	4,444,619	0.09%
Intesa SanPaolo	IT	MTAA	183,535	3,209,561	4,342,720	0.08%
State Street	US	XNYS	5,693	2,015,268	4,319,397	0.08%
Societe Generale	FR	XPAR	12,401	4,139,366	4,261,856	0.08%
UniCredit SPA	IT	MTAA	30,553	5,054,859	4,156,453	0.08%
Banco Bilbao Vizcaya Argentaria S.A.	ES	XMCE	67,082	3,974,408	3,877,352	0.08%
Overseas-Chinese Bank	SG	XSES	54,113	2,363,230	3,765,127	0.07%
Tokio Marine Holdings, Inc.	JP	XTKS	9,800	2,298,000	3,744,732	0.07%
United Overseas Bank	SG	XSES	23,252	2,197,803	3,719,388	0.07%
T Rowe Price Group Inc	US	XNGS	3,893	1,589,021	3,683,478	0.07%
Brookfield Asset Management	CA	XTSE	11,097	3,588,075	3,666,763	0.07%
Macquarie GP LTD	AU	XASX	4,884	2,729,968	3,636,739	0.07%
M&T Bank Corp	US	XNYS	2,567	2,440,053	3,559,891	0.07%
Standard Chartered	GB	XLON	47,089	4,415,242	3,509,395	0.07%
Sun Life Financial Inc	CA	XTSE	10,598	1,981,232	3,469,047	0.07%
Nordea Bank AB (SEK)	SE	XSTO	42,540	3,452,360	3,343,935	0.07%
Deutsche Boerse	DE	XETR	2,915	1,509,583	3,166,423	0.06%
Swiss Re Ltd	CH	XVTX	4,495	2,113,981	3,161,916	0.06%
DnB	NO	XOSL	19,686	2,468,490	3,135,980	0.06%
Danske Bank A/S	DK	XCSE	12,162	1,607,610	3,102,767	0.06%
Synchrony Financial	US	XNYS	11,397	2,204,485	3,100,672	0.06%
Discover Financial Services	US	XNYS	5,389	1,452,026	3,092,584	0.06%
Hang Seng Bank	HK	XHKG	14,514	1,680,814	2,958,336	0.06%
Deutsche Bank	DE	XETR	32,912	5,665,068	2,888,244	0.06%
Legal & General Group	GB	XLON	100,027	1,941,423	2,863,051	0.06%
Investor AB-B	SE	XSTO	8,375	1,295,037	2,784,254	0.05%
Ameriprise Financial	US	XNYS	2,440	828,813	2,781,790	0.05%
Willis Towers Watson Plc	IE	XNGS	2,251	2,322,043	2,781,337	0.05%
Fifth Third Bancorp	US	XNGS	11,803	2,578,169	2,760,916	0.05%
London Stock Exchange	GB	XLON	5,719	1,855,155	2,751,408	0.05%
Sampo Oyj	FI	XHEL	6,915	1,890,205	2,750,571	0.05%
Loews Corp	US	XNYS	6,911	1,783,468	2,719,488	0.05%
Hartford Financial Services	US	XNYS	6,489	1,277,250	2,704,161	0.05%

Dai-ichi Life Holdings, INC	JP	XTKS	18,400	1,724,272	2,675,353	0.05%
Regions Financial	US	XNYS	18,418	1,882,310	2,669,028	0.05%
BOC Hong Kong Holdings	HK	XHKG	69,000	1,772,962	2,648,652	0.05%
Orix	JP	XTKS	20,500	1,658,075	2,642,800	0.05%
Japan Post Holdings Co Ltd	JP	XTKS	28,400	2,734,669	2,534,869	0.05%
Northern Trust Corporation	US	XNGS	3,022	1,096,874	2,534,233	0.05%
PARTNERS GROUP HOLDING AG	CH	XVTX	418	1,749,556	2,496,026	0.05%
Swedbank AB (A shs)	SE	XSTO	14,004	1,784,348	2,447,095	0.05%
MSCI Inc	US	XNYS	1,803	1,731,509	2,431,022	0.05%
Groupe Bruxelles Lambert	BE	XBRU	2,792	1,278,366	2,399,682	0.05%
Keycorp	US	XNYS	14,746	1,263,433	2,348,430	0.05%
KBC GROEP NV	BE	XBRU	3,698	863,148	2,326,774	0.05%
Annaly Capital Management Inc (REIT)	US	XNYS	27,394	2,256,931	2,297,469	0.04%
AGNC Investment Corp (REIT)	US	XNGS	14,922	2,475,185	2,260,921	0.04%
Credit Agricole	FR	XPAR	20,479	1,541,177	2,228,432	0.04%
Svenska Handelsbanken A	SE	XSTO	23,982	1,984,952	2,175,306	0.04%
Assicurazioni Generali	IT	MTAA	15,766	2,138,011	2,155,920	0.04%
Comerica Inc	US	XNYS	2,821	1,968,137	2,090,458	0.04%
Insurance Australia Group	AU	XASX	40,494	1,360,122	2,080,090	0.04%
Caixabank	ES	XMCE	57,707	1,730,581	2,035,112	0.04%
National bank of Canada	CA	XTSE	5,134	1,206,087	2,007,837	0.04%
Markel Corp	US	XNYS	226	1,692,235	1,997,362	0.04%
Citizens Financial Group Inc	US	XNYS	6,290	1,856,323	1,994,248	0.04%
Japan Exchange Group Inc	JP	XTKS	13,100	1,580,060	1,984,742	0.04%
Sumitomo Mitsui Trust Holdings	JP	XTKS	5,967	1,517,894	1,928,828	0.04%
Sompo Holdings Inc	JP	XTKS	5,800	1,716,975	1,911,975	0.04%
TD Ameritrade	US	XNGS	4,255	1,673,524	1,899,421	0.04%
Lincoln National Corp	US	XNYS	3,743	825,531	1,899,057	0.04%
Banco Bilbao Vizcaya Argentaria SA (ADR)	ES	XNYS	33,134	1,867,185	1,890,387	0.04%
Skandinaviska Enskilda Banken A	SE	XSTO	24,246	1,647,485	1,881,161	0.04%
XL Group Plc	BM	XNYS	4,091	796,887	1,865,557	0.04%
Nomura Holdings	JP	XTKS	47,000	2,212,635	1,861,306	0.04%
Standard Life PLC	GB	XLON	53,052	2,044,808	1,859,301	0.04%
Principal Financial Grp	US	XNGS	4,287	807,651	1,850,114	0.04%
First Republic Bank/CA	US	XNYS	2,280	1,775,426	1,798,640	0.04%
Resona Holdings	JP	XTKS	39,700	1,538,087	1,731,125	0.03%
CBOE Global Markets INC.	US	XNGS	1,988	1,745,799	1,686,246	0.03%
MS&AD Insurance Group Holdings	JP	XTKS	6,600	1,063,541	1,672,566	0.03%
Arthur J Gallagher & Co	US	XNYS	3,103	1,388,195	1,650,976	0.03%
E Trade Financial Corp	US	XNGS	3,283	1,135,927	1,636,505	0.03%
Commerzbank AG	DE	XETR	20,504	2,278,090	1,602,098	0.03%
Fairfax Financial Holdings Inc	CA	XTSE	350	1,078,798	1,597,500	0.03%
Suncorp Group Holding	AU	XASX	18,182	1,083,924	1,597,494	0.03%
Thomson Reuters Corp	CA	XTSE	4,796	1,145,891	1,576,414	0.03%
Aegon NV	NL	XAMS	32,033	1,337,095	1,565,586	0.03%
Great West Lifeco	CA	XTSE	7,707	1,704,118	1,543,343	0.03%
FNF Group	US	XNYS	5,005	868,020	1,534,623	0.03%
ABN AMRO Group NV	NL	XAMS	7,148	1,641,398	1,511,413	0.03%
QBE Insurance Group	AU	XASX	24,798	2,055,075	1,454,514	0.03%
3i Group	GB	XLON	14,965	1,101,055	1,450,237	0.03%
NN Group NV	NL	XAMS	4,044	1,234,418	1,340,737	0.03%
Concordia Financial Group Ltd	JP	XTKS	31,500	1,061,414	1,307,272	0.03%
Huntington Bancshares	US	XNGS	10,704	1,199,448	1,287,690	0.03%

Unum Group	US	XNYS	4,247	1,749,523	1,280,400	0.02%
Julius Baer Holding Reg	CH	XVTX	2,607	977,902	1,247,098	0.02%
Cincinnati Finc. Corp	US	XNGS	2,253	1,289,354	1,227,740	0.02%
Everest Re Group	BM	XNYS	652	1,218,878	1,224,785	0.02%
Erste Group Bank AG	AT	XWBO	3,571	491,021	1,214,843	0.02%
Banco de Sabadell	ES	XMCE	88,755	1,238,304	1,212,413	0.02%
Power Corp. of Canada	CA	XTSE	6,440	1,112,789	1,174,706	0.02%
Reinsurance Group of America Inc	US	XNYS	1,053	1,112,987	1,145,575	0.02%
Amp Ltd.	AU	XASX	52,981	1,573,316	1,135,828	0.02%
Ally Financial Inc	US	XNYS	5,266	948,311	1,127,509	0.02%
Swiss Life RG	CH	XVTX	385	532,460	1,090,234	0.02%
SVB Financial Group	US	XNGS	451	683,991	1,061,433	0.02%
EXOR NV	NL	MTAA	1,895	969,123	1,040,494	0.02%
WR Berkley	US	XNYS	1,759	979,545	1,038,110	0.02%
Natixis	FR	XPAR	17,904	487,169	1,035,536	0.02%
Nasdaq Inc	US	XNGS	1,315	761,032	978,211	0.02%
Bank of Ireland Group PLC	IE	XDUB	15,214	1,346,526	967,830	0.02%
Credit Saison	JP	XTKS	7,500	998,566	962,463	0.02%
Daiwa Securities	JP	XTKS	20,000	1,044,753	946,716	0.02%
AIB Group PLC	IE	XDUB	21,159	982,291	936,273	0.02%
Power Financial Corp	CA	XTSE	4,828	894,663	919,852	0.02%
Voya Financial Inc	US	XNYS	2,366	989,822	906,341	0.02%
Aozora Bank Ltd	JP	XTKS	2,900	886,967	899,439	0.02%
Investment AB Kinnevik (B)	SE	XSTO	3,110	758,370	869,576	0.02%
Sei Investments Co	US	XNGS	1,694	1,003,317	863,200	0.02%
Raiffeisen Intl Bank	AT	XWBO	3,406	766,258	852,098	0.02%
Poste Italiane SpA	IT	MTAA	12,409	750,174	846,663	0.02%
Mebuki Financial Group Inc	JP	XTKS	30,100	1,009,725	823,921	0.02%
Raymond James Financial Inc	US	XNYS	1,120	724,586	815,627	0.02%
Wendel	FR	XPAR	719	990,283	807,356	0.02%
Royal Sun & Alliance Insurance	GB	XLON	10,943	671,631	800,004	0.02%
Amundi SA	FR	XPAR	1,401	993,477	791,116	0.02%
Banco BPM SpA	IT	MTAA	32,452	2,085,091	775,739	0.02%
American Financial Group Inc/OH	US	XNYS	881	735,754	770,683	0.02%
Genworth Financial A	US	XNYS	21,002	1,565,889	770,286	0.02%
Old Mutual Ltd	ZA	XLON	47,415	709,455	767,351	0.01%
Arch Capital	BM	XNGS	3,531	713,738	761,494	0.01%
Hannover Rueck	DE	XETR	739	807,125	751,052	0.01%
Chiba Bank	JP	XTKS	13,000	763,628	748,999	0.01%
St James's Place PLC	GB	XLON	5,990	764,805	739,622	0.01%
CNP Assurances	FR	XPAR	3,981	762,662	738,343	0.01%
Shizuoka Bank	JP	XTKS	10,000	624,041	736,564	0.01%
Intesa Sanpaolo SPA	IT	MTAA	29,697	749,564	734,186	0.01%
Jefferies Financial Group Inc	US	XNYS	3,874	608,554	718,008	0.01%
Onex Corp	CA	XTSE	1,180	744,364	705,456	0.01%
Ageas (BE)	BE	XBRU	1,713	550,300	704,362	0.01%
SCOR SE	FR	XPAR	2,310	765,425	699,466	0.01%
Direct Line Insurance Group PLC	GB	XLON	18,778	755,100	692,862	0.01%
Invesco Ltd USA	BM	XNYS	3,193	500,859	691,203	0.01%
Schroders	GB	XLON	1,971	643,654	669,775	0.01%
Investec Plc	GB	XLON	11,549	758,442	668,585	0.01%
Royal Bank of Scotland	GB	XLON	24,239	761,557	667,966	0.01%
Japan Post Bank Co Ltd	JP	XTKS	6,900	743,915	654,960	0.01%
Hiroshima Bank	JP	XTKS	12,000	886,820	651,649	0.01%
Unione di Banche Italiane SCPA (UBI Banca)	IT	MTAA	20,516	470,780	642,698	0.01%

T&D HOLDINGS	JP	XTKS	5,100	421,778	624,641	0.01%
Affiliated Managers Group Inc	US	XNYS	505	712,247	611,919	0.01%
Franklin	US	XNYS	2,312	613,953	603,941	0.01%
Banco Comercial Portugues	PT	XLIS	245,760	1,604,995	601,969	0.01%
L E Lundbergforetagen AB - B	SE	XSTO	2,360	761,008	591,712	0.01%
Bank of East Asia	HK	XHKG	18,080	506,166	588,840	0.01%
Brighthouse Financial Inc	US	XNGS	1,497	639,788	488,900	0.01%
Element Fleet Management Corp	CA	XTSE	12,486	748,048	478,099	0.01%
Admiral Group Plc	GB	XLON	2,269	357,200	465,725	0.01%
SBI Holding	JP	XTKS	2,200	406,928	462,012	0.01%
American International Group (warrants 01/2021)	US	XNYS	3,570	0	421,905	0.01%
CYBG PLC	GB	XLON	12,058	0	412,084	0.01%
ASX Ltd	AU	XASX	970	219,937	376,125	0.01%
ALLEGHANY CORP	US	XNYS	78	387,389	365,526	0.01%
Provident Financial	GB	XLON	4,666	1,062,305	301,149	0.01%
Kingston Financial Group Ltd	BM	XHKG	112,000	967,461	260,632	0.01%
Athene Holding Ltd	BM	XNYS	698	266,247	249,405	0.00%
Quilter PLC	GB	XLON	15,805	169,319	246,464	0.00%
HARGREAVES LANSDOWN PLC	GB	XLON	1,042	197,721	221,052	0.00%
Zions Bancorporation	US	XNGS	495	211,712	212,575	0.00%
Mediobanca SpA	IT	MTAA	2,495	238,293	189,037	0.00%
Bankinter	ES	XMCE	2,265	195,946	179,801	0.00%
Bankia SA	ES	XMCE	5,028	199,398	153,444	0.00%
Pendal Group Ltd	AU	XASX	1,109	54,853	66,183	0.00%
Trisura Group Ltd	CA	XTSE	127	8,613	20,939	0.00%
Intesa SanPaolo (Rights, 06/2018)	IT	MTAA	213,232	0	2	0.00%

Financials					876,848,393	17.11%
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United Health Group	US	XNYS	16,323	14,926,267	32,639,783	0.64%
Pfizer	US	XNYS	100,461	21,290,462	29,705,967	0.58%
Roche Holding Genuss	CH	XVTX	12,616	21,042,311	22,838,554	0.45%
Merck & Co	US	XNYS	45,461	17,478,677	22,490,888	0.44%
Abbvie	US	XNYS	25,608	9,170,052	19,337,486	0.38%
Medtronic PLC	IE	XNYS	24,078	11,868,907	16,800,563	0.33%
Amgen	US	XNGS	11,009	11,167,886	16,562,846	0.32%
Abbott Laboratories	US	XNYS	29,959	8,491,053	14,892,406	0.29%
Sanofi	FR	XPAR	22,631	13,916,824	14,784,230	0.29%
GlaxoSmithkline	GB	XLON	84,052	12,541,814	13,836,077	0.27%
Gilead Sciences Inc	US	XNGS	21,551	8,923,606	12,442,994	0.24%
Eli Lilly & Co	US	XNYS	17,806	8,165,942	12,383,603	0.24%
Bristol-Myers Squibb	US	XNYS	27,405	8,823,430	12,360,837	0.24%
Astrazeneca (GBP)	GB	XLON	21,848	9,466,271	12,349,499	0.24%
Novo-Nordisk B	DK	XCSE	30,847	7,645,933	11,661,704	0.23%
Thermo Fisher Scientific Inc	US	XNYS	6,730	4,774,723	11,362,083	0.22%
Becton Dickinson & Co	US	XNYS	5,188	5,946,288	10,129,621	0.20%
CSL Ltd	AU	XASX	7,848	3,374,719	9,103,382	0.18%
Danaher Corp	US	XNYS	11,297	6,450,793	9,085,968	0.18%
Aetna	US	XNYS	6,060	4,892,082	9,063,326	0.18%
Stryker Corp	US	XNYS	6,340	4,971,464	8,725,593	0.17%
Anthem Inc	US	XNYS	4,491	3,401,185	8,712,718	0.17%
Intuitive Surgical	US	XNGS	2,151	3,118,522	8,388,477	0.16%
Celgene Corp	US	XNGS	12,910	7,264,330	8,356,705	0.16%
Biogen Inc	US	XNGS	3,504	5,639,635	8,288,965	0.16%
CVS Health	US	XNYS	15,547	6,570,933	8,154,063	0.16%
Allergan Plc	IE	XNYS	5,198	12,008,541	7,063,223	0.14%

Baxter International	US	XNYS	11,465	3,704,036	6,899,930	0.13%
ZOETIS INC	US	XNYS	8,814	3,026,158	6,119,847	0.12%
Boston Scientific	US	XNYS	22,429	2,419,528	5,977,734	0.12%
Cigna Corp	US	XNYS	4,285	2,983,828	5,935,413	0.12%
Express Scripts Common	US	XNGS	9,348	4,010,847	5,882,625	0.11%
Illumina Inc	US	XNGS	2,569	3,505,142	5,847,879	0.11%
Shire PLC	JE	XLON	12,500	4,769,217	5,736,663	0.11%
Vertex Pharmaceuticals Inc	US	XNGS	4,054	3,007,767	5,615,771	0.11%
Humana Inc	US	XNYS	2,310	2,011,580	5,603,606	0.11%
Lonza Group	CH	XVTX	2,300	4,054,770	4,974,487	0.10%
Koninklijke Philips	NL	XAMS	14,110	2,709,687	4,890,812	0.10%
Edwards Lifescienc	US	XNYS	3,827	1,620,681	4,540,558	0.09%
Fresenius SE	DE	XETR	6,545	2,981,546	4,285,017	0.08%
HCA Healthcare Inc.	US	XNYS	4,754	2,934,481	3,975,442	0.08%
Takeda Pharmaceutical	JP	XTKS	11,200	3,495,923	3,855,268	0.08%
Merck	DE	XETR	4,688	3,580,292	3,730,372	0.07%
Alexion Pharmaceuticals, Inc.	US	XNGS	3,660	2,700,519	3,703,452	0.07%
McKesson Corp	US	XNYS	3,376	2,953,645	3,670,601	0.07%
Astellas PharmaR	JP	XTKS	29,500	2,451,836	3,666,300	0.07%
Align Technology Inc	US	XNGS	1,307	1,672,969	3,644,671	0.07%
Essilor International	FR	XPAR	3,076	1,811,800	3,538,890	0.07%
Daiichi Sankyo	JP	XTKS	11,200	1,218,535	3,491,828	0.07%
Fresenius Medical Care AG and KGAA	DE	XETR	4,194	2,140,690	3,447,435	0.07%
Regeneron Pharmaceuticals, Inc.	US	XNGS	1,212	2,464,296	3,407,909	0.07%
Hoya Corp	JP	XTKS	7,300	1,244,768	3,383,536	0.07%
IDEXX Laboratories Inc	US	XNGS	1,828	1,990,641	3,247,073	0.06%
Otsuka Holdings Co LTD	JP	XTKS	7,700	1,992,584	3,039,176	0.06%
Zimmer Biomet Holdings Inc	US	XNYS	3,266	2,414,144	2,966,444	0.06%
Waters Corp	US	XNYS	1,819	2,238,508	2,870,084	0.06%
Agilent Technologies	US	XNYS	5,659	1,604,064	2,852,253	0.06%
UCB SA	BE	XBRU	4,346	2,711,371	2,784,949	0.05%
Smith & Nephew	GB	XLON	18,366	1,654,706	2,762,816	0.05%
Terumo	JP	XTKS	5,800	1,106,344	2,710,055	0.05%
Centene Corp	US	XNYS	2,533	1,313,811	2,543,666	0.05%
Mettler-Toledo International A	US	XNYS	527	1,537,062	2,485,367	0.05%
Mylan NV	NL	XNGS	8,317	2,339,578	2,449,818	0.05%
Laboratory Corporation of America	US	XNYS	1,670	1,323,700	2,443,613	0.05%
Shionogi	JP	XTKS	5,800	2,134,977	2,428,806	0.05%
Eisai	JP	XTKS	4,175	1,543,094	2,397,453	0.05%
SYSMEX Corporation	JP	XTKS	3,100	1,794,827	2,358,623	0.05%
Grifols SA	ES	XMCE	8,956	2,003,164	2,197,108	0.04%
Cerner Corp	US	XNGS	4,477	1,464,596	2,181,698	0.04%
Resmed Inc	US	XNYS	2,488	1,514,946	2,100,415	0.04%
Varian Medical Systems	US	XNYS	2,182	1,746,230	2,022,416	0.04%
Cardinal Health	US	XNYS	5,081	2,445,825	2,022,157	0.04%
Quest Diagnostics	US	XNYS	2,142	1,096,750	1,919,350	0.04%
Jazz Pharmaceuticals Plc	IE	XNGS	1,356	1,680,238	1,904,250	0.04%
Hologic	US	XNGS	5,836	2,018,664	1,890,738	0.04%
Qiagen	NL	XETR	6,349	1,740,749	1,885,013	0.04%
VIFOR PHARMA AG	CH	XVTX	1,426	1,635,198	1,856,947	0.04%
BIOMARIN PHARMACEUTICAL INC	US	XNGS	2,379	1,873,740	1,826,519	0.04%
IQVIA Holdings Inc	US	XNYS	2,083	1,407,804	1,694,672	0.03%
Teva Pharmaceutical Ind Ltd	IL	XTAE	8,574	2,763,598	1,657,614	0.03%
Teleflex Inc	US	XNYS	754	1,306,742	1,648,258	0.03%
Cooper Cos	US	XNYS	818	1,385,223	1,569,752	0.03%

Amerisourcebergen	US	XNYS	2,228	1,016,968	1,548,426	0.03%
ABIOMED Inc	US	XNGS	459	1,530,499	1,530,270	0.03%
Ipsen	FR	XPAR	1,189	1,450,788	1,520,106	0.03%
Henry Schein Inc.	US	XNGS	2,542	861,133	1,504,979	0.03%
Dentsply Sirona Inc	US	XNGS	4,122	2,160,262	1,470,495	0.03%
Eurofins Scientific SE	LU	XPAR	316	1,237,960	1,432,561	0.03%
Genmab	DK	XCSE	1,111	1,788,471	1,397,396	0.03%
Sonova Holding AG	CH	XVTX	915	1,224,895	1,335,718	0.03%
Incyte Corp	US	XNGS	2,391	1,796,444	1,305,670	0.03%
Ono Pharma	JP	XTKS	6,300	1,254,181	1,203,896	0.02%
Shire PLC	JE	XNGS	852	1,344,734	1,172,171	0.02%
Straumann Holding AG-Reg	CH	XSWX	188	958,763	1,165,050	0.02%
Siemens Healthineers AG	DE	XETR	3,380	1,074,682	1,137,161	0.02%
Perrigo Co	IE	XNYS	1,828	1,820,229	1,086,281	0.02%
Fisher & Paykel	NZ	XNZE	13,218	1,014,915	1,086,086	0.02%
Alnylam Pharmaceuticals Inc	US	XNGS	1,348	1,438,903	1,082,084	0.02%
Chugai Pharmaceutical	JP	XTKS	2,400	754,642	1,026,039	0.02%
Nektar Therapeutics	US	XNGS	2,552	1,015,808	1,015,655	0.02%
Coloplast B	DK	XCSE	1,183	748,874	963,666	0.02%
Santen Pharmaceutical Co	JP	XTKS	6,600	737,459	937,783	0.02%
H. Lundbeck A/S	DK	XCSE	1,602	753,607	917,456	0.02%
M3 INC	JP	XTKS	2,800	761,949	909,631	0.02%
Cochlear	AU	XASX	748	750,447	901,660	0.02%
Alfresa Holdings Corp	JP	XTKS	4,700	782,527	900,911	0.02%
Recordati S.p.A.	IT	MTAA	2,756	949,530	893,261	0.02%
DexCom Inc	US	XNGS	1,117	708,270	864,698	0.02%
Veeva Systems Inc	US	XNYS	1,361	733,406	852,584	0.02%
Mitsubishi Tanabe Pharma Corp	JP	XTKS	6,000	978,663	845,025	0.02%
Alkermes PLC	IE	XNGS	2,518	989,882	844,715	0.02%
DAVITA INC	US	XNYS	1,488	816,555	842,154	0.02%
Kyowa Hakko Kirin Co LTD	JP	XTKS	4,900	752,755	805,121	0.02%
Sonic Healthcare	AU	XASX	5,100	751,652	753,373	0.01%
Seattle Genetics Inc	US	XNGS	1,353	596,465	732,115	0.01%
United Therapeutics Corp	US	XNGS	779	800,062	718,408	0.01%
Sartorius AG	DE	XETR	560	682,742	682,640	0.01%
Orion OYJ	FI	XHEL	2,609	1,165,322	573,261	0.01%
Envision Healthcare Corp	US	XNYS	1,545	750,006	554,190	0.01%
Ramsay Health Care Ltd	AU	XASX	1,648	754,814	535,713	0.01%
ConvaTec Group PLC	GB	XLON	21,351	761,893	487,981	0.01%
Mediclinic International PLC	GB	XLON	8,285	763,774	469,465	0.01%
Idorsia Ltd	CH	XSWX	2,054	50,701	443,400	0.01%
Patterson Cos	US	XNGS	1,978	757,666	365,474	0.01%
Mallinckrodt Plc	IE	XNYS	1,971	1,212,165	299,762	0.01%
BioMerieux	FR	XPAR	354	216,894	259,724	0.01%
TESARO Inc	US	XNGS	623	736,002	225,805	0.00%
William Demant Holding	DK	XCSE	661	192,722	216,797	0.00%
Indivior PLC	GB	XLON	5,098	44,042	210,211	0.00%
Hisamitsu Pharmaceutical	JP	XTKS	300	175,339	206,400	0.00%

Health Care

598,298,141 11.67%

United Technologies	US	XNYS	21,775	18,503,913	22,189,694	0.43%
3M CO	US	XNYS	10,498	11,192,421	16,831,934	0.33%
Union Pacific Corp	US	XNYS	13,757	9,921,561	15,885,877	0.31%
General Electric Co	US	XNYS	142,525	24,682,278	15,809,863	0.31%
Siemens	DE	XETR	13,176	10,104,015	14,195,842	0.28%
Caterpillar	US	XNYS	9,898	6,492,420	10,944,860	0.21%
United Parcel Services	US	XNYS	12,309	8,150,133	10,657,341	0.21%
Canadian National Railway	CA	XTSE	14,455	5,964,760	9,630,601	0.19%

Transdigm Group	US	XNYS	2,862	6,250,095	8,050,889	0.16%
FedEx Corp	US	XNYS	4,314	4,279,344	7,983,617	0.16%
Schneider Electric	FR	XPAR	11,708	5,255,138	7,957,140	0.16%
CSX	US	XNGS	14,842	2,656,584	7,715,354	0.15%
Illinois Tool Works	US	XNYS	6,336	3,402,379	7,154,335	0.14%
ABB (CHF)	CH	XVTX	36,798	4,785,925	6,557,283	0.13%
Emerson Electric	US	XNYS	11,606	4,421,597	6,540,198	0.13%
Norfolk Southern Corp	US	XNYS	5,314	3,727,090	6,534,365	0.13%
Vinci	FR	XPAR	8,014	2,905,337	6,280,874	0.12%
Waste Mangement	US	XNYS	9,201	2,847,306	6,099,835	0.12%
Eaton Corp PLC	IE	XNYS	9,597	4,053,493	5,846,117	0.11%
Spirit Aerosystems	US	XNYS	8,129	5,637,783	5,691,933	0.11%
Mitsubishi	JP	XTKS	24,300	4,310,400	5,503,655	0.11%
Deere & Co	US	XNYS	4,725	2,512,243	5,383,787	0.11%
Fanuc Corporation	JP	XTKS	3,200	4,743,344	5,181,406	0.10%
Nidec	JP	XTKS	4,200	1,005,027	5,137,919	0.10%
Parker Hannifin	US	XNYS	3,634	3,430,751	4,616,052	0.09%
Roper Technologies	US	XNYS	2,014	1,332,322	4,529,037	0.09%
Canadian Pacific Railway Ltd	CA	XTSE	3,026	2,673,985	4,516,972	0.09%
Johnson Controls International plc	IE	XNYS	15,892	4,009,710	4,332,650	0.08%
Deutsche Post	DE	XETR	16,219	2,225,829	4,316,890	0.08%
Mitsui	JP	XTKS	30,200	2,955,898	4,105,516	0.08%
CK Hutchison Holdings Ltd	KY	XHKG	46,616	3,159,521	4,029,208	0.08%
East Japan Railway	JP	XTKS	5,100	2,360,971	3,983,515	0.08%
Volvo B	SE	XSTO	30,082	2,782,481	3,924,640	0.08%
Republic Services	US	XNYS	6,889	3,025,134	3,838,284	0.07%
Komatsu	JP	XTKS	15,900	2,409,703	3,706,454	0.07%
Cie de St-Gobain	FR	XPAR	10,116	3,248,612	3,684,018	0.07%
Legrand	FR	XPAR	5,999	2,066,959	3,590,740	0.07%
Fortive Corp	US	XNYS	5,704	2,014,582	3,584,835	0.07%
Itochu Corp	JP	XTKS	24,100	2,606,076	3,559,991	0.07%
Central Japan Railway	JP	XTKS	2,100	1,694,579	3,547,868	0.07%
Recruit Holdings Co Ltd	JP	XTKS	15,600	1,760,411	3,519,436	0.07%
Experian	JE	XLON	17,435	1,571,759	3,516,719	0.07%
Daikin Industries	JP	XTKS	3,600	893,990	3,515,198	0.07%
Assa Abloy B	SE	XSTO	19,518	1,832,542	3,394,622	0.07%
Atlas Copco AB	SE	XSTO	14,209	1,435,663	3,376,146	0.07%
Ingersoll-Rand PLC	IE	XNYS	4,435	1,221,252	3,243,472	0.06%
Cummins	US	XNYS	2,982	2,131,371	3,232,498	0.06%
Ferguson PLC	JE	XLON	4,825	1,670,292	3,193,028	0.06%
Paccar	US	XNGS	6,304	2,338,689	3,183,512	0.06%
Mitsubishi Electric	JP	XTKS	29,100	2,308,423	3,157,287	0.06%
Relx Plc	GB	XLON	18,008	1,844,319	3,143,985	0.06%
Geberit AG Reg	CH	XVTX	887	1,226,610	3,100,781	0.06%
Relx NV	NL	XAMS	17,520	1,327,608	3,045,147	0.06%
Rockwell Automation Inc	US	XNYS	2,233	1,133,545	3,025,360	0.06%
SMC	JP	XTKS	1,000	1,157,927	2,989,669	0.06%
Cintas	US	XNGS	1,963	1,476,916	2,960,978	0.06%
Sandvik	SE	XSTO	20,019	1,878,760	2,899,944	0.06%
Stanley Black and Decker Inc	US	XNYS	2,448	2,691,143	2,649,849	0.05%
Wolters Kluwer	NL	XAMS	5,691	2,110,378	2,613,547	0.05%
Arconic Inc	US	XNYS	18,776	3,731,182	2,603,073	0.05%
Toshiba	JP	XTKS	106,000	2,182,681	2,597,326	0.05%
Ametek	US	XNYS	4,298	1,957,728	2,527,795	0.05%
Marubeni	JP	XTKS	40,300	1,622,235	2,506,048	0.05%
Sumitomo	JP	XTKS	18,200	1,539,938	2,437,357	0.05%
Secom	JP	XTKS	3,800	1,302,636	2,378,682	0.05%

IHS Markit Ltd	BM	XNGS	5,574	1,714,267	2,343,751	0.05%
Kubota	JP	XTKS	18,267	1,534,075	2,342,831	0.05%
DSV	DK	XCSE	3,482	560,832	2,292,973	0.04%
VERISK ANALYTICS INC- CLASS A	US	XNGS	2,581	1,188,735	2,264,335	0.04%
Hankyu Hld	JP	XTKS	6,800	1,290,299	2,229,117	0.04%
SGS	CH	XVTX	101	1,233,391	2,190,252	0.04%
Waste Connections Inc	CA	XNYS	3,491	1,630,701	2,141,945	0.04%
Transurban Group	AU	XASX	28,949	1,580,865	2,086,748	0.04%
Kone Oyj	FI	XHEL	5,004	1,439,647	2,079,005	0.04%
Makita Corp	JP	XTKS	5,600	1,664,572	2,045,896	0.04%
Smiths Group	GB	XLON	11,099	1,555,329	2,027,925	0.04%
Bunzl Plc	GB	XLON	7,961	1,992,762	1,965,987	0.04%
Yamato Holdings	JP	XTKS	8,100	745,817	1,945,412	0.04%
Vestas Wind System	DK	XCSE	3,794	1,507,807	1,914,043	0.04%
Atlantia SPA	IT	MTAA	7,916	1,139,178	1,907,322	0.04%
Kintetsu Group Holdings Co	JP	XTKS	5,600	1,305,594	1,862,528	0.04%
Ashtead Group PLC	GB	XLON	7,305	1,205,857	1,786,693	0.03%
MTU Aero Engines Holding AG	DE	XETR	1,138	1,584,411	1,782,488	0.03%
Fastenal Co	US	XNGS	4,445	1,145,168	1,743,679	0.03%
Delta Air Lines	US	XNYS	4,282	855,761	1,728,947	0.03%
Brenntag AG	DE	XETR	3,786	1,663,887	1,719,236	0.03%
SNC-Lavalin Group	CA	XTSE	4,719	1,571,346	1,697,589	0.03%
WW Grainger Inc	US	XNYS	671	1,054,872	1,686,614	0.03%
Acs Actividades Cons Y Serv	ES	XMCE	5,066	1,098,118	1,672,820	0.03%
Alfa Laval	SE	XSTO	8,626	918,266	1,670,794	0.03%
Mitsubishi Heavy Industries	JP	XTKS	5,500	1,544,371	1,631,367	0.03%
Equifax	US	XNYS	1,590	1,306,855	1,621,318	0.03%
Ferrovial SA	ES	XMCE	9,544	939,833	1,596,174	0.03%
Man SE	DE	XETR	1,687	1,553,682	1,556,386	0.03%
Dover	US	XNYS	2,606	738,911	1,554,764	0.03%
Bombardier B	CA	XTSE	48,172	960,180	1,552,043	0.03%
CNH Industrial NV	NL	MTAA	17,574	1,001,862	1,521,162	0.03%
Brambles Ltd	AU	XASX	28,363	1,443,466	1,516,727	0.03%
Xylem Inc	US	XNYS	2,760	758,683	1,515,720	0.03%
TransUnion	US	XNYS	2,593	1,197,620	1,514,039	0.03%
Meggitt Plc	GB	XLON	28,349	1,316,469	1,504,801	0.03%
AENA S.M.E. S.A	ES	XMCE	1,001	1,155,006	1,481,218	0.03%
Adecco Group AG	CH	XVTX	3,059	1,142,384	1,475,371	0.03%
EXPEDITORS	US	XNGS	2,436	1,158,826	1,451,355	0.03%
Weir Group Plc	GB	XLON	6,735	1,284,136	1,449,432	0.03%
United Rentals Inc	US	XNYS	1,201	1,329,571	1,444,998	0.03%
CH Robinson Worldwide Inc	US	XNGS	2,119	1,326,149	1,444,867	0.03%
CoStar Group Inc	US	XNGS	425	969,485	1,429,317	0.03%
KANSAS CITY SOUTHERN	US	XNYS	1,654	1,327,324	1,428,422	0.03%
MTR Corp Ltd	HK	XHKG	30,500	1,207,505	1,375,153	0.03%
Rollins Inc	US	XNYS	3,099	1,186,256	1,328,070	0.03%
Keppel Corp	SG	XSES	30,924	1,144,838	1,321,681	0.03%
Taisei	JP	XTKS	2,900	879,223	1,303,814	0.03%
Obayashi	JP	XTKS	15,300	1,217,457	1,298,067	0.03%
International Consolidated Airline	ES	XMCE	17,552	932,681	1,256,361	0.02%
GETLINK	FR	XPAR	11,050	958,618	1,235,008	0.02%
IDEX Corp	US	XNYS	1,102	1,111,907	1,225,828	0.02%
SR Teleperformance	FR	XPAR	846	988,926	1,218,046	0.02%
Epiroc AB	SE	XSTO	14,209	423,650	1,216,733	0.02%
Intertek Group	GB	XLON	1,970	952,021	1,211,682	0.02%
Masco	US	XNYS	3,959	366,359	1,207,447	0.02%

Bouygues	FR	XPAR	3,437	957,583	1,207,197	0.02%
Southwest Airlines	US	XNYS	2,907	968,161	1,205,511	0.02%
Aeroports de Paris	FR	XPAR	652	994,506	1,201,798	0.02%
Edenred	FR	XPAR	4,597	752,723	1,183,741	0.02%
Keio Electric Railway	JP	XTKS	3,000	992,970	1,183,211	0.02%
Dassault Aviation SA	FR	XPAR	76	961,121	1,180,289	0.02%
Nielsen Holdings PLC	GB	XNYS	4,554	1,542,905	1,148,026	0.02%
A.P Moeller - Maersk A/S	DK	XCSE	112	1,421,711	1,136,929	0.02%
Old Dominion Freight Line Inc	US	XNGS	924	1,002,780	1,121,813	0.02%
Atlas Copco AB	SE	XSTO	5,190	1,123,135	1,109,527	0.02%
Pentair Ltd	IE	XNYS	3,229	638,793	1,107,446	0.02%
DCC PLC	IE	XLON	1,487	1,045,192	1,103,254	0.02%
SEEK LTD	AU	XASX	8,378	995,300	1,100,369	0.02%
Schindler BE	CH	XVTX	624	443,459	1,094,021	0.02%
Deutsche Lufthansa	DE	XETR	5,563	1,305,138	1,090,513	0.02%
Wartsila Oyj-B	FI	XHEL	6,753	697,588	1,081,522	0.02%
Eiffage SA	FR	XPAR	1,218	944,289	1,080,002	0.02%
Robert Half Intl	US	XNYS	2,026	738,232	1,074,977	0.02%
American Airlines Group Inc	US	XNGS	3,452	1,186,198	1,068,011	0.02%
Fuji Electric Co Ltd	JP	XTKS	17,000	956,054	1,055,766	0.02%
Gea Group	DE	XETR	3,798	1,404,636	1,044,136	0.02%
West Japan Railway	JP	XTKS	1,700	967,514	1,021,241	0.02%
Auckland International Airport	NZ	XNZE	26,863	1,014,309	1,005,051	0.02%
Qantas Airways	AU	XASX	26,799	972,164	994,127	0.02%
MISUMI Group Inc	JP	XTKS	4,100	758,845	974,457	0.02%
NWS Holdings	BM	XHKG	69,000	1,017,197	973,442	0.02%
HD Supply Holdings Inc	US	XNGS	2,776	731,314	970,408	0.02%
CAE Inc	CA	XTSE	5,643	753,713	954,855	0.02%
AGC Inc	JP	XTKS	3,000	694,001	952,529	0.02%
JB Hunt Transport Services Inc	US	XNGS	952	754,557	943,128	0.02%
Tokyu Corp	JP	XTKS	6,600	748,234	926,613	0.02%
Stericycle Inc	US	XNGS	1,717	2,017,049	913,684	0.02%
TOTO Ltd	JP	XTKS	2,400	994,177	907,717	0.02%
Odakyu Electric Railway	JP	XTKS	5,100	763,691	892,397	0.02%
XPO Logistics Inc	US	XNYS	1,086	886,860	886,727	0.02%
Skf Svenska Kullager Fabrikker B	SE	XSTO	5,657	824,503	859,156	0.02%
IMI Plc	GB	XLON	7,013	950,267	854,241	0.02%
Japan Airlines Co Ltd	JP	XTKS	2,900	781,788	838,196	0.02%
Shimizu	JP	XTKS	9,900	945,585	837,012	0.02%
Toppan Printing	JP	XTKS	13,000	989,124	830,308	0.02%
Finning International	CA	XTSE	4,117	733,434	827,754	0.02%
Minebea Mitsumi Inc	JP	XTKS	6,000	829,816	827,365	0.02%
Hoshizaki Corporation	JP	XTKS	1,000	781,013	824,863	0.02%
Bureau Veritas SA	FR	XPAR	3,788	745,976	824,025	0.02%
Daifuku Co	JP	XTKS	2,300	1,014,725	821,662	0.02%
Snap-On	US	XNYS	625	761,650	818,708	0.02%
Melrose Industries PLC	GB	XLON	35,667	880,075	816,327	0.02%
Singapore Airlines	SG	XSES	12,700	752,267	811,533	0.02%
Wabtec	US	XNYS	1,004	760,788	806,680	0.02%
Schindler Holding AG-Reg	CH	XSWX	468	744,907	802,077	0.02%
Keikyu Corp	JP	XTKS	6,000	624,807	801,758	0.02%
Sumitomo Heavy	JP	XTKS	2,900	979,403	798,079	0.02%
Cobham	GB	XLON	57,391	808,391	794,482	0.02%
Sensata Technologies Holding PLC	GB	XNYS	2,043	747,746	792,267	0.02%
Fraport	DE	XETR	1,003	738,347	788,571	0.02%

Bollore	FR	XPAR	20,381	761,370	772,679	0.02%
Fortune Brands Home	US	XNYS	1,755	995,662	767,979	0.01%
Copart Inc	US	XNGS	1,643	757,515	757,401	0.01%
Rexel SA	FR	XPAR	6,446	944,391	755,404	0.01%
Toyota Tsusho	JP	XTKS	2,700	756,494	737,079	0.01%
Hutchison Port Hld	SG	XSES	314,400	1,534,817	717,496	0.01%
Amada Holdings Co	JP	XTKS	9,100	1,001,620	713,128	0.01%
IHI Corp	JP	XTKS	2,500	782,702	710,074	0.01%
OWENS CORNING	US	XNYS	1,373	990,711	709,142	0.01%
Kawasaki Heavy Ind	JP	XTKS	2,900	732,376	696,719	0.01%
Kajima	JP	XTKS	11,000	796,217	694,474	0.01%
Manpower Group	US	XNYS	982	916,789	688,798	0.01%
Hochtief	DE	XETR	463	744,536	682,035	0.01%
Nippon Yusen	JP	XTKS	4,200	932,915	679,596	0.01%
Randstad NV	NL	XAMS	1,414	755,016	678,433	0.01%
nVent Electric PLC	IE	XNYS	3,229	312,468	660,573	0.01%
Metso OYJ	FI	XHEL	2,415	430,632	659,559	0.01%
WABCO Holdings Inc	US	XNYS	687	766,230	655,233	0.01%
Kyushu Railway Co	JP	XTKS	2,600	723,573	648,559	0.01%
Tobu Railway	JP	XTKS	2,600	414,936	648,559	0.01%
United Continental Holdings	US	XNYS	1,130	620,784	642,210	0.01%
Aurizon Holdings Ltd	AU	XASX	24,561	753,739	640,437	0.01%
NGK Insulators	JP	XTKS	4,400	729,421	638,787	0.01%
ComfortDelgro	SG	XSES	45,100	755,489	633,533	0.01%
Osram Licht	DE	XETR	1,884	606,603	627,485	0.01%
KION Group AG	DE	XETR	1,053	747,928	617,654	0.01%
Prysmian	IT	MTAA	3,032	745,491	615,424	0.01%
Dai Nippon Printing	JP	XTKS	3,300	373,431	601,959	0.01%
AerCap Holdings NV	NL	XNYS	1,319	496,605	582,133	0.01%
ISS A/S	DK	XCSE	2,060	747,734	576,983	0.01%
Cimic Group Ltd	AU	XASX	2,233	565,892	568,816	0.01%
Macquarie Infrastructure Corp	US	XNYS	1,589	1,126,232	546,532	0.01%
Yangzijiang Shipbuilding	SG	XSES	100,300	847,989	542,593	0.01%
Skanska B	SE	XSTO	3,490	484,174	517,643	0.01%
Siemens Gamesa Renewable Energy SA	ES	XMCE	4,680	764,204	512,374	0.01%
Acuity Brands Inc	US	XNYS	529	971,045	499,581	0.01%
AO Smith Corp	US	XNYS	905	466,763	436,297	0.01%
Kuehne & Nagel Intl. AG-Reg	CH	XVTX	312	395,633	382,088	0.01%
Allegion PLC	IE	XNYS	590	396,102	372,004	0.01%
AP Moller Maersk AS	DK	XCSE	36	440,564	348,291	0.01%
Persol Holdings Co Ltd	JP	XTKS	1,900	388,414	345,464	0.01%
Hitachi Constr. Machine	JP	XTKS	1,300	417,705	344,368	0.01%
Dun & Bradstreet Corp	US	XNYS	289	157,554	288,898	0.01%
THK	JP	XTKS	1,200	406,738	280,350	0.01%
Singapore Technologies Engineering	SG	XSES	13,600	286,658	267,461	0.01%
Securitas B	SE	XSTO	1,873	243,958	251,613	0.00%
Epiroc AB	SE	XSTO	3,272	226,615	244,443	0.00%
Nippon Express	JP	XTKS	400	207,127	236,642	0.00%
Lennox International Inc	US	XNYS	145	231,682	236,539	0.00%
Jtekt Corp.	JP	XTKS	2,000	220,536	221,926	0.00%
NSK Ltd	JP	XTKS	2,600	132,519	218,673	0.00%
Sydney Airport	AU	XASX	5,040	123,670	217,313	0.00%
Royal Mail PLC	GB	XLON	3,941	226,673	214,325	0.00%
LIXIL Group Corp	JP	XTKS	1,300	223,635	211,977	0.00%
AMERCO	US	XNGS	72	199,921	208,999	0.00%
WSP Global Inc	CA	XTSE	486	208,468	208,436	0.00%

Middleby Corp/The	US	XNGS	234	199,179	199,149	0.00%
Andritz	AT	XWBO	460	210,638	198,995	0.00%
Ryanair Holdings	IE	XDUB	1,295	202,186	194,769	0.00%
SATS Ltd	SG	XSES	6,500	192,980	194,271	0.00%
Knight-Swift Transportation Holdings Inc	US	XNYS	581	198,667	180,939	0.00%
JGC Corp	JP	XTKS	1,100	196,100	180,741	0.00%
ANA Holdings Inc	JP	XTKS	600	179,093	179,645	0.00%
Brookfield Business Partners LP	BM	XTSE	502	60,402	156,731	0.00%
Nabtesco Corp	JP	XTKS	600	199,760	150,550	0.00%
Aggreko	GB	XLON	1,834	219,194	133,406	0.00%
Capita Plc	GB	XLON	4,740	172,297	81,480	0.00%
Mitsui OSK Lines	JP	XTKS	400	94,951	78,528	0.00%
Acs Actividades Cons Y Serv (Rights, 06/2018)	ES	XMAD	5,066	0	42,519	0.00%
Industrials					535,633,538	10.45%
Apple Inc	US	XNGS	79,641	58,027,198	120,156,013	2.34%
Microsoft	US	XNGS	116,117	42,006,314	93,324,504	1.82%
Facebook Inc.	US	XNGS	37,466	25,834,898	59,338,116	1.16%
Alphabet Inc Class C	US	XNGS	4,964	20,036,335	45,137,621	0.88%
Alphabet Inc Class A	US	XNGS	4,633	24,457,899	42,639,121	0.83%
Visa Inc - Class A shares	US	XNYS	29,696	11,733,659	32,057,440	0.63%
Intel	US	XNGS	74,535	15,935,108	30,198,331	0.59%
Cisco Systems	US	XNGS	79,941	19,387,946	28,036,245	0.55%
Mastercard Inc	US	XNYS	15,433	7,842,207	24,719,292	0.48%
Oracle Corporation	US	XNYS	52,221	14,028,433	18,752,907	0.37%
NVIDIA	US	XNGS	9,514	4,080,083	18,369,914	0.36%
International Business Machines Corp	US	XNYS	15,184	17,557,956	17,288,668	0.34%
Adobe Systems	US	XNGS	8,172	4,827,814	16,238,982	0.32%
Texas Instruments	US	XNGS	16,941	5,544,106	15,222,871	0.30%
Accenture PLC	IE	XNYS	11,127	7,828,284	14,835,895	0.29%
Sap SE	DE	XETR	15,435	6,909,044	14,533,723	0.28%
Salesforce.Com Inc	US	XNYS	11,324	4,321,721	12,589,056	0.25%
Broadcom Inc	US	XNGS	6,336	7,758,604	12,530,156	0.24%
PAYPAL HOLDINGS INC	US	XNGS	18,458	4,269,401	12,527,146	0.24%
Qualcomm	US	XNGS	23,429	10,012,883	10,716,435	0.21%
ASML Holding NV	NL	XAMS	6,262	4,228,421	10,112,286	0.20%
Automatic Data Processing	US	XNGS	7,742	3,593,044	8,464,287	0.17%
Micron Technology	US	XNGS	18,539	3,837,379	7,923,698	0.15%
Activision Blizzard	US	XNGS	11,763	3,169,288	7,317,039	0.14%
Intuit	US	XNGS	4,309	1,916,847	7,175,207	0.14%
Keyence	JP	XTKS	1,546	1,949,577	7,116,764	0.14%
Cognizant Tech Solutions	US	XNGS	9,651	3,779,954	6,213,315	0.12%
Applied Materials	US	XNGS	16,426	2,358,751	6,183,847	0.12%
Electronic Arts	US	XNGS	4,894	1,725,867	5,625,014	0.11%
TE Connectivity Ltd	CH	XNYS	7,002	1,899,209	5,139,643	0.10%
NXP Semiconductors NV	NL	XNGS	5,588	3,958,859	4,976,640	0.10%
Fidelity National Informatio	US	XNYS	5,626	2,076,627	4,861,916	0.09%
Hitachi	JP	XTKS	84,000	3,487,019	4,831,035	0.09%
HP Inc	US	XNYS	25,472	2,696,297	4,710,603	0.09%
Nintendo	JP	XTKS	1,700	2,637,200	4,528,286	0.09%
eBay Inc	US	XNGS	15,160	2,524,811	4,480,288	0.09%
Analog Devices	US	XNGS	5,666	1,833,698	4,429,602	0.09%
Fiserv	US	XNGS	7,246	982,321	4,375,592	0.09%
ServiceNow Inc	US	XNYS	3,046	2,747,745	4,281,761	0.08%
Amphenol Corp CI A	US	XNYS	5,843	1,202,411	4,150,326	0.08%
Canon	JP	XTKS	15,250	3,672,806	4,074,482	0.08%

AMADEUS IT GROUP S.A	ES	XMCE	6,133	1,960,721	3,945,246	0.08%
Nokia A	FI	XHEL	82,963	4,408,846	3,892,116	0.08%
Flir Systems Inc	US	XNGS	9,113	2,928,788	3,860,051	0.08%
Infineon	DE	XETR	18,115	1,396,899	3,763,106	0.07%
Murata Manufacturing	JP	XTKS	2,600	1,699,705	3,562,291	0.07%
Twitter Inc	US	XNYS	9,851	2,743,516	3,506,246	0.07%
Lam Research Corp	US	XNGS	2,352	2,329,967	3,313,490	0.06%
Western Digital Corp	US	XNGS	5,245	2,528,620	3,309,188	0.06%
Autodesk	US	XNGS	3,032	1,071,387	3,239,498	0.06%
Tokyo Electron	JP	XTKS	2,300	1,075,399	3,218,953	0.06%
DXC Technology Co	US	XNYS	4,869	2,916,881	3,198,951	0.06%
Red Hat Inc	US	XNYS	2,920	1,714,965	3,197,894	0.06%
Corning	US	XNYS	14,238	1,547,124	3,192,409	0.06%
Hewlett Packard Enterprise Co	US	XNYS	26,221	2,943,353	3,122,327	0.06%
Paychex	US	XNGS	5,592	1,178,434	3,115,190	0.06%
Worldpay Inc	US	XNYS	4,460	2,762,998	2,972,767	0.06%
Netapp INC	US	XNGS	4,610	1,579,550	2,950,635	0.06%
Ericsson LM-B SHS	SE	XSTO	46,490	2,980,631	2,933,541	0.06%
Microchip Tecnology	US	XNGS	3,498	2,087,252	2,592,994	0.05%
Wirecard AG	DE	XETR	1,827	1,674,488	2,398,362	0.05%
ANSYS INC	US	XNGS	1,677	1,326,284	2,380,731	0.05%
CDW Corp/DE	US	XNGS	3,461	1,529,206	2,278,967	0.04%
Xilinx	US	XNGS	4,284	730,102	2,278,639	0.04%
Atos SE	FR	XPAR	2,030	1,763,127	2,259,179	0.04%
FleetCor Technologies Inc	US	XNYS	1,314	1,580,065	2,255,983	0.04%
CGI Group Inc	CA	XTSE	4,350	717,082	2,245,391	0.04%
FUJIFILM Holdings Corp	JP	XTKS	7,025	1,337,214	2,236,192	0.04%
Seagate Technology	IE	XNGS	4,717	1,318,741	2,171,014	0.04%
Maxim Integrated Products	US	XNGS	4,431	1,800,214	2,118,472	0.04%
Global Payments Inc	US	XNYS	2,331	1,382,751	2,118,152	0.04%
Dell Technologies Inc	US	XNYS	3,071	1,297,416	2,117,027	0.04%
Capgemini SE	FR	XPAR	1,929	658,848	2,114,653	0.04%
Skyworks Solutions Inc	US	XNGS	2,642	1,824,881	2,081,199	0.04%
Synopsys	US	XNGS	2,944	1,539,350	2,053,233	0.04%
Palo Alto Networks Inc	US	XNYS	1,191	1,817,126	1,994,523	0.04%
Total System Services	US	XNYS	2,877	1,479,190	1,981,884	0.04%
CA Inc	US	XNGS	6,621	1,139,391	1,923,809	0.04%
Stmicroelectronics	NL	XPAR	10,146	1,400,311	1,845,058	0.04%
Square Inc	US	XNYS	3,672	1,227,517	1,844,778	0.04%
Dassault Systeme	FR	XPAR	1,607	1,402,150	1,835,065	0.04%
Workday Inc	US	XNGS	1,853	1,294,627	1,829,238	0.04%
Kyocera	JP	XTKS	3,904	1,112,827	1,794,559	0.04%
Kla-Tencor	US	XNGS	2,106	940,764	1,759,901	0.03%
Worldpay Inc	US	XLON	2,640	1,511,475	1,750,475	0.03%
Broadridge Financial Solutions	US	XNYS	1,841	1,192,049	1,727,062	0.03%
Shopify Inc	CA	XTSE	1,394	1,161,288	1,655,820	0.03%
Hexagon B SEK	SE	XSTO	3,517	537,688	1,600,509	0.03%
MercadoLibre Inc	US	XNGS	649	1,524,348	1,581,223	0.03%
Advanced Micro Devices	US	XNCM	12,868	1,497,474	1,572,141	0.03%
Sage Group PLC	GB	XLON	22,744	749,018	1,538,408	0.03%
Splunk Inc	US	XNGS	1,845	1,173,686	1,490,365	0.03%
Akamai Technologies	US	XNGS	2,494	1,450,246	1,488,553	0.03%
Citrix	US	XNGS	1,730	788,793	1,478,264	0.03%
Take-Two Interactive Software	US	XNGS	1,489	1,308,998	1,436,411	0.03%
Symantec	US	XNGS	8,453	1,177,829	1,422,689	0.03%
TDK Corp	JP	XTKS	1,700	958,072	1,416,027	0.03%

Nec Corp	JP	XTKS	6,200	1,236,876	1,386,889	0.03%
Juniper Networks	US	XNYS	6,199	874,628	1,385,377	0.03%
Verisign	US	XNGS	1,235	974,827	1,383,235	0.03%
Constellation Software Inc/ Canada	CA	XTSE	214	842,087	1,351,848	0.03%
Arista Networks Inc	US	XNYS	640	937,027	1,343,134	0.03%
Omron	JP	XTKS	3,400	436,274	1,293,438	0.03%
SHIMADZU CORP	JP	XTKS	5,200	988,811	1,281,812	0.03%
Cadence Design Sys	US	XNGS	3,616	927,138	1,276,426	0.02%
Fujitsu Ltd	JP	XTKS	25,000	888,351	1,235,823	0.02%
IAC/InterActiveCorp	US	XNGS	956	985,116	1,188,169	0.02%
Check Point Software Technologies Ltd	IL	XNGS	1,474	914,139	1,173,497	0.02%
Computershare	AU	XASX	10,068	991,665	1,117,406	0.02%
Jack Henry & Associates Inc	US	XNGS	1,027	929,495	1,091,173	0.02%
Vmware Inc - Class A	US	XNYS	860	748,317	1,030,163	0.02%
SS&C Technologies Holdings Inc	US	XNGS	2,406	737,005	1,017,752	0.02%
Temenos Group AG	CH	XSWX	825	1,015,898	1,015,746	0.02%
Flex Ltd	SG	XNGS	8,796	1,088,200	1,011,559	0.02%
Yaskawa Electric Corp	JP	XTKS	3,500	729,344	1,008,268	0.02%
Gartner Inc	US	XNYS	927	903,717	1,004,115	0.02%
NEXON CO LTD	JP	XTKS	8,400	985,674	994,516	0.02%
Trend Micro	JP	XTKS	2,100	976,714	976,591	0.02%
Micro Focus International PLC	GB	XLON	6,680	1,668,511	951,329	0.02%
Alliance Data Systems Corp	US	XNYS	498	1,057,672	946,535	0.02%
Konica Minolta Inc	JP	XTKS	12,500	1,004,095	946,459	0.02%
Open Text Corp	CA	XTSE	3,247	947,284	930,867	0.02%
Nice Ltd	IL	XTAE	1,086	769,105	913,044	0.02%
Nomura Research Institute	JP	XTKS	2,300	726,726	908,821	0.02%
Ricoh	JP	XTKS	12,100	873,434	904,598	0.02%
IPG Photonics Corp	US	XNGS	502	978,623	902,708	0.02%
Ntt Data	JP	XTKS	9,500	761,472	891,971	0.02%
Marvell Technology Group	BM	XNGS	5,091	987,299	889,625	0.02%
Qorvo Inc	US	XNGS	1,351	774,955	882,767	0.02%
Blackberry Ltd (CAD)	CA	XTSE	10,952	1,155,741	860,436	0.02%
United Internet AG	DE	XETR	1,825	750,933	852,010	0.02%
Rohm Co Ltd	JP	XTKS	1,200	382,209	821,184	0.02%
Leidos Holdings Inc	US	XNYS	1,682	768,796	808,829	0.02%
CDK Global Inc	US	XNGS	1,506	810,106	798,456	0.02%
Sumco	JP	XTKS	4,800	1,032,260	790,103	0.02%
Renesas Electronics Corp	JP	XTKS	9,700	738,968	775,136	0.02%
Konami	JP	XTKS	1,800	244,575	747,013	0.01%
F5 Networks Inc	US	XNGS	522	435,205	733,690	0.01%
Alps Electric Co Ltd	JP	XTKS	3,500	741,562	732,958	0.01%
On Semiconductor Corporation	US	XNGS	3,919	710,324	710,217	0.01%
Disco	JP	XTKS	500	705,149	695,725	0.01%
Cognex Corp	US	XNGS	1,895	1,014,573	689,002	0.01%
Trimble Inc	US	XNGS	2,524	755,404	675,572	0.01%
Black Knight Inc	US	XNYS	1,534	334,594	669,520	0.01%
Ingenico	FR	XPAR	909	756,830	666,053	0.01%
Ubisoft Entertainment SA	FR	XPAR	743	533,690	664,475	0.01%
Versum Materials Inc	US	XNYS	2,191	227,514	663,407	0.01%
Arrow Electronics	US	XNYS	1,081	716,990	663,261	0.01%
Conduent Inc	US	XNYS	4,468	511,207	661,678	0.01%
Fortinet Inc	US	XNGS	1,265	501,440	643,669	0.01%
Keysight Technologies Inc	US	XNYS	1,281	616,405	616,312	0.01%
Brother Inds Ltd	JP	XTKS	3,800	748,577	611,797	0.01%

ASM Pacific Technology	KY	XHKG	5,800	779,261	597,724	0.01%
LogMeIn Inc	US	XNGS	708	428,579	595,802	0.01%
Seiko Epson	JP	XTKS	4,100	740,580	581,054	0.01%
Yahoo! Japan	JP	XTKS	20,400	740,998	552,401	0.01%
CommScope Holding Co Inc	US	XNGS	2,303	748,362	548,189	0.01%
First Data Corporation	US	XNYS	3,118	395,491	531,893	0.01%
Perspecta Inc	US	XNYS	2,434	455,454	407,672	0.01%
Western Union Co/The	US	XNYS	2,401	240,268	397,840	0.01%
Teradata Corp	US	XNYS	1,181	365,004	386,469	0.01%
GoDaddy Inc	US	XNYS	548	315,376	315,329	0.01%
Xerox	US	XNYS	1,585	279,029	310,041	0.01%
Delivery Hero AG	DE	XETR	596	258,547	258,509	0.01%
ZILLOW GROUP INC	US	XNGS	535	202,168	257,529	0.01%
Hamamatsu Photonics KK	JP	XTKS	700	211,261	245,178	0.00%
Sabre Corp	US	XNGS	1,162	194,901	233,360	0.00%
REA Group Limited	AU	XASX	413	193,993	226,002	0.00%
Ibiden	JP	XTKS	1,700	200,073	222,036	0.00%
Obic Co	JP	XTKS	300	192,138	202,426	0.00%
Otsuka Corp	JP	XTKS	600	198,534	191,830	0.00%
Yokogawa Electric	JP	XTKS	1,200	193,957	174,126	0.00%
Mixi Inc	JP	XTKS	600	201,619	123,796	0.00%
Nippon Electric Glass	JP	XTKS	400	87,340	90,654	0.00%
OneMarket Ltd	AU	XASX	1,015	8,084	7,824	0.00%
Nortel Networks Corp (delisted)	CA		3,100	469,719	999	0.00%
Information Technology					951,789,764	18.57%
DowDuPont Inc	US	XNYS	40,961	13,896,822	22,007,295	0.43%
BASF SE	DE	XETR	15,719	10,691,944	12,252,262	0.24%
CRH	IE	XDUB	41,488	5,967,361	11,982,174	0.23%
Anglo American Plc	GB	XLON	48,718	7,085,877	8,884,606	0.17%
Praxair	US	XNYS	5,708	4,359,027	7,357,531	0.14%
Air Liquide	FR	XPAR	6,954	4,366,543	7,126,968	0.14%
Ecolab	US	XNYS	6,033	4,045,324	6,900,217	0.13%
Linde AG	DE	XETR	3,139	3,246,904	6,105,576	0.12%
Air Products & Chemicals	US	XNYS	4,627	3,773,865	5,872,874	0.11%
LyondellBasell Industries -CI A	NL	XNYS	6,276	2,948,790	5,619,037	0.11%
Antofagasta Plc	GB	XLON	51,669	4,415,540	5,504,216	0.11%
Alumina Ltd	AU	XASX	309,667	3,715,672	5,221,501	0.10%
Shin-Etsu Chemical	JP	XTKS	6,500	2,803,515	4,722,139	0.09%
Sherwin-Williams Co	US	XNYS	1,414	1,797,655	4,697,108	0.09%
PPG Industries	US	XNYS	5,041	1,931,798	4,261,868	0.08%
Randgold Resources	JE	XLON	6,327	3,852,027	3,962,334	0.08%
Upm-Kymmene	FI	XHEL	11,726	1,599,503	3,416,721	0.07%
Newmont Mining	US	XNYS	11,112	3,042,653	3,415,291	0.07%
Bluescope Steel	AU	XASX	32,680	2,779,941	3,396,763	0.07%
Fresnillo Plc	GB	XLON	26,184	4,029,272	3,221,828	0.06%
ArcelorMittal	LU	XAMS	12,588	2,522,600	3,007,862	0.06%
International Paper	US	XNYS	7,024	1,728,061	2,981,497	0.06%
Givaudan	CH	XVTX	160	1,278,501	2,957,524	0.06%
Nucor Corp	US	XNYS	5,724	2,045,771	2,915,806	0.06%
Koninklijke DSM NV	NL	XAMS	3,523	1,815,941	2,887,162	0.06%
Sika AG	CH	XVTX	2,520	1,642,274	2,842,020	0.06%
Akzo Nobel	NL	XAMS	4,045	1,907,623	2,822,250	0.06%
First Quantum Minerals	CA	XTSE	19,416	2,049,863	2,330,210	0.05%
Fortescue Metals Group	AU	XASX	86,990	3,064,147	2,299,727	0.04%
Amcor	AU	XASX	25,570	1,096,112	2,218,897	0.04%
Ball Corp	US	XNYS	7,636	1,239,355	2,212,506	0.04%
	AU					

Newcrest Mining		XASX	16,743	1,330,526	2,198,023	0.04%
Nippon Steel and Sumitomo	JP	XTKS	13,600	2,359,910	2,177,080	0.04%
Asahi Kasei Corporation	JP	XTKS	21,000	1,083,236	2,175,696	0.04%
Covestro AG	DE	XETR	2,897	2,161,109	2,106,735	0.04%
Wheaton Precious Metals Corp	CA	XTSE	11,195	2,039,791	2,012,923	0.04%
Goldcorp Inc	CA	XTSE	17,696	3,234,323	1,979,055	0.04%
Vulcan Materials	US	XNYS	1,865	1,260,439	1,961,776	0.04%
Steel Dynamics Inc	US	XNGS	5,158	1,474,512	1,931,727	0.04%
Lafargeholcim Ltd	CH	XPAR	4,800	1,879,535	1,896,958	0.04%
FMC Corp	US	XNYS	2,606	1,289,638	1,894,815	0.04%
Novozymes A/S (B shs)	DK	XCSE	4,566	1,168,657	1,887,713	0.04%
Lafargeholcim Ltd	CH	XVTX	4,657	1,899,050	1,849,320	0.04%
Franco-Nevada Corp	CA	XTSE	3,105	1,831,677	1,845,917	0.04%
Mondi Plc	GB	XLON	8,264	1,537,519	1,823,838	0.04%
Norsk Hydro	NO	XOSL	37,242	1,446,837	1,817,037	0.04%
International Flavors & Fragrances Inc	US	XNYS	1,784	706,191	1,802,417	0.04%
Israel Chemicals Ltd	IL	XTAE	48,120	2,566,563	1,789,255	0.03%
ThyssenKrupp	DE	XETR	8,681	1,504,876	1,719,907	0.03%
CCL Industries Inc	CA	XTSE	4,280	1,382,922	1,709,119	0.03%
Agnico	CA	XTSE	4,504	1,232,658	1,681,920	0.03%
WestRock Co	US	XNYS	3,530	1,503,580	1,640,517	0.03%
Stora Enso	FI	XHEL	10,226	1,240,941	1,630,926	0.03%
Jfe Holdings	JP	XTKS	10,500	1,634,736	1,619,410	0.03%
Boliden Limited B	SE	XSTO	6,019	1,469,928	1,593,566	0.03%
Albemarle Corp	US	XNYS	1,971	1,363,121	1,515,358	0.03%
Sumitomo Metal Mining	JP	XTKS	4,850	851,040	1,512,443	0.03%
Methanex Corp	CA	XTSE	2,613	1,119,129	1,505,016	0.03%
CF Industries Holdings Inc	US	XNYS	4,116	824,466	1,489,489	0.03%
Umicore	BE	XBRU	3,112	945,416	1,455,518	0.03%
Toray Industries	JP	XTKS	22,100	1,149,304	1,421,281	0.03%
Chemours Co/The	US	XNYS	3,930	1,078,877	1,420,898	0.03%
Symrise AG	DE	XETR	1,987	1,016,047	1,420,013	0.03%
Mitsubishi Chemical Holdings	JP	XTKS	20,200	1,497,907	1,378,462	0.03%
Voestalpine	AT	XWBO	3,622	1,222,399	1,359,721	0.03%
Sealed Air	US	XNYS	3,871	1,534,789	1,339,306	0.03%
Crown Holdings Inc	US	XNYS	3,666	1,361,410	1,337,400	0.03%
Martin Marietta Materials	US	XNYS	725	958,269	1,319,666	0.03%
Nitto Denko	JP	XTKS	2,000	912,712	1,233,689	0.02%
Smurfit Kappa Group PLC	IE	XDUB	3,393	1,131,770	1,120,386	0.02%
Valvoline Inc	US	XNYS	6,278	1,085,815	1,103,698	0.02%
Orica Ltd	AU	XASX	10,263	1,155,951	1,097,021	0.02%
West Fraser Timber Co Ltd	CA	XTSE	1,951	759,330	1,093,864	0.02%
Packaging Corp of America	US	XNYS	1,191	1,109,843	1,085,160	0.02%
CRODA INTERNATIONAL PLC	GB	XLON	2,100	999,599	1,085,105	0.02%
Johnson Matthey	GB	XLON	2,760	683,930	1,074,801	0.02%
Svenska Cellulosa AB (B shs)	SE	XSTO	12,112	379,528	1,073,911	0.02%
K+S AG	DE	XETR	5,175	1,173,093	1,041,538	0.02%
Avery Dennison Corp	US	XNYS	1,251	969,715	1,041,027	0.02%
Lundin Mining Corp	CA	XTSE	22,710	1,036,641	1,028,585	0.02%
Frutarom Industries Ltd	IL	XTAE	1,271	732,373	1,014,530	0.02%
Axalta Coating Systems Ltd	BM	XNYS	4,051	1,090,104	1,000,753	0.02%
Yara International	NO	XOSL	2,952	835,803	997,776	0.02%
Nissan Chemical Corp	JP	XTKS	2,600	746,562	989,100	0.02%
Olin Corp	US	XNYS	4,139	442,753	968,855	0.02%
Sumitomo Chemical	JP	XTKS	20,840	452,302	963,016	0.02%
	CA					

Turquoise Hill Resources Ltd		XTSE	41,766	970,532	962,657	0.02%
Oji Holdings Corp	JP	XTKS	19,000	966,733	960,476	0.02%
Christian Hansen Holding A/S	DK	XCSE	1,263	639,686	950,760	0.02%
Boral	AU	XASX	23,694	947,583	931,738	0.02%
Mitsui Chemicals	JP	XTKS	3,900	1,011,085	846,570	0.02%
JSR Corp	JP	XTKS	6,000	1,003,935	832,663	0.02%
Teijin	JP	XTKS	5,400	653,750	807,409	0.02%
Arkema EUR10	FR	XPAR	832	749,513	802,815	0.02%
Mitsubishi Gas Chemical	JP	XTKS	4,300	992,279	794,179	0.02%
James Hardie Industries PLC	IE	XASX	5,667	756,110	773,996	0.02%
Nippon Paint Co Ltd	JP	XTKS	2,200	729,016	772,178	0.02%
Kobe Steel	JP	XTKS	10,200	1,504,414	761,052	0.01%
Taiheiyo Cement	JP	XTKS	2,800	1,007,444	750,986	0.01%
Lanxess	DE	XETR	1,178	750,041	748,818	0.01%
Evonik Industries AG	DE	XETR	2,679	704,866	747,720	0.01%
WR Grace & Co	US	XNYS	1,246	753,616	744,492	0.01%
Fletcher Building	NZ	XNZE	19,327	1,174,795	741,230	0.01%
Ingevity corp	US	XNYS	1,119	294,774	737,467	0.01%
EMS-CHEMIE HOLDING AG-REG	CH	XSWX	136	748,496	710,521	0.01%
Kinross Gold Corp (CAD)	CA	XTSE	22,952	1,252,837	703,933	0.01%
Kansai Paint Co	JP	XTKS	4,100	747,398	694,489	0.01%
Mosaic Co	US	XNYS	2,913	601,422	665,966	0.01%
Solvay	BE	XBRU	646	744,597	664,834	0.01%
Alcoa Corp	US	XNYS	1,729	263,788	660,635	0.01%
Tosoh	JP	XTKS	4,500	769,390	568,538	0.01%
Kuraray	JP	XTKS	5,000	745,250	561,437	0.01%
Clariant	CH	XVTX	2,579	493,118	504,235	0.01%
Ashland Global Holdings Inc	US	XNYS	669	304,275	426,286	0.01%
Yamana Gold Inc.	CA	XTSE	16,657	975,721	395,277	0.01%
Owens-Illinois	US	XNYS	2,670	496,383	365,812	0.01%
Kaneka	JP	XTKS	5,000	277,258	365,339	0.01%
Westlake Chemical Corp	US	XNYS	250	219,340	219,307	0.00%
Mitsubishi Materials	JP	XTKS	800	189,620	179,248	0.00%
Fuchs Petrolub SE (pref shs)	DE	XETR	434	198,508	174,449	0.00%
Imerys	FR	XPAR	244	199,126	160,792	0.00%
Eldorado Gold Corp	CA	XTSE	17,293	509,180	142,504	0.00%
Materials					270,467,616	5.28%
American Tower Corp (REIT)	US	XNYS	7,266	4,037,940	8,537,864	0.17%
Simon Property Group Inc (REIT)	US	XNYS	5,501	5,784,140	7,630,528	0.15%
Crown Castle International Corp (REIT)	US	XNYS	7,489	4,596,414	6,581,154	0.13%
Public Storage (REIT)	US	XNYS	3,107	3,775,187	5,744,842	0.11%
Prologis Inc (REIT)	US	XNYS	9,364	2,605,233	5,013,484	0.10%
Equinix Inc (REIT)	US	XNGS	1,392	3,180,628	4,877,255	0.10%
AvalonBay Communities Inc (REIT)	US	XNYS	2,855	4,005,173	3,999,776	0.08%
Equity Residential (REIT)	US	XNYS	7,055	2,841,855	3,662,243	0.07%
Digital Realty Trust Inc (REIT)	US	XNYS	4,006	3,337,026	3,643,143	0.07%
Welltower Inc	US	XNYS	6,915	3,738,944	3,533,209	0.07%
Weyerhaeuser Co (REIT)	US	XNYS	11,847	2,238,104	3,520,497	0.07%
Mitsui Fudosan	JP	XTKS	17,500	2,677,332	3,443,307	0.07%
Ventas Inc (REIT)	US	XNYS	7,164	2,737,034	3,325,280	0.06%
Mitsubishi Estate	JP	XTKS	21,900	3,104,797	3,121,404	0.06%
Link REIT (REIT)	HK	XHKG	40,500	1,530,508	3,014,620	0.06%
Vonovia SE	DE	XETR	7,717	2,023,582	2,993,209	0.06%
CK Asset Holdings Ltd	KY	XHKG	42,116	1,293,758	2,725,816	0.05%
Boston Properties Inc (REIT)	US	XNYS	2,645	1,495,625	2,703,780	0.05%

Deutsche Wohnen SE	DE	XETR	6,815	1,759,288	2,684,854	0.05%
Unibail-Rodamco SE & WFD	MU	XPAR	1,460	2,074,428	2,619,593	0.05%
Unibail-Rodamco NV						
Daiwa House Industry	JP	XTKS	9,400	886,198	2,611,777	0.05%
SBA Communications	US	XNGS	1,898	1,997,839	2,554,317	0.05%
Essex Property Trust Inc	US	XNYS	1,245	2,398,172	2,425,903	0.05%
Scentre Group (REIT)	AU	XASX	90,872	1,685,728	2,402,354	0.05%
Sumitomo Realty & Dev	JP	XTKS	7,444	1,329,074	2,239,751	0.04%
Hongkong Land Holdings	BM	XSES	32,700	1,852,026	1,905,604	0.04%
Land Securities Group PLC (REIT)	GB	XLON	18,504	1,895,331	1,905,296	0.04%
Host Hotels & Resorts Inc (REIT)	US	XNYS	10,846	1,363,624	1,862,572	0.04%
RioCan Real Estate Investment Trust (REIT)	CA	XTSE	12,141	2,075,834	1,816,675	0.04%
Daito Trust Const	JP	XTKS	1,300	901,665	1,722,794	0.03%
Japan Real Estate Investment Corp (REIT)	JP	XTKS	38	1,766,909	1,638,542	0.03%
Vornado Realty Trust (REIT)	US	XNYS	2,604	1,126,379	1,568,852	0.03%
Vicinity Centres	AU	XASX	100,558	1,845,238	1,568,407	0.03%
Realty Income Corp	US	XNYS	3,522	1,643,310	1,544,080	0.03%
Nippon Building Fund Inc (REIT)	JP	XTKS	31	1,120,395	1,457,602	0.03%
Stockland (REIT)	AU	XASX	59,921	1,407,832	1,432,557	0.03%
GGP Inc (REIT)	US	XNYS	8,521	2,118,590	1,418,854	0.03%
HCP Inc (REIT)	US	XNYS	6,097	1,456,839	1,283,073	0.03%
Wharf Real Estate Investment Co Ltd	KY	XHKG	19,900	603,039	1,154,616	0.02%
New World Development	HK	XHKG	100,000	1,054,464	1,146,913	0.02%
Lend Lease Group	AU	XASX	9,531	984,333	1,137,013	0.02%
Capitaland	SG	XSES	58,400	868,201	1,103,126	0.02%
Alexandria Real Estate Equities Inc	US	XNYS	1,013	990,489	1,041,704	0.02%
Swire Pacific	HK	XHKG	11,500	807,789	992,796	0.02%
Henderson Land	HK	XHKG	22,939	706,116	988,972	0.02%
Extra Space Storage Inc	US	XNYS	1,170	741,936	951,785	0.02%
UDR Inc (REIT)	US	XNYS	3,068	987,681	938,704	0.02%
Nomura Real Estate Master Fund Inc/New	JP	XTKS	81	1,128,636	931,580	0.02%
Kerry Properties	BM	XHKG	23,500	760,765	916,725	0.02%
Uniti Group Inc	US	XNGS	5,532	1,335,420	903,113	0.02%
GPT Group (REIT)	AU	XASX	29,470	991,026	897,993	0.02%
Mirvac Group (REIT)	AU	XASX	68,628	996,599	896,816	0.02%
British Land Co PLC (REIT)	GB	XLON	12,204	702,415	882,736	0.02%
Wheelock	HK	XHKG	15,000	984,215	851,614	0.02%
Goodman Group (REIT)	AU	XASX	14,276	752,075	827,035	0.02%
Swire Properties Ltd	HK	XHKG	27,200	750,078	819,461	0.02%
Hang Lung Properties	HK	XHKG	48,000	1,104,720	806,828	0.02%
Gecina SA (REIT)	FR	XPAR	575	828,495	784,095	0.02%
Swiss Prime Site AG	CH	XSWX	1,024	766,234	766,119	0.01%
Park Hotels & Resorts INC-WI	US	XNYS	3,050	671,830	761,423	0.01%
Ascendas Real Estate Investment Trust (REIT)	SG	XSES	47,700	752,350	752,744	0.01%
Duke Realty Corp (REIT)	US	XNYS	3,149	748,747	745,073	0.01%
City Developments	SG	XSES	11,300	755,858	738,284	0.01%
CBRE Group Inc	US	XNYS	1,839	641,963	715,555	0.01%
Dexus Property Group (REIT)	AU	XASX	11,856	754,525	693,266	0.01%
Regency Centers Corp (REIT)	US	XNYS	1,370	730,858	693,188	0.01%
Sino Land	HK	XHKG	52,000	751,298	689,311	0.01%
Iron Mountain Inc (REIT)	US	XNYS	2,368	740,938	675,698	0.01%
H&R Real Estate Investment Trust (REIT)	CA	XTSE	5,392	747,691	672,177	0.01%

Kimco Realty Corp (REIT)	US	XNYS	4,854	730,811	672,159	0.01%
Unibail-Rodamco SE & WFD Unibail-Rodamco NV	MU	XASX	7,489	490,638	661,601	0.01%
Klepierre (REIT)	FR	XPAR	2,133	758,568	654,598	0.01%
Japan Retail Fund Investment Corp (REIT)	JP	XTKS	44	740,661	646,234	0.01%
Macerich Co (REIT)	US	XNYS	1,348	699,479	624,376	0.01%
Mid-America Apartment Communities Inc	US	XNYS	750	606,646	615,376	0.01%
Sabra Health Care REIT Inc	US	XNGS	3,402	586,232	602,522	0.01%
Wharf	HK	XHKG	19,900	364,474	520,973	0.01%
JBG SMITH Properties	US	XNYS	1,752	359,809	520,773	0.01%
Hysan Development	HK	XHKG	11,000	464,639	500,528	0.01%
Azrieli Group	IL	XTAE	1,227	462,734	495,578	0.01%
Hang Lung Group	HK	XHKG	15,000	396,074	342,827	0.01%
Federal Realty Investment Trust (REIT)	US	XNYS	328	380,850	338,310	0.01%
Colony Capital Inc-CLASS A	US	XNYS	6,597	751,567	335,514	0.01%
Quality Care Properties	US	XNYS	1,619	190,494	283,835	0.01%
Segro PLC (REIT)	GB	XLON	3,777	245,438	272,059	0.01%
United Urban Investment Corp (REIT)	JP	XTKS	17	209,833	215,031	0.00%
Daiwa House Residential Investment Corp	JP	XTKS	11	198,217	212,794	0.00%
Nippon Prologis REIT Inc	JP	XTKS	12	203,807	202,912	0.00%
Jones Lang LaSalle Inc	US	XNYS	144	197,207	194,815	0.00%
Suntec Real Estate Investment Trust (REIT)	SG	XSES	17,500	196,646	180,971	0.00%
UOL Group Ltd	SG	XSES	3,900	195,967	177,642	0.00%
Urban Edge Properties (REIT)	US	XNYS	806	72,425	150,238	0.00%
Real Estate					153,032,999	2.99%
AT&T Inc	US	XNYS	118,447	31,779,852	30,998,687	0.60%
Verizon Communications	US	XNYS	66,337	19,828,732	27,201,263	0.53%
Vodafone Group	GB	XLON	463,928	12,283,092	9,176,427	0.18%
Softbank Group Corp	JP	XTKS	12,200	4,987,651	7,157,443	0.14%
Deutsche Telecom	DE	XETR	55,079	5,296,998	6,955,229	0.14%
KDDI Corp	JP	XTKS	28,600	3,898,260	6,378,643	0.12%
Orange	FR	XPAR	37,047	4,317,901	5,057,176	0.10%
Telefonica	ES	XMCE	72,302	6,968,827	5,008,140	0.10%
NTT DoCoMo	JP	XTKS	23,700	2,939,450	4,922,193	0.10%
Nippon Telegraph & Telephone Corp	JP	XTKS	11,100	2,489,660	4,113,249	0.08%
BT Group	GB	XLON	151,060	4,982,956	3,540,280	0.07%
Rogers Communications B	CA	XTSE	6,730	1,763,879	2,603,656	0.05%
Centurylink Inc	US	XNYS	15,198	2,477,377	2,308,933	0.05%
Telenor	NO	XOSL	13,759	1,870,478	2,299,817	0.04%
Singapore Telecom	SG	XSES	121,850	2,160,447	2,243,372	0.04%
T-Mobile US Inc	US	XNGS	4,554	1,807,752	2,217,736	0.04%
BCE Inc.	CA	XTSE	5,068	1,445,836	1,671,784	0.03%
Telstra Corp	AU	XASX	100,412	2,825,893	1,584,270	0.03%
Telus Corp	CA	XTSE	5,342	908,860	1,545,704	0.03%
Telecom Italia Spa	IT	MTAA	247,731	2,644,237	1,502,612	0.03%
Swisscom	CH	XVTX	349	1,446,713	1,269,595	0.02%
Koninklijke KPN NV	NL	XAMS	41,820	1,030,511	927,245	0.02%
Zayo Group Holdings Inc	US	XNYS	2,698	746,153	802,187	0.02%
Bezeq Israeli Telecom	IL	XTAE	83,600	1,238,099	766,146	0.01%
Spark New Zealand Ltd	NZ	XNZE	33,771	743,267	695,115	0.01%
HKT Trust & HKT Ltd	KY	XHKG	60,000	665,427	624,569	0.01%
Inmarsat	GB	XLON	10,106	705,569	598,098	0.01%
Telefonica Deutschland Holding AG	DE	XETR	18,388	710,775	590,733	0.01%

	Millicom International Cellular SA (SDR)	LU	XSTO	1,210	665,926	583,165	0.01%
	Iliad	FR	XPAR	345	748,545	444,357	0.01%
	Elisa OYJ	FI	XHEL	1,173	395,530	442,807	0.01%
	Sprint Corp	US	XNYS	8,706	287,262	386,008	0.01%
	Proximus SADP	BE	XBRU	1,940	471,664	356,483	0.01%
	Pccw Ltd	HK	XHKG	46,000	207,127	211,223	0.00%
	Tele2 B	SE	XSTO	2,069	199,070	198,490	0.00%
	Drillisch AG	DE	XETR	380	238,171	176,320	0.00%
	Windstream	US	XNGS	1,733	896,999	74,437	0.00%
	Frontier Communications	US	XNGS	1,243	743,833	54,302	0.00%
Telecommunication Services						137,687,891	2.69%
	Nextera Energy Inc	US	XNYS	9,954	7,994,190	13,550,990	0.26%
	Dominion Energy INC	US	XNYS	16,761	8,941,890	9,313,992	0.18%
	Exelon	US	XNYS	26,361	7,121,727	9,152,725	0.18%
	Public Service Enterprise Gp	US	XNYS	15,668	4,634,439	6,913,703	0.13%
	Sempra Energy	US	XNYS	7,077	4,994,212	6,697,269	0.13%
	Consolidated Edison	US	XNYS	9,968	4,946,474	6,335,344	0.12%
	National Grid Plc	GB	XLON	65,546	5,729,855	5,913,270	0.12%
	Iberdrola	ES	XMCE	93,801	3,769,001	5,912,651	0.12%
	Enel	IT	MTAA	128,868	4,158,149	5,833,547	0.11%
	Eversource Energy	US	XNYS	10,955	3,780,582	5,233,148	0.10%
	Entergy	US	XNYS	7,353	4,423,812	4,841,736	0.09%
	Edison International	US	XNYS	8,341	3,885,373	4,301,252	0.08%
	Engie SA	FR	XPAR	32,706	4,775,245	4,086,454	0.08%
	American Water Works Co Inc	US	XNYS	5,627	3,125,204	3,915,723	0.08%
	Atmos Energy Corp	US	XNYS	5,200	3,225,275	3,820,321	0.07%
	PG&E Corp	US	XNYS	10,988	4,501,837	3,811,529	0.07%
	SSE PLC	GB	XLON	23,578	3,553,327	3,437,768	0.07%
	UGI Corp	US	XNYS	8,002	3,111,557	3,395,979	0.07%
	CenterPoint Energy	US	XNYS	14,618	2,032,992	3,301,440	0.06%
	E.ON SE	DE	XETR	37,162	3,666,174	3,237,162	0.06%
	Nisource Inc	US	XNYS	14,971	3,155,811	3,206,676	0.06%
	Hong Kong & China Gas	HK	XHKG	169,108	1,555,925	2,638,733	0.05%
	Vistra Energy Corp	US	XNYS	13,183	2,047,686	2,542,189	0.05%
	Fortis	CA	XTSE	8,655	2,271,153	2,253,351	0.04%
	Kansai Elec Power	JP	XTKS	16,472	1,477,707	1,958,682	0.04%
	Centrica	GB	XLON	114,555	2,829,722	1,943,293	0.04%
	Fortum	FI	XHEL	8,930	1,528,306	1,736,948	0.03%
	Innogy SE	DE	XETR	4,772	1,725,920	1,666,106	0.03%
	Osaka Gas	JP	XTKS	9,200	1,171,616	1,551,935	0.03%
	Electricite de France SA	FR	XPAR	13,150	1,595,811	1,474,095	0.03%
	Orsted A/S	DK	XCSE	2,984	1,149,873	1,471,104	0.03%
	Severn Trent Water	GB	XLON	6,822	1,613,087	1,453,107	0.03%
	EDP - Energias de Portugal SA	PT	XLIS	43,093	1,028,178	1,394,248	0.03%
	Apa Group	AU	XASX	23,148	1,259,121	1,373,068	0.03%
	Tokyo Gas	JP	XTKS	6,200	934,648	1,341,495	0.03%
	United Utilities Water PLC	GB	XLON	15,847	1,629,354	1,301,415	0.03%
	Tohoku Electric Power	JP	XTKS	13,000	939,770	1,294,248	0.03%
	Hydro One Ltd	CA	XTSE	10,165	1,486,689	1,262,149	0.02%
	Veolia Environment	FR	XPAR	6,902	1,128,729	1,203,904	0.02%
	Chubu Electric Power	JP	XTKS	8,560	873,072	1,046,212	0.02%
	Suez	FR	XPAR	9,872	1,205,002	1,043,225	0.02%
	Gas Naturale	ES	XMCE	4,741	922,528	1,023,216	0.02%
	CK Infrastructure Holdings Ltd	BM	XHKG	16,000	1,230,114	966,565	0.02%
	Red Electrica Corporation SA	ES	XMCE	5,562	996,617	923,064	0.02%

Toho Gas	JP	XTKS	3,000	751,524	846,570	0.02%
Scana Corp	US	XNYS	2,686	1,378,200	843,279	0.02%
AusNet Services	AU	XASX	86,684	974,738	837,831	0.02%
Endesa	ES	XMCE	3,579	758,012	643,522	0.01%
Canadian Utilities Ltd A	CA	XTSE	2,741	739,572	563,836	0.01%
Italgas SpA	IT	MTAA	5,684	1,064,957	255,408	0.00%
Utilities					155,065,476	3.03%
Sum equities					5,108,685,960	99.69%

Other financial instruments

Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
SL USSIRI USD 20180108	US		-22,210	0	372	0.00%
SL USCHK USD 20180102	US		-12,309	0	101	0.00%
SL USWAB USD 20171206	US		-995	0	63	0.00%
SL USHBI USD 20171206	US		-3,932	0	47	0.00%
SL USS USD 20171221	US		-8,706	0	42	0.00%
SL USUA USD 20171229	US		-2,547	0	5	0.00%
SL USWAB USD 20171228	US		-9	0	0	0.00%
SL USMAT USD 20180615	US		-3,586	0	0	0.00%
SL AUPDL AUD 20180625	GB		-831	0	0	0.00%
SL DKPNDORA DKK 20180626	GB		-1,659	0	0	0.00%
SL SGSPRM SGD 20180627	GB		-20,800	0	0	0.00%
SL DKVWS DKK 20180628	GB		-3,414	0	0	0.00%
SL KY2282 HKD 20180404	GB		-8,800	0	0	0.00%
SL USMCHP USD 20180315	US		-198	0	0	0.00%
SL CAOBE CAD 20180319	GB		-22,239	0	0	0.00%
SL INGFR EUR 20180531	GB		-909	0	0	0.00%
SL FRBOL EUR 20180524	GB		-18,342	0	0	0.00%
SL USMCHP USD 20180327	US		-2,950	0	0	0.00%
SL USTRIP USD 20180215	US		-217	0	0	0.00%
SL FRILD EUR 20180608	GB		-345	0	0	0.00%
SL JP4689 JPY 20180305	GB		-3,100	0	0	0.00%
SL HK0522 HKD 20180305	GB		-2,049	0	0	0.00%
SL HK0522 HKD 20180305	GB		-851	0	0	0.00%
SL HK0522 HKD 20171030	GB		-2,900	0	0	0.00%
SL JP4612 JPY 20180305	GB		-1,800	0	0	0.00%
SL JP6506 JPY 20180413	GB		-95	0	0	0.00%
SL JP6753 JPY 20180426	GB		-1,955	0	0	0.00%
SL JP4689 JPY 20180201	GB		-17,300	0	0	0.00%
SL FRCARR EUR 20180607	GB		-3,969	0	0	0.00%
SL FREXHO EUR 20180613	GB		-1,269	0	0	0.00%
SL FRERF EUR 20180615	GB		-217	0	0	0.00%
SL SEHMB SEK 20180625	CH		-15,136	0	0	0.00%
SL FIWRT1V EUR 20180628	GB		-2,161	0	0	0.00%
SL AUHVN AUD 20180102	GB		-22,021	0	0	0.00%
SL USTSLA USD 20180413	US		-1,997	0	0	0.00%
SL ESGAM EUR 20180420	GB		-2,340	0	0	0.00%
SL FPLHN EUR 20180608	CH		-10	0	0	0.00%
SL USALV USD 20180301	US		-1,700	0	0	0.00%
SL JP2121 JPY 20180528	CH		-510	0	0	0.00%
SL SESKAB SEK 20180423	GB		-3,490	0	0	0.00%
SL DKWDH DKK 20180423	GB		-594	0	0	0.00%
SL FRVIVEN EUR 20180529	GB		-3,170	0	0	0.00%
SL DKWDH DKK 20180502	GB		-67	0	0	0.00%
SL AUHVN AUD 20171208	GB		-7,341	0	0	0.00%
SL SEHMB SEK 20180615	CH		-400	0	0	0.00%

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	SL HK0003 HKD 20180615	GB		-19,946	0	0	0.00%
	SL USTSLA USD 20180619	US		-87	0	0	0.00%
	SL USSIRI USD 20180628	US		-1,298	0	0	0.00%
	SL NLATC EUR 20180622	CH		-6,029	0	0	0.00%
Securities lending						630	0.00%
Sum other financial instruments						630	0.00%
Total sum						5,108,686,591	99.69%

		Market Value	Percentage weight
Cash		10,565,270	0.21%
Cost and unsettled transactions		5,368,239	0.10%
Net asset value (NAV)		5,124,620,100	100.00%
Units		-2,008,664.4049	
NAV per unit (fund price)	29/06/2018	2,547.5062	

Portfolio

Storebrand Global Kreditt IG

NO0010588031

30/06/2018



Interest bearing securities

Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
Teva Pharmaceutical Finance NL BV 1.25% 31.03.2023	NL	XDUB	23,160,000	210,658,018	201,253,263	1.51%
Ford Motor Credit Co LLC 1.355% 2025/02/07	US		20,000,000	191,293,000	187,699,984	1.40%
AbbVie Inc 1.375% 2024/05/17	US	XDUS	14,640,000	140,891,684	141,809,015	1.06%
DH Europe Finance SA 2.5% 08.07.2025	LU	XNYS	10,180,000	104,441,420	109,220,012	0.82%
Allergan Funding SCS 2.125% 2029/06/01	LU	XNYS	10,000,000	96,449,950	93,238,563	0.70%
Perrigo Finance Unlimited Co 4.375% 2026/03/15	IE	TRACE	11,110,000	91,304,023	92,574,795	0.69%
Daimler Fin North America LLC 3.350% 2023/02/22	US	TRACE	11,227,000	86,348,261	91,177,514	0.68%
Dell International LLC/EMC Corp 6.020% 2026/06/15	US	TRACE	10,000,000	85,271,456	85,916,491	0.64%
Reckitt Benckiser Treasury Serv PLC 2.75% 26/06/24	GB	TRACE	11,110,000	87,611,549	85,574,767	0.64%
QUALCOMM Inc 3.45% 20.05.2025	US	TRACE	10,350,000	87,176,225	81,699,687	0.61%
Novartis Capital Corp 3% 20.11.2025	US	TRACE	8,890,000	77,221,571	70,150,265	0.53%
Pentair Finance SA 2.45% 17.09.2019	LU		6,660,000	61,667,348	66,433,672	0.50%
Kraft Heinz Foods Co 2.250% 2028/05/25	US	XDUB	6,660,000	60,309,391	64,245,400	0.48%
FORD MOTOR CREDIT CO LLC 4.25 20/09/2022	US	TRACE	7,500,000	59,762,905	62,378,407	0.47%
Xylem Inc/NY 2.25% 11.03.2023	US		5,620,000	53,833,857	57,685,178	0.43%
Stryker Corp 3.375% 01.11.2025 C	US	TRACE	6,660,000	56,876,837	52,764,831	0.39%
Fomento Economico Mexicano SAB de CV 1.75% 3/23	MX	XDUB	5,330,000	49,911,724	52,593,401	0.39%
Essity AB 1.125% 2025/03/05	SE	XSTU	5,100,000	48,897,260	48,954,609	0.37%
Thermo Fisher Scientific Inc 0.750% 2024/09/12	US	XFRA	4,440,000	40,422,686	41,903,713	0.31%
Newell Brands Inc 4.2% 01.04.2026	US	TRACE	5,000,000	39,388,070	39,929,761	0.30%
Campbell Soup Co 3.950% 2025/03/15	US	TRACE	5,000,000	38,443,266	39,819,640	0.30%
ERICSSON LM 4.125 15.05.2022	SE	TRACE	4,789,000	36,912,280	38,668,729	0.29%
Intel Corp 3.7% 29.07.2025	US	TRACE	4,440,000	36,248,903	37,125,200	0.28%
Ford Motor Co 4.346% 2026/12/08	US	TRACE	4,440,000	37,208,088	35,570,988	0.27%
NOVARTIS CAPITAL CORP 2.4 21/09/2022	US	TRACE	4,440,000	25,176,185	35,356,905	0.26%
Teva Pharmaceutical Fin NL II BV 1.875% 31.03.2027	NL	XDUB	4,440,000	39,120,519	35,254,464	0.26%
AstraZeneca PLC 3.375% 16.11.2025	GB	TRACE	4,440,000	35,161,936	35,099,429	0.26%

	Abbott Laboratories 2.95% 15.03.2025	US	TRACE	4,440,000	36,602,550	34,651,213	0.26%
	Becton Dickinson and Co 1.900% 2026/12/15	US	XNYS	3,578,000	33,776,907	34,280,620	0.26%
	Danone SA 2.947% 2026/11/02	FR	TRACE	4,440,000	33,685,906	33,726,028	0.25%
	Baxter International Inc 2.6% 15.08.2026	US	TRACE	4,440,000	35,594,536	33,346,493	0.25%
	Mylan NV 3.125% 2028/11/22	NL	XDUB	3,000,000	31,003,998	30,518,829	0.23%
	Coca-Cola Enterprises Inc 4.5% 01.09.2021	US	XNYS	2,220,000	14,646,425	18,746,535	0.14%
	Merck & Co Inc 2.8% 18.05.23	US	TRACE	2,220,000	17,340,614	17,778,361	0.13%
	DEERE & COMPANY 2.6 08.06.2022	US	TRACE	2,220,000	19,084,911	17,710,187	0.13%
	AbbVie Inc 3.2% 14.05.2026	US	TRACE	2,220,000	18,130,153	17,011,130	0.13%
Manufacturing						2,221,868,076	16.63%
	Ferrovial Emisiones SA 3.375% 07.06.21	ES	XLON	2,670,000	20,116,361	27,746,671	0.21%
Construction						27,746,671	0.21%
	Bunge Finance Europe BV 1.850% 2023/06/16	NL	XDUB	17,456,000	168,865,548	170,524,805	1.28%
	Express Scripts Holding Co 4.5% 25.02.2026	US	TRACE	12,770,000	115,265,001	105,288,463	0.79%
	Walgreens Boots Alliance Inc 2.125% 2026/11/20	US	XNYS	7,220,000	70,621,284	71,436,884	0.53%
	CVS Health Corp 3.875% 20.07.2025	US	TRACE	8,330,000	68,299,244	67,633,972	0.51%
	McKesson Corp 1.625% 2026/10/30	US		7,000,000	67,598,579	67,590,786	0.51%
	McKesson Corp 1.500% 2025/11/17	US	XNYS	6,220,000	61,075,893	60,287,283	0.45%
	Walgreens Boots Alliance Inc 3.45% 01.06.2026	US	TRACE	6,660,000	55,488,390	50,951,981	0.38%
	Roadster Finance Designated Co 2.375% 2027/12/08	IE	XDUB	4,750,000	44,621,478	44,737,417	0.33%
	Kroger Co/The 3.500% 2026/02/01	US	TRACE	4,440,000	34,380,713	35,048,625	0.26%
	AutoZone Inc 3.750% 2027/06/01	US	TRACE	4,440,000	37,167,049	35,022,922	0.26%
	MACYS RETAIL HLDGS INC 2.875% 15.02.2023	US	XNYS	2,220,000	12,428,349	17,235,175	0.13%
Wholesale & retail trade; repair of motor vehicles						725,758,313	5.43%
	FedEx Corp 1.625% 11.01.2027	US	XFRA	12,000,000	116,073,594	116,698,342	0.87%
	Holding d'Infrastructures SAS 1.625% 2027/11/27	FR	XPAR	10,000,000	95,934,720	91,783,906	0.69%
	Societa Iniziative Autostradali 1.625% 2028/02/08	IT	XDUB	10,000,000	94,522,046	91,281,461	0.68%
	BAA Funding Ltd 4.875 07/15/2021	JE	XLON	5,734,000	37,547,395	50,114,634	0.38%
	Heathrow Funding Ltd 4.875% 15.07.2021	JE	XLON	4,540,000	29,510,212	39,623,494	0.30%
	Sydney Airport Finance Co Pty Ltd 2.75% 23.04.2024	AU	XSES	3,330,000	27,315,211	35,145,575	0.26%
	Sydney Airport Fin Co Pty Ltd 3.625% 28.04.2026	AU	TRACE	3,110,000	25,412,470	24,587,389	0.18%
	SIAS 3.375% 13.02.2024	IT	XDUB	2,220,000	18,602,740	23,799,331	0.18%
	FedEx Corp 3.400% 2028/02/15	US	TRACE	3,000,000	23,114,838	23,632,615	0.18%
	Sydney Airport Fin Co Pty Ltd 3.375% 30.04.2025	AU	TRACE	2,220,000	17,273,252	17,475,891	0.13%
Transporting and storage						514,142,638	3.85%
	McDonald's Corp 1% 15.11.2023	US	XLUX	5,800,000	53,022,942	56,454,738	0.42%
	Accor SA 2.625% 05.02.2021	FR	XLUX	1,900,000	15,843,553	19,376,188	0.15%

Accommodation and food service activities						75,830,926	0.57%
	IBM Credit LLC 3.000% 2023/02/06	US	TRACE	35,000,000	268,307,843	284,308,366	2.13%
	ITV PLC 2.000% 2023/12/01	GB	XLON	15,213,000	148,569,354	152,019,968	1.14%
	AT&T Inc 7.125% 2026/03/15	US		13,718,000	137,199,574	132,287,343	0.99%
	Chorus Ltd 1.125% 2023/10/18	NZ	XASX	10,000,000	97,658,000	96,360,880	0.72%
	Verizon Communications Inc 4.125% 2027/03/16	US	TRACE	11,110,000	94,234,699	90,585,504	0.68%
	Moody's Corp 4.875% 15.02.24	US	TRACE	10,220,000	60,193,200	89,178,383	0.67%
	Discovery Communications LLC 1.9% 19.03.2027	US	XDUB	9,330,000	83,024,734	87,869,948	0.66%
	SES SA 1.625% 2026/03/22	LU	XLUX	9,000,000	84,908,878	86,093,807	0.64%
	AT&T Inc 3.4% 15.05.2025	US	TRACE	11,110,000	87,585,631	85,792,945	0.64%
	Autodesk Inc 3.500% 2027/06/15	US	TRACE	10,000,000	74,164,366	76,355,256	0.57%
	Thomson Reuters Corp 3.350% 2026/05/15	CA	TRACE	10,000,000	75,661,185	75,867,795	0.57%
	Deutsche Telekom International Fin 3.6% 2027/01/19	NL	TRACE	9,075,000	71,999,395	71,236,316	0.53%
	Vodafone Group PLC 7.875% 15.02.2030	GB	TRACE	6,660,000	71,599,739	69,881,196	0.52%
	Telstra Corp Ltd 2.5% 15.09.2023	AU	XLON	6,070,000	64,272,896	64,416,664	0.48%
	Oracle Corp 2.65% 15.07.2026	US	TRACE	8,330,000	69,455,723	63,565,399	0.48%
	Time Warner Inc 3.6% 15.07.2025	US	TRACE	7,110,000	61,942,143	56,313,434	0.42%
	Deutsche Telekom 0.625% 2022/12/01	NL	XLUX	5,500,000	52,057,300	52,708,897	0.39%
	British Telecommunications PLC 1.000% 2024/11/21	GB	XLON	5,540,000	53,797,270	52,408,907	0.39%
	International Business Machines Corp 3.45% 02/26	US	TRACE	4,440,000	38,346,083	36,171,642	0.27%
	Comcast Corp 3.6% 01.03.2024	US	TRACE	4,440,000	34,751,131	36,133,494	0.27%
	Eutelsat SA 2.625% 13.01.2020	FR	XLUX	3,500,000	29,303,907	34,765,875	0.26%
	Oracle Corp 2.95% 15.05.2025	US	TRACE	4,440,000	33,871,325	34,722,442	0.26%
	TDF Infrastructure SAS 2.5% 2026/04/07	FR	XPAR	3,200,000	31,056,954	31,614,540	0.24%
	Oracle Corp 2.5% 15.05.2022	US	TRACE	3,110,000	23,750,211	24,765,633	0.19%
	International Business Machines Corp 3.625% 02/24	US	TRACE	2,220,000	19,984,105	18,492,240	0.14%
	Nippon Telegraph & Telephone Corp 2.15% 26.02.2020	JP	XLON	2,220,000	12,319,523	17,968,146	0.13%
	Microsoft Corp 2.7% 12.02.2025	US	TRACE	2,220,000	16,060,750	17,595,944	0.13%
	Vodafone Group PLC 3.750% 2024/01/16	GB	TRACE	2,000,000	16,083,112	16,219,296	0.12%
Information and communication						1,955,700,262	14.64%
	Goldman Sachs Group Inc/The 2% 27.07.2023	US	XLUX	24,770,000	247,118,414	252,718,021	1.89%
	Mizuho Financial Group Inc 2.953% 2022/02/28	JP	TRACE	25,215,000	198,145,536	202,737,383	1.52%
	Barclays PLC 4.375% 12.01.2026	GB	TRACE	20,000,000	174,213,365	162,184,266	1.21%
	JPMorgan Chase & Co 3.875% 01.02.2024	US	TRACE	19,200,000	158,811,994	160,515,390	1.20%
	Intesa Sanpaolo SpA 5.25% 12.01.2024	IT	TRACE	18,710,000	164,168,902	153,476,045	1.15%
	Leeds Building Society 2.625% 01.04.2021	GB	XLON	14,220,000	124,141,976	144,243,416	1.08%
	SumitG Guaranteed Secured	IE	XDUB	17,770,000	148,882,991	142,495,243	1.07%

Oblig 2.251% 02.11.2020

Wells Fargo & Co 3% 22.04.2026	US	TRACE	18,660,000	151,573,276	142,236,838	1.06%
Morgan Stanley 1.875% 27.04.2017	US	XLON	13,550,000	127,906,397	131,911,029	0.99%
Macquarie Group Ltd 6.25 01/14/21	AU	TRACE	14,489,000	91,428,788	128,713,379	0.96%
INTNED2.625 12/22 covered	NL	TRACE	12,370,000	69,623,844	98,788,706	0.74%
Wells Fargo & Co 1.5% 12.09.2022	US	XLON	9,780,000	95,747,910	97,631,289	0.73%
Leeds Building Society 1.375% 05.05.2022	GB	XLON	10,000,000	89,821,278	97,518,977	0.73%
Deutsche Bank AG 1.750% 2028/01/17	DE	XLUX	11,000,000	105,644,919	97,372,332	0.73%
Royal Bank of Scotland Group PLC 1.750% 2026/03/02	GB	XLON	10,000,000	95,925,581	94,392,385	0.71%
Natwest Markets PLC 1.125% 2023/06/14	GB	XLON	9,500,000	89,734,816	90,344,428	0.68%
Metropolitan Life Global Fundi I 3.450% 2026/12/18	US	TRACE	11,250,000	88,273,370	89,661,022	0.67%
Westpac Banking Corp 2.85% 13.05.2026	AU	TRACE	11,770,000	96,482,972	89,423,342	0.67%
Santander Holdings USA Inc/ PA 4.5% 17.07.2025	US	TRACE	10,830,000	91,075,248	88,570,270	0.66%
BPCE SA 4% 15.04.2024	FR	TRACE	10,220,000	69,668,270	84,226,545	0.63%
US Bancorp 0.850% 2024/06/07	US		8,592,000	81,215,849	81,846,145	0.61%
Discover Bank 4.250 2026/03/13	US	TRACE	10,000,000	80,888,032	81,009,022	0.61%
Goldman Sachs Group Inc/ The 1.625% 27.07.2026	US	XLUX	8,220,000	75,331,876	79,856,580	0.60%
Nordea Bank AB 2.250% 2021/05/27	SE	TRACE	10,000,000	76,284,953	79,251,433	0.59%
Capital One Financial Corp 3.750% 2027/03/09	US	TRACE	10,000,000	78,343,152	78,255,454	0.59%
Saastopankkien Keskuspankki Suomi 1% 06.05.2020	FI	XDUB	8,040,000	74,547,978	77,970,479	0.58%
Rabobank Nederland 3.875 8.feb 2022	NL	TRACE	9,240,000	64,432,625	77,564,824	0.58%
UniCredit SpA 4.625% 2027/04/12	IT	TRACE	10,000,000	85,377,560	77,045,799	0.58%
Synchrony Financial 3.700% 2026/08/04	US	TRACE	10,000,000	74,779,526	76,227,069	0.57%
Bank of America Corp 4% 01.04.2024	US	TRACE	8,890,000	71,041,789	73,980,747	0.55%
Credit Suisse/New York NY 3.625% 09.09.2024	CH	TRACE	8,890,000	76,021,432	72,240,198	0.54%
LeasePlan Corp NV 0.750% 2022/10/03	NL	XAMS	7,550,000	70,014,745	71,833,439	0.54%
Standard Chartered PLC 4.050% 2026/04/12	GB	TRACE	8,890,000	77,642,502	70,892,346	0.53%
Lloyds Banking Group PLC 3.750% 2027/01/11	GB	TRACE	8,890,000	74,799,513	69,786,591	0.52%
Danske Bank A/S 3.875% 2023/09/12	DK	TRACE	8,500,000	68,964,516	68,916,594	0.52%
Barclays PLC 3.65% 16.03.2025	GB	TRACE	8,890,000	70,751,853	68,762,793	0.51%
Banco Santander SA 3.800% 2028/02/23	ES	TRACE	8,800,000	72,013,040	66,546,198	0.50%
JPMorgan Chase & Co 3.9% 15.07.2025	US	TRACE	7,110,000	63,309,185	58,919,706	0.44%
GE Capital Intl Funding Co 3.373% 15.11.2025	IE	TRACE	7,301,000	57,342,500	57,453,185	0.43%
Nomura Europe Finance NV 1.125% 03.06.2020	NL	XLUX	5,550,000	47,696,111	53,943,075	0.40%
Morgan Stanley 1.75% 11.03.2024	US	XLON	5,110,000	47,821,081	50,732,878	0.38%
Nationwide Building Society 3.9% 21.07.2025	GB	TRACE	6,125,000	50,280,410	50,462,845	0.38%
Bank of America Corp 1.625% 14.09.2022	US	XLON	5,000,000	49,946,149	50,296,649	0.38%

Nex Group Holdings PLC 3.125% 06.03.2019	GB	XLON	4,890,000	40,487,006	47,903,714	0.36%
Fairfax Financial Holdings Ltd 2.750% 2028/03/29	CA	XDUB	5,000,000	46,919,551	47,868,185	0.36%
Bank of America Corp 0.75% 26.07.2023	US	XLON	5,000,000	47,119,366	47,758,699	0.36%
New York Life Global Funding 1.95% 11.02.2020	US	TRACE	5,780,000	43,658,447	46,653,988	0.35%
Banco Bilbao Vizcaya Argentaria SA 3% 20.10.2020	ES	TRACE	5,400,000	41,767,534	43,975,336	0.33%
Credit Agricole SA/London 2.375% 01.07.2021	FR	TRACE	5,330,000	43,151,847	42,557,553	0.32%
American International Group Inc 3.9% 01.04.2026 C	US	TRACE	5,330,000	46,918,510	42,475,562	0.32%
Aon PLC 2.875% 2026/05/14	GB	XNYS	4,000,000	41,712,751	41,421,323	0.31%
Goldman Sachs Group Inc/ The 4.223% VAR 2029/05/01	US	TRACE	5,000,000	38,759,000	40,412,107	0.30%
UniCredit SPA 3.75% 12/04/2022	IT		5,110,000	43,637,146	40,095,678	0.30%
Barclays PLC 1.375% 2026/01/24	GB	XLON	4,400,000	40,321,337	40,086,486	0.30%
Citigroup Inc 2.375% 22.05.2024	US	XLUX	3,780,000	38,224,480	38,941,558	0.29%
Deutsche Bank AG 4.1% 13.01.2026	DE	TRACE	4,890,000	39,937,603	37,981,829	0.28%
PKO Bank Polski 4.630% 2022/09/26	SE	TRACE	4,440,000	40,196,064	37,405,836	0.28%
Bank of America Corp 3.875% 01.08.2025	US	TRACE	4,440,000	38,805,523	36,621,240	0.27%
Wells Fargo & Co 2.125% 04.06.2024	US	XLON	3,550,000	36,432,504	36,145,637	0.27%
HSBC Holdings PLC 3.9% 25.05.2026	GB	TRACE	4,440,000	36,425,704	35,523,972	0.27%
Jefferies Group LLC 2.375% 20.05.2020	US	MTAA	3,550,000	33,025,133	35,283,665	0.26%
Skandinaviska Enskilda Banken AB 1.875% 2021/09/13	SE	TRACE	4,440,000	35,438,043	34,816,365	0.26%
Intermediate Capital Group PLC 4.282% 10.03.2019	GB	XLON	3,500,000	29,371,150	34,479,680	0.26%
Nomura Europe Finance NV 1.5% 12.05.2021	NL	XLUX	3,330,000	28,244,652	32,905,544	0.25%
American International Group Inc 3.75% 10.07.2025	US	TRACE	4,000,000	33,924,118	32,094,917	0.24%
Natwest Markets PLC 4.6 11.12.2019	GB	XLUX	3,110,000	26,270,879	31,519,737	0.24%
FCA Bank S.P.A 1.375% 17.04.2020	IT	XDUB	3,110,000	26,530,779	30,090,107	0.23%
Deutsche Bank AG 4.25% 14.10.2021	DE	TRACE	3,660,000	30,975,461	29,873,635	0.22%
Achmea BV 2.5% 19.11.2020	NL	XDUB	2,220,000	19,374,536	22,660,162	0.17%
Citigroup Inc 1.75% 28.01.2025	US	XLUX	2,220,000	22,252,070	22,070,372	0.17%
GE CAPITAL EURO FUNDING	IE	XLON	1,935,000	14,989,153	20,209,789	0.15%
Citigroup Inc 3.7% 12.01.2026	US	TRACE	2,490,000	21,714,254	20,012,538	0.15%
UniCredit SpA 5.1% 21.06.22	IT	XLUX	1,800,000	15,385,720	19,001,639	0.14%
NORDEA BANK AB 4.875 27. jan 20	SE	XLON	2,220,000	14,179,368	18,946,979	0.14%
Westpac Banking Corp 0.375 2023/03/05	AU	XLON	2,000,000	19,048,011	18,883,209	0.14%
Santander UK PLC 4% 13.03.2024	GB	TRACE	2,220,000	19,642,162	18,423,719	0.14%
NASDAQ OMX Group Inc/ The 4.25% 01.06.2024	US	TRACE	2,220,000	14,586,029	18,347,268	0.14%
Skandinaviska Enskilda Banken AB 2.800%	SE	TRACE	2,220,000	18,786,560	17,842,886	0.13%

	2022/03/11						
	Goldman Sachs Group Inc 3.75% 22.05.2025	US	TRACE	2,220,000	18,681,552	17,741,751	0.13%
	New York Life Global Funding 2% 13.04.2021	US		2,220,000	18,469,406	17,575,187	0.13%
	JPMorgan Chase & Co 3.3% 01.04.2026 C	US	TRACE	2,220,000	18,990,791	17,456,410	0.13%
	Citigroup Inc 3.3% 27.04.2025	US	TRACE	2,220,000	18,741,919	17,436,989	0.13%
	Deutsche Bank AG/London 3.7% 30.05.2024	DE	TRACE	2,220,000	17,739,622	16,913,594	0.13%
	Rabobank Nederland 4.75 15. jan 2020	NL	TRACE	1,780,000	10,786,115	15,174,498	0.11%
	MDC-GMTN B.V. 3.25% 28.04.2022	NL	XLON	890,000	5,254,969	7,190,220	0.05%
	Banco Santander Mexico SA 4.125% 09.11.2022	MX	TRACE	890,000	5,251,444	7,181,780	0.05%
Financial and insurance activities						5,420,915,693	40.58%
	Omega Healthcare Investors Inc 5.25% 2026/01/15	US	TRACE	12,000,000	96,342,293	101,344,600	0.76%
	Crown Castle International Corp 3.650% 2027/09/01	US	TRACE	12,500,000	93,777,625	96,158,447	0.72%
	HCP Inc 3.4% 01.02.2025	US	TRACE	11,400,000	85,520,918	89,356,139	0.67%
	Inmobiliaria Colonial Socimi SA 2.50 2029/11/28	ES	XDUB	9,000,000	87,078,501	86,124,680	0.64%
	Omega Healthcare Investors Inc 4.500% 2027/04/01	US	TRACE	10,000,000	75,521,668	78,881,201	0.59%
	Scentre Group Trust 1/ Scent Gr 1.750% 04/11/2028	AU	XASX	5,000,000	47,845,440	48,398,643	0.36%
	Aroundtown SA 1.875% 2026/01/19	LU	XDUB	5,000,000	47,088,444	47,630,526	0.36%
	Inmobiliaria Colonial Socimi SA 2.000% 2026/04/17	ES	XDUB	5,000,000	47,823,004	47,173,419	0.35%
	Digital Euro Finco LLC 2.625% 15.04.2024	US	XDUB	4,440,000	41,507,346	45,160,690	0.34%
	Prologis LP 1.375% 13.05.2021	US		4,000,000	33,307,777	39,371,431	0.29%
	HCP Inc 3.15% 01.08.2022	US	TRACE	3,313,000	21,940,327	26,736,640	0.20%
Real estate activities						706,336,416	5.29%
	WPP Finance 2016 1.375% 2025/03/20	GB	XDUB	17,000,000	162,171,112	162,340,219	1.22%
	Celgene Corp 3.875% 15.08.2025	US	TRACE	12,000,000	93,136,744	96,664,029	0.72%
	EMD Finance LLC 3.250% 2025/03/19	US	TRACE	10,340,000	86,093,174	81,640,110	0.61%
	Biogen Inc 4.05% 15.09.2025	US	TRACE	6,660,000	58,557,798	55,269,183	0.41%
	Roche Holdings Inc 2.875% 29.09.2021	US	TRACE	5,095,000	40,281,360	41,468,042	0.31%
	Gilead Sciences Inc 3.65% 01.03.2026	US	TRACE	2,500,000	20,740,988	20,413,192	0.15%
	Gilead Sciences Inc 3.7% 01.04.2024	US	TRACE	2,220,000	19,820,063	18,329,239	0.14%
	Gilead Sciences Inc 2.950% 2027/03/01	US	TRACE	1,940,000	15,946,288	14,951,321	0.11%
Professional, scientific and technical activities						491,075,335	3.68%
	Prosegur Cia de Seguridad SA 1.000% 2023/02/08	ES	XDUB	10,000,000	95,225,655	94,995,412	0.71%
Administrative and support service activities						94,995,412	0.71%
	United States Treasury Bill 0% 09.08.2018	US	XCBT	40,000,000	321,212,445	325,359,893	2.44%
	United States Treasury Bill 0% 30.08.2018	US	XCBT	30,000,000	242,995,451	243,741,898	1.82%
Public admin. & defense; compulsory social sec.						569,101,790	4.26%
	HCA Inc 3.75% 15.03.2019	US	TRACE	8,440,000	66,049,808	69,767,733	0.52%

Human health and social work activities	69,767,733	0.52%
Sum interest bearing securities	12,873,239,265	96.36%

Currency

Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
FX forward_USD/ NOK_NDA_20180820	SE		279,090,350	279,772,500	278,771,435	2.09%
FX forward_USD/ NOK_NDA_20180829	SE		243,624,915	244,227,000	243,289,326	1.82%
FX forward_EUR/NOK_SEBA- STO_20180808	SE		20,000,000	189,194,000	190,395,435	1.43%
FX forward_EUR/ NOK_NDA_20180705	SE		106,316,071	105,904,700	106,305,293	0.80%
FX forward_EUR/ NOK_NDA_20180705	SE		96,609,864	96,234,000	96,600,070	0.72%
FX forward_EUR/ NOK_DANBKFX- OSL_20180711	DK		95,694,010	95,550,000	95,672,596	0.72%
FX forward_EUR/ USD_NDA_20180808	SE		10,000,000	94,629,740	95,197,718	0.71%
FX forward_EUR/ NOK_DANBKFX- OSL_20180705	DK		94,735,977	94,731,000	94,726,373	0.71%
FX forward_EUR/ NOK_NDA_20180808	SE		68,002,518	67,729,200	67,945,163	0.51%
FX forward_EUR/ NOK_NDA_20180705	SE		48,659,417	48,474,000	48,654,484	0.36%
FX forward_EUR/ NOK_DANBKFX- OSL_20180705	DK		48,097,759	47,933,000	48,092,883	0.36%
FX forward_EUR/ NOK_DANBKFX- OSL_20180705	DK		48,053,404	47,897,000	48,048,533	0.36%
FX forward_EUR/ USD_NDA_20180705	SE		1,213,603	9,614,903	9,888,629	0.07%
FX forward_EUR/ NOK_NDA_20180808	SE		9,741,144	9,701,200	9,732,928	0.07%
FX forward_EUR/ USD_NDA_20180705	SE		-1,000,000	-9,614,903	-9,516,502	-0.07%
FX forward_EUR/ NOK_NDA_20180808	SE		-1,000,000	-9,701,200	-9,519,772	-0.07%
FX forward_EUR/ NOK_DANBKFX- OSL_20180705	DK		-5,000,000	-47,897,000	-47,582,511	-0.36%
FX forward_EUR/ NOK_DANBKFX- OSL_20180705	DK		-5,000,000	-47,933,000	-47,582,511	-0.36%
FX forward_EUR/ NOK_NDA_20180705	SE		-5,000,000	-48,474,000	-47,582,511	-0.36%
FX forward_EUR/ NOK_NDA_20180808	SE		-7,000,000	-67,729,200	-66,638,402	-0.50%
FX forward_EUR/ NOK_DANBKFX- OSL_20180705	DK		-10,000,000	-94,731,000	-95,165,023	-0.71%
FX forward_EUR/ NOK_NDA_20180705	SE		-10,000,000	-96,234,000	-95,165,023	-0.71%
FX forward_EUR/ NOK_DANBKFX- OSL_20180711	DK		-10,000,000	-95,550,000	-95,171,039	-0.71%
FX forward_EUR/ USD_NDA_20180808	SE		-11,828,014	-94,629,740	-96,186,195	-0.72%
FX forward_EUR/ NOK_NDA_20180705	SE		-11,000,000	-105,904,700	-104,681,525	-0.78%
FX forward_EUR/NOK_SEBA- STO_20180808	SE		-189,541,900	-189,194,000	-189,382,033	-1.42%
FX forward_USD/ NOK_NDA_20180829	SE		-30,000,000	-244,227,000	-243,644,283	-1.82%
FX forward_USD/ NOK_NDA_20180820	SE		-35,000,000	-279,772,500	-284,412,665	-2.13%
Sum FX forward					1,090,872	0.01%
FX swap_USD/NOK_NDA- HEL_20180810	SE		3,557,840,000	3,566,200,000	3,554,665,633	26.61%

FX swap_EUR/NOK_SEBA-STO_20180827	SE	2,844,217,500	2,838,000,000	2,840,450,217	21.26%
FX swap_USD/NOK_NDA_20180828	SE	2,186,730,000	2,192,165,100	2,183,775,822	16.35%
FX swap_EUR/NOK_DANBKF-OSL_20180808	DK	2,084,689,440	2,075,544,000	2,082,931,137	15.59%
FX swap_USD/NOK_NDA_20180829	SE	1,215,309,000	1,218,300,000	1,213,634,934	9.08%
FX swap_EUR/NOK_SEBA-STO_20180711	SE	367,273,800	365,940,000	367,191,614	2.75%
FX swap_EUR/NOK_SEBA-STO_20180711	SE	-38,000,000	-365,940,000	-361,649,949	-2.71%
FX swap_USD/NOK_NDA_20180829	SE	-150,000,000	-1,218,300,000	-1,218,221,415	-9.12%
FX swap_EUR/NOK_DANBKF-OSL_20180808	DK	-216,000,000	-2,075,544,000	-2,056,270,700	-15.39%
FX swap_USD/NOK_NDA_20180828	SE	-270,000,000	-2,192,165,100	-2,192,937,773	-16.41%
FX swap_EUR/NOK_SEBA-STO_20180827	SE	-300,000,000	-2,838,000,000	-2,856,393,086	-21.38%
FX swap_USD/NOK_NDA-HEL_20180810	SE	-440,000,000	-3,566,200,000	-3,577,674,930	-26.78%
Sum FX swap				-20,498,495	-0.15%
Sum Currency				-19,407,624	-0.15%

Other financial instruments

Name	Country	Exchange	Nominal	Book value	Market Value	Exposure in NOK
US 2YR NOTE (CBT) Sep18	US	XCBT	994	0	0	1,599,518,258
EURO-SCHATZ FUT Sep18	DE	XEUR	1,470	0	0	1,496,433,704
US 5YR NOTE (CBT) Sep18	US	XCBT	208	0	0	165,680,473
EURO-BOBL FUTURE Sep18	DE	XEUR	57	0	0	59,112,524
EURO-BUND FUTURE Sep18	DE	XEUR	-190	0	0	-184,667,003
US 10yr Ultra Fut Sep18	US	XCBT	-426	0	0	-344,543,405
US 10YR NOTE (CBT)Sep18	US	XCBT	-1,627	0	0	-1,275,019,196
Future					0	0.00%
Sum other financial instruments					0	0.00%
Total sum					12,853,831,641	96.21%

	Market Value	Percentage weight
Cash	505,242,714	3.78%
Cost and unsettled transactions	594,406	0.00%
Net asset value (NAV)	13,359,668,761	100.00%
Units	-13,359,243.7203	
NAV per unit (fund price)	29/06/2018 999.9526	

Portfolio

Storebrand Global Multifactor

30/06/2018



Equities

Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
Magna A	CA	XTSE	366,933	117,348,035	173,830,787	0.89%
Lear Corp	US	XNYS	85,367	96,611,681	129,281,989	0.66%
FOSSIL GROUP INC	US	XNGS	557,244	59,895,895	122,037,131	0.62%
Best Buy	US	XNYS	187,723	71,886,624	114,108,708	0.58%
Peugeot	FR	XPAR	580,439	89,715,263	108,038,829	0.55%
Ferrari NV	NL	MTAA	94,315	65,035,869	104,558,929	0.53%
Gamestop	US	XNYS	846,450	159,335,961	100,517,062	0.51%
Kohl's Corp	US	XNYS	162,986	71,972,487	96,840,440	0.49%
Ford Motor Co	US	XNYS	1,031,740	103,242,479	93,088,667	0.47%
NVR Inc	US	XNYS	3,677	101,033,649	89,018,481	0.45%
Goodyear Tire & Rubber	US	XNGS	416,222	113,302,796	79,008,432	0.40%
Urban Outfitters	US	XNGS	203,446	41,758,686	73,871,308	0.38%
Royal Caribbean Cruises USD	LR	XNYS	84,471	76,757,638	71,325,745	0.36%
Melco Resorts & Entertainment	KY	XNGS	309,446	61,980,017	70,619,043	0.36%
Domino's Pizza Inc	US	XNYS	27,231	37,746,602	62,625,809	0.32%
Dick's Sporting Goods Inc	US	XNYS	207,493	75,989,183	59,613,071	0.30%
Shaw Communications B	CA	XTSE	355,973	63,323,722	59,065,415	0.30%
Autonation	US	XNYS	146,200	55,134,572	57,887,368	0.29%
International Game Technology PLC	GB	XNYS	264,729	52,531,552	50,143,722	0.26%
Sanrio	JP	XTKS	316,400	53,069,208	49,962,309	0.25%
Bed Bath & Beyond Inc	US	XNGS	288,089	68,313,431	46,784,709	0.24%
Macy's Inc	US	XNYS	152,032	41,203,955	46,380,322	0.24%
William Hill Plc	GB	XLON	1,388,542	43,538,787	45,331,997	0.23%
Linamar Corp	CA	XTSE	125,884	50,022,419	45,089,886	0.23%
Yamaha	JP	XTKS	102,900	26,130,847	43,612,820	0.22%
NHK Spring Co	JP	XTKS	540,400	41,033,230	41,513,768	0.21%
Foot Locker Inc	US	XNYS	95,798	31,056,344	41,108,700	0.21%
Valeo SA	FR	XPAR	81,638	22,316,672	36,372,923	0.19%
Toyoda Gosei	JP	XTKS	173,300	27,949,902	35,820,085	0.18%
Tabcorp Holdings (Victoria)	AU	XASX	1,293,458	33,086,366	34,739,980	0.18%
Marui Group Co Ltd	JP	XTKS	201,800	11,741,779	34,657,587	0.18%
Barratt Developments Plc	GB	XLON	551,773	33,027,945	30,600,964	0.16%
Husqvarna B	SE	XSTO	363,838	17,859,706	28,182,486	0.14%
Sankyo Co Ltd Gunma	JP	XTKS	86,000	23,375,605	27,432,404	0.14%
Toyota Boshoku Corp	JP	XTKS	155,400	15,250,064	23,315,490	0.12%
Flight Centre	AU	XASX	60,000	14,725,018	22,998,104	0.12%
Faurecia	FR	XPAR	35,000	21,531,888	20,356,627	0.10%
Michelin B	FR	XPAR	19,913	16,893,946	19,764,027	0.10%
Porsche Automobil Holding SE (pref shs)	DE	XETR	37,407	22,036,982	19,421,451	0.10%
Taylor Wimpey	GB	XLON	887,858	20,535,796	17,091,654	0.09%
MGM China Holdings Ltd	KY	XHKG	857,200	14,237,013	16,207,457	0.08%
Yokohama Rubber	JP	XTKS	67,600	8,764,579	11,455,576	0.06%

	Sega Sammy Holdings	JP	XTKS	76,200	9,720,777	10,642,104	0.05%
	Singapore Press Holdings	SG	XSES	606,300	14,338,378	9,422,929	0.05%
	Casio Computer	JP	XTKS	70,000	8,844,050	9,281,734	0.05%
	NOK Corp	JP	XTKS	56,700	11,935,825	8,945,078	0.05%
	Harvey Norman	AU	XASX	420,000	9,959,317	8,397,108	0.04%
	Takashimaya	JP	XTKS	120,000	8,876,873	8,370,779	0.04%
	Subaru Corporation	JP	XTKS	30,900	5,108,643	7,332,710	0.04%
	Asics Corp	JP	XTKS	40,000	5,405,823	5,512,823	0.03%
	Shangri-La Asia	BM	XHKG	200,000	3,599,009	3,066,745	0.02%
Consumer Discretionary						2,524,654,275	12.86%
	Clorox Corp	US	XNYS	156,192	127,369,468	172,176,939	0.88%
	Kimberly-Clark	US	XNYS	161,362	156,949,970	138,539,465	0.71%
	Marine Harvest	NO	XOSL	534,803	64,846,188	86,745,047	0.44%
	Heineken	NL	XAMS	97,534	78,731,635	79,838,047	0.41%
	Hershey Foods Common	US	XNYS	103,120	91,184,500	78,214,068	0.40%
	J Sainsbury PLC	GB	XLON	2,244,939	58,958,072	77,590,819	0.40%
	Dr Pepper Snapple Group Inc	US	XNYS	73,237	49,062,816	72,823,123	0.37%
	Energizer Holdings	US	XNYS	139,797	51,534,093	71,736,716	0.37%
	Church & Dwight Co Inc	US	XNYS	158,933	39,154,464	68,861,738	0.35%
	Edgewell Personal Care Co.	US	XNYS	140,112	75,944,406	57,623,748	0.29%
	Treasury Wine Estates Ltd	AU	XASX	483,237	29,911,015	50,606,015	0.26%
	Tate & Lyle	GB	XLON	688,377	49,099,143	47,910,049	0.24%
	Koninklijke Ahold Delhaize NV	NL	XAMS	236,659	35,560,526	46,178,225	0.24%
	George Weston Ltd	CA	XTSE	68,671	46,582,097	45,636,969	0.23%
	Remy Cointreau	FR	XPAR	41,980	24,969,843	44,342,466	0.23%
	Pernod-Ricard	FR	XPAR	31,753	38,680,824	42,272,401	0.22%
	Coca-Cola Bottlers Japan Inc	JP	XTKS	125,600	15,510,680	40,895,849	0.21%
	Metcash	AU	XASX	2,596,445	37,924,233	40,809,569	0.21%
	Sysco Corp	US	XNYS	72,799	32,355,207	40,519,255	0.21%
	Distribuidora Internacional	ES	XMCE	1,695,852	67,673,638	40,263,630	0.21%
	Metro Inc	CA	XTSE	125,390	27,774,373	34,719,934	0.18%
	Heineken Holding NV	NL	XAMS	38,007	27,383,952	29,693,486	0.15%
	WM Morrison Supermarkets PLC	GB	XLON	1,020,390	20,570,106	27,669,225	0.14%
	Constellation Brands Inc - A	US	XNYS	15,000	26,404,109	26,758,171	0.14%
	WH Group Ltd	KY	XHKG	3,978,000	27,214,400	26,407,480	0.13%
	Diageo	GB	XLON	71,321	16,499,427	20,889,873	0.11%
	Orkla	NO	XOSL	242,589	16,173,295	17,320,855	0.09%
	Beiersdorf	DE	XETR	17,972	15,558,980	16,630,136	0.08%
	Casino Guichard-Perrachon	FR	XPAR	50,433	16,155,055	15,957,354	0.08%
	Coca-Cola HBC AG (GBP)	CH	XLON	54,792	13,164,253	14,922,430	0.08%
	Loblaw	CA	XTSE	31,000	13,050,347	12,984,165	0.07%
	Toyo Suisan Kaisha	JP	XTKS	12,000	3,462,780	3,483,410	0.02%
Consumer Staples						1,591,020,655	8.11%
	HollyFrontier Corp	US	XNYS	286,463	75,149,463	159,769,545	0.81%
	Valero Energy	US	XNYS	158,007	53,788,092	142,729,119	0.73%
	Subsea 7 S A	LU	XOSL	923,391	74,591,643	120,364,017	0.61%
	Denbury Resources	US	XNYS	2,859,896	61,920,776	112,117,715	0.57%
	National Oilwell Varco Inc.	US	XNYS	297,162	80,338,190	105,114,330	0.54%
	Rowan Companies Ltd ADR	GB	XNYS	499,141	59,117,943	65,986,185	0.34%
	Andeavor	US	XNYS	60,015	41,235,479	64,166,206	0.33%
	Qep Resources	US	XNYS	630,389	55,384,857	62,990,930	0.32%
	Total SA	FR	XPAR	110,000	54,095,449	54,651,340	0.28%
	Aker Solutions ASA	NO	XOSL	952,542	35,516,226	54,313,945	0.28%
	Diamond Offshore Drilling Inc	US	XNYS	305,696	45,813,702	51,973,622	0.26%
	Enerplus Corp	CA	XTSE	493,422	40,937,963	50,688,410	0.26%
	Vallourec	FR	XPAR	999,532	64,870,995	48,299,633	0.25%

	Pembina Pipeline Corp	CA	XTSE	165,256	45,270,130	46,618,739	0.24%
	Worleyparsons	AU	XASX	437,099	14,703,001	46,011,206	0.23%
	Superior Energy Services, Inc.	US	XNYS	553,830	60,016,594	43,965,737	0.22%
	Enesco Plc	GB	XNYS	733,985	72,687,663	43,431,290	0.22%
	Neste Oyj	FI	XHEL	65,278	28,521,890	41,743,662	0.21%
	Noble Corp	GB	XNYS	799,776	40,931,059	41,262,069	0.21%
	OMV AG	AT	XWBO	87,387	39,776,472	40,389,583	0.21%
	Japan Petroleum Exploration	JP	XTKS	170,000	34,517,585	36,188,757	0.18%
	Inpex Holdings Inc	JP	XTKS	373,500	28,949,132	31,591,911	0.16%
	Nabors Industries Ltd	BM	XNYS	604,122	48,725,577	31,561,788	0.16%
	Delek Group	IL	XTAE	13,685	25,051,090	15,122,345	0.08%
	Paramount Resources Ltd	CA	XTSE	100,775	13,536,799	9,297,221	0.05%
	Pengrowth Energy Corp	CA	XTSE	957,460	21,450,779	5,576,403	0.03%
	Cameco Corp	CA	XTSE	50,000	4,331,829	4,581,881	0.02%
Energy						1,530,507,587	7.80%
	Aegon NV	NL	XAMS	3,592,852	167,225,238	175,597,681	0.89%
	Bank of Montreal	CA	XTSE	248,978	135,414,896	156,763,805	0.80%
	NN Group NV	NL	XAMS	471,292	125,074,098	156,250,943	0.80%
	Ally Financial Inc	US	XNYS	622,509	100,020,869	133,286,029	0.68%
	Annaly Capital Management Inc (REIT)	US	XNYS	1,416,113	113,152,139	118,766,021	0.61%
	XL Group Plc	BM	XNYS	218,331	65,232,697	99,562,185	0.51%
	Everest Re Group	BM	XNYS	47,103	44,513,002	88,483,183	0.45%
	Arch Capital	BM	XNGS	408,606	68,049,305	88,119,800	0.45%
	AGNC Investment Corp (REIT)	US	XNGS	580,576	90,212,374	87,966,516	0.45%
	Renaissancere Holdings	BM	XNYS	87,985	63,390,214	86,283,029	0.44%
	Yamaguchi Financial Group	JP	XTKS	914,000	73,446,509	83,933,840	0.43%
	Comerica Inc	US	XNYS	107,382	64,415,142	79,573,752	0.41%
	Citizens Financial Group Inc	US	XNYS	243,041	71,367,650	77,056,285	0.39%
	Canadian Imperial Bank of Commerce	CA	XTSE	100,003	53,315,887	70,858,639	0.36%
	Bank of Nova Scotia	CA	XTSE	149,755	72,553,790	69,070,616	0.35%
	Raiffeisen Intl Bank	AT	XWBO	271,787	48,377,451	67,994,487	0.35%
	Affiliated Managers Group Inc	US	XNYS	54,757	80,324,219	66,350,150	0.34%
	SBI Holding	JP	XTKS	301,800	29,542,963	63,379,603	0.32%
	Allstate Corp	US	XNYS	83,678	51,900,179	62,246,977	0.32%
	Credit Agricole	FR	XPAR	501,647	44,464,721	54,586,949	0.28%
	Torchmark Corp	US	XNYS	79,760	54,187,198	52,922,679	0.27%
	Chubb Ltd	CH	XNYS	49,454	40,086,236	51,197,936	0.26%
	Intact Financial Corp	CA	XTSE	85,110	51,283,153	49,173,946	0.25%
	Prudential Financial Inc	US	XNYS	64,492	41,295,029	49,152,185	0.25%
	Nishi-Nippon Financial Holdings Inc	JP	XTKS	506,800	45,505,976	48,292,833	0.25%
	Deutsche Bank	DE	XETR	535,182	97,910,410	46,965,727	0.24%
	Axis Capital Holdings	BM	XNYS	103,510	29,965,214	46,923,696	0.24%
	Assurant	US	XNYS	53,504	22,490,913	45,129,816	0.23%
	Hokuhoku Financial Group	JP	XTKS	403,900	52,443,353	43,837,137	0.22%
	Iyo Bank	JP	XTKS	763,700	48,232,099	41,134,875	0.21%
	Swiss Life RG	CH	XVTX	14,451	22,187,724	40,922,001	0.21%
	Gunma Bank	JP	XTKS	940,900	39,523,846	40,294,221	0.21%
	Thomson Reuters Corp	CA	XTSE	116,236	36,128,594	38,206,009	0.19%
	Navient Corp	US	XNGS	345,092	34,719,188	36,648,671	0.19%
	WR Berkley	US	XNYS	61,471	16,918,376	36,278,369	0.18%
	UniCredit SPA	IT	MTAA	266,413	49,850,633	36,243,021	0.18%
	Commerzbank AG	DE	XETR	436,109	35,075,454	34,075,759	0.17%
	National bank of Canada	CA	XTSE	83,751	21,991,959	32,753,870	0.17%
	Hiroshima Bank	JP	XTKS	595,000	37,966,428	32,310,943	0.16%

DnB	NO	XOSL	202,669	17,737,624	32,285,172	0.16%
Ratos B	SE	XSTO	1,171,701	45,191,860	31,982,231	0.16%
Hachijuni Bank Ltd	JP	XTKS	900,500	41,369,468	31,407,862	0.16%
The Travelers Companies, Inc.	US	XNYS	29,705	26,352,829	29,619,448	0.15%
Chugoku Bank	JP	XTKS	346,200	33,229,426	28,556,764	0.15%
Groupe Bruxelles Lambert	BE	XBRU	32,920	26,050,644	28,294,250	0.14%
Ageas (BE)	BE	XBRU	63,000	26,377,197	25,904,741	0.13%
Eaton Vance Corp	US	XNYS	56,184	16,176,070	23,898,953	0.12%
Swiss Re Ltd	CH	XVTX	33,562	16,737,572	23,608,507	0.12%
Great West Lifeco	CA	XTSE	117,601	24,224,737	23,549,842	0.12%
Natixis	FR	XPAR	392,694	15,124,926	22,712,733	0.12%
Credit Saison	JP	XTKS	157,100	23,711,237	20,160,392	0.10%
Unum Group	US	XNYS	63,099	11,647,130	19,023,294	0.10%
Japan Post Holdings Co Ltd	JP	XTKS	212,000	20,311,658	18,922,259	0.10%
Intesa Sanpaolo SPA	IT	MTAA	763,025	18,898,589	18,863,937	0.10%
Caixabank	ES	XMCE	531,549	20,579,020	18,745,764	0.10%
SCOR SE	FR	XPAR	59,564	9,923,352	18,035,927	0.09%
3i Group	GB	XLON	180,000	15,770,306	17,443,543	0.09%
Resona Holdings	JP	XTKS	398,200	17,389,508	17,363,578	0.09%
Mebuki Financial Group Inc	JP	XTKS	600,000	19,196,520	16,423,681	0.08%
Overseas-Chinese Bank	SG	XSES	231,750	10,397,739	16,124,926	0.08%
Societe Generale	FR	XPAR	46,060	13,956,065	15,829,456	0.08%
Shinsei Bank	JP	XTKS	78,600	10,068,762	9,866,835	0.05%
Japan Post Bank Co Ltd	JP	XTKS	100,000	10,598,815	9,492,181	0.05%
UnipolSai SpA	IT	MTAA	522,844	10,304,327	9,415,913	0.05%
Sumitomo Mitsui Trust Holdings	JP	XTKS	27,500	7,592,259	8,889,354	0.05%
Muenchener Rueckversicherungs RG	DE	XETR	4,223	4,899,318	7,275,688	0.04%
Industrial Alliance Insurance	CA	XTSE	20,829	5,228,315	6,549,529	0.03%
Kyushu Financial Group Inc	JP	XTKS	160,000	7,253,648	6,298,688	0.03%
First Pacific	BM	XHKG	1,164,000	6,155,402	4,583,039	0.02%
Intesa SanPaolo (Rights, 06/2018)	IT	MTAA	763,025	0	7	0.00%

Financials

Anthem Inc	US	XNYS	108,074	93,134,004	209,667,852	1.07%
Danaher Corp	US	XNYS	252,234	176,623,803	202,867,133	1.03%
Intuitive Surgical	US	XNGS	36,642	85,368,834	142,896,596	0.73%
Align Technology Inc	US	XNGS	50,731	65,869,998	141,467,343	0.72%
Express Scripts Common	US	XNGS	206,576	109,840,532	129,996,704	0.66%
Becton Dickinson & Co	US	XNYS	63,275	61,175,378	123,545,059	0.63%
IDEXX Laboratories Inc	US	XNGS	68,345	55,383,393	121,401,099	0.62%
Ipsen	FR	XPAR	82,456	92,243,911	105,417,902	0.54%
William Demant Holding	DK	XCSE	314,555	44,479,718	103,168,940	0.53%
Quest Diagnostics	US	XNYS	110,858	87,135,009	99,334,863	0.51%
Gilead Sciences Inc	US	XNGS	150,428	87,143,831	86,853,267	0.44%
CVS Health	US	XNYS	161,830	107,538,900	84,876,314	0.43%
Abbvie	US	XNYS	104,101	71,952,816	78,610,263	0.40%
Humana Inc	US	XNYS	31,154	60,425,319	75,573,484	0.39%
Elekta B	SE	XSTO	697,243	54,244,382	74,957,711	0.38%
GlaxoSmithkline	GB	XLON	359,761	59,954,386	59,221,444	0.30%
Idorsia Ltd	CH	XSWX	249,394	35,063,528	53,837,095	0.27%
Patterson Cos	US	XNGS	289,652	79,633,507	53,518,875	0.27%
Stryker Corp	US	XNYS	35,745	36,288,186	49,195,005	0.25%
Sonova Holding AG	CH	XVTX	31,952	37,892,680	46,643,570	0.24%
Orion OYJ	FI	XHEL	199,562	55,161,438	43,848,649	0.22%
ZOETIS INC	US	XNYS	62,000	39,301,470	43,048,620	0.22%
H. Lundbeck A/S	DK	XCSE	72,130	34,194,832	41,308,449	0.21%

	MIRACA HOLDINGS INC	JP	XTKS	153,100	49,023,251	37,176,238	0.19%
	Suzuken	JP	XTKS	104,620	21,193,150	36,104,711	0.18%
	DAVITA INC	US	XNYS	52,063	32,473,702	29,465,772	0.15%
	Getinge Industrier B	SE	XSTO	282,990	41,994,458	21,012,554	0.11%
	Smith & Nephew	GB	XLON	120,310	15,279,724	18,098,357	0.09%
	United Therapeutics Corp	US	XNGS	16,122	17,790,188	14,867,995	0.08%
	Healthscope Ltd	AU	XASX	1,077,534	14,446,823	14,340,544	0.07%
	Ryman Healthcare Ltd	NZ	XNZE	173,523	9,422,742	11,461,858	0.06%
	Arjo AB	SE	XSTO	306,194	9,927,826	8,912,872	0.05%
Health Care						2,362,697,134	12.04%
	Waste Mangement	US	XNYS	288,320	119,763,322	191,142,764	0.97%
	Republic Services	US	XNYS	341,983	119,158,147	190,539,708	0.97%
	Deutsche Lufthansa	DE	XETR	805,440	135,773,280	157,890,081	0.80%
	Illinois Tool Works	US	XNYS	103,186	80,670,695	116,513,134	0.59%
	Cintas	US	XNGS	72,101	29,258,084	108,756,754	0.55%
	Ashtead Group PLC	GB	XLON	390,134	68,054,132	95,420,896	0.49%
	Qantas Airways	AU	XASX	1,943,494	52,611,160	72,095,190	0.37%
	CSX	US	XNGS	119,225	52,051,258	61,977,031	0.32%
	SPX Corp	US	XNYS	210,891	34,291,957	60,245,553	0.31%
	Old Dominion Freight Line Inc	US	XNGS	49,000	58,749,082	59,490,096	0.30%
	Waste Connections Inc	CA	XNYS	96,195	36,984,468	59,021,607	0.30%
	AGCO Corp	US	XNYS	110,611	37,007,572	54,740,531	0.28%
	Manpower Group	US	XNYS	76,184	70,904,112	53,437,242	0.27%
	SPX FLOW INC	US	XNYS	144,528	45,594,847	51,559,353	0.26%
	Vestas Wind System	DK	XCSE	101,583	56,522,179	51,247,831	0.26%
	Chiyoda Corp	JP	XTKS	680,000	40,331,077	48,184,961	0.25%
	Finning International	CA	XTSE	231,343	35,956,750	46,513,251	0.24%
	Kamigumi Co	JP	XTKS	268,500	38,191,559	45,500,329	0.23%
	Mitsubishi Logistics	JP	XTKS	218,000	46,709,423	38,386,234	0.20%
	Kurita Warer Industries	JP	XTKS	163,600	29,102,027	38,040,542	0.19%
	CAE Inc	CA	XTSE	209,404	17,794,546	35,433,357	0.18%
	American Airlines Group Inc	US	XNGS	107,489	40,765,979	33,255,934	0.17%
	IMI Plc	GB	XLON	234,732	27,988,896	28,592,293	0.15%
	Delta Air Lines	US	XNYS	70,000	31,586,593	28,263,957	0.14%
	Melrose Industries PLC	GB	XLON	1,196,986	20,406,884	27,395,978	0.14%
	Park24 Co	JP	XTKS	123,000	14,217,505	27,287,813	0.14%
	Sojitz Holdings Corp	JP	XTKS	897,500	12,358,535	26,548,306	0.14%
	Yangzijiang Shipbuilding	SG	XSES	4,770,600	33,756,200	25,807,539	0.13%
	Fuji Electric Co Ltd	JP	XTKS	409,000	11,831,292	25,400,488	0.13%
	Cobham	GB	XLON	1,824,986	28,650,154	25,263,853	0.13%
	Prysmian	IT	MTAA	122,272	18,658,388	24,818,316	0.13%
	Boskalis Westminister	NL	XAMS	101,974	24,457,660	24,211,095	0.12%
	Relx Plc	GB	XLON	123,000	21,186,245	21,474,352	0.11%
	Rexel SA	FR	XPAR	182,485	21,911,905	21,385,333	0.11%
	Sumitomo Heavy	JP	XTKS	68,200	17,100,804	18,768,618	0.10%
	Mabuchi Motor	JP	XTKS	41,700	8,464,164	16,170,483	0.08%
	Keihan Holdings Co Ltd	JP	XTKS	47,400	10,656,920	13,864,103	0.07%
	Metso OYJ	FI	XHEL	46,531	10,174,291	12,708,044	0.06%
	Relx NV	NL	XAMS	68,661	11,037,588	11,933,951	0.06%
	Nippon Yusen	JP	XTKS	60,000	10,065,580	9,708,515	0.05%
	Bunzl Plc	GB	XLON	38,669	7,062,037	9,549,396	0.05%
	Mitsui OSK Lines	JP	XTKS	30,000	6,672,732	5,889,567	0.03%
	ComfortDelgro	SG	XSES	400,000	5,924,992	5,618,920	0.03%
	THK	JP	XTKS	16,600	3,021,073	3,878,181	0.02%
	Sembcorp Industries	SG	XSES	100,000	1,826,716	1,643,833	0.01%
Industrials						2,085,575,312	10.63%
	Micron Technology	US	XNGS	566,000	210,885,457	241,912,348	1.23%

Amphenol Corp Cl A	US	XNYS	312,885	213,942,654	222,244,518	1.13%
Fiserv	US	XNGS	341,212	125,841,102	206,045,348	1.05%
Netapp INC	US	XNGS	221,848	73,339,500	141,994,015	0.72%
NVIDIA	US	XNGS	65,937	22,885,892	127,313,122	0.65%
Arista Networks Inc	US	XNYS	60,402	79,530,963	126,762,446	0.65%
Vmware Inc - Class A	US	XNYS	102,443	77,275,155	122,712,811	0.63%
Take-Two Interactive Software	US	XNGS	123,048	108,731,473	118,702,110	0.60%
Paychex	US	XNGS	203,408	65,962,497	113,314,496	0.58%
IPG Photonics Corp	US	XNGS	58,889	110,564,222	105,895,540	0.54%
Marvell Technology Group	BM	XNGS	578,267	74,493,428	101,049,022	0.51%
IAC/InterActiveCorp	US	XNGS	76,456	96,472,608	95,023,683	0.48%
Western Digital Corp	US	XNGS	148,351	99,402,322	93,597,978	0.48%
Lam Research Corp	US	XNGS	64,849	67,291,421	91,359,053	0.47%
Applied Materials	US	XNGS	238,764	65,393,935	89,886,761	0.46%
ZILLOW GROUP INC	US	XNGS	179,776	55,660,209	86,537,447	0.44%
MercadoLibre Inc	US	XNGS	34,488	61,421,893	84,026,531	0.43%
DXC Technology Co	US	XNYS	122,945	70,611,964	80,775,325	0.41%
Arrow Electronics	US	XNYS	122,674	42,762,994	75,268,119	0.38%
Stmicroelectronics	NL	XPAR	391,291	60,536,446	71,156,566	0.36%
Total System Services	US	XNYS	103,000	69,783,759	70,953,796	0.36%
Skyworks Solutions Inc	US	XNGS	84,927	71,458,512	66,900,069	0.34%
NXP Semiconductors NV	NL	XNGS	69,101	62,558,235	61,540,950	0.31%
Flir Systems Inc	US	XNGS	143,582	40,033,810	60,817,931	0.31%
Splunk Inc	US	XNGS	74,500	67,144,819	60,180,068	0.31%
Nice Ltd	IL	XTAE	71,266	23,548,032	59,916,225	0.31%
Avnet	US	XNGS	155,657	46,649,332	54,413,120	0.28%
Automatic Data Processing	US	XNGS	49,573	25,314,316	54,197,896	0.28%
Ibiden	JP	XTKS	397,300	48,017,289	51,891,142	0.26%
Kla-Tencor	US	XNGS	59,967	37,488,360	50,112,054	0.26%
Flex Ltd	SG	XNGS	419,779	20,724,404	48,275,485	0.25%
Citizen Watch Co. Ltd	JP	XTKS	867,100	47,770,934	46,449,054	0.24%
Microchip Technology	US	XNGS	59,714	37,831,308	44,264,727	0.23%
Advantest	JP	XTKS	249,100	18,294,225	42,304,429	0.22%
Trimble Inc	US	XNGS	150,400	38,469,631	40,255,934	0.21%
Infineon	DE	XETR	179,685	25,744,518	37,326,734	0.19%
Broadridge Financial Solutions	US	XNYS	39,335	23,910,063	36,900,598	0.19%
HP Inc	US	XNYS	194,547	29,112,924	35,978,078	0.18%
GREE INC	JP	XTKS	796,900	37,727,047	34,772,413	0.18%
Leidos Holdings Inc	US	XNYS	72,109	24,058,279	34,675,314	0.18%
First Solar Inc	US	XNGS	62,000	32,704,874	26,610,404	0.14%
Itochu Techno-Solutions Corp	JP	XTKS	173,600	11,590,626	24,449,386	0.12%
Synopsys	US	XNGS	21,262	12,976,084	14,828,751	0.08%
Perspecta Inc	US	XNYS	61,472	11,025,650	10,295,990	0.05%
Mixi Inc	JP	XTKS	27,000	8,311,664	5,570,807	0.03%

Information Technology

3,469,458,596 17.68%

Ecolab	US	XNYS	108,254	113,500,686	123,815,040	0.63%
Showa Denko K.K	JP	XTKS	281,700	25,941,660	101,983,112	0.52%
Owens-Illinois	US	XNYS	671,764	116,907,013	92,037,193	0.47%
Norsk Hydro	NO	XOSL	1,566,187	55,053,351	76,414,264	0.39%
Covestro AG	DE	XETR	103,990	65,481,573	75,622,851	0.39%
Anglo American Plc	GB	XLON	386,489	54,682,150	70,483,238	0.36%
Methanex Corp	CA	XTSE	84,490	23,967,315	48,663,916	0.25%
Daido Steel	JP	XTKS	103,200	34,832,299	38,879,974	0.20%
UBE Industries	JP	XTKS	181,900	26,796,010	38,534,584	0.20%
West Fraser Timber Co Ltd	CA	XTSE	58,331	20,618,471	32,704,359	0.17%
WR Grace & Co	US	XNYS	49,893	29,653,347	29,811,358	0.15%

	Kaneka	JP	XTKS	400,000	18,577,130	29,227,088	0.15%
	Lanxess	DE	XETR	38,291	19,010,576	24,340,394	0.12%
	Teijin	JP	XTKS	140,400	11,505,383	20,992,643	0.11%
	Boliden Limited B	SE	XSTO	68,486	16,603,549	18,132,077	0.09%
	Kinross Gold Corp (CAD)	CA	XTSE	556,870	9,378,874	17,079,087	0.09%
	Akzo Nobel	NL	XAMS	23,040	16,893,985	16,075,310	0.08%
	ArcelorMittal	LU	XAMS	66,672	10,168,129	15,931,058	0.08%
	Mitsubishi Gas Chemical	JP	XTKS	77,300	13,084,242	14,276,756	0.07%
	Givaudan	CH	XVTX	720	13,060,418	13,308,857	0.07%
	Stora Enso	FI	XHEL	70,000	11,332,317	11,164,171	0.06%
	Lundin Mining Corp	CA	XTSE	120,000	5,951,335	5,435,059	0.03%
	Chemours Co/The	US	XNYS	10,000	4,116,799	3,615,517	0.02%
Materials						918,527,906	4.68%
	Wheelock	HK	XHKG	1,474,000	59,095,112	83,685,262	0.43%
	Equity Residential (REIT)	US	XNYS	138,331	69,888,396	71,807,480	0.37%
	Four Corners Property Trust Inc	US	XNYS	263,322	39,977,572	52,860,404	0.27%
	First Capital Realty Inc	CA	XTSE	359,750	46,711,534	46,050,755	0.23%
	RioCan Real Estate Investment Trust (REIT)	CA	XTSE	288,059	45,855,524	43,102,674	0.22%
	Immobifinanz Immobilien	AT	XWBO	217,993	37,079,305	42,318,196	0.22%
	Kerry Properties	BM	XHKG	995,500	23,544,975	38,834,037	0.20%
	SmartCentres Real Estate Investment Trust	CA	XTSE	194,205	38,703,756	36,736,083	0.19%
	Federal Realty Investment Trust (REIT)	US	XNYS	30,711	36,736,358	31,676,343	0.16%
	Swiss Prime Site AG	CH	XSWX	32,159	20,460,465	24,060,191	0.12%
	Swire Pacific	HK	XHKG	253,500	17,791,055	21,884,686	0.11%
	Japan Prime Realty Investment Corp (REIT)	JP	XTKS	662	15,123,430	19,606,505	0.10%
	New World Development	HK	XHKG	1,508,000	12,477,270	17,295,445	0.09%
	National Retail Properties Inc	US	XNYS	46,488	15,233,689	16,656,259	0.08%
	Wharf Real Estate Investment Co Ltd	KY	XHKG	250,000	8,743,870	14,505,227	0.07%
	AvalonBay Communities Inc (REIT)	US	XNYS	8,986	13,460,680	12,589,137	0.06%
	Hysan Development	HK	XHKG	271,000	9,015,624	12,331,183	0.06%
	Suntec Real Estate Investment Trust (REIT)	SG	XSES	965,300	9,759,768	9,982,364	0.05%
	H&R Real Estate Investment Trust (REIT)	CA	XTSE	63,786	9,092,945	7,951,682	0.04%
	Wharf	HK	XHKG	250,000	5,284,749	6,544,883	0.03%
	Tokyo Tatemono Co	JP	XTKS	40,000	4,555,658	4,476,778	0.02%
Real Estate						614,955,572	3.13%
	BCE Inc.	CA	XTSE	560,415	191,837,734	184,864,461	0.94%
	Swisscom	CH	XVTX	43,705	175,610,156	158,990,342	0.81%
	Telus Corp	CA	XTSE	231,708	65,358,952	67,044,559	0.34%
	Elisa OYJ	FI	XHEL	111,770	25,210,219	42,193,144	0.21%
	Singapore Telecom	SG	XSES	2,052,900	43,195,396	37,795,798	0.19%
	Rogers Communications B	CA	XTSE	45,093	12,983,941	17,445,268	0.09%
	Telstra Corp	AU	XASX	702,429	23,086,547	11,082,713	0.06%
	HKT Trust & HKT Ltd	KY	XHKG	200,000	2,073,188	2,081,896	0.01%
	Pccw Ltd	HK	XHKG	300,000	1,433,516	1,377,542	0.01%
Telecommunication Services						522,875,724	2.66%
	Consolidated Edison	US	XNYS	250,649	123,959,604	159,304,532	0.81%
	Electricite de France SA	FR	XPAR	833,176	84,498,706	93,397,763	0.48%
	American Water Works Co Inc	US	XNYS	104,723	56,403,478	72,874,762	0.37%
	CenterPoint Energy	US	XNYS	257,153	55,331,050	58,077,384	0.30%
	Eversource Energy	US	XNYS	112,696	58,126,254	53,834,309	0.27%
	Contact Energy	NZ	XNZE	1,436,467	43,322,055	46,371,949	0.24%

National Grid Plc	GB	XLON	426,702	41,089,966	38,495,166	0.20%
Red Electrica Corporation SA	ES	XMCE	172,204	29,693,522	28,578,811	0.15%
Fortis	CA	XTSE	83,036	24,336,984	21,618,627	0.11%
ATCO Ltd.	CA	XTSE	71,750	18,846,601	18,040,127	0.09%
Hydro One Ltd	CA	XTSE	143,114	20,895,430	17,769,920	0.09%
Entergy	US	XNYS	19,128	12,716,561	12,595,230	0.06%
Toho Gas	JP	XTKS	44,600	6,961,583	12,585,676	0.06%
Mercury NZ Limited	NZ	XNZE	645,824	10,906,812	12,010,136	0.06%
Meridian Energy Ltd	NZ	XNZE	538,154	7,202,773	9,265,418	0.05%
Canadian Utilities Ltd A	CA	XTSE	7,442	1,833,980	1,530,853	0.01%
Utilities					656,350,660	3.34%
Sum equities					19,526,346,099	99.49%

Other financial instruments

Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
SL ATIMFI EUR 20180627	GB		-25,000	0	0	0.00%
SL USGME USD 20180625	US		-231,400	0	0	0.00%
SL SGSPRM SGD 20180628	GB		-151,000	0	0	0.00%
SL JP6366 JPY 20180627	GB		-70,800	0	0	0.00%
SL AUWOR AUD 20180627	GB		-150,637	0	0	0.00%
SL SGSPRM SGD 20180627	GB		-77,000	0	0	0.00%
SL AUMTS AUD 20180629	GB		-250,000	0	0	0.00%
SL KY2282 HKD 20180404	GB		-182,000	0	0	0.00%
SL JP9301 JPY 20180302	GB		-14,100	0	0	0.00%
SL USZI USD 20180607	US		-30,000	0	0	0.00%
SL AUWOR AUD 20180223	GB		-171,220	0	0	0.00%
SL JP9301 JPY 20180219	GB		-100	0	0	0.00%
SL FRVKK EUR 20180219	GB		-300,000	0	0	0.00%
SL AUWOR AUD 20180514	GB		-5,967	0	0	0.00%
SL ATIMFI EUR 20180601	GB		-25,000	0	0	0.00%
SL SERATOB SEK 20180524	GB		-30,000	0	0	0.00%
SL JP9301 JPY 20180305	GB		-9,800	0	0	0.00%
SL USDO USD 20180511	US		-76,200	0	0	0.00%
SL AUMTS AUD 20180531	GB		-60,000	0	0	0.00%
SL AUMTS AUD 20180531	GB		-718,363	0	0	0.00%
SL JP8136 JPY 20180518	GB		-77,000	0	0	0.00%
SL AUHSO AUD 20180328	GB		-50,000	0	0	0.00%
SL JP9301 JPY 20180301	GB		-12,800	0	0	0.00%
SL JP9301 JPY 20180307	GB		-25,000	0	0	0.00%
SL JP9301 JPY 20180307	GB		-28,800	0	0	0.00%
SL AUHVN AUD 20180411	GB		-94,813	0	0	0.00%
SL JP9301 JPY 20180301	GB		-10,200	0	0	0.00%
SL JP6366 JPY 20180424	GB		-70,700	0	0	0.00%
SL CAPGF CAD 20180605	GB		-550,000	0	0	0.00%
SL CHIDIA CHF 20180523	GB		-15,582	0	0	0.00%
SL JP9301 JPY 20180222	GB		-4,400	0	0	0.00%
SL AUHVN AUD 20180227	GB		-5,421	0	0	0.00%
SL JP8418 JPY 20180604	GB		-18,000	0	0	0.00%
SL SERATOB SEK 20180504	GB		-116,757	0	0	0.00%
SL USDO USD 20180618	US		-332	0	0	0.00%
SL KY2282 HKD 20180615	GB		-482,000	0	0	0.00%
SL FRRCO EUR 20180622	GB		-31,646	0	0	0.00%
SL JP8136 JPY 20180621	GB		-30,000	0	0	0.00%
SL KY2282 HKD 20180621	GB		-50,000	0	0	0.00%
SL USGME USD 20180615	US		-434,100	0	0	0.00%
SL USGME USD 20180615	US		-161,100	0	0	0.00%
SL ITFSA EUR 20180626	CH		-200,000	0	0	0.00%

Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
SL ATIMFI EUR 20180627	CH		-68,907	0	0	0.00%
SL FRCASP EUR 20180628	CH		-30,000	0	0	0.00%
SL ATIMFI EUR 20180627	GB		-21,000	0	0	0.00%
SL ATIMFI EUR 20180627	CH		-3,723	0	0	0.00%
SL USDO USD 20180629	US		-9,400	0	0	0.00%
SL GBAAL GBP 20180313	GB		-26,837	0	0	0.00%
SL SEARJOB SEK 20180611	GB		-26,479	0	0	0.00%
SL DKWDH DKK 20180205	GB		-2,896	0	0	0.00%
SL NLBOKA EUR 20180319	CH		-3,124	0	0	0.00%
SL AUHVN AUD 20180208	CH		-17,659	0	0	0.00%
SL NLBOKA EUR 20180601	GB		-4,659	0	0	0.00%
SL SERATOB SEK 20180524	GB		-76,875	0	0	0.00%
SL SERATOB SEK 20180604	CH		-54,000	0	0	0.00%
SL CAPOU CAD 20171222	CH		-12,227	0	0	0.00%
SL CAPOU CAD 20180511	CH		-50,673	0	0	0.00%
SL JP9301 JPY 20180508	CH		-5,700	0	0	0.00%
SL SERATOB SEK 20180530	CH		-70,000	0	0	0.00%
SL DKWDH DKK 20180209	CH		-39,495	0	0	0.00%
SL USDO USD 20180314	US		-1,700	0	0	0.00%
SL JP6857 JPY 20180528	CH		-29,800	0	0	0.00%
SL ATIMFI EUR 20180525	GB		-21,000	0	0	0.00%
SL CHSCMN CHF 20180420	CH		-38,309	0	0	0.00%
SL DKWDH DKK 20180424	GB		-11,600	0	0	0.00%
SL DKWDH DKK 20180424	GB		-11,767	0	0	0.00%
SL CHIDIA CHF 20180525	CH		-5,496	0	0	0.00%
SL SERATOB SEK 20180525	GB		-602,810	0	0	0.00%
SL FIORNBV EUR 20180430	CH		-23,435	0	0	0.00%
SL USZI USD 20180411	US		-428	0	0	0.00%
SL DKWDH DKK 20180119	CH		-95	0	0	0.00%
SL USZI USD 20180119	US		-63,487	0	0	0.00%
SL CAPGF CAD 20180110	GB		-7,364	0	0	0.00%
SL JP6417 JPY 20180523	CH		-2,900	0	0	0.00%
SL CAPGF CAD 20171212	GB		-400,000	0	0	0.00%
SL DKWDH DKK 20180423	GB		-8,025	0	0	0.00%
SL DKWDH DKK 20180123	CH		-45,886	0	0	0.00%
SL SEGINDB SEK 20171204	GB		-69,319	0	0	0.00%
SL AUHVN AUD 20180227	GB		-26,920	0	0	0.00%
SL SERATOB SEK 20180604	CH		-65,000	0	0	0.00%
SL JP8418 JPY 20180529	CH		-187,207	0	0	0.00%
SL DKWDH DKK 20180509	GB		-14,231	0	0	0.00%
SL CAPGF CAD 20171218	GB		-96	0	0	0.00%
SL DKWDH DKK 20180309	CH		-10,086	0	0	0.00%
SL NLBOKA EUR 20180316	CH		-8,480	0	0	0.00%
SL JP9301 JPY 20180316	CH		-20,600	0	0	0.00%
SL NLBOKA EUR 20180426	CH		-1,020	0	0	0.00%
SL SEGINDB SEK 20180612	GB		-91,668	0	0	0.00%
SL ATIMFI EUR 20180612	CH		-68,907	0	0	0.00%
SL USZI USD 20180222	US		-737	0	0	0.00%
SL SGSUN SGD 20180126	GB		-72,080	0	0	0.00%
SL USVMW USD 20180322	US		-4,887	0	0	0.00%
SL JP9301 JPY 20180323	CH		-13,600	0	0	0.00%
SL AUMTS AUD 20180607	GB		-1,168,970	0	0	0.00%
SL DKWDH DKK 20180502	GB		-25,117	0	0	0.00%
SL ATIMFI EUR 20180618	GB		-5,564	0	0	0.00%
SL ATIMFI EUR 20180618	CH		-3,724	0	0	0.00%
SL ITFSA EUR 20180621	GB		-300,000	0	0	0.00%
SL USDO USD 20180628	US		-10,300	0	0	0.00%

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	SL NLBOKA EUR 20180622	GB		-35,000	0	0	0.00%
	SL SEARJOB SEK 20180618	GB		-47,296	0	0	0.00%
Securities lending						0	0.00%
Sum other financial instruments						0	0.00%
Total sum						19,526,346,099	99.49%

	Market Value	Percentage weight
Cash	94,275,997	0.48%
Cost and unsettled transactions	6,775,391	0.03%
Net asset value (NAV)	19,627,397,488	100.00%
Units		

Portfolio

Storebrand Global Multifaktor
Valutasikret

30/06/2018



Fund

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	Storebrand Global Multifactor A	NO		577,643	1,247,299,040	1,299,531,452	99.74%
Sum fund						1,299,531,452	99.74%

Currency

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	FX forward_EUR/ NOK_NDA_20180731	SE		201,912,866	201,698,312	201,781,326	15.49%
	FX forward_JPY/ NOK_NDA_20180731	SE		119,638,292	119,524,376	119,560,351	9.18%
	FX forward_CAD/NOK_SEBA- STO_20180731	SE		96,857,480	96,925,920	96,794,380	7.43%
	FX forward_GBP/ NOK_NDA_20180731	SE		44,460,996	44,452,604	44,432,031	3.41%
	FX forward_AUD/ NOK_NDA_20180731	SE		24,016,124	24,046,369	24,000,478	1.84%
	FX forward_AUD/ NOK_NDA_20180731	SE		-4,000,860	-24,046,369	-24,051,846	-1.85%
	FX forward_GBP/ NOK_NDA_20180731	SE		-4,130,400	-44,452,604	-44,426,199	-3.41%
	FX forward_CAD/NOK_SEBA- STO_20180731	SE		-15,850,000	-96,925,920	-98,072,782	-7.53%
	FX forward_JPY/ NOK_NDA_20180731	SE		-1,609,886,000	-119,524,376	-118,467,299	-9.09%
	FX forward_EUR/ NOK_NDA_20180731	SE		-21,248,400	-201,698,312	-202,264,569	-15.52%
Sum FX forward						-714,130	-0.05%
	FX swap_USD/NOK_SEBA- STO_20180731	SE		734,952,168	735,935,616	734,473,370	56.37%
	FX swap_USD/NOK_SEBA- STO_20180731	SE		-90,432,000	-735,935,616	-735,756,507	-56.47%
Sum FX swap						-1,283,137	-0.10%
Sum Currency						-1,997,267	-0.15%
Total sum						1,297,534,185	99.58%

	Market Value	Percentage weight
Cash	5,389,329	0.41%
Cost and unsettled transactions	25,368	0.00%
Net asset value (NAV)	1,302,948,881	100.00%
Units		

Portfolio

Storebrand Global Obligasjon

NO0010033053

30/06/2018



Interest bearing securities

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	FORD MOTOR CREDIT CO LLC 5.75 01/02/2021	US	XNYS	3,000,000	28,329,613	26,280,972	0.91%
	John Deere Capital Corp 2.650% 2022/01/06	US	TRACE	3,000,000	25,978,274	24,346,875	0.84%
	RCI Banque SA FRN 16.07.2018	FR	XPAR	2,000,000	17,457,900	19,045,949	0.66%
	Ford Motor Credit Co LLC 2.459% 27.03.2020	US	TRACE	2,000,000	16,529,049	16,159,919	0.56%
Manufacturing						85,833,714	2.98%
	AT&T Inc 5.8% 02/15/19	US	XNYS	3,000,000	26,377,489	25,417,145	0.88%
	AT&T Inc 2.45% 30.06.2020	US	TRACE	2,000,000	16,086,317	16,049,034	0.56%
Information and communication						41,466,179	1.44%
	Bank of Montreal 2.500% 2022/01/11 COVD	CA	TRACE	5,000,000	42,898,664	40,352,064	1.40%
	Skandinaviska Enskilda Banken AB 2.45% 27.05.2020	SE		5,000,000	38,346,145	40,278,088	1.40%
	Rabobank Nederland BA/NY 2.25% 14.01.2019	NL	TRACE	4,000,000	24,455,103	32,872,845	1.14%
	Citigroup Inc 2.450% 2020/01/10 C	US	TRACE	4,000,000	34,404,633	32,629,619	1.13%
	JPMorgan Chase & Co 2.25% C 23.01.2020	US	TRACE	4,000,000	30,742,415	32,515,939	1.13%
	GS 7.5 02/15/19	US	XNYS	3,000,000	26,610,484	25,831,348	0.90%
	Skandinaviska Enskilda Banken AB 2.375% 20.11.2018	SE	TRACE	3,000,000	18,467,594	24,496,285	0.85%
	Barclays Bank PLC 2.650% 2021/01/11	GB	TRACE	3,000,000	24,238,216	24,217,820	0.84%
	Bank of America Corp 2.625% 19.04.2021	US	TRACE	3,000,000	23,623,243	24,160,771	0.84%
	Morgan Stanley 7.3 05/13/19 MTN	US	TRACE	2,500,000	22,018,943	21,324,107	0.74%
	Rabobank Netherlands 1.75% 22.01.2019	NL	XAMS	2,000,000	16,611,303	19,392,529	0.67%
	Morgan Stanley 5.5 01/26/20 MTN	US	XNYS	2,000,000	18,478,903	17,263,000	0.60%
	Goldman Sachs Group Inc 2.6% 23.04.2020	US	TRACE	2,000,000	16,189,971	16,217,566	0.56%
	Morgan Stanley 2.8% 16.06.2020	US	TRACE	2,000,000	16,278,073	16,188,958	0.56%
	Lloyds Banking Group PLC 3.000% 2022/01/11	GB	TRACE	2,000,000	17,150,517	16,093,345	0.56%
	DNB Boligkreditt AS 2% 28.05.2020	NO	XDUB	2,000,000	17,592,461	16,043,863	0.56%
	Westpac Banking Corp 2.750% 2023/01/11	AU	TRACE	2,000,000	15,130,339	15,983,120	0.55%
	Credit Suisse New YorkS 5.3 08/13/19	CH	XLUX	1,549,000	13,963,116	13,205,080	0.46%
	Morgan Stanley 5.625 09/23/19 MTN	US	TRACE	1,500,000	13,930,094	12,789,399	0.44%
	Goldman Sachs Group Inc/ The 2.55% 23.10.2019	US	TRACE	1,500,000	11,671,236	12,215,035	0.42%
	Bank of America Corp	US	TRACE	1,000,000	8,869,109	8,990,095	0.31%

	01/24/22						
	CITIGROUP INC 4.5 01/14/22	US	TRACE	1,000,000	8,275,117	8,568,719	0.30%
	Bank of America Corp 7.625% 01.06.2019	US	TRACE	1,000,000	8,269,945	8,544,899	0.30%
Financial and insurance activities						480,174,496	16.65%
	JGB 2 09/25 #81	JP	XTKS	1,430,000,000	108,107,928	121,464,535	4.21%
	Japan Government 1.8% 20.03.43	JP	XTKS	910,000,000	69,588,878	85,346,262	2.96%
	JGB 1.4 09/19	JP	XTKS	1,100,000,000	71,105,567	82,764,871	2.87%
	Italy Buoni Poliennali Del Tesoro 4.25% 01.02.2019	IT	MTAA	7,000,000	61,751,527	69,407,912	2.41%
	United States Treasury Note/Bond 1.375% 29.02.2020	US		8,000,000	62,268,610	64,305,881	2.23%
	JGB2.3 03/20/39	JP	XTKS	620,000,000	44,936,459	61,788,962	2.14%
	United States Treasury Note/Bond 2.5% 15.05.2024	US	XBER	7,500,000	56,660,652	60,359,125	2.09%
	United States Treasury Note/Bond 2.875% 15.05.43	US	XCBT	7,500,000	54,488,866	60,244,510	2.09%
	SPGB 1.4 01/31/20	ES	MERF	6,000,000	50,974,251	58,961,522	2.04%
	Japan-9 1.4 12/20/2032	JP	XTKS	645,000,000	41,437,058	55,280,259	1.92%
	DEGV 3.250 07/04/42	DE	XFRA	3,500,000	45,702,851	51,459,281	1.78%
	BTPS 2.15 12/15/21	IT	MTAA	5,000,000	44,568,191	49,034,099	1.70%
	SPGB 5 1/2 04/21	ES	MERF	4,400,000	42,628,541	48,873,299	1.69%
	FRTR 4 10/25/38	FR	XPAR	3,300,000	26,759,317	48,201,668	1.67%
	T 2.0 11/15/21	US	XCBT	6,000,000	41,435,810	48,000,762	1.66%
	France Government Bond OAT 1.75% 25.05.2023	FR	XPAR	4,400,000	40,087,907	45,899,004	1.59%
	United Kingdom Gilt 3.25% 22.01.2044	GB	XLON	2,850,000	39,547,027	40,473,585	1.40%
	United States Treasury Note/Bond 1.125% 31.07.2021	US		5,000,000	38,967,553	39,133,600	1.36%
	Italy Buoni Poliennali Del Tesoro 1.35% 15.04.2022	IT	MTAA	4,100,000	39,705,632	38,977,883	1.35%
	Japan-296 (10 Year Issue)	JP	XTKS	440,000,000	28,110,542	32,626,436	1.13%
	UKT 3.75 09/07/19	GB	XLON	2,400,000	26,467,027	27,067,481	0.94%
	TSY 4.5% 2042	GB	XLON	1,580,000	19,825,621	26,355,525	0.91%
	United States Treasury Note/Bond 1.875% 31.08.2022	US	XCBT	3,200,000	24,995,284	25,393,723	0.88%
	JPGV 2.100 12/20/26	JP	XTKS	290,000,000	20,613,665	25,183,136	0.87%
	T 1.375 01/31/20	US	XCBT	3,000,000	22,237,047	24,173,121	0.84%
	TSY 4.75 2038	GB	XLON	1,460,000	15,320,157	24,013,824	0.83%
	DBR2.5 01/04/21	DE	XFRA	2,300,000	18,906,509	23,897,393	0.83%
	UK TSY 1.75% 2022	GB	XLON	2,100,000	24,630,535	23,505,530	0.82%
	United States Treasury Note/Bond 1.625% 30.04.2023	US	XBER	3,000,000	23,218,759	23,297,368	0.81%
	Spain Government Bond 3.8% 30.04.2024	ES	XDRF	2,000,000	21,125,333	22,649,996	0.79%
	BTPS 5.25 11/01/29	IT	MTAA	1,900,000	16,524,466	22,384,255	0.78%
	Bundesrepublik Deutschland 1.75% 15.02.2024	DE	XFRA	2,000,000	19,512,144	21,257,652	0.74%
	AUGV 5.750 07/15/22	AU	XASX	3,000,000	20,547,650	21,039,923	0.73%
	SPGB 5.75 07/30/32	ES	MERF	1,400,000	10,621,655	20,782,464	0.72%
	SPGB 4 04/30/20	ES	MERF	2,000,000	19,159,600	20,634,017	0.72%
	DBR 5.625 01/04/28	DE	XFRA	1,409,378	15,409,814	20,576,779	0.71%
	FRGV 3.500 04/25/20	FR	XPAR	2,000,000	18,099,670	20,568,810	0.71%
	T 5.25 11/15/28	US	XNYS	2,000,000	15,732,101	19,883,156	0.69%
	France Government Bond OAT 0.5% 25.05.2025	FR	XPAR	2,000,000	19,390,343	19,482,408	0.68%
	Italy Buoni Poliennali Del Tesoro 1.5% 01.06.2025	IT	MTAA	2,100,000	20,142,663	19,040,796	0.66%

Spain Government Bond 1.450% 2027/10/31	ES	XMAD	1,800,000	16,685,165	17,599,420	0.61%
SPGB 4.65 07/25	ES	MERF	1,400,000	16,113,135	17,401,294	0.60%
French Republic Gov Bond OAT 1.75% 25.06.2039	FR	XPAR	1,600,000	15,944,245	16,554,209	0.57%
ACGB 3.25 04/21/29	AU	XASX	2,500,000	15,969,862	16,035,592	0.56%
Italy Buoni Poliennali Del Tesoro 1.85% 2024/5/15	IT	MTAA	1,700,000	16,717,696	16,028,209	0.56%
SPGB 4.2 01/31/37	ES	MERF	1,200,000	14,362,978	15,504,308	0.54%
Japan Government Thirty Year Bond 0.8% 20.03.2046	JP	XTKS	200,000,000	15,228,461	15,197,509	0.53%
TSY 4.25 2032	GB	XLON	1,050,000	11,581,430	15,117,697	0.52%
BGB 4.25 28/03/2041	BE	XBRU	1,000,000	9,625,891	14,902,201	0.52%
CAN 8 06/01/23	CA		1,850,000	14,356,936	14,690,687	0.51%
Italy Buoni Poliennali Del Tesoro 2.7% 01.03.2047	IT	MTAA	1,600,000	13,414,776	13,772,129	0.48%
Spain Government Bond 1.6% 30.04.2025	ES	MTAA	1,200,000	11,890,119	12,088,068	0.42%
United Kingdom Gilt 2% 07.09.2025	GB	XLON	1,000,000	11,381,803	11,474,724	0.40%
BTPS 5 03/01/25	IT	MTAA	1,000,000	8,781,069	11,310,434	0.39%
Belgium Government Bond 2.6% 22.06.2024	BE	XBRU	1,000,000	8,458,173	10,972,042	0.38%
Spain Government Bond 2.75% 31.10.2024	ES	XMAD	1,000,000	9,317,771	10,924,586	0.38%
United Kingdom Gilt 1.500% 2047/07/22	GB	XLON	1,000,000	10,090,948	10,258,528	0.36%
Belgium Government Bond 1% 22.06.2026	BE	XBRU	1,000,000	9,524,658	9,977,994	0.35%
T 8,5 02/15/20	US	XNYS	1,000,000	9,844,720	9,187,982	0.32%
CAN 5 06/01/37	CA	XTSE	1,000,000	7,928,491	8,884,094	0.31%
JGB 1 ½ 06/20/32 #138	JP	XTKS	100,000,000	6,167,204	8,654,293	0.30%
United States Treasury Note/Bond 2.750% 2047/08/15	US	XCBT	1,000,000	7,690,454	7,860,851	0.27%
United States Treasury Note/Bond 2.25% 15.02.2027	US	XCBT	1,000,000	7,821,706	7,846,290	0.27%
BTPS 4 02/01/37	IT	MTAA	700,000	7,351,417	7,615,777	0.26%
JPGV 2.000 03/21/22	JP	XTKS	90,000,000	6,911,736	7,183,235	0.25%
BTPS 5 08/01/34	IT	MTAA	500,000	4,356,635	6,033,049	0.21%
BGB 3.75 09/28/20	BE	XBRU	500,000	4,428,906	5,353,670	0.19%
DGB4 1/2 11/15/39	DK	XCSE	1,500,000	1,885,192	3,378,207	0.12%
Bundesrepublik Deutschland 1.250% 2048/08/15	DE	XFRA	300,000	2,994,630	3,058,277	0.11%
Italy Buoni Poliennali Del Tesoro 2.8% 01.03.2067	IT	MTAA	330,000	2,729,812	2,759,870	0.10%
Spain Government Bond 3.45% 30.07.2066	ES	XMAD	100,000	1,093,980	1,150,764	0.04%
Swedish Government 4.25 03/12/19 1052	SE	XSTO	700,000	603,997	668,346	0.02%

Public admin. & defense; compulsory social sec.	1,943,235,147	67.39%
Sum interest bearing securities	2,550,709,536	88.46%

Currency

Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
FX forward_GBP/NOK_SEBA-STO_20180829	SE		177,417,801	177,365,100	177,173,411	6.14%
FX forward_AUD/NOK_SEBA-STO_20180711	SE		36,528,459	36,634,770	36,520,285	1.27%
FX forward_EUR/NOK_SEBA-STO_20180827	SE		24,618,958	24,568,960	24,586,349	0.85%
FX forward_CAD/NOK_SEBA-STO_20180705	SE		23,854,436	23,885,550	23,852,018	0.83%

FX forward_EUR/NOK_SEBA-STO_20180827	SE	18,902,342	18,861,200	18,877,305	0.65%
FX forward_JPY/NOK_SEBA-STO_20180710	SE	14,062,974	14,058,290	14,060,123	0.49%
FX forward_GBP/NOK_SEBA-STO_20180829	SE	6,431,857	6,429,960	6,422,997	0.22%
FX forward_USD/NOK_SEBA-STO_20180705	SE	630,000	5,050,080	5,133,341	0.18%
FX forward_USD/NOK_DNB_20180705	NO	4,041,518	4,045,400	4,041,108	0.14%
FX forward_USD/NOK_DNB_20180820	NO	3,617,189	3,624,258	3,613,055	0.13%
FX forward_DKK/NOK_SEBA-STO_20180705	SE	3,106,380	3,095,520	3,106,065	0.11%
FX forward_GBP/NOK_DNB_20180829	NO	2,412,214	2,411,752	2,408,891	0.08%
FX forward_GBP/NOK_SEBA-STO_20180705	SE	140,000	1,544,228	1,506,363	0.05%
FX forward_AUD/NOK_NDA_20180711	SE	1,202,954	1,203,380	1,202,685	0.04%
FX forward_EUR/NOK_DNB_20180705	NO	100,000	968,080	951,650	0.03%
FX forward_EUR/NOK_SEBA-STO_20180827	SE	950,405	948,690	949,146	0.03%
FX forward_JPY/NOK_DNB_20180710	NO	735,432	735,310	735,283	0.03%
FX forward_SEK/NOK_SEBA-STO_20180705	SE	674,142	671,760	674,073	0.02%
FX forward_SEK/NOK_SEBA-STO_20180705	SE	-720,000	-671,760	-656,013	-0.02%
FX forward_JPY/NOK_DNB_20180710	NO	-10,000,000	-735,310	-735,841	-0.03%
FX forward_EUR/NOK_SEBA-STO_20180827	SE	-100,000	-948,690	-952,131	-0.03%
FX forward_EUR/NOK_DNB_20180705	NO	-970,616	-968,080	-970,518	-0.03%
FX forward_AUD/NOK_NDA_20180711	SE	-200,000	-1,203,380	-1,203,669	-0.04%
FX forward_GBP/NOK_SEBA-STO_20180705	SE	-1,545,559	-1,544,228	-1,545,402	-0.05%
FX forward_GBP/NOK_DNB_20180829	NO	-225,000	-2,411,752	-2,418,852	-0.08%
FX forward_DKK/NOK_SEBA-STO_20180705	SE	-2,400,000	-3,095,520	-3,065,437	-0.11%
FX forward_USD/NOK_DNB_20180820	NO	-445,000	-3,624,258	-3,616,104	-0.13%
FX forward_USD/NOK_DNB_20180705	NO	-500,000	-4,045,400	-4,074,080	-0.14%
FX forward_USD/NOK_SEBA-STO_20180705	SE	-5,038,527	-5,050,080	-5,038,016	-0.17%
FX forward_GBP/NOK_SEBA-STO_20180829	SE	-600,000	-6,429,960	-6,450,273	-0.22%
FX forward_JPY/NOK_SEBA-STO_20180710	SE	-190,000,000	-14,058,290	-13,980,984	-0.48%
FX forward_EUR/NOK_SEBA-STO_20180827	SE	-2,000,000	-18,861,200	-19,042,621	-0.66%
FX forward_CAD/NOK_SEBA-STO_20180705	SE	-3,900,000	-23,885,550	-24,159,113	-0.84%
FX forward_EUR/NOK_SEBA-STO_20180827	SE	-2,600,000	-24,568,960	-24,755,407	-0.86%
FX forward_AUD/NOK_SEBA-STO_20180711	SE	-6,100,000	-36,634,770	-36,711,915	-1.27%
FX forward_GBP/NOK_SEBA-STO_20180829	SE	-16,500,000	-177,365,100	-177,382,497	-6.15%

Sum FX forward

-944,723 -0.03%

FX swap_EUR/NOK_SEBA-STO_20180827	SE	805,861,625	804,100,000	804,794,228	27.91%
FX swap_USD/NOK_NDA_20180829	SE	486,363,600	487,560,000	485,693,643	16.84%
FX swap_JPY/NOK_NDA_20180710	SE	475,777,590	474,416,500	475,681,130	16.50%
FX swap_USD/NOK_NDA_20180820	SE	471,126,800	472,295,000	470,588,446	16.32%
FX swap_USD/NOK_NDA_20180820	SE	-59,000,000	-472,295,000	-479,438,492	-16.63%

FX swap_JPY/ NOK_NDA_20180710	SE	-6,550,000,000	-474,416,500	-481,976,042	-16.71%
FX swap_USD/ NOK_NDA_20180829	SE	-60,000,000	-487,560,000	-487,288,566	-16.90%
FX swap_EUR/NOK_SEBA- STO_20180827	SE	-85,000,000	-804,100,000	-809,311,374	-28.07%

Sum FX swap				-21,257,027	-0.74%
Sum Currency				-22,201,751	-0.77%

Other financial instruments

Name	Country	Exchange	Nominal	Book value	Market Value	Exposure in NOK
US ULTRA BOND CBT Sep18	US	XCBT	113	0	0	105,604,362
US 5YR NOTE (CBT) Sep18	US	XCBT	104	0	0	82,840,237
EURO-BUND FUTURE Sep18	DE	XEUR	70	0	0	68,035,212
US 10YR NOTE (CBT) Sep18	US	XCBT	80	0	0	62,693,015
Euro-OAT Future Sep18	GB	XEUR	22	0	0	25,622,773
Euro-BTP Future Sep18	IT	XEUR	18	0	0	19,916,149
US LONG BOND(CBT) Sep18	US	XCBT	17	0	0	16,937,528
US 10yr Ultra Fut Sep18	US	XCBT	18	0	0	14,558,172
EURO-BOBL FUTURE Sep18	DE	XEUR	10	0	0	10,370,618
LONG GILT FUTURE Sep18	GB	IFLL	-23	0	0	-31,358,219
EURO-SCHATZ FUT Sep18	DE	XEUR	-42	0	0	-42,755,249
US 2YR NOTE (CBT) Sep18	US	XCBT	-30	0	0	-48,275,199

Future					0	0.00%
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Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
90DAY EUROS FUTR Dec19		XCME	-100	0	0	0.00%
90DAY EUROS FUTR Dec18		XCME	-275	0	0	0.00%

IRF					0	0.00%
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Sum other financial instruments					0	0.00%
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Total sum					2,528,507,786	87.69%
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	Market Value	Percentage weight
Cash	354,890,842	12.31%
Cost and unsettled transactions	201,300	0.01%
Net asset value (NAV)	2,883,599,928	100.00%
Units	-267,210.3384	
NAV per unit (fund price)	29/06/2018 10,790.6547	

Portfolio

Storebrand Global Solutions

NO0010657273

30/06/2018



Equities

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	NIKE Inc - B	US	XNYS	52,926	22,923,872	34,371,408	1.37%
	Best Buy	US	XNYS	50,160	21,495,160	30,490,099	1.21%
	Sony Corp	JP	XTKS	71,500	19,235,296	29,799,268	1.18%
	Home Depot	US	XNYS	18,669	22,733,174	29,686,380	1.18%
	VF Corp	US	XNYS	44,498	21,842,145	29,565,388	1.18%
	WPP Plc	JE	XLON	209,920	34,451,087	26,947,874	1.07%
	Kingfisher	GB	XLON	797,480	28,634,265	25,486,283	1.01%
	KERING	FR	XPAR	5,465	10,979,773	25,149,589	1.00%
	LG Electronics	KR	XKRX	36,938	16,982,340	22,420,774	0.89%
	Electrolux B	SE	XSTO	102,834	22,933,674	19,112,480	0.76%
	BYD CO H	CN	XHKG	360,643	19,550,030	17,815,145	0.71%
	Puma	DE	XETR	614	1,134,687	2,927,255	0.12%
Consumer Discretionary						293,771,943	11.68%
	LG Household & Health	KR	XKRX	3,315	22,155,516	33,842,940	1.35%
	Koninklijke Ahold Delhaize NV	NL	XAMS	150,147	25,129,031	29,297,521	1.16%
	Unilever NL	NL	XAMS	62,766	23,576,585	28,541,085	1.13%
	Kimberly-Clark	US	XNYS	32,368	30,957,192	27,789,972	1.10%
	General Mills	US	XNYS	76,785	36,199,648	27,699,168	1.10%
	Henkel AG & Co KGaA (pref shs)	DE	XETR	25,341	25,963,025	26,405,373	1.05%
	Carrefour	FR	XPAR	161,937	30,579,031	21,373,566	0.85%
Consumer Staples						194,949,624	7.75%
	DnB	NO	XOSL	180,413	25,172,189	28,739,791	1.14%
	CNP Assurances	FR	XPAR	145,267	24,448,744	26,942,211	1.07%
	Thomson Reuters Corp	CA	XTSE	78,866	29,223,698	25,922,736	1.03%
	Erste Group Bank AG	AT	XWBO	74,905	24,002,197	25,482,456	1.01%
	IGM Financial Inc	CA	XTSE	106,464	26,813,049	25,138,963	1.00%
	National Australian Bank	AU	XASX	144,849	27,078,849	23,909,303	0.95%
	Allianz SE	DE	XETR	14,088	20,806,041	23,731,550	0.94%
	Skandinaviska Enskilda Banken A	SE	XSTO	284,081	26,402,552	22,040,832	0.88%
	Ing-Groep	NL	XAMS	185,484	23,745,200	21,759,730	0.87%
	Old Mutual Ltd	ZA	XLON	1,148,776	19,637,687	18,591,458	0.74%
	Banco Santander Brasil SA	BR	BVMF	215,168	15,043,273	13,355,346	0.53%
	Bank Rakyat Indonesia	ID	XIDX	7,599,100	12,448,599	12,274,662	0.49%
	Quilter PLC	GB	XLON	382,925	4,686,732	5,971,347	0.24%
Financials						273,860,386	10.89%
	Coloplast B	DK	XCSE	42,767	25,288,270	34,837,795	1.39%
	Merck & Co	US	XNYS	64,065	31,789,503	31,694,831	1.26%
	Sonova Holding AG	CH	XVTX	21,368	25,589,229	31,193,033	1.24%
	Essilor International	FR	XPAR	26,846	27,161,904	30,885,904	1.23%
	Koninklijke Philips	NL	XAMS	87,702	23,345,605	30,399,294	1.21%
	Varian Medical Systems	US	XNYS	29,966	22,223,387	27,774,391	1.10%
		DE					

	Merck		XETR	33,864	28,923,651	26,946,530	1.07%
	Roche Holding Genuss	CH	XVTX	14,806	28,512,450	26,803,078	1.07%
	Life Healthcare Group Holdings Pte Ltd.	ZA	XJSE	1,739,261	30,177,822	25,732,164	1.02%
	Cooper Cos	US	XNYS	13,071	24,965,292	25,083,402	1.00%
	Novo-Nordisk B	DK	XCSE	65,219	21,153,985	24,656,033	0.98%
	Eli Lilly & Co	US	XNYS	18,741	11,493,214	13,033,871	0.52%
	Pfizer	US	XNYS	43,867	12,136,128	12,971,319	0.52%
Health Care						342,011,646	13.60%
	WW Grainger Inc	US	XNYS	12,425	22,819,454	31,231,273	1.24%
	Alfa Laval	SE	XSTO	141,309	20,758,006	27,370,531	1.09%
	Geberit AG Reg	CH	XVTX	7,592	26,250,327	26,540,170	1.06%
	Eaton Corp PLC	IE	XNYS	41,135	24,204,942	25,057,833	1.00%
	Central Japan Railway	JP	XTKS	14,800	25,098,714	25,004,024	0.99%
	Johnson Controls International plc	IE	XNYS	90,131	25,166,734	24,572,494	0.98%
	Vestas Wind System	DK	XCSE	47,591	25,777,090	24,009,288	0.95%
	ABB (CHF)	CH	XVTX	128,826	23,840,811	22,956,370	0.91%
	Siemens Gamesa Renewable Energy SA	ES	XMCE	203,184	26,046,367	22,244,905	0.88%
	CNH Industrial NV	NL	MTAA	243,337	19,462,642	21,062,651	0.84%
	Manpower Group	US	XNYS	27,526	22,557,540	19,307,381	0.77%
	Tomra Systems	NO	XOSL	109,034	18,148,562	18,644,814	0.74%
	Prysmian	IT	MTAA	81,167	19,385,262	16,474,976	0.66%
	MTR Corp Ltd	HK	XHKG	334,238	15,384,004	15,069,779	0.60%
	Kingspan Group	IE	XDUB	31,619	13,051,576	12,902,009	0.51%
	Advanced Drainage Systems Inc	US	XNYS	53,929	12,615,640	12,548,950	0.50%
	Watts Water Technologies Inc	US	XNYS	19,589	12,521,293	12,517,202	0.50%
	AO Smith Corp	US	XNYS	25,725	12,279,576	12,401,924	0.49%
	Zhuzhou CRRC Times Electric Co Ltd	CN	XHKG	317,800	12,874,970	12,314,706	0.49%
	Covanta Holding Corp	US	XNYS	45,000	6,233,767	6,051,672	0.24%
Industrials						388,282,954	15.44%
	ASML Holding NV	NL	XAMS	19,212	18,791,756	31,024,790	1.23%
	United Microelectronics	TW	XTAI	6,813,913	22,818,768	30,875,155	1.23%
	Cisco Systems	US	XNGS	87,533	23,219,881	30,698,848	1.22%
	NVIDIA	US	XNGS	15,870	16,603,672	30,642,268	1.22%
	SK Hynix Inc	KR	XKRX	47,937	17,999,223	30,043,520	1.19%
	Nokia A	FI	XHEL	636,887	25,710,286	29,878,840	1.19%
	Stmicroelectronics	NL	XPAR	152,357	17,625,148	27,706,236	1.10%
	Intel	US	XNGS	68,011	21,139,826	27,555,091	1.10%
	Atos SE	FR	XPAR	24,197	23,963,032	26,928,749	1.07%
	Juniper Networks	US	XNYS	115,657	26,413,242	25,847,485	1.03%
	Qualcomm	US	XNGS	53,975	27,685,850	24,688,189	0.98%
	Applied Materials	US	XNGS	64,650	20,133,839	24,338,590	0.97%
	Symantec	US	XNGS	125,904	27,368,285	21,190,368	0.84%
	Flex Ltd	SG	XNGS	182,743	23,801,921	21,015,837	0.84%
	Lite-On Technology	TW	XTAI	1,960,431	24,755,772	19,338,411	0.77%
	First Solar Inc	US	XNGS	44,329	23,380,382	19,026,010	0.76%
	JinkoSolar Holding Co Ltd	KY	XNYS	132,096	17,667,598	14,825,267	0.59%
	Itron Inc	US	XNGS	26,080	12,404,839	12,764,374	0.51%
	Landis+Gyr Group AG	CH	XSWX	16,650	9,188,856	9,422,982	0.37%
Information Technology						457,811,012	18.20%
	Upm-Kymmene	FI	XHEL	110,461	23,110,281	32,186,117	1.28%
	Johnson Matthey	GB	XLON	80,754	26,761,367	31,447,265	1.25%
	Praxair	US	XNYS	21,232	22,727,965	27,367,746	1.09%
	Akzo Nobel	NL	XAMS	38,266	22,604,591	26,698,690	1.06%
	Avery Dennison Corp	US	XNYS	28,227	18,645,166	23,489,263	0.93%

	Umicore	BE	XBRU	40,583	19,027,540	18,981,132	0.75%
Materials						160,170,213	6.37%
	Dexus Property Group (REIT)	AU	XASX	457,917	27,196,881	26,776,165	1.06%
	Gecina SA (REIT)	FR	XPAR	18,752	22,425,732	25,571,030	1.02%
	Unibail-Rodamco SE & WFD						
	Unibail-Rodamco NV	MU	XPAR	14,027	27,305,555	25,167,830	1.00%
	British Land Co PLC (REIT)	GB	XLON	240,210	16,108,136	17,374,801	0.69%
Real Estate						94,889,826	3.77%
	BCE Inc.	CA	XTSE	78,308	28,942,743	25,831,511	1.03%
	Telenor	NO	XOSL	148,923	26,467,988	24,892,479	0.99%
	Telefonica Brasil SA (pref shs)	BR	BVMF	225,802	25,912,284	21,879,319	0.87%
	Bharti Airtel Ltd	IN	XNSE	282,660	12,809,277	12,842,930	0.51%
	Millicom International Cellular SA (SDR)	LU	XSTO	19,500	9,531,891	9,398,108	0.37%
Telecommunication Services						94,844,347	3.77%
	American Water Works Co Inc	US	XNYS	37,376	24,254,807	26,009,254	1.03%
	Severn Trent Water	GB	XLON	120,890	26,364,455	25,749,935	1.02%
	Nextera Energy Inc	US	XNYS	15,103	19,520,912	20,560,640	0.82%
	Acciona	ES	XMCE	30,017	19,852,293	20,257,714	0.81%
	Scatec Solar ASA	NO	XOSL	366,492	21,247,020	20,193,709	0.80%
	Pennon Group	GB	XLON	235,152	19,974,506	20,101,023	0.80%
	Huaneng Renewables Corp Ltd	CN	XHKG	5,886,000	20,312,307	15,959,603	0.63%
	Brookfield Renewable Partners LP	BM	XNYS	56,640	14,311,810	13,872,242	0.55%
Utilities						162,704,121	6.47%
Sum equities						2,463,296,071	97.94%

Other financial instruments

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	SL CHLAND CHF 20180628	GB		-2,000	0	0	0.00%
	SL CHLAND CHF 20180629	GB		-6,735	0	0	0.00%
	SL CHLAND CHF 20180629	GB		-4,793	0	0	0.00%
	SL USJKS USD 20180607	US		-34,632	0	0	0.00%
	SL BEUMI EUR 20180525	GB		-9,231	0	0	0.00%
	SL USJKS USD 20180524	US		-43,740	0	0	0.00%
	SL FRCARR EUR 20180117	GB		-130,062	0	0	0.00%
	SL USJKS USD 20180613	US		-8,708	0	0	0.00%
	SL FRCARR EUR 20180611	CH		-28,000	0	0	0.00%
Securities lending						0	0.00%
Sum other financial instruments						0	0.00%
Total sum						2,463,296,071	97.94%

	Market Value	Percentage weight
Cash	49,938,719	1.99%
Cost and unsettled transactions	1,971,948	0.08%
Net asset value (NAV)	2,515,206,738	100.00%
Units	-1,019,681.4140	
NAV per unit (fund price)	29/06/2018 2,466.1738	

Portfolio

Storebrand Global Value

NO0008000973

30/06/2018



Equities

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	Best Buy	US	XNYS	38,180	10,103,225	23,207,974	2.40%
	Magna A	CA	XTSE	44,118	15,607,468	20,900,455	2.16%
	Nissan Motor	JP	XTKS	256,600	21,275,346	20,354,092	2.10%
	Macy's Inc	US	XNYS	53,848	18,349,895	16,427,381	1.70%
	Barratt Developments Plc	GB	XLON	259,359	13,000,344	14,383,878	1.48%
	Linamar Corp	CA	XTSE	26,493	10,075,641	9,489,422	0.98%
	Bed Bath & Beyond Inc	US	XNGS	32,017	9,371,614	5,199,456	0.54%
	Mazda Motor Corp	JP	XTKS	48,600	6,381,011	4,863,529	0.50%
	Ford Motor Co	US	XNYS	52,642	4,836,259	4,749,621	0.49%
Consumer Discretionary						119,575,806	12.34%
	Tyson Foods A	US	XNYS	39,657	20,987,382	22,253,725	2.30%
	J Sainsbury PLC	GB	XLON	500,815	13,672,594	17,309,444	1.79%
	Archer-Daniels-Midland	US	XNYS	23,778	8,337,064	8,881,864	0.92%
	NH Foods Ltd	JP	XTKS	21,000	6,335,647	6,914,944	0.71%
	Carrefour	FR	XPAR	1,221	300,702	161,156	0.02%
Consumer Staples						55,521,133	5.73%
	Valero Energy	US	XNYS	28,469	9,621,432	25,716,299	2.65%
	National Oilwell Varco Inc.	US	XNYS	59,453	24,030,802	21,030,153	2.17%
	HollyFrontier Corp	US	XNYS	34,418	9,844,784	19,196,016	1.98%
Energy						65,942,467	6.81%
	Ally Financial Inc	US	XNYS	105,831	19,189,440	22,659,582	2.34%
	Aegon NV	NL	XAMS	406,310	21,361,049	19,858,066	2.05%
	Citigroup	US	XNYS	36,189	15,292,550	19,738,377	2.04%
	AGNC Investment Corp (REIT)	US	XNGS	117,828	18,250,765	17,852,820	1.84%
	Commerzbank AG	DE	XETR	219,574	17,796,617	17,156,607	1.77%
	Lincoln National Corp	US	XNYS	30,206	11,973,017	15,325,389	1.58%
	NN Group NV	NL	XAMS	36,451	11,710,839	12,084,871	1.25%
	Metlife	US	XNYS	33,418	11,100,375	11,875,335	1.23%
	Sumitomo Mitsui Financial Group	JP	XTKS	36,700	10,964,329	11,628,305	1.20%
	Yamaguchi Financial Group	JP	XTKS	93,000	8,934,565	8,540,314	0.88%
	Japan Post Holdings Co Ltd	JP	XTKS	91,000	9,033,779	8,122,290	0.84%
	Navient Corp	US	XNGS	59,220	7,401,603	6,289,147	0.65%
	Capital One Financial	US	XNYS	7,910	5,803,648	5,924,762	0.61%
	Japan Post Bank Co Ltd	JP	XTKS	61,300	6,678,673	5,818,707	0.60%
	Hachijuni Bank Ltd	JP	XTKS	94,600	4,105,521	3,299,482	0.34%
Financials						186,174,054	19.22%
	Anthem Inc	US	XNYS	14,448	9,870,319	28,029,694	2.89%
	Gilead Sciences Inc	US	XNGS	48,142	34,490,658	27,795,955	2.87%
	CVS Health	US	XNYS	50,081	26,220,423	26,266,395	2.71%
	Sanofi	FR	XPAR	38,349	28,715,944	25,052,382	2.59%
	Alfresa Holdings Corp	JP	XTKS	65,200	8,041,262	12,497,744	1.29%
	Aetna	US	XNYS	6,728	4,332,804	10,062,386	1.04%

	Taro Pharmaceutical Industries Ltd	IL	XNYS	8,760	7,559,830	8,259,977	0.85%
Health Care						137,964,533	14.24%
	Deere & Co	US	XNYS	20,525	18,140,238	23,386,717	2.41%
	Deutsche Lufthansa	DE	XETR	69,130	8,569,090	13,551,526	1.40%
	Delta Air Lines	US	XNYS	30,290	12,884,761	12,230,218	1.26%
	United Continental Holdings	US	XNYS	21,328	8,427,613	12,121,287	1.25%
	Vestas Wind System	DK	XCSE	21,261	10,215,488	10,726,009	1.11%
	Adecco Group AG	CH	XVTX	19,230	12,079,202	9,274,723	0.96%
	Sumitomo Heavy	JP	XTKS	32,400	5,641,006	8,916,469	0.92%
	Travis Perkins	GB	XLON	47,549	6,676,600	7,278,199	0.75%
	Manpower Group	US	XNYS	9,402	6,910,671	6,594,783	0.68%
	Yangzijiang Shipbuilding	SG	XSES	1,037,000	6,311,935	5,609,864	0.58%
	Qantas Airways	AU	XASX	112,722	2,447,278	4,181,497	0.43%
	American Airlines Group Inc	US	XNGS	9,722	3,635,202	3,007,882	0.31%
Industrials						116,879,173	12.07%
	Micron Technology	US	XNGS	60,317	22,349,822	25,779,907	2.66%
	Western Digital Corp	US	XNGS	40,092	23,469,351	25,294,943	2.61%
	Atos SE	FR	XPAR	20,798	15,467,313	23,146,015	2.39%
	Alliance Data Systems Corp	US	XNYS	10,995	22,591,966	20,897,903	2.16%
	CA Inc	US	XNGS	60,207	12,777,637	17,493,852	1.81%
	Arrow Electronics	US	XNYS	25,782	10,169,083	15,818,858	1.63%
	Juniper Networks	US	XNYS	50,482	12,639,701	11,281,918	1.16%
	Avnet	US	XNGS	28,088	8,420,351	9,818,741	1.01%
	Mixi Inc	JP	XTKS	37,300	11,752,065	7,695,966	0.79%
	Lam Research Corp	US	XNGS	3,853	4,000,974	5,428,093	0.56%
Information Technology						162,656,196	16.79%
	Norsk Hydro	NO	XOSL	292,881	7,940,677	14,289,664	1.48%
	Anglo American Plc	GB	XLON	66,977	8,250,399	12,214,464	1.26%
	West Fraser Timber Co Ltd	CA	XTSE	16,117	4,726,881	9,036,296	0.93%
	Lundin Mining Corp	CA	XTSE	144,273	7,635,834	6,534,435	0.67%
	Mitsubishi Chemical Holdings	JP	XTKS	92,600	5,409,209	6,319,088	0.65%
	LyondellBasell Industries -CI A	NL	XNYS	6,142	4,748,508	5,499,064	0.57%
	ArcelorMittal	LU	XAMS	14,287	2,570,370	3,413,832	0.35%
Materials						57,306,843	5.92%
	Kerry Properties	BM	XHKG	247,298	5,302,614	9,646,991	1.00%
	Hongkong Land Holdings	BM	XSES	88,000	5,826,081	5,128,232	0.53%
	Jones Lang LaSalle Inc	US	XNYS	3,156	3,160,266	4,269,705	0.44%
	New World Development	HK	XHKG	285,380	1,924,456	3,273,060	0.34%
	H&R Real Estate Investment Trust (REIT)	CA	XTSE	24,420	3,490,935	3,044,243	0.31%
Real Estate						25,362,230	2.62%
	KDDI Corp	JP	XTKS	17,000	3,808,080	3,791,501	0.39%
Telecommunication Services						3,791,501	0.39%
	Exelon	US	XNYS	59,618	14,459,562	20,699,789	2.14%
	Electricite de France SA	FR	XPAR	109,131	12,524,117	12,233,419	1.26%
Utilities						32,933,209	3.40%
Sum equities						964,107,145	99.53%

Other financial instruments

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	SL GBAAL GBP 20180327	GB		-20,000	0	0	0.00%
	SL JP8418 JPY 20180518	GB		-29,000	0	0	0.00%
	SL JP2121 JPY 20180528	CH		-8,090	0	0	0.00%
	SL JP8418 JPY 20180529	CH		-22,793	0	0	0.00%
Securities lending						0	0.00%

Sum other financial instruments	0	0.00%
Total sum	964,107,145	99.53%

	Market Value	Percentage weight
Cash	3,840,230	0.40%
Cost and unsettled transactions	700,904	0.07%
Net asset value (NAV)	968,648,279	100.00%
Units	-271,726.8901	
NAV per unit (fund price)	29/06/2018 3,565.1917	

Portfolio

Storebrand Høyrente

NO0008000858

30/06/2018



Interest bearing securities

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	Kongsberg Gruppen ASA 03/20 FRN	NO	XOSL	25,000,000	25,171,320	25,205,919	0.92%
	Nortura SA 1,125% CERT 365 121218	NO	XOAM	20,000,000	19,999,020	20,095,532	0.73%
	Nortura SA 13/19 FRN	NO	XOAM	15,000,000	15,250,300	15,183,790	0.55%
Manufacturing						60,485,241	2.21%
	Nord-Trøndelag Elektrisitit AS 14/19 FRN	NO	XOAM	50,000,000	50,028,410	50,284,754	1.84%
	Tafjord Kraft AS 15/18 FRN	NO	XOAM	40,000,000	40,324,750	40,299,169	1.47%
	Sogn og Fjordane Energi AS 11/19 FRN	NO	XOAM	37,000,000	37,466,310	37,441,815	1.37%
	Tafjord Kraft AS 15/20 FRN	NO	XOAM	30,000,000	29,474,300	29,979,794	1.09%
	Hafslund ASA 09/19 6,30%	NO	XOSL	25,500,000	26,390,465	26,893,308	0.98%
	Fredrikstad Energi AS 26.04.2019 FRN	NO	XOSL	16,000,000	16,110,600	16,161,046	0.59%
Electricity gas, steam and air conditioning supply						201,059,886	7.34%
	Skjærgårdshallen AS 1,22% CERT 365 14.11.2018	NO		6,000,000	6,001,200	6,047,089	0.22%
Construction						6,047,089	0.22%
	Møllerguppen AS FRN 14/19	NO	XOAM	5,000,000	4,943,000	5,030,486	0.18%
Wholesale & retail trade; repair of motor vehicles						5,030,486	0.18%
	Hardangerbrua AS 1,245% CERT 365 220519	NO		20,000,000	20,001,000	20,019,695	0.73%
	AP Moeller - Maersk A/S FRN 2021/06/22	DK	XLUX	17,000,000	17,148,820	17,349,426	0.63%
	Troms Bompenges AS 1,28% CERT 365 110718	NO		15,000,000	15,021,300	15,187,754	0.55%
	Wilh Wilhelmsen ASA FRN 09.04.2019	NO	XOSL	3,000,000	2,887,500	3,028,602	0.11%
Transporting and storage						55,585,478	2.03%
	Thon Holding AS 1,21% CERT 364 010219	NO	XOAM	37,000,000	37,000,000	37,116,513	1.35%
Accommodation and food service activities						37,116,513	1.35%
	Schibsted ASA 17/20 FRN	NO	XOSL	30,000,000	30,035,620	30,165,833	1.10%
Information and communication						30,165,833	1.10%
	Eika Gruppen AS 13/18 FRN	NO	XOAM	57,000,000	57,460,244	57,363,119	2.09%
	LeasePlan Corporation NV 14/19 FRN	NL	XLUX	55,000,000	55,329,550	55,507,991	2.03%
	Søgne og Greipstad Spb 16/19 FRN	NO	XOAM	51,000,000	51,429,900	51,547,896	1.88%
	Komplett Bank ASA FRN 17/19	NO	XOAM	50,000,000	50,057,630	50,490,969	1.84%
	Brage Finans AS 17/20 FRN	NO	XOAM	45,000,000	45,322,200	45,388,966	1.66%
	YA Bank AS 17/19 FRN	NO	XOAM	40,000,000	40,085,850	40,386,577	1.47%
	Pareto Bank ASA 18/21 FRN	NO	XOAM	40,000,000	40,052,400	40,281,954	1.47%
	Landkreditt Finans AS	NO	XOAM	37,000,000	37,333,980	37,462,234	1.37%

17/20 FRN						
Pareto Bank ASA 17/20 FRN	NO	XOAM	36,000,000	36,055,500	36,206,795	1.32%
Santander Consumer Bank AS 17/20 FRN	NO	XOAM	35,000,000	34,934,550	35,103,338	1.28%
Storebrand ASA 14/19 FRN	NO	XOAM	34,000,000	33,896,220	34,134,311	1.25%
Grong Spb 16/19 FRN	NO	XOAM	33,000,000	33,249,510	33,359,876	1.22%
Storebrand ASA 17/20 FRN	NO	XOAM	31,000,000	31,418,400	31,561,398	1.15%
Lillesands Spb 17/20 FRN	NO	XOAM	31,000,000	31,224,460	31,356,487	1.14%
Romsdal Spb 16/19 FRN	NO	XOAM	31,000,000	31,149,730	31,245,231	1.14%
Lillesands Spb 15/19 FRN	NO	XOAM	31,000,000	31,103,610	31,182,363	1.14%
Spb 1 Lom og Skjåk 16/20 FRN	NO	XOAM	30,000,000	30,266,150	30,406,087	1.11%
Hegra Spb 17/21 FRN	NO	XOAM	30,000,000	29,997,900	30,222,832	1.10%
Eiendoms kreditt AS 17/20 FRN	NO	XOAM	30,000,000	30,162,000	30,160,693	1.10%
Bank Norwegian AS 17/20 FRN	NO	XOAM	30,000,000	30,030,000	30,067,360	1.10%
Indre Sogn Spb 16/19 FRN	NO	XOAM	27,000,000	27,194,410	27,186,055	0.99%
Eidsberg Spb 14/19 FRN	NO	XOAM	25,000,000	25,143,750	25,187,771	0.92%
Holand og Setskog Spb 14/19 FRN	NO	XOAM	25,000,000	25,133,700	25,177,058	0.92%
Spb Hemne 13/18 FRN	NO		25,000,000	25,168,750	25,174,046	0.92%
Ørland Spb 18/20 FRN	NO	XOAM	25,000,000	25,026,000	25,145,377	0.92%
Hjelmeland Spb 16/20 FRN	NO	XOAM	24,000,000	24,311,870	24,446,847	0.89%
Ofoten Spb 18/21 FRN	NO	XOAM	24,000,000	23,987,400	23,992,052	0.88%
Rørosbanken Røros Spb 16/20 FRN	NO	XOAM	23,000,000	23,202,400	23,211,279	0.85%
Lillestrøm Spb 17/20 FRN	NO	XOAM	23,000,000	23,124,200	23,165,631	0.85%
Voss Veksel- og Landmandsbank ASA 16/19 FRN	NO	XOAM	22,000,000	22,137,720	22,133,275	0.81%
Storebrand Bank ASA 16/19 FRN	NO	XOAM	20,000,000	20,164,000	20,175,978	0.74%
Brage Finans AS 18/21 FRN	NO	XOAM	20,000,000	20,012,000	20,110,465	0.73%
Bank Norwegian AS 17/20 FRN	NO	XOAM	20,000,000	20,000,000	20,092,173	0.73%
Hønefoss Spb 17/19 FRN	NO	XOAM	20,000,000	20,060,000	20,053,145	0.73%
Brage Finans AS 18/20 FRN	NO	XOAM	20,000,000	20,000,000	20,045,796	0.73%
Santander Consu AS 1,23% CERT 184 221018	NO	XOAM	20,000,000	20,000,000	20,025,205	0.73%
Andebu Spb 1,25% CERT 094 100918	NO		20,000,000	20,000,000	20,021,190	0.73%
Tolga-Os Spb 17/20 FRN	NO	XOAM	18,000,000	18,059,600	18,175,851	0.66%
Holand og Setskog Spb 16/19 FRN	NO	XOAM	16,000,000	16,177,600	16,130,661	0.59%
Blaker Spb 14/19 FRN	NO	XOAM	16,000,000	16,069,590	16,095,672	0.59%
Klæbu Spb 14/19 FRN	NO	XOAM	15,500,000	15,595,480	15,625,342	0.57%
Blaker Spb 17/20 FRN	NO	XOAM	15,000,000	15,000,000	15,156,701	0.55%
Storebrand ASA FRN 22/10/2018	NO	XOAM	15,000,000	15,096,450	15,148,041	0.55%
Lillestrøm Spb 16/19 FRN	NO	XOAM	15,000,000	15,099,000	15,140,494	0.55%
Tinn Spb 14/19 FRN	NO	XOAM	15,000,000	15,079,500	15,140,160	0.55%
Klæbu Spb 15/20 FRN	NO	XOAM	15,000,000	15,090,300	15,106,549	0.55%
Eika Gruppen AS 14/24 FRN C SUB	NO	XOAM	15,000,000	15,117,300	15,106,288	0.55%
Ofoten Spb 16/19 FRN	NO	XOAM	15,000,000	15,061,150	15,104,466	0.55%
Åfjord Spb 14/19 FRN	NO		15,000,000	15,084,160	15,102,750	0.55%
Odal Spb 14/19 FRN	NO	XOAM	15,000,000	15,069,300	15,095,975	0.55%
Andebu Spb 17/20 FRN	NO	XOAM	15,000,000	15,085,000	15,088,079	0.55%
Drangedal Spb 17/21 FRN	NO	XOAM	15,000,000	14,974,500	15,064,452	0.55%
Hjartdal og Gransherad Spb 17/21 FRN	NO	XOAM	15,000,000	14,996,100	15,063,702	0.55%
Trøgstad Spb 15/19 FRN	NO	XOAM	14,000,000	14,203,100	14,232,961	0.52%
Opdals Spb 17/20 FRN	NO	XOAM	14,000,000	14,000,000	14,066,361	0.51%

Rørosbanken Røros Spb 14/24 FRN C SUB	NO	XOAM	13,000,000	13,081,900	13,076,536	0.48%
Aasen Spb 16/21 FRN	NO	XOAM	12,000,000	12,097,660	12,299,467	0.45%
Tinn Spb 17/21 FRN	NO	XOAM	12,000,000	12,094,080	12,147,393	0.44%
Sunndal Sparebank FRN 16/19	NO	XOAM	12,000,000	12,095,880	12,130,060	0.44%
Kvinesdal Spb 17/21 FRN	NO	XOAM	12,000,000	12,000,000	12,056,324	0.44%
Hegra Spb 17/20 FRN	NO	XOAM	12,000,000	12,000,000	12,053,952	0.44%
Melhus Sparebank 14/24 FRN C SUB	NO	XOAM	10,700,000	10,760,749	10,763,479	0.39%
Landkreditt Finans AS 16/19 FRN	NO	XOAM	10,000,000	10,123,500	10,159,330	0.37%
Sandnes Spb 14/19 2,80%	NO	XOAM	10,000,000	10,142,700	10,138,457	0.37%
Selbu Spb 16/20 FRN	NO	XOAM	10,000,000	10,096,000	10,123,664	0.37%
Hjelmeland Spb 17/21 FRN	NO	XOAM	10,000,000	10,000,000	10,093,941	0.37%
Odal Spb 17/20 FRN	NO	XOAM	10,000,000	10,000,000	10,079,642	0.37%
Harstad Spb 16/19 FRN	NO	XOAM	10,000,000	10,065,400	10,069,754	0.37%
Tinn Spb 16/19 FRN	NO	XOAM	10,000,000	10,081,000	10,067,495	0.37%
Hemne Spb 17/20 FRN	NO	XOAM	10,000,000	9,995,000	10,060,437	0.37%
Landkreditt Finans AS 16/18 FRN	NO	XOAM	10,000,000	10,072,100	10,057,785	0.37%
LeasePlan Corp NV FRN 2018/08/07	NL	XLUX	10,000,000	10,045,000	10,040,050	0.37%
LeasePlan Corp NV FRN 2021/06/07	NL	XLON	10,000,000	10,005,070	10,026,308	0.37%
Ofoten Spb 17/21 FRN	NO	XOAM	9,000,000	9,062,100	9,115,899	0.33%
Spb 1 Modum 17/20 FRN	NO	XOAM	9,000,000	9,036,000	9,044,499	0.33%
Larvikbanken Brunlanes Spb 16/19 FRN	NO	XOAM	8,000,000	8,086,400	8,091,686	0.30%
Hønefoss Spb 14/19 FRN	NO	XOAM	8,000,000	8,041,360	8,053,113	0.29%
Stadsbygd Spb 13/18 FRN	NO		7,500,000	7,539,375	7,524,930	0.27%
Storebrand ASA 17/22 FRN	NO	XOAM	7,000,000	7,099,750	7,157,273	0.26%
Selbu Sparebank FRN 21.06.2019	NO	XOAM	7,000,000	7,060,200	7,055,800	0.26%
Grue Spb 17/20 FRN	NO	XOAM	7,000,000	7,000,000	7,048,209	0.26%
Rørosbanken Røros Spb 15/19 FRN	NO	XOAM	7,000,000	7,026,600	7,048,018	0.26%
Hjelmeland Spb 17/19 FRN	NO	XOAM	7,000,000	7,010,150	7,023,918	0.26%
Høland og Setskog Spb 16/19 FRN	NO	XOAM	6,000,000	6,079,800	6,064,941	0.22%
Selbu Spb FRN 03.12.2018	NO	XOAM	6,000,000	6,040,440	6,032,157	0.22%
Spb 1 Søre Sunnmøre 15/20 FRN	NO	XOAM	5,000,000	5,102,500	5,103,557	0.19%
Hjelmeland Spb 17/21 FRN	NO	XOAM	5,000,000	5,058,500	5,083,184	0.19%
Jernbanepersonalets Spb 14/24 FRN C SUB	NO	XOAM	5,000,000	5,050,000	5,069,709	0.19%
Surnadal Spb 16/19 FRN	NO	XOAM	5,000,000	5,064,100	5,064,588	0.18%
Spb 1 Søre Sunnmøre 14/24 FRN C SUB	NO	XOAM	5,000,000	5,041,000	5,053,717	0.18%
Kvinesdal Spb 15/19 FRN	NO	XOAM	5,000,000	5,052,500	5,052,499	0.18%
Rindal Spb 16/19 FRN	NO	XOAM	5,000,000	5,034,000	5,045,862	0.18%
Østre Agder Spb 17/19 FRN	NO		5,000,000	5,022,200	5,013,617	0.18%
Hønefoss Spb 13/18 FRN	NO	XOAM	5,000,000	5,017,300	5,012,170	0.18%
Østre Agder Spb 18/21 FRN	NO	XOAM	5,000,000	5,000,000	5,010,692	0.18%
Grue Spb 18/21 FRN	NO	XOAM	5,000,000	5,000,000	5,008,300	0.18%
Haugesund Spb 14/24 FRN C SUB	NO	XOAM	4,000,000	4,027,800	4,032,657	0.15%
Sunndal Spb 14/24 FRN C SUB	NO		3,000,000	3,014,310	3,011,449	0.11%
Grong Spb 14/24 FRN C SUB	NO	XOAM	2,000,000	2,016,200	2,025,362	0.07%
Drangedal Spb 14/24 FRN C SUB	NO		2,000,000	2,014,800	2,013,236	0.07%
Financial and insurance activities					1,775,729,441	64.80%
Steen & Strøm AS 14/19 FRN	NO	XOSL	42,000,000	42,407,100	42,376,054	1.55%

Norwegian Property ASA 17/20 FRN	NO	XOSL	41,000,000	41,014,880	41,383,096	1.51%
Steen & Strøm AS 1,20% CERT 364 070918	NO		28,000,000	28,001,230	28,276,221	1.03%
Olav Thon Eiendomsselskap ASA 18/21 FRN	NO	XOSL	25,000,000	25,003,000	25,074,216	0.92%
Olav Thon Eiendomsselska ASA 13/18 3,90%	NO	XOSL	22,000,000	22,315,040	22,753,769	0.83%
OBOS BBL 13/18 FRN	NO	XOAM	20,000,000	20,223,718	20,157,379	0.74%
OBOS BBL 14/19 FRN	NO	XOAM	20,000,000	20,103,400	20,125,872	0.73%
Norwegian Property ASA FRN 05.07.2020	NO	XOSL	14,000,000	14,242,340	14,300,810	0.52%
OBOS BBL 16/21 FRN	NO	XOAM	7,000,000	7,153,860	7,175,884	0.26%
Real estate activities					221,623,302	8.09%
Drammen komm 1,227% CERT 365 050619	NO		30,000,000	30,005,040	30,029,970	1.10%
Østre Toten komm 1,204% CERT 365 040619	NO		22,000,000	22,000,858	22,017,817	0.80%
Askøy komm 1,20% CERT 364 100519	NO		20,000,000	20,001,800	20,032,575	0.73%
Porsgrunn komm 1.197% CERT 364 100519	NO		15,000,000	15,000,300	15,023,990	0.55%
Public admin. & defense; compulsory social sec.					87,104,351	3.18%
Sum interest bearing securities					2,479,947,619	90.50%

Other financial instruments

Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
OBOS-Banken AS	NO		60,000,000	60,000,000	60,117,962	2.19%
Gjensidige Bank ASA	NO		25,407,500	25,407,500	25,449,579	0.93%
Melhus Sparebank	NO		80,269,260	80,269,260	80,765,390	2.95%
Sparebanken Møre	NO		30,193,397	30,193,397	30,252,882	1.10%
Sparebanken Møre	NO		30,000,000	30,000,000	30,150,658	1.10%
Deposit					226,736,471	8.27%
Sum other financial instruments					226,736,471	8.27%
Total sum					2,706,684,090	98.77%

	Market Value	Percentage weight
Cash	33,612,960	1.23%
Net asset value (NAV)	2,740,297,049	100.00%
Units	-265,004.3545	
NAV per unit (fund price)	29/06/2018 10,339.9425	

Portfolio

Storebrand Indeks Alle Markeder

NO0010611148

30/06/2018



Equities

Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
Amazon Com	US	XNGS	2,585	20,975,689	35,812,719	1.57%
Home Depot	US	XNYS	7,342	9,246,130	11,674,830	0.51%
Comcast Corp A	US	XNGS	33,707	9,782,224	9,013,745	0.39%
Walt Disney	US	XNYS	10,205	8,011,688	8,717,554	0.38%
Netflix Inc	US	XNGS	2,611	4,020,012	8,329,902	0.36%
Toyota Motor	JP	XTKS	15,600	7,456,243	8,230,383	0.36%
McDonald's Corp	US	XNYS	5,585	7,010,735	7,132,526	0.31%
Naspers Ltd-N	ZA	XJSE	2,943	5,410,493	6,098,938	0.27%
NIKE Inc - B	US	XNYS	8,850	3,906,611	5,747,401	0.25%
LVMH Moet Hennessy Louis Vuitton SE	FR	XPAR	2,034	4,471,020	5,520,201	0.24%
Booking Holdings Inc	US	XNGS	301	4,352,101	4,973,000	0.22%
Daimler	DE	XETR	8,412	5,167,145	4,413,079	0.19%
Lowe's Cos Inc	US	XNYS	5,433	3,425,221	4,231,947	0.19%
Starbucks Corp	US	XNGS	10,299	4,531,651	4,100,516	0.18%
APTIV PLC.	JE	XNYS	5,075	3,621,562	3,790,117	0.17%
KERING	FR	XPAR	717	2,240,503	3,299,589	0.14%
TIJ Cos Inc/The	US	XNYS	4,000	2,276,270	3,103,020	0.14%
Sony Corp	JP	XTKS	7,100	2,135,575	2,959,088	0.13%
Charter Communications, Inc. - A	US	XNGS	1,200	3,413,186	2,867,735	0.13%
Ford Motor Co	US	XNYS	30,818	2,932,577	2,780,552	0.12%
Marriott Intl	US	XNGS	2,626	2,406,434	2,709,614	0.12%
Twenty-First Century Fox News - A	US	XNGS	6,587	1,484,606	2,667,691	0.12%
Honda Motor	JP	XTKS	10,100	2,330,448	2,417,585	0.11%
Bayerische Motor Werke	DE	XETR	3,194	2,561,881	2,359,494	0.10%
Target Corporation	US	XNYS	3,800	1,762,210	2,357,552	0.10%
Compass Group PLC	GB	XLON	13,055	2,203,599	2,273,630	0.10%
Tesla Inc	US	XNGS	780	2,252,031	2,180,240	0.10%
JD.com Inc	KY	XNGS	6,524	2,175,655	2,071,097	0.09%
Ross Stores	US	XNGS	2,800	1,337,852	1,934,090	0.08%
Adidas AG	DE	XETR	1,020	1,857,790	1,814,597	0.08%
Cie Financiere Richemont SA	CH	XVTX	2,564	1,820,680	1,770,342	0.08%
Las Vegas Sands Corp	US	XNYS	2,742	1,410,789	1,706,524	0.07%
Hyundai Mobis	KR	XKRX	1,064	1,859,199	1,649,592	0.07%
Renault	FR	XPAR	2,329	1,888,185	1,614,114	0.07%
Industria de Diseno Textil SA	ES	XMCE	5,627	1,718,299	1,566,772	0.07%
Hermes International	FR	XPAR	299	1,187,145	1,490,360	0.07%
VF Corp	US	XNYS	2,243	1,122,207	1,490,295	0.07%
Panasonic Corp	JP	XTKS	12,900	1,497,479	1,417,657	0.06%
Continental	DE	XETR	746	1,448,994	1,388,197	0.06%
Yum! Brands Inc	US	XNYS	2,100	1,243,119	1,338,801	0.06%
Dollar General	US	XNYS	1,500	902,358	1,205,444	0.05%
Twenty-First Century Fox	US	XNGS	3,000	615,793	1,204,711	0.05%

News B						
Mahindra & Mahindra	IN	XNSE	11,258	874,641	1,202,225	0.05%
Carnival USD	PA	XNYS	2,569	1,320,355	1,199,978	0.05%
Magna A	CA	XTSE	2,528	1,050,012	1,197,614	0.05%
Oriental Land	JP	XTKS	1,400	880,892	1,197,560	0.05%
Yum China Holdings Inc	US	XNYS	3,725	1,148,476	1,167,655	0.05%
Kohl's Corp	US	XNYS	1,933	735,397	1,148,519	0.05%
Michelin B	FR	XPAR	1,142	1,293,263	1,133,456	0.05%
Vivendi	FR	XPAR	5,671	1,125,005	1,133,270	0.05%
Fast Retailing	JP	XTKS	300	689,270	1,123,830	0.05%
Autozone	US	XNYS	200	836,356	1,093,670	0.05%
Fiat Chrysler Automobiles NV	NL	MTAA	6,964	974,100	1,082,445	0.05%
Macy's Inc	US	XNYS	3,432	606,503	1,046,998	0.05%
CBS Corp class B	US	XNYS	2,200	1,011,632	1,008,074	0.04%
LKQ CORP	US	XNGS	3,869	1,211,804	1,005,931	0.04%
Suzuki Motor	JP	XTKS	2,200	944,356	990,395	0.04%
Aramark	US	XNYS	3,270	1,041,952	988,782	0.04%
Bridgestone	JP	XTKS	3,100	1,091,169	988,386	0.04%
WPP Plc	JE	XLON	7,685	1,095,666	986,540	0.04%
Sky Plc	GB	XLON	6,271	617,584	986,202	0.04%
Genuine Parts	US	XNYS	1,300	872,143	972,563	0.04%
Hilton Worldwide Holdings Inc	US	XNYS	1,507	825,835	972,295	0.04%
Nissan Motor	JP	XTKS	12,100	977,258	959,799	0.04%
Omnicom Group	US	XNYS	1,500	852,664	932,447	0.04%
Royal Caribbean Cruises USD	LR	XNYS	1,100	1,018,680	928,820	0.04%
Kia Motors	KR	XKRX	4,074	856,371	919,127	0.04%
Faurecia	FR	XPAR	1,580	1,002,342	918,956	0.04%
Denso	JP	XTKS	2,300	886,427	915,929	0.04%
Sekisui House	JP	XTKS	6,300	823,247	908,600	0.04%
Axel Springer AG	DE	XETR	1,532	1,012,166	903,139	0.04%
Dollar Tree Inc	US	XNGS	1,300	847,460	900,619	0.04%
LG Electronics	KR	XKRX	1,475	891,396	895,301	0.04%
O'Reilly Automotive Inc	US	XNGS	400	634,186	891,882	0.04%
Galaxy Entertainment Group	HK	XHKG	14,000	766,418	883,559	0.04%
Maruti Suzuki India Ltd	IN	XNSE	841	994,475	882,945	0.04%
Subaru Corporation	JP	XTKS	3,700	1,031,524	878,027	0.04%
Ctrip.com International Ltd	KY	XNGS	2,200	909,360	854,048	0.04%
Best Buy	US	XNYS	1,400	577,147	851,000	0.04%
Coway Co Ltd	KR	XKRX	1,321	877,796	836,604	0.04%
Genting Malaysia	MY	XKLS	83,300	867,867	820,188	0.04%
Bajaj Auto	IN	XNSE	2,354	865,618	786,960	0.03%
Darden Restaurants	US	XNYS	900	585,859	785,324	0.03%
Autoliv Inc	US	XNYS	668	674,001	779,757	0.03%
DOLLARAMA INC	CA	XTSE	2,400	697,748	757,786	0.03%
Lear Corp	US	XNYS	500	649,704	757,213	0.03%
Liberty Broadband Corp	US	XNGS	1,199	893,875	739,961	0.03%
Hankook Tire CO Ltd	KR	XKRX	2,378	948,032	732,138	0.03%
Wynn Resorts	US	XNGS	531	659,013	724,224	0.03%
Shimano	JP	XTKS	600	624,966	717,874	0.03%
Persimmon	GB	XLON	2,610	689,414	711,387	0.03%
Grupo Televisa SAB DE CV	MX	XMEX	22,582	877,609	705,843	0.03%
Tiffany & Co	US	XNYS	656	485,050	703,621	0.03%
DR Horton	US	XNYS	2,100	616,473	701,749	0.03%
Sands China Ltd	KY	XHKG	16,000	624,566	697,290	0.03%
Vail Resorts Inc	US	XNYS	309	560,043	690,540	0.03%
Domino's Pizza Inc	US	XNYS	300	459,278	689,940	0.03%
Don Quijote	JP	XTKS	1,700	759,508	665,483	0.03%

Aristocrat Leisure	AU	XASX	3,562	464,742	662,819	0.03%
MGM Resorts international	US	XNYS	2,714	712,391	642,149	0.03%
Ferrari NV	NL	MTAA	579	511,732	641,888	0.03%
Canadian Tire Corp Ltd	CA	XTSE	600	563,716	637,932	0.03%
Sirius XM Holdings Inc	US	XNGS	11,394	513,561	628,700	0.03%
Sodexo	FR	XPAR	759	719,774	618,403	0.03%
Dentsu	JP	XTKS	1,600	528,440	618,096	0.03%
New Oriental Education & Technology Group Inc	KY	XNYS	800	544,632	617,213	0.03%
Hennes & Mauritz B	SE	XSTO	5,071	1,064,252	616,773	0.03%
Hasbro	US	XNGS	800	593,774	601,891	0.03%
Expedia Group Inc	US	XNGS	600	663,237	587,758	0.03%
Liberty Global PLC (C shs)	GB	XNGS	2,700	682,693	585,582	0.03%
Sekisui Chemical	JP	XTKS	4,200	646,947	583,482	0.03%
Porsche Automobil Holding SE (pref shs)	DE	XETR	1,111	550,646	576,823	0.03%
Ulta Beauty Inc	US	XNGS	300	526,132	570,838	0.02%
Tata Motors	IN	XNSE	17,540	869,251	561,900	0.02%
Carnival GBP	GB	XLON	1,200	607,159	561,308	0.02%
PVH CORP	US	XNYS	459	499,656	560,108	0.02%
Next	GB	XLON	857	453,474	557,913	0.02%
Liberty SiriusXM Group SERIES C	US	XNGS	1,500	491,439	554,553	0.02%
Garmin LTD	CH	XNGS	1,100	446,425	546,892	0.02%
Newell Brands Inc	US	XNYS	2,600	866,861	546,517	0.02%
Sumitomo Electric	JP	XTKS	4,500	559,507	546,352	0.02%
Publicis Groupe	FR	XPAR	960	512,137	538,438	0.02%
Peugeot	FR	XPAR	2,876	517,580	535,318	0.02%
Carmax	US	XNYS	900	481,430	534,528	0.02%
Tapestry Inc	US	XNYS	1,400	441,393	532,987	0.02%
Mohawk Industries	US	XNYS	300	596,454	523,916	0.02%
TAL Education Group	KY	XNYS	1,700	448,131	509,889	0.02%
Lululemon Athletica Inc.	US	XNGS	500	230,307	508,789	0.02%
Nitori Holdings	JP	XTKS	400	483,330	508,604	0.02%
Viacom INC ClassB	US	XNGS	2,065	478,348	507,610	0.02%
Swatch Group (Regd)	CH	XSWX	720	427,472	507,356	0.02%
Bandai Namco Holdings Inc	JP	XTKS	1,500	382,986	504,410	0.02%
Intercontinental Hotels Group PLC	GB	XLON	993	390,754	504,338	0.02%
Stanley Electric	JP	XTKS	1,800	487,953	500,657	0.02%
Accor	FR	XPAR	1,250	477,322	499,828	0.02%
Yamaha Motor	JP	XTKS	2,400	550,576	492,004	0.02%
Restaurant Brands International Inc	CA	XTSE	1,000	505,595	491,336	0.02%
Michael Kors Holdings Limited	VG	XNYS	900	324,751	488,535	0.02%
Marks & Spencer	GB	XLON	15,250	551,142	484,250	0.02%
NVR Inc	US	XNYS	20	443,182	484,191	0.02%
Marui Group Co Ltd	JP	XTKS	2,800	319,110	480,878	0.02%
Burberry Group	GB	XLON	2,057	388,762	478,100	0.02%
Whirlpool Corp	US	XNYS	400	534,641	476,733	0.02%
Valeo SA	FR	XPAR	1,031	594,166	459,351	0.02%
Sumitomo Rubber Industries	JP	XTKS	3,500	486,657	453,270	0.02%
Borgwarner	US	XNYS	1,279	507,157	449,915	0.02%
Lennar Corp-CL A	US	XNYS	1,021	437,663	436,882	0.02%
L Brands Inc	US	XNYS	1,400	429,141	420,821	0.02%
NGK Spark Plug	JP	XTKS	1,800	280,541	418,539	0.02%
Whitbread	GB	XLON	967	372,506	411,948	0.02%
Kingfisher	GB	XLON	12,800	403,279	409,069	0.02%
Shenzhou International Group Holdings Ltd	KY	XHKG	4,000	253,230	402,458	0.02%

Barratt Developments Plc	GB	XLON	7,147	441,625	396,368	0.02%
Luxottica Group	IT	MTAA	748	334,727	393,339	0.02%
Isuzu Motors Ltd	JP	XTKS	3,600	375,862	389,798	0.02%
Goodyear Tire & Rubber	US	XNGS	2,037	475,219	386,669	0.02%
Paddy Power Betfair PLC	IE	XDUB	420	321,901	379,688	0.02%
Harley-Davidson Inc	US	XNYS	1,100	413,764	377,266	0.02%
Genting Singapore Ltd	SG	XSES	51,700	343,492	377,030	0.02%
RTL Group S.A.	LU	XETR	678	400,648	374,852	0.02%
ITV PLC	GB	XLON	19,772	331,648	370,195	0.02%
Wynn Macau Ltd	KY	XHKG	14,000	292,165	367,241	0.02%
Toyota Industries	JP	XTKS	800	351,920	365,559	0.02%
Chipotle Mexican Grill Inc	US	XNYS	100	237,074	351,584	0.02%
ProSiebenSat.1 Media AG	DE	XETR	1,659	440,730	343,052	0.02%
Melco Resorts & Entertainment	KY	XNGS	1,500	278,713	342,317	0.01%
Techtronic Industries	HK	XHKG	7,500	306,278	340,879	0.01%
Yamaha	JP	XTKS	800	219,109	339,070	0.01%
Nordstrom	US	XNYS	800	288,917	337,622	0.01%
Rakuten	JP	XTKS	6,100	534,114	336,372	0.01%
Haier Electronics Group Co Ltd	BM	XHKG	12,000	228,207	334,724	0.01%
Yamada Denki	JP	XTKS	8,200	343,486	332,462	0.01%
TUI AG (GBP)	DE	XLON	1,849	251,684	330,772	0.01%
DISH Network Corp.	US	XNGS	1,200	500,511	328,722	0.01%
Start Today Co Ltd	JP	XTKS	1,100	277,774	324,978	0.01%
Discovery Inc - A	US	XNGS	1,523	248,008	316,533	0.01%
Liberty Global PLC (A shs)	GB	XNGS	1,400	364,491	314,247	0.01%
TRACTOR SUPPLY COMPANY	US	XNGS	500	239,293	311,712	0.01%
Pandora AS	DK	XCSE	542	422,580	308,601	0.01%
Norwegian Cruise Line Holdings Ltd	BM	XNYS	800	346,676	308,085	0.01%
Pulte Group Inc	US	XNYS	1,300	266,437	304,621	0.01%
Anta Sports Products Ltd	KY	XHKG	7,000	230,510	302,155	0.01%
Mazda Motor Corp	JP	XTKS	3,000	348,628	300,218	0.01%
Polaris Industries Inc	US	XNYS	300	249,857	298,745	0.01%
Aisin Seiki	JP	XTKS	800	314,374	297,275	0.01%
Mattel	US	XNGS	2,200	258,710	294,425	0.01%
Pearson	GB	XLON	3,058	185,449	291,213	0.01%
Gap	US	XNYS	1,100	240,144	290,391	0.01%
Ryohin Keikaku	JP	XTKS	100	237,462	286,973	0.01%
Zalando SE	DE	XETR	623	241,813	283,796	0.01%
Hugo Boss AG	DE	XETR	382	254,963	282,666	0.01%
Puma	DE	XETR	59	171,576	281,283	0.01%
BYD CO H	CN	XHKG	5,500	336,631	271,691	0.01%
Berkeley Grp Hld. Unit	GB	XLON	663	247,722	270,029	0.01%
Koito Manufacturing Co Ltd	JP	XTKS	500	254,974	269,313	0.01%
Qurate Retail Inc	US	XNGS	1,500	265,468	259,427	0.01%
Foot Locker Inc	US	XNYS	600	164,321	257,471	0.01%
Isetan Mitsukoshi Holding	JP	XTKS	2,500	201,387	254,596	0.01%
Advance Auto Parts	US	XNYS	228	198,048	252,170	0.01%
Mcdonald's Holdings Co Japan	JP	XJAS	600	206,032	249,446	0.01%
Crown Resorts Limited	AU	XASX	3,064	227,184	249,095	0.01%
Shaw Communications B	CA	XTSE	1,500	266,787	248,890	0.01%
USS Co Ltd	JP	XTKS	1,600	251,051	248,180	0.01%
Nikon	JP	XTKS	1,900	251,542	246,480	0.01%
Ralph Lauren Corp A	US	XNYS	238	205,293	243,871	0.01%
J Front Retailing Co Ltd	JP	XTKS	1,900	199,237	235,855	0.01%
HanesBrands Inc	US	XNYS	1,300	250,998	233,313	0.01%
	US					

Live Nation Entertainment Inc		XNYS	583	200,797	230,789	0.01%
Interpublic Group	US	XNYS	1,200	187,996	229,254	0.01%
Bayerische Motoren Werke AG (pref shs)	DE	XETR	351	247,160	228,130	0.01%
Nokian Renkaat	FI	XHEL	700	242,042	225,415	0.01%
H&R Block	US	XNYS	1,200	245,286	222,799	0.01%
LIBERTY FORMULA	US	XNGS	733	202,387	221,824	0.01%
SES - FDR	LU	XPAR	1,478	252,627	220,674	0.01%
Woolworths Holdings Ltd	ZA	XJSE	6,687	238,229	220,493	0.01%
Toho	JP	XTKS	800	195,804	218,688	0.01%
Singapore Press Holdings	SG	XSES	13,600	205,961	211,367	0.01%
Toyoda Gosei	JP	XTKS	1,000	188,989	206,694	0.01%
Vipshop Holdings Ltd	KY	XNYS	2,300	178,851	203,393	0.01%
Eutelsat Communications	FR	XPAR	1,178	269,124	199,143	0.01%
Harvey Norman	AU	XASX	9,583	227,493	191,594	0.01%
Tabcorp Holdings (Victoria)	AU	XASX	7,044	222,739	189,189	0.01%
MR PRICE GROUP LTD	ZA	XJSE	1,392	151,104	187,287	0.01%
Delphi Technologies PLC	JE	XNYS	500	192,072	185,259	0.01%
Shangri-La Asia	BM	XHKG	12,000	213,340	184,005	0.01%
Hanon Systems	KR	XKRX	2,338	198,031	181,238	0.01%
Taylor Wimpey	GB	XLON	9,298	199,820	178,991	0.01%
Electrolux B	SE	XSTO	914	252,170	169,874	0.01%
Swatch Group	CH	XVTX	43	132,670	166,273	0.01%
LPP SA	PL	XWAR	9	195,723	166,243	0.01%
IMPERIAL HOLDINGS	ZA	XJSE	1,401	156,046	163,197	0.01%
Lojas Renner	BR	BVMF	2,609	199,766	162,326	0.01%
Yue Yuen Industrial Holdings	BM	XHKG	7,000	203,885	161,077	0.01%
Sharp	JP	XTKS	800	194,453	158,939	0.01%
UNDER ARMOUR INC-CLASS A	US	XNYS	800	105,078	146,577	0.01%
Foschini Group Ltd	ZA	XJSE	1,404	115,220	145,271	0.01%
Wyndham Hotels & Resorts Inc	US	XNYS	300	130,573	143,846	0.01%
Shimamura	JP	XTKS	200	193,028	143,486	0.01%
Minth Group Ltd	KY	XHKG	4,000	166,352	137,754	0.01%
UNDER ARMOUR INC-CLASS C	US	XNYS	800	98,139	137,448	0.01%
Altice USA Inc	US	XNYS	944	293,127	131,259	0.01%
Bed Bath & Beyond Inc	US	XNGS	800	168,962	129,917	0.01%
Truworths International Ltd	ZA	XJSE	2,811	131,122	129,128	0.01%
GOME Electrical Appliances Holding Ltd	BM	XHKG	150,000	130,619	124,664	0.01%
Li & Fung	BM	XHKG	40,000	153,740	119,678	0.01%
Guangzhou Automobile Group-H	CN	XHKG	14,000	181,365	111,554	0.00%
Wyndham Destinations Inc	US	XNYS	300	107,399	108,245	0.00%
Kroton Educacional SA	BR	BVMF	5,453	200,098	107,662	0.00%
Alibaba Pictures Group Ltd	BM	XHKG	90,000	114,404	80,409	0.00%
Tofas Turk Otomobil Fabrikasi AS	TR	XIST	1,873	127,836	80,174	0.00%
ALTICE EUROPE NV	NL	XAMS	2,269	78,485	75,355	0.00%
Steinhoff International Holdings N.V	NL	XJSE	18,358	678,372	14,082	0.00%
Lennar Corp	US	XNYS	12	4,140	4,175	0.00%
I-Cable Communications	HK	XHKG	3,211	840	410	0.00%

Consumer Discretionary					287,499,122	12.59%
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Nestle	CH	XVTX	22,023	14,584,615	13,900,893	0.61%
Procter & Gamble	US	XNYS	19,108	13,820,795	12,156,896	0.53%
Coca-Cola	US	XNYS	27,491	9,934,586	9,827,388	0.43%
Pepsico Inc	US	XNGS	10,010	9,039,460	8,882,214	0.39%

Diageo	GB	XLON	21,176	5,725,707	6,202,436	0.27%
Costco Wholesale	US	XNGS	3,632	4,764,435	6,186,279	0.27%
Unilever GB	GB	XLON	11,439	5,249,483	5,159,880	0.23%
Anheuser-Busch Inbev	BE	XBRU	5,232	4,884,500	4,306,637	0.19%
Reckitt Benckiser	GB	XLON	6,366	4,445,478	4,273,777	0.19%
Unilever NL	NL	XAMS	8,911	4,214,264	4,052,028	0.18%
Mondelez International Inc	US	XNGS	11,206	3,652,065	3,744,669	0.16%
L'Oreal SA	FR	XPAR	1,816	3,200,177	3,654,943	0.16%
Colgate Palmolive	US	XNYS	6,633	3,750,199	3,503,732	0.15%
Kimberly-Clark	US	XNYS	3,693	3,378,906	3,170,674	0.14%
Woolworths Group Ltd	AU	XASX	16,466	2,670,904	3,026,321	0.13%
Walgreens Boots Alliance Inc	US	XNGS	5,264	3,306,989	2,574,866	0.11%
Danone	FR	XPAR	3,931	2,453,771	2,351,803	0.10%
Kraft Heinz Co/The	US	XNGS	4,262	2,662,652	2,182,179	0.10%
Constellation Brands Inc - A	US	XNYS	1,219	1,940,143	2,174,547	0.10%
Sysco Corp	US	XNYS	3,628	1,548,759	2,019,311	0.09%
Estee Lauder Cos A	US	XNYS	1,700	1,465,800	1,977,067	0.09%
Pernod-Ricard	FR	XPAR	1,388	1,531,319	1,847,828	0.08%
Essity AB	SE	XSTO	8,939	1,855,489	1,801,458	0.08%
Kao Corp	JP	XTKS	2,700	1,294,399	1,678,792	0.07%
Tesco	GB	XLON	59,825	1,203,992	1,652,490	0.07%
Shiseido	JP	XTKS	2,400	771,646	1,553,716	0.07%
Heineken	NL	XAMS	1,831	1,441,908	1,498,795	0.07%
Beiersdorf	DE	XETR	1,604	1,451,341	1,484,239	0.06%
Koninklijke Ahold Delhaize NV	NL	XAMS	7,516	1,113,535	1,466,564	0.06%
LG Household & Health	KR	XKRX	142	835,575	1,449,683	0.06%
Henkel AG & Co KGaA (pref shs)	DE	XETR	1,358	1,464,761	1,415,039	0.06%
General Mills	US	XNYS	3,800	1,644,334	1,370,799	0.06%
Clorox Corp	US	XNYS	1,200	1,289,438	1,322,810	0.06%
Archer-Daniels-Midland	US	XNYS	3,500	1,200,292	1,307,365	0.06%
Dr Pepper Snapple Group Inc	US	XNYS	1,300	932,480	1,292,653	0.06%
Kirin Holdings Company Limited	JP	XTKS	5,800	1,028,287	1,264,550	0.06%
Ambev SA	BR	BVMF	33,164	1,770,275	1,263,184	0.06%
Monster Beverage Corp	US	XNGS	2,600	1,142,948	1,214,247	0.05%
Asahi Group Holdings Ltd	JP	XTKS	2,900	931,187	1,210,349	0.05%
Kroger	US	XNYS	5,201	904,383	1,206,002	0.05%
Amorepacific Corp	KR	XKRX	509	858,766	1,200,457	0.05%
George Weston Ltd	CA	XTSE	1,771	1,246,659	1,176,961	0.05%
UNI-President Enterprises	TW	XTAI	56,000	1,015,294	1,158,702	0.05%
Hindustan Unilever	IN	XNSE	5,777	864,156	1,127,831	0.05%
China Resources Beer Holdings	HK	XHKG	28,000	586,444	1,108,267	0.05%
Tyson Foods A	US	XNYS	1,937	1,027,149	1,086,957	0.05%
Kerry Group Plc-A	IE	XDUB	1,265	946,593	1,078,582	0.05%
CP ALL PCL (foreign shs)	TH	XBKK	57,400	893,571	1,037,902	0.05%
Heineken Holding NV	NL	XAMS	1,316	973,028	1,028,143	0.05%
Kellogg Co	US	XNYS	1,800	926,432	1,025,043	0.04%
Coca-Cola European Partners PLC	GB	XNYS	3,031	976,756	1,003,965	0.04%
Lindt & Spruengli AG-Reg	CH	XSWX	19	1,002,928	1,002,777	0.04%
Carlsberg B	DK	XCSE	995	883,829	955,140	0.04%
Aeon Co. Ltd	JP	XTKS	5,300	608,298	924,274	0.04%
Church & Dwight Co Inc	US	XNYS	2,100	829,785	909,878	0.04%
WM Morrison Supermarkets PLC	GB	XLON	31,700	794,202	859,587	0.04%
Unilever Indonesia	ID	XIDX	32,500	992,241	852,145	0.04%
McCormick & Co	US	XNYS	900	693,734	851,562	0.04%

Cia Brasileira de Distribuicao (pref shs)	BR	BVMF	5,117	994,823	844,320	0.04%
Molson Coors Brewing USA	US	XNYS	1,521	999,658	843,475	0.04%
Loblaw	CA	XTSE	2,000	847,386	837,688	0.04%
Fomento Economico Mexicano SAB de CV	MX	XMEX	11,543	896,390	837,380	0.04%
Hershey Foods Common	US	XNYS	1,100	940,379	834,324	0.04%
J Sainsbury PLC	GB	XLON	24,112	623,063	833,372	0.04%
Treasury Wine Estates Ltd	AU	XASX	7,956	713,836	833,176	0.04%
Ajinomoto	JP	XTKS	5,300	791,112	817,417	0.04%
Conagra Brands Inc	US	XNYS	2,800	747,578	815,399	0.04%
Associated British Foods	GB	XLON	2,751	935,440	810,502	0.04%
Arca Continental SAB de CV	MX	XMEX	15,921	882,391	807,132	0.04%
Brown-Forman Corp B	US	XNYS	2,000	678,224	798,902	0.03%
Unicharm Corp	JP	XTKS	3,200	583,246	784,805	0.03%
Orkla	NO	XOSL	10,745	851,584	767,193	0.03%
Meiji Holdings Co LTD	JP	XTKS	1,000	612,218	687,263	0.03%
Nissin Seifun Group	JP	XTKS	3,900	535,172	672,952	0.03%
Metro Inc	CA	XTSE	2,400	610,148	664,549	0.03%
CJ Cheiljedang Corp	KR	XKRX	257	630,854	662,508	0.03%
Marine Harvest	NO	XOSL	4,050	611,986	656,910	0.03%
Saputo	CA	XTSE	2,400	660,663	649,084	0.03%
Lindt & Spruengli AG-Reg	CH	XVTX	1	549,682	618,887	0.03%
JM Smucker Co	US	XNYS	706	627,343	618,460	0.03%
Kikkoman	JP	XTKS	1,500	369,327	616,992	0.03%
Suntory Beverage & Food Ltd	JP	XTKS	1,700	619,222	591,679	0.03%
Coca-Cola HBC AG (GBP)	CH	XLON	2,117	558,052	576,558	0.03%
Bunge	BM	XNYS	943	538,357	535,779	0.02%
Gruma SAB de CV	MX	XMEX	5,233	599,287	527,070	0.02%
Coca-Cola Amatil	AU	XASX	9,148	448,012	506,823	0.02%
Campbell Soup	US	XNYS	1,500	554,612	495,626	0.02%
Henkel AG & KGAA	DE	XETR	536	520,550	485,830	0.02%
Hormel Foods	US	XNYS	1,600	396,683	485,242	0.02%
China Mengniu Dairy Co	KY	XHKG	17,000	355,623	469,777	0.02%
Magnit PJSC (GDR)	RU	XLON	3,171	984,588	465,209	0.02%
Sundrug Co Ltd	JP	XTKS	1,400	457,482	462,541	0.02%
Ingredion Inc	US	XNYS	500	478,156	451,125	0.02%
Wilmar Intl Ltd	SG	XSES	24,300	461,062	444,480	0.02%
Hengan International Group Co Ltd	KY	XHKG	5,500	379,845	431,391	0.02%
Coty Inc	US	XNYS	3,700	473,265	425,206	0.02%
Colruyt	BE	XBRU	882	383,708	410,171	0.02%
Shoprite Holdings Ltd	ZA	XJSE	3,005	368,173	394,213	0.02%
WH Group Ltd	KY	XHKG	59,000	496,214	391,664	0.02%
Yakult Honsha Co Ltd	JP	XTKS	700	397,171	381,159	0.02%
Toyo Suisan Kaisha	JP	XTKS	1,300	378,818	377,369	0.02%
Nissin Foods Holdings CO LTD	JP	XTKS	600	295,041	353,639	0.02%
NH Foods Ltd	JP	XTKS	1,000	440,601	329,283	0.01%
Coca-Cola Bottlers Japan Inc	JP	XTKS	1,000	264,080	325,604	0.01%
Bid Corp Ltd	ZA	XJSE	1,971	353,489	322,678	0.01%
BARRY CALLEBAUT AG-REG	CH	XSWX	21	245,895	306,817	0.01%
Tsuruha Holdings Inc	JP	XTKS	300	284,954	306,620	0.01%
Yamazaki Baking	JP	XTKS	1,400	201,429	298,746	0.01%
Want Want China Holdings Ltd	KY	XHKG	41,000	215,856	297,304	0.01%
BRF SA	BR	BVMF	7,552	885,338	287,968	0.01%
Carrefour	FR	XPAR	2,151	339,233	283,904	0.01%
Tingyi Cayman Islands Holding Corp	KY	XHKG	14,000	165,070	264,704	0.01%

TIGER BRANDS	ZA	XJSE	1,269	279,507	250,078	0.01%
CALBEE INC	JP	XTKS	800	219,109	245,178	0.01%
Coca-Cola European Partners PLC	GB	XAMS	721	233,013	238,627	0.01%
Nestle Malaysia Bhd	MY	XKLS	800	202,441	238,084	0.01%
SUN ART RETAIL GROUP LTD	HK	XHKG	21,000	154,070	223,835	0.01%
PPB Group	MY	XKLS	5,400	198,507	214,421	0.01%
United Spirits Ltd	IN	XNSE	2,680	192,691	211,991	0.01%
Lion Corp	JP	XTKS	1,400	203,071	209,122	0.01%
Tate & Lyle	GB	XLON	2,858	196,409	198,913	0.01%
Charoen Pokphand Indonesia Tbk	ID	XIDX	95,000	192,846	198,838	0.01%
STANDARD FOODS CORP	TW	XTAI	11,000	196,904	181,435	0.01%
E-Mart co Ltd	KR	XKRX	96	193,803	178,673	0.01%
Amorepacific Group	KR	XKRX	196	188,120	177,020	0.01%
Kose Corporation	JP	XTKS	100	142,463	175,642	0.01%
UNIVERSAL ROBINA CORP	PH	XPHS	8,680	197,693	160,401	0.01%
Spectrum Brands Holdings Inc	US	XNYS	200	166,993	133,047	0.01%
Metro AG	DE	XETR	1,244	198,045	125,304	0.01%
Distribuidora Internacional	ES	XMCE	4,477	217,879	106,295	0.00%
Consumer Staples					184,483,047	8.08%
Exxon Mobil	US	XNYS	28,861	18,284,915	19,460,470	0.85%
Chevron Corp	US	XNYS	12,021	11,003,081	12,387,100	0.54%
Royal Dutch Shell A (GBP)	GB	XLON	28,877	6,699,989	8,169,076	0.36%
BP Plc	GB	XLON	129,025	6,294,709	8,028,923	0.35%
Total SA	FR	XPAR	14,872	6,363,450	7,388,861	0.32%
Royal Dutch Shell B (GBP)	GB	XLON	23,945	5,596,495	6,991,573	0.31%
Schlumberger	CW	XNYS	8,586	4,550,987	4,690,715	0.21%
EOG Resources	US	XNYS	4,190	3,166,048	4,249,306	0.19%
Conocophilips	US	XNYS	7,384	2,798,969	4,189,909	0.18%
Occidental Petroleum	US	XNYS	5,176	2,520,103	3,530,164	0.15%
ENI S.p.A.	IT	MTAA	19,486	2,479,241	2,949,430	0.13%
Equinor ASA	NO	XOSL	12,568	2,001,079	2,719,715	0.12%
Valero Energy	US	XNYS	3,000	1,704,389	2,709,926	0.12%
China Petroleum & Chemical	CN	XHKG	368,000	2,165,939	2,679,953	0.12%
Kinder Morgan	US	XNYS	18,495	2,769,005	2,663,605	0.12%
Reliance Industries Ltd	IN	XNSE	21,940	2,256,160	2,538,032	0.11%
Pembina Pipeline Corp	CA	XTSE	8,807	2,438,906	2,484,456	0.11%
Woodside Petroleum	AU	XASX	11,089	2,000,399	2,367,955	0.10%
Halliburton	US	XNYS	5,534	1,875,539	2,032,400	0.09%
Anadarko Petroleum	US	XNYS	3,324	1,258,526	1,984,484	0.09%
Repsol SA	ES	XMCE	12,166	1,664,601	1,940,912	0.08%
Keyera Corp	CA	XTSE	8,529	1,836,057	1,933,069	0.08%
NovaTek PJSC (GDR)	RU	XLON	1,474	1,256,787	1,781,630	0.08%
AltaGas Ltd	CA	XTSE	9,016	1,617,868	1,516,664	0.07%
Pioneer Natural Resources	US	XNYS	943	1,056,885	1,454,466	0.06%
Tenaris	LU	MTAA	9,600	1,083,503	1,435,622	0.06%
PTT Exploration and Production (foreign shs)	TH	XBKK	41,100	857,942	1,420,612	0.06%
Andeavor	US	XNYS	1,315	1,078,932	1,405,958	0.06%
ONEOK INC	US	XNYS	2,425	1,077,715	1,380,170	0.06%
Ecopetrol SA	CO	XBOG	154,193	1,232,998	1,294,396	0.06%
The Williams Companies, Inc	US	XNYS	5,500	1,310,738	1,215,265	0.05%
EQT Corporation	US	XNYS	2,694	1,272,935	1,211,597	0.05%
Seven Generations Energy Ltd	CA	XTSE	12,930	1,351,153	1,160,840	0.05%
PTT Pcl (foreign shs)	TH	XBKK	90,000	861,870	1,062,774	0.05%
FORMOSA PETROCHEMICAL CO	TW	XTAI	32,000	866,936	1,047,922	0.05%

Inter Pipeline Ltd	CA	XTSE	6,600	999,274	1,007,605	0.04%
SK Innovation Co Ltd	KR	XKRX	669	862,725	988,272	0.04%
Devon Energy	US	XNYS	2,715	727,415	972,762	0.04%
JXTG Holdings Inc	JP	XTKS	16,700	661,755	946,447	0.04%
Encana Corp	CA	XTSE	8,700	724,723	925,540	0.04%
TechnipFMC PLC	GB	XNYS	3,500	755,071	905,428	0.04%
Apache Corp	US	XNYS	2,310	754,261	880,182	0.04%
S-Oil Corporation	KR	XKRX	1,012	957,221	810,389	0.04%
Concho Resources Inc	US	XNYS	700	670,184	789,325	0.03%
Parsley Energy Inc	US	XNYS	3,195	669,001	788,507	0.03%
Thai Oil PCL (foreign shs)	TH	XBKK	41,200	894,042	788,052	0.03%
HollyFrontier Corp	US	XNYS	1,400	368,319	780,825	0.03%
National Oilwell Varco Inc.	US	XNYS	2,100	577,256	742,827	0.03%
Cameco Corp	CA	XTSE	7,800	610,568	714,773	0.03%
CHENIERE ENERGY INC	US	XASE	1,300	450,394	690,722	0.03%
Cosan On	BR	BVMF	9,080	877,285	676,693	0.03%
Noble Energy	US	XNYS	2,349	529,970	675,446	0.03%
Hess Corp	US	XNYS	1,200	400,652	654,216	0.03%
Bharat Petroleum Corp Ltd	IN	XNSE	14,719	874,189	653,626	0.03%
Baker Hughes, a GE Co, LLC	US	XNYS	2,400	701,165	646,099	0.03%
Vermilion Energy I	CA	XTSE	1,900	547,914	558,122	0.02%
Cabot Oil & Gas Corp	US	XNYS	2,800	573,427	543,143	0.02%
Targa Resources Corp	US	XNYS	1,200	445,284	484,036	0.02%
Caltex Australia	AU	XASX	2,460	484,814	482,053	0.02%
TOURMALINE OIL CORP	CA	XTSE	3,300	530,694	480,289	0.02%
Arc Resources Ltd	CA	XTSE	5,700	632,125	479,601	0.02%
Enagas	ES	XMCE	1,996	452,216	475,608	0.02%
Crescent Point Energy	CA	XTSE	7,800	450,858	466,850	0.02%
Inpex Holdings Inc	JP	XTKS	5,400	420,434	456,751	0.02%
PrairieSky Royalty Ltd	CA	XTSE	2,800	566,018	450,195	0.02%
Ultrapar Participacoes SA SHS	BR	BVMF	4,534	875,194	441,344	0.02%
Neste Oyj	FI	XHEL	677	227,574	432,925	0.02%
Santos	AU	XASX	11,171	275,631	421,796	0.02%
Helmerich & Payne	US	XNYS	800	306,670	415,736	0.02%
Oil Search Ltd	PG	XASX	7,605	324,113	407,598	0.02%
OMV AG	AT	XWBO	863	391,891	398,872	0.02%
Kunlun Energy Company Ltd	BM	XHKG	52,000	387,231	371,126	0.02%
China Oilfield Services	CN	XHKG	46,000	308,480	354,109	0.02%
Polski Koncern Naftowy Orlen	PL	XWAR	1,893	518,113	346,409	0.02%
Diamondback Energy Inc	US	XNGS	300	221,001	321,704	0.01%
Core Laboratories N.V.	NL	XNYS	300	231,081	308,599	0.01%
MOL Hungarian Oil & Gas PLC	HU	XBUD	3,488	322,449	274,510	0.01%
Plains GP Holdings LP	US	XNYS	1,400	238,582	272,826	0.01%
Cimarex Energy Co	US	XNYS	300	251,216	248,767	0.01%
Murphy Oil	US	XNYS	900	180,519	247,715	0.01%
Snam SPA	IT	MTAA	6,994	270,529	238,000	0.01%
Peyto Exploration & Development Corp	CA	XTSE	3,400	452,079	213,189	0.01%
Weatherford International PLC	IE	XNYS	7,900	255,564	211,837	0.01%
Continental Resources Inc/ok	US	XNYS	396	202,738	209,017	0.01%
Idemitsu Kosan	JP	XTKS	700	198,016	203,456	0.01%
John Wood Group PLC	GB	XLON	2,981	201,101	201,379	0.01%
United Tractors	ID	XIDX	11,000	202,275	197,701	0.01%
Polskie Gornictwo Naftowe I	PL	XWAR	13,156	194,374	163,534	0.01%
Apergy Corp	US	XNYS	450	123,339	153,126	0.01%

Energy	Tupras-Rurkiye Petrol Rafinerileri	TR	XIST	443	121,459	85,119	0.00%
	Repsol SA (Rights, 06/2018)	ES	XMAD	12,166	0	56,277	0.00%
						153,589,008	6.73%
	J.P Morgan Chase and Co	US	XNYS	22,812	17,223,675	19,373,586	0.85%
	Bank of America Corp	US	XNYS	65,820	13,328,553	15,122,788	0.66%
	Berkshire Hathaway B	US	XNYS	8,880	12,950,588	13,508,897	0.59%
	Wells Fargo	US	XNYS	29,657	12,554,819	13,400,758	0.59%
	Citigroup	US	XNYS	16,883	9,475,983	9,208,406	0.40%
	HSBC Holdings (GBP)	GB	XLON	118,033	9,205,998	9,026,513	0.40%
	Royal Bank of Canada	CA	XTSE	9,897	5,947,019	6,070,165	0.27%
	Toronto - Dominion Bank (CAD)	CA	XTSE	12,813	5,597,971	6,040,655	0.26%
	AIA Group Ltd	HK	XHKG	80,200	4,887,894	5,715,574	0.25%
	Commonwealth Bank of Australia	AU	XASX	12,914	6,026,007	5,666,983	0.25%
	US Bancorp	US	XNYS	11,675	4,918,945	4,759,699	0.21%
	Allianz SE	DE	XETR	2,711	4,708,818	4,566,740	0.20%
	Banco Santander	ES	XMCE	99,228	5,242,001	4,336,013	0.19%
	Goldman Sachs	US	XNYS	2,365	4,383,253	4,251,640	0.19%
	Bank of Nova Scotia	CA	XTSE	9,182	4,480,431	4,234,960	0.19%
	Westpac Banking Corp	AU	XASX	23,350	4,607,486	4,119,997	0.18%
	Mitsubishi UFJ Holdings Group	JP	XTKS	86,800	4,353,642	4,030,828	0.18%
	China Construction Bank - H	CN	XHKG	509,000	3,441,925	3,833,691	0.17%
	BNP Paribas	FR	XPAR	7,524	4,667,866	3,808,318	0.17%
	Morgan Stanley	US	XNYS	9,721	3,742,308	3,755,504	0.16%
	American Express	US	XNYS	4,665	3,259,187	3,726,118	0.16%
	Aust & Nz Bank Group	AU	XASX	21,711	4,032,663	3,692,214	0.16%
	Lloyds Banking Group PLC	GB	XLON	536,720	3,786,754	3,641,356	0.16%
	UBS Group AG	CH	XVTX	28,652	3,748,687	3,604,087	0.16%
	PNC Financial Services	US	XNYS	3,064	3,172,893	3,373,829	0.15%
	Chubb Ltd	CH	XNYS	3,246	3,647,406	3,360,466	0.15%
	Prudential	GB	XLON	17,479	3,305,862	3,262,279	0.14%
	Blackrock	US	XNYS	795	2,759,733	3,233,564	0.14%
	Sumitomo Mitsui Financial Group	JP	XTKS	9,500	3,039,902	3,010,052	0.13%
	Suruga Bank	JP	XTKS	40,700	3,188,784	2,967,867	0.13%
	Charles Schwab Corp	US	XNYS	7,084	2,316,864	2,950,383	0.13%
	Shinsei Bank	JP	XTKS	23,300	2,989,604	2,924,902	0.13%
	Ing-Groep	NL	XAMS	24,717	3,574,331	2,899,632	0.13%
	CME Group Inc/IL	US	XNGS	2,157	2,262,028	2,881,781	0.13%
	Manulife Financial	CA	XTSE	19,666	3,033,747	2,878,071	0.13%
	Capital One Financial	US	XNYS	3,756	2,560,893	2,813,326	0.12%
	Bank of New York Mellon	US	XNYS	6,250	2,559,455	2,747,194	0.12%
	Industrial and Commercial Bank of China	CN	XHKG	435,000	2,529,644	2,652,703	0.12%
	Progressive Corp	US	XNYS	5,467	2,315,747	2,635,620	0.12%
	American International Group	US	XNYS	6,020	2,801,167	2,601,448	0.11%
	S&P Global Inc	US	XNYS	1,540	1,902,573	2,559,149	0.11%
	National Australian Bank	AU	XASX	15,423	2,986,071	2,545,776	0.11%
	Prudential Financial Inc	US	XNYS	3,316	2,851,352	2,527,269	0.11%
	Credit Suisse Group RG	CH	XVTX	19,681	2,367,893	2,415,062	0.11%
	Bank of Montreal	CA	XTSE	3,800	2,223,068	2,392,591	0.10%
	Housing Development Finance	IN	XNSE	10,334	2,254,604	2,345,648	0.10%
	Banco Bilbao Vizcaya Argentaria S.A.	ES	XMCE	40,431	2,820,706	2,336,919	0.10%
	Marsh & McLennan Cos	US	XNYS	3,400	2,172,333	2,271,500	0.10%
	Axa	FR	XPAR	10,774	2,507,750	2,154,571	0.09%

Metlife	US	XNYS	5,933	2,286,464	2,108,336	0.09%
Ping An Insurance Group	CN	XHKG	28,000	1,745,983	2,100,180	0.09%
The Travelers Companies, Inc.	US	XNYS	2,100	1,978,554	2,093,952	0.09%
Intercontinental Exchange Inc	US	XNYS	3,457	1,808,812	2,072,340	0.09%
Itau Unibanco Holding SA (pref shs)	BR	BVMF	23,875	2,579,049	2,040,277	0.09%
Sun Life Financial Inc	CA	XTSE	6,115	1,951,023	2,001,625	0.09%
DnB	NO	XOSL	12,497	1,927,036	1,990,772	0.09%
Mizuho Financial Group	JP	XTKS	143,500	1,983,294	1,969,278	0.09%
Bank of China	CN	XHKG	480,000	1,912,134	1,939,779	0.08%
BB&T Corp	US	XNYS	4,700	1,639,732	1,932,199	0.08%
Canadian Imperial Bank of Commerce	CA	XTSE	2,674	1,845,350	1,894,703	0.08%
Aflac Inc.	US	XNYS	5,400	1,764,539	1,893,403	0.08%
Barclays Bank	GB	XLON	92,597	1,896,606	1,883,168	0.08%
Loews Corp	US	XNYS	4,684	1,834,389	1,843,160	0.08%
Swedbank AB (A shs)	SE	XSTO	10,433	1,971,851	1,823,089	0.08%
Intesa SanPaolo	IT	MTAA	75,595	2,122,255	1,788,694	0.08%
Allstate Corp	US	XNYS	2,400	1,709,125	1,785,329	0.08%
Brookfield Asset Management	CA	XTSE	5,400	1,691,490	1,784,313	0.08%
Firststrand Ltd	ZA	XJSE	46,631	1,475,019	1,771,613	0.08%
Aon Corp	GB	XNYS	1,581	1,781,725	1,767,543	0.08%
Orix	JP	XTKS	13,300	1,838,544	1,714,597	0.08%
Zurich Financial Services AG	CH	XVTX	703	1,638,622	1,697,033	0.07%
Societe Generale	FR	XPAR	4,917	2,202,682	1,689,827	0.07%
DBS Group Holdings Limited	SG	XSES	10,500	1,241,039	1,670,164	0.07%
Hong Kong Exchanges & Clearing	HK	XHKG	6,700	1,493,586	1,642,662	0.07%
UniCredit SPA	IT	MTAA	12,045	1,924,466	1,638,611	0.07%
State Street	US	XNYS	2,149	1,621,534	1,630,491	0.07%
United Overseas Bank	SG	XSES	9,900	1,329,816	1,583,603	0.07%
Macquarie GP LTD	AU	XASX	2,072	1,142,677	1,542,859	0.07%
Nomura Holdings	JP	XTKS	38,200	1,661,971	1,512,806	0.07%
Nordea Bank AB (SEK)	SE	XSTO	19,211	1,928,641	1,510,116	0.07%
Muenchener Rueckversicherungs RG	DE	XETR	856	1,397,140	1,474,778	0.06%
Suntrust Banks	US	XNYS	2,700	1,182,055	1,452,841	0.06%
Tokio Marine Holdings, Inc.	JP	XTKS	3,800	1,227,908	1,452,039	0.06%
Overseas-Chinese Bank	SG	XSES	20,300	1,329,843	1,412,453	0.06%
Banco Bradesco SA (pref shs)	BR	BVMF	24,478	1,991,075	1,394,884	0.06%
Aviva PLC	GB	XLON	25,637	1,378,883	1,390,362	0.06%
Moody's	US	XNYS	1,000	1,068,437	1,390,132	0.06%
Standard Chartered	GB	XLON	16,890	1,345,698	1,258,758	0.06%
T Rowe Price Group Inc	US	XNGS	1,300	864,423	1,230,034	0.05%
AGNC Investment Corp (REIT)	US	XNGS	8,105	1,384,721	1,228,037	0.05%
Discover Financial Services	US	XNYS	2,100	992,559	1,205,126	0.05%
London Stock Exchange	GB	XLON	2,488	1,012,092	1,196,976	0.05%
Investor AB-B	SE	XSTO	3,573	1,355,447	1,187,837	0.05%
Deutsche Boerse	DE	XETR	1,085	992,121	1,178,583	0.05%
Northern Trust Corporation	US	XNGS	1,400	968,985	1,174,033	0.05%
Synchrony Financial	US	XNYS	4,200	954,655	1,142,653	0.05%
Japan Post Holdings Co Ltd	JP	XTKS	12,700	1,230,105	1,133,550	0.05%
Insurance Australia Group	AU	XASX	22,013	875,067	1,130,761	0.05%
SinoPac Financial Holdings Co Ltd	TW	XTAI	374,000	883,305	1,099,783	0.05%
Swiss Re Ltd	CH	XVTX	1,553	1,077,497	1,092,426	0.05%
Annaly Capital Management	US	XNYS	12,971	1,185,977	1,087,847	0.05%

Inc (REIT)						
Mega Financial Holding CO	TW	XTAI	151,000	989,066	1,085,856	0.05%
China Development Financial Holding Corp	TW	XTAI	364,000	881,392	1,084,973	0.05%
Public Bank Bhd	MY	XKLS	23,000	877,876	1,084,049	0.05%
E.SUN FINANCIAL HOLDINGS	TW	XTAI	186,000	880,029	1,056,610	0.05%
KB Financial Group	KR	XKRX	2,735	1,105,411	1,056,064	0.05%
Deutsche Bank	DE	XETR	11,992	1,546,122	1,052,377	0.05%
Swiss Life RG	CH	XVTX	363	952,178	1,027,935	0.05%
Cathay Financial Holding Co Ltd	TW	XTAI	71,000	889,050	1,021,136	0.04%
Comerica Inc	US	XNYS	1,374	997,361	1,018,181	0.04%
Danske Bank A/S	DK	XCSE	3,970	1,224,656	1,012,826	0.04%
ALLIANCE BANK MALAYSIA BHD	MY	XKLS	122,500	894,899	998,541	0.04%
Willis Towers Watson Plc	IE	XNGS	800	949,139	988,481	0.04%
Hang Seng Bank	HK	XHKG	4,800	871,991	978,366	0.04%
National bank of Canada	CA	XTSE	2,500	915,203	977,716	0.04%
Shinhan Financial Group	KR	XKRX	3,073	1,094,786	973,082	0.04%
M&T Bank Corp	US	XNYS	699	989,723	969,367	0.04%
Mediobanca SpA	IT	MTAA	12,784	1,070,629	968,598	0.04%
Bank Central Asia	ID	XIDX	79,000	924,154	964,916	0.04%
First Financial Holding Co Ltd	TW	XTAI	175,000	880,158	963,714	0.04%
Yuanta Financial Holding Co Ltd	TW	XTAI	258,000	882,906	958,688	0.04%
Assicurazioni General	IT	MTAA	6,849	996,013	936,566	0.04%
Legal & General Group	GB	XLON	32,647	889,066	934,448	0.04%
Credicorp Ltd	BM	XNYS	500	811,139	917,409	0.04%
Ameriprise Financial	US	XNYS	800	882,816	912,062	0.04%
Samsung Fire Marine Insurance	KR	XKRX	468	893,146	903,543	0.04%
Sampo Oyj	FI	XHEL	2,257	918,529	897,764	0.04%
Fifth Third Bancorp	US	XNGS	3,800	807,024	888,883	0.04%
Bank Mandiri	ID	XIDX	228,000	885,705	888,289	0.04%
Credit Agricole	FR	XPAR	8,137	1,133,246	885,431	0.04%
Hartford Financial Services	US	XNYS	2,100	892,794	875,133	0.04%
Malayan Banking	MY	XKLS	48,100	873,924	873,446	0.04%
Dai-ichi Life Holdings, INC	JP	XTKS	6,000	798,335	872,398	0.04%
Axis Bank	IN	XNSE	14,309	1,011,434	869,468	0.04%
Sei Investments Co	US	XNGS	1,699	993,215	865,748	0.04%
BOC Hong Kong Holdings	HK	XHKG	22,500	856,903	863,691	0.04%
Gjensidige Forsikring ASA	NO	XOSL	6,390	961,248	853,704	0.04%
BDO Unibank Inc	PH	XPHS	44,420	879,272	851,381	0.04%
Woori Bank Co Ltd	KR	XKRX	7,075	890,359	843,360	0.04%
Hana Financial Holdings	KR	XKRX	2,680	928,410	839,817	0.04%
Suncorp Group Holding	AU	XASX	9,510	757,866	835,561	0.04%
Unum Group	US	XNYS	2,765	1,204,826	833,601	0.04%
Kasikornbank PCL (foreign shs)	TH	XBKK	16,900	861,020	831,522	0.04%
State Bank of India	IN	XNSE	26,942	851,777	831,207	0.04%
Standard Bank Group Ltd	ZA	XJSE	7,243	686,732	826,393	0.04%
CIMB Group Holdings Berhard	MY	XKLS	75,100	884,652	825,819	0.04%
Citizens Financial Group Inc	US	XNYS	2,600	727,700	824,331	0.04%
Icici Bank	IN	XNSE	25,041	837,612	820,368	0.04%
Regions Financial	US	XNYS	5,600	619,153	811,519	0.04%
Bank Rakyat Indonesia	ID	XIDX	500,000	922,609	807,639	0.04%
Mirae Asset Daewoo Co Ltd	KR	XKRX	12,908	938,216	804,262	0.04%
Groupe Bruxelles Lambert	BE	XBRU	911	744,646	782,991	0.03%
Grupo Financiero Banorte SAB de CV	MX	XMEX	15,989	884,910	776,170	0.03%

China Merchants Bank Co Ltd	CN	XHKG	25,500	715,925	766,920	0.03%
Keycorp	US	XNYS	4,800	679,599	764,442	0.03%
MS&AD Insurance Group Holdings	JP	XTKS	3,000	757,119	760,257	0.03%
KBC GROEP NV	BE	XBRU	1,207	787,787	759,442	0.03%
China Life Insurance Co	CN	XHKG	36,000	859,379	757,336	0.03%
Indiabulls Housing Finance Ltd	IN	XNSE	5,551	833,055	754,433	0.03%
Everest Re Group	BM	XNYS	400	705,978	751,402	0.03%
Huntington Bancshares	US	XNGS	6,200	641,891	745,859	0.03%
Julius Baer Holding Reg	CH	XVTX	1,556	695,870	744,336	0.03%
B3 SA - Brasil Bolsa Balcao	BR	BVMF	16,838	1,037,521	729,447	0.03%
Erste Group Bank AG	AT	XWBO	2,141	696,897	728,362	0.03%
Samsung Life Insurance Co	KR	XKRX	993	939,610	714,568	0.03%
Svenska Handelsbanken A	SE	XSTO	7,827	899,769	709,954	0.03%
Siam Commercial Bank (foreign shs)	TH	XBKK	24,200	876,187	705,490	0.03%
Agricultural Bank China - H	CN	XHKG	181,000	646,757	690,090	0.03%
Caixabank	ES	XMCE	18,835	744,705	664,241	0.03%
Reinsurance Group of America Inc	US	XNYS	600	639,937	652,749	0.03%
Japan Exchange Group Inc	JP	XTKS	4,300	580,423	651,480	0.03%
MSCI Inc	US	XNYS	483	466,468	651,239	0.03%
Banco do Brasil SA	BR	BVMF	10,728	940,049	651,108	0.03%
XL Group Plc	BM	XNYS	1,400	426,953	638,421	0.03%
Itausa - Investimentos Itau SA (pref shs)	BR	BVMF	32,814	985,605	638,134	0.03%
BB Seguridade Participacoes S/A	BR	BVMF	12,241	866,178	634,283	0.03%
Sompo Holdings Inc	JP	XTKS	1,900	602,768	626,337	0.03%
TD Ameritrade	US	XNGS	1,400	503,855	624,956	0.03%
Markel Corp	US	XNYS	70	570,151	618,652	0.03%
Sumitomo Mitsui Trust Holdings	JP	XTKS	1,900	529,036	614,174	0.03%
Skandinaviska Enskilda Banken A	SE	XSTO	7,913	792,255	613,941	0.03%
Lincoln National Corp	US	XNYS	1,200	670,504	608,835	0.03%
E Trade Financial Corp	US	XNGS	1,218	459,442	607,147	0.03%
Standard Life PLC	GB	XLON	17,315	759,021	606,835	0.03%
Principal Financial Grp	US	XNGS	1,400	688,069	604,189	0.03%
Ageas (BE)	BE	XBRU	1,454	532,301	597,865	0.03%
Banco Bradesco SA	BR	BVMF	11,248	877,750	580,923	0.03%
EXOR NV	NL	MTAA	1,045	525,745	573,781	0.03%
Resona Holdings	JP	XTKS	12,900	499,609	562,507	0.02%
First Republic Bank/CA	US	XNYS	700	535,086	552,214	0.02%
ASX Ltd	AU	XASX	1,410	467,031	546,739	0.02%
Royal Sun & Alliance Insurance	GB	XLON	7,389	495,599	540,184	0.02%
Schroders	GB	XLON	1,580	556,744	536,907	0.02%
Power Financial Corp	CA	XTSE	2,800	609,105	533,468	0.02%
Arthur J Gallagher & Co	US	XNYS	1,000	471,710	532,058	0.02%
Thomson Reuters Corp	CA	XTSE	1,600	569,044	525,909	0.02%
Commerzbank AG	DE	XETR	6,712	663,454	524,448	0.02%
Arch Capital	BM	XNGS	2,400	602,525	517,583	0.02%
China Pacific Insurance Gr H	CN	XHKG	16,400	562,210	517,087	0.02%
Shizuoka Bank	JP	XTKS	7,000	488,373	515,595	0.02%
Aegon NV	NL	XAMS	10,455	475,985	510,980	0.02%
Powszechna Kasa Oszczednosci Bank Polski SA	PL	XWAR	6,288	492,738	506,344	0.02%
T&D HOLDINGS	JP	XTKS	4,100	450,180	502,162	0.02%
Ally Financial Inc	US	XNYS	2,304	452,602	493,312	0.02%

ABN AMRO Group NV	NL	XAMS	2,333	525,188	493,302	0.02%
FNF Group	US	XNYS	1,600	437,010	490,589	0.02%
OTP Bank	HU	XBUD	1,658	513,920	489,445	0.02%
Old Mutual Ltd	ZA	XLON	29,926	504,630	484,314	0.02%
Royal Bank of Scotland	GB	XLON	17,460	474,189	481,154	0.02%
QBE Insurance Group	AU	XASX	8,094	528,525	474,750	0.02%
3i Group	GB	XLON	4,884	480,472	473,301	0.02%
SVB Financial Group	US	XNGS	200	270,164	470,702	0.02%
Admiral Group Plc	GB	XLON	2,293	442,870	470,651	0.02%
ALLEGHANY CORP	US	XNYS	100	441,088	468,624	0.02%
Fairfax Financial Holdings Inc	CA	XTSE	100	401,882	456,428	0.02%
Invesco Ltd USA	BM	XNYS	2,100	549,854	454,597	0.02%
Remgro Ltd	ZA	XJSE	3,720	463,013	451,909	0.02%
CBOE Global Markets INC.	US	XNGS	530	445,935	449,552	0.02%
Natixis	FR	XPAR	7,701	488,874	445,412	0.02%
Great West Lifeco	CA	XTSE	2,200	484,318	440,555	0.02%
Concordia Financial Group Ltd	JP	XTKS	10,300	402,665	427,457	0.02%
Franklin	US	XNYS	1,600	535,703	417,953	0.02%
Banco de Sabadell	ES	XMCE	28,968	487,152	395,709	0.02%
China CITIC Bank Corporation Limited	CN	XHKG	77,000	395,369	392,766	0.02%
Grupo de Inversiones Suramericana	CO	XBOG	3,735	399,432	389,723	0.02%
Power Corp. of Canada	CA	XTSE	2,100	409,023	383,056	0.02%
Cincinnati Finc. Corp	US	XNGS	700	415,904	381,455	0.02%
NN Group NV	NL	XAMS	1,138	361,807	377,290	0.02%
Amp Ltd.	AU	XASX	17,292	534,402	370,713	0.02%
BANK OF COMMUNICATIONS H	CN	XHKG	58,000	336,125	362,129	0.02%
Sanlam Ltd	ZA	XJSE	8,607	344,946	358,629	0.02%
Barclays Africa Group Ltd	ZA	XJSE	3,728	303,079	354,674	0.02%
PICC Property & Casualty	CN	XHKG	39,000	358,606	343,170	0.02%
Powszechny Zaklad Ubezpiecze	PL	XWAR	4,014	412,336	340,618	0.01%
Bank of Ireland Group PLC	IE	XDUB	4,966	320,521	315,909	0.01%
Alpha Bank	GR	XATH	17,178	285,764	313,037	0.01%
Bank of East Asia	HK	XHKG	9,600	332,542	312,658	0.01%
Nasdaq Inc	US	XNGS	400	238,535	297,555	0.01%
Raymond James Financial Inc	US	XNYS	400	253,693	291,295	0.01%
China Taiping Insurance Holdings Co Ltd	HK	XHKG	11,400	255,021	290,749	0.01%
Daiwa Securities	JP	XTKS	6,000	266,504	284,015	0.01%
Investment AB Kinnevik (B)	SE	XSTO	1,015	253,408	283,800	0.01%
Aozora Bank Ltd	JP	XTKS	900	269,194	279,136	0.01%
Raiffeisen Intl Bank	AT	XWBO	1,111	294,370	277,945	0.01%
Poste Italiane SpA	IT	MTAA	4,050	232,936	276,330	0.01%
Bank Pekao SA	PL	XWAR	1,110	317,231	273,055	0.01%
American Financial Group Inc/OH	US	XNYS	300	239,027	262,435	0.01%
IGM Financial Inc	CA	XTSE	1,100	297,488	259,739	0.01%
New York Community Bancorp	US	XNYS	2,800	269,758	251,945	0.01%
China Minsheng Banking H	CN	XHKG	43,200	278,893	251,772	0.01%
Hannover Rueck	DE	XETR	241	226,623	244,930	0.01%
Affiliated Managers Group Inc	US	XNYS	200	285,042	242,344	0.01%
Komerční Banka AS	CZ	XPRA	708	249,069	242,274	0.01%
St James's Place PLC	GB	XLON	1,955	236,076	241,396	0.01%
CNP Assurances	FR	XPAR	1,299	239,374	240,921	0.01%
Intesa Sanpaolo SPA	IT	MTAA	9,693	249,286	239,636	0.01%
	CA					

Onex Corp		XTSE	400	246,954	239,138	0.01%
SBI Holding	JP	XTKS	1,100	197,396	231,006	0.01%
Chiba Bank	JP	XTKS	4,000	213,225	230,461	0.01%
Bancolombia Pref	CO	XBOG	2,316	199,240	229,576	0.01%
SCOR SE	FR	XPAR	754	239,169	228,311	0.01%
Bancolombia	CO	XBOG	2,328	201,289	228,182	0.01%
Direct Line Insurance Group PLC	GB	XLON	6,129	242,619	226,145	0.01%
Jefferies Financial Group Inc	US	XNYS	1,200	227,752	222,408	0.01%
CITIC Securities Co Ltd	CN	XHKG	13,500	240,519	219,908	0.01%
China Cinda Asset Management Co Ltd	CN	XHKG	84,000	248,866	219,908	0.01%
Investec Plc	GB	XLON	3,769	225,359	218,192	0.01%
Hiroshima Bank	JP	XTKS	4,000	246,008	217,216	0.01%
Japan Post Bank Co Ltd	JP	XTKS	2,200	214,052	208,828	0.01%
People's Insurance Co Group of China Ltd	CN	XHKG	53,000	186,730	203,172	0.01%
Nedbank Group	ZA	XJSE	1,356	165,426	201,248	0.01%
L E Lundbergforetagen AB - B	SE	XSTO	770	238,882	193,059	0.01%
Singapore Exchange	SG	XSES	4,500	197,092	192,866	0.01%
AIB Group PLC	IE	XDUB	4,197	199,236	185,715	0.01%
Voya Financial Inc	US	XNYS	482	201,555	184,639	0.01%
Turkiye Garanti Bankasi	TR	XIST	11,844	278,493	176,580	0.01%
Akbank	TR	XIST	12,441	278,853	166,446	0.01%
Porto Seguro	BR	BVMF	1,913	198,585	164,856	0.01%
Brighthouse Financial Inc	US	XNGS	500	222,415	163,293	0.01%
Element Fleet Management Corp	CA	XTSE	4,100	234,643	156,992	0.01%
Yes Bank Ltd	IN	XNSE	3,870	168,501	156,364	0.01%
Quilter PLC	GB	XLON	9,975	120,435	155,551	0.01%
RMB HOLDINGS	ZA	XJSE	3,404	131,586	153,413	0.01%
National Bank of Greece	GR	XATH	57,581	152,831	144,108	0.01%
mBank SA	PL	XWAR	165	154,034	143,607	0.01%
Haitong Securities Co Ltd	CN	XHKG	17,200	223,114	141,698	0.01%
Huatai Securities Co Ltd	CN	XHKG	9,400	168,977	121,872	0.01%
Capitec Bank Holdings Ltd	ZA	XJSE	232	121,480	119,748	0.01%
China Everbright Ltd	HK	XHKG	8,000	146,853	119,678	0.01%
YAPI VE KREDI BANKASI	TR	XIST	26,100	154,890	115,157	0.01%
GF Securities Co Ltd	CN	XHKG	9,000	153,320	106,962	0.00%
Moneta Money Bank AS	CZ	XPRA	3,775	107,200	105,359	0.00%
Discovery Limited	ZA	XJSE	1,201	102,406	105,341	0.00%
Rand Merchant Investment Holdings Ltd	ZA	XJSE	4,539	111,390	101,082	0.00%
New China Life Insurance Co Ltd	CN	XHKG	2,900	134,828	98,365	0.00%
Turkiye Is Bankasi	TR	XIST	9,360	151,204	94,918	0.00%
Kingston Financial Group Ltd	BM	XHKG	40,000	201,924	93,083	0.00%
Mirae Asset Daewoo Co Ltd	KR	XKRX	2,555	93,147	79,504	0.00%
TURKIYE HALK BANKASI	TR	XIST	6,020	170,185	79,255	0.00%
China Galaxy Securities Co Ltd	CN	XHKG	17,500	123,488	73,266	0.00%
Turkiye Vakiflar Bankasi Tao	TR	XIST	7,350	109,499	64,205	0.00%
Intesa SanPaolo (Rights, 06/2018)	IT	MTAA	85,288	0	1	0.00%
Financials					416,496,224	18.24%
United Health Group	US	XNYS	6,352	9,833,695	12,701,581	0.56%
Pfizer	US	XNYS	41,344	11,577,651	12,225,277	0.54%
Roche Holding Genuss	CH	XVTX	4,884	9,578,555	8,841,431	0.39%
Merck & Co	US	XNYS	17,599	9,013,277	8,706,741	0.38%
Abbvie	US	XNYS	9,822	6,779,423	7,416,932	0.32%

Amgen	US	XNGS	4,414	6,466,532	6,640,785	0.29%
Medtronic PLC	IE	XNYS	9,020	5,724,949	6,293,757	0.28%
ABIOMED Inc	US	XNGS	1,886	6,550,130	6,287,775	0.28%
Abbott Laboratories	US	XNYS	12,433	5,158,210	6,180,356	0.27%
Sanofi	FR	XPAR	9,304	6,928,949	6,078,056	0.27%
GlaxoSmithkline	GB	XLON	35,949	5,480,558	5,917,683	0.26%
Eli Lilly & Co	US	XNYS	6,838	4,468,344	4,755,649	0.21%
Bristol-Myers Squibb	US	XNYS	10,506	5,208,234	4,738,659	0.21%
Gilead Sciences Inc	US	XNGS	8,174	5,227,408	4,719,458	0.21%
Novo-Nordisk B	DK	XCSE	12,244	4,784,453	4,628,842	0.20%
Astrazeneca (GBP)	GB	XLON	7,828	3,978,532	4,424,747	0.19%
Danaher Corp	US	XNYS	5,363	3,755,162	4,313,362	0.19%
Thermo Fisher Scientific Inc	US	XNYS	2,522	3,754,419	4,257,827	0.19%
Becton Dickinson & Co	US	XNYS	1,853	2,859,658	3,618,001	0.16%
CSL Ltd	AU	XASX	2,962	2,452,670	3,435,807	0.15%
Anthem Inc	US	XNYS	1,700	2,410,102	3,298,068	0.14%
Intuitive Surgical	US	XNGS	842	2,292,745	3,283,634	0.14%
CVS Health	US	XNYS	6,247	3,971,114	3,276,416	0.14%
Stryker Corp	US	XNYS	2,300	2,570,625	3,165,436	0.14%
Celgene Corp	US	XNGS	4,853	5,216,029	3,141,370	0.14%
Aetna	US	XNYS	2,100	2,560,405	3,140,757	0.14%
Biogen Inc	US	XNGS	1,288	3,181,426	3,046,857	0.13%
Shire PLC	JE	XLON	6,408	2,600,977	2,940,843	0.13%
Koninklijke Philips	NL	XAMS	8,242	2,614,228	2,856,845	0.13%
Allergan Plc	IE	XNYS	1,953	3,221,104	2,653,804	0.12%
Cigna Corp	US	XNYS	1,631	2,327,742	2,259,197	0.10%
Boston Scientific	US	XNYS	8,400	1,883,056	2,238,752	0.10%
Baxter International	US	XNYS	3,700	1,850,848	2,226,754	0.10%
ZOETIS INC	US	XNYS	3,196	1,666,908	2,219,087	0.10%
Humana Inc	US	XNYS	895	1,698,586	2,171,094	0.10%
Express Scripts Common	US	XNGS	3,448	1,678,815	2,169,800	0.10%
Vertex Pharmaceuticals Inc	US	XNGS	1,523	1,839,595	2,109,724	0.09%
Illumina Inc	US	XNGS	915	1,482,798	2,082,838	0.09%
Lonza Group	CH	XVTX	908	1,921,552	1,963,841	0.09%
Laboratory Corporation of America	US	XNYS	1,235	1,580,568	1,807,103	0.08%
Nektar Therapeutics	US	XNGS	4,518	1,937,343	1,798,092	0.08%
Fresenius SE	DE	XETR	2,523	1,642,474	1,651,810	0.07%
Astellas PharmaR	JP	XTKS	12,800	1,314,433	1,590,801	0.07%
UCB SA	BE	XBRU	2,415	1,481,351	1,547,550	0.07%
HCA Healthcare Inc.	US	XNYS	1,800	1,073,125	1,505,216	0.07%
CSPC Pharmaceutical Group Ltd	HK	XHKG	58,000	969,402	1,428,031	0.06%
Edwards Lifescienc	US	XNYS	1,200	1,043,402	1,423,744	0.06%
Align Technology Inc	US	XNGS	500	731,279	1,394,289	0.06%
McKesson Corp	US	XNYS	1,267	1,472,693	1,377,563	0.06%
Regeneron Pharmaceuticals, Inc.	US	XNGS	480	1,551,693	1,349,667	0.06%
Essilor International	FR	XPAR	1,159	1,146,346	1,333,411	0.06%
Siemens Healthineers AG	DE	XETR	3,741	1,198,945	1,258,615	0.06%
Takeda Pharmaceutical	JP	XTKS	3,600	1,561,197	1,239,193	0.05%
Alexion Pharmaceuticals, Inc.	US	XNGS	1,200	1,339,227	1,214,247	0.05%
Zimmer Biomet Holdings Inc	US	XNYS	1,300	1,173,015	1,180,765	0.05%
Fresenius Medical Care AG and KGAA	DE	XETR	1,369	1,058,899	1,125,307	0.05%
Daiichi Sankyo	JP	XTKS	3,600	658,169	1,122,373	0.05%
Hoya Corp	JP	XTKS	2,400	1,052,566	1,112,395	0.05%
Agilent Technologies	US	XNYS	2,200	1,137,463	1,108,846	0.05%
Qiagen	NL	XETR	3,688	978,567	1,094,964	0.05%
	US					

IDEXX Laboratories Inc		XNGS	600	752,594	1,065,779	0.05%
Centene Corp	US	XNYS	1,045	761,600	1,049,400	0.05%
Celltrion	KR	XKRX	464	1,042,305	1,029,854	0.05%
Merck	DE	XETR	1,266	1,140,917	1,007,392	0.04%
Otsuka Holdings Co LTD	JP	XTKS	2,500	766,673	986,745	0.04%
Sun Pharmaceutical Indus	IN	XNSE	14,393	893,882	965,659	0.04%
Waters Corp	US	XNYS	600	866,142	946,702	0.04%
Mettler-Toledo International A	US	XNYS	200	988,066	943,213	0.04%
Smith & Nephew	GB	XLON	5,960	844,478	896,569	0.04%
Terumo	JP	XTKS	1,900	602,236	887,776	0.04%
Cerner Corp	US	XNGS	1,806	963,314	880,086	0.04%
Richter Gedeon Nyrt	HU	XBUD	5,652	1,184,932	841,595	0.04%
Cardinal Health	US	XNYS	2,100	1,087,237	835,766	0.04%
Eisai	JP	XTKS	1,400	575,555	803,936	0.04%
Shionogi	JP	XTKS	1,900	793,088	795,643	0.03%
Samsung Biologics Co Ltd	KR	XKRX	254	559,385	774,585	0.03%
BIOMARIN PHARMACEUTICAL INC	US	XNGS	1,007	702,371	773,142	0.03%
Henry Schein Inc.	US	XNGS	1,300	803,883	769,659	0.03%
Quest Diagnostics	US	XNYS	850	678,940	761,647	0.03%
SYSMEX Corporation	JP	XTKS	1,000	499,441	760,846	0.03%
Mylan NV	NL	XNGS	2,500	605,166	736,389	0.03%
Resmed Inc	US	XNYS	800	496,635	675,375	0.03%
Teleflex Inc	US	XNYS	300	561,996	655,806	0.03%
Varian Medical Systems	US	XNYS	700	580,757	648,804	0.03%
DAVITA INC	US	XNYS	1,100	509,512	622,560	0.03%
M3 INC	JP	XTKS	1,900	429,218	617,249	0.03%
Hologic	US	XNGS	1,900	551,229	615,559	0.03%
Hypermarcas SA	BR	BVMF	10,517	865,843	615,132	0.03%
Cooper Cos	US	XNYS	300	553,182	575,704	0.03%
IQVIA Holdings Inc	US	XNYS	700	519,607	569,501	0.02%
Chugai Pharmaceutical	JP	XTKS	1,300	457,673	555,771	0.02%
Grifols SA	ES	XMCE	2,219	492,788	544,371	0.02%
Alnylam Pharmaceuticals Inc	US	XNGS	672	707,889	539,437	0.02%
Dentsply Sirona Inc	US	XNGS	1,400	632,827	499,440	0.02%
Amerisourcebergen	US	XNYS	700	433,626	486,489	0.02%
Perrigo Co	IE	XNYS	810	533,403	481,339	0.02%
Genmab	DK	XCSE	363	652,176	456,575	0.02%
VIFOR PHARMA AG	CH	XVTX	345	393,106	449,261	0.02%
Incyte Corp	US	XNGS	800	731,919	436,861	0.02%
Ono Pharma	JP	XTKS	2,100	357,454	401,299	0.02%
Aspen Pharmacare Holdings	ZA	XJSE	2,365	423,575	363,147	0.02%
Eurofins Scientific SE	LU	XPAR	79	392,250	358,140	0.02%
Sino Biopharmaceutical Ltd	KY	XHKG	28,500	158,224	356,478	0.02%
Mitsubishi Tanabe Pharma Corp	JP	XTKS	2,400	392,666	338,010	0.01%
Coloplast B	DK	XCSE	386	242,022	314,434	0.01%
Veeva Systems Inc	US	XNYS	500	219,524	313,220	0.01%
Santen Pharmaceutical Co	JP	XTKS	2,200	277,852	312,594	0.01%
Straumann Holding AG-Reg	CH	XSWX	50	251,483	309,854	0.01%
DexCom Inc	US	XNGS	400	217,094	309,650	0.01%
H. Lundbeck A/S	DK	XCSE	523	236,452	299,519	0.01%
Cochlear	AU	XASX	244	238,840	294,124	0.01%
Alfresa Holdings Corp	JP	XTKS	1,500	215,397	287,525	0.01%
Taisho Pharmaceutical	JP	XTKS	300	224,371	286,311	0.01%
Jazz Pharmaceuticals Plc	IE	XNGS	200	236,253	280,863	0.01%
United Therapeutics Corp	US	XNGS	300	275,501	276,665	0.01%
Sumitomo Dainippon	JP	XTKS	1,600	199,077	276,083	0.01%

Pharma Co Ltd						
Ipsen	FR	XPAR	212	225,082	271,037	0.01%
Alkermes PLC	IE	XNGS	800	315,921	268,376	0.01%
Kyowa Hakko Kirin Co LTD	JP	XTKS	1,600	208,910	262,897	0.01%
Seattle Genetics Inc	US	XNGS	468	203,395	253,237	0.01%
Sonic Healthcare	AU	XASX	1,665	221,490	245,954	0.01%
Sonova Holding AG	CH	XVTX	160	198,959	233,568	0.01%
Recordati S.p.A.	IT	MTAA	696	243,763	225,584	0.01%
Fisher & Paykel	NZ	XNZE	2,643	196,197	217,168	0.01%
China Resources Pharmaceutical Group Ltd	HK	XHKG	19,000	199,782	214,360	0.01%
Dr Reddy's Laboratories Ltd	IN	XNSE	782	196,545	207,916	0.01%
Suzuken	JP	XTKS	600	188,388	207,062	0.01%
IHH Healthcare Bhd	MY	XKLS	16,500	197,275	203,078	0.01%
Medipal Holdings Corp	JP	XTKS	1,200	190,529	196,731	0.01%
Celltrion Healthcare Co Ltd	KR	XKOS	231	218,143	187,345	0.01%
Orion OYJ	FI	XHEL	851	319,775	186,986	0.01%
SINOPHARM GROUP CO H	CN	XHKG	5,600	198,981	183,548	0.01%
Envision Healthcare Corp	US	XNYS	500	168,423	179,350	0.01%
Ramsay Health Care Ltd	AU	XASX	538	209,007	174,887	0.01%
Kalbe Farma Tbk PT	ID	XIDX	241,000	196,316	167,227	0.01%
ConvaTec Group PLC	GB	XLON	6,968	194,210	159,255	0.01%
Mediclinic International PLC	GB	XLON	2,704	198,760	153,221	0.01%
Sillajen Inc	KR	XKOS	231	196,541	123,827	0.01%
Patterson Cos	US	XNGS	600	174,307	110,862	0.00%
Life Healthcare Group Holdings Pte Ltd.	ZA	XJSE	7,015	97,427	103,786	0.00%
Mallinckrodt Plc	IE	XNYS	600	159,726	91,252	0.00%
TESARO Inc	US	XNGS	200	185,558	72,490	0.00%

Health Care					243,928,357	10.68%
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United Technologies	US	XNYS	8,822	8,087,297	8,990,011	0.39%
General Electric Co	US	XNYS	62,661	10,859,542	6,950,793	0.30%
3M CO	US	XNYS	4,217	7,165,744	6,761,313	0.30%
Union Pacific Corp	US	XNYS	5,764	5,250,816	6,655,971	0.29%
Siemens	DE	XETR	5,690	6,282,261	6,130,415	0.27%
United Parcel Services	US	XNYS	5,199	4,829,947	4,501,383	0.20%
Canadian National Railway	CA	XTSE	6,669	4,320,655	4,443,201	0.19%
Caterpillar	US	XNYS	3,891	3,918,716	4,302,531	0.19%
Waste Mangement	US	XNYS	4,908	3,111,002	3,253,776	0.14%
Schneider Electric	FR	XPAR	4,684	3,102,743	3,183,400	0.14%
ABB (CHF)	CH	XVTX	17,385	3,347,777	3,097,950	0.14%
FedEx Corp	US	XNYS	1,603	2,735,602	2,966,560	0.13%
CSX	US	XNGS	5,500	2,225,247	2,859,079	0.13%
Transdigm Group	US	XNYS	1,011	2,203,738	2,843,972	0.12%
Mitsubishi	JP	XTKS	12,500	2,447,780	2,831,098	0.12%
Roper Technologies	US	XNYS	1,065	2,091,524	2,394,947	0.10%
Illinois Tool Works	US	XNYS	2,100	2,428,480	2,371,228	0.10%
Emerson Electric	US	XNYS	4,160	2,075,174	2,344,238	0.10%
Norfolk Southern Corp	US	XNYS	1,878	1,896,923	2,309,284	0.10%
Vinci	FR	XPAR	2,864	2,173,947	2,244,625	0.10%
Eaton Corp PLC	IE	XNYS	3,529	2,141,956	2,149,729	0.09%
Deere & Co	US	XNYS	1,833	1,843,926	2,088,568	0.09%
Deutsche Post	DE	XETR	7,844	2,811,142	2,087,779	0.09%
Spirit Aerosystems	US	XNYS	2,955	2,013,227	2,069,094	0.09%
Itochu Corp	JP	XTKS	14,000	1,893,663	2,068,045	0.09%
Daikin Industries	JP	XTKS	2,100	1,848,652	2,050,532	0.09%
Cie de St-Gobain	FR	XPAR	5,287	2,435,900	1,925,405	0.08%
Cintas	US	XNGS	1,256	1,511,565	1,894,544	0.08%
	JP					

Fanuc Corporation		XTKS	1,100	1,753,331	1,781,108	0.08%
Parker Hannifin	US	XNYS	1,400	1,926,266	1,778,336	0.08%
Nidec	JP	XTKS	1,400	1,347,439	1,712,640	0.07%
Sumitomo	JP	XTKS	12,000	1,513,718	1,607,048	0.07%
Canadian Pacific Railway Ltd	CA	XTSE	1,000	1,262,176	1,492,720	0.07%
East Japan Railway	JP	XTKS	1,900	1,368,926	1,484,055	0.06%
Man SE	DE	XETR	1,606	1,441,639	1,481,657	0.06%
CK Hutchison Holdings Ltd	KY	XHKH	17,000	1,714,065	1,469,378	0.06%
Recruit Holdings Co Ltd	JP	XTKS	6,300	1,085,600	1,421,311	0.06%
Johnson Controls International plc	IE	XNYS	5,200	1,586,242	1,417,681	0.06%
Volvo B	SE	XSTO	10,550	1,562,145	1,376,403	0.06%
Central Japan Railway	JP	XTKS	800	1,099,017	1,351,569	0.06%
Mitsui	JP	XTKS	9,900	1,169,542	1,345,848	0.06%
Rollins Inc	US	XNYS	3,122	1,233,400	1,337,927	0.06%
Mitsubishi Electric	JP	XTKS	12,100	1,487,500	1,312,824	0.06%
Republic Services	US	XNYS	2,300	1,201,566	1,281,471	0.06%
TransUnion	US	XNYS	2,170	992,889	1,267,051	0.06%
Toshiba	JP	XTKS	51,000	1,192,561	1,249,657	0.05%
Komatsu	JP	XTKS	5,200	1,153,939	1,212,174	0.05%
Paccar	US	XNGS	2,366	1,308,220	1,194,827	0.05%
Fortive Corp	US	XNYS	1,900	1,040,402	1,194,107	0.05%
Marubeni	JP	XTKS	19,200	999,139	1,193,949	0.05%
Arconic Inc	US	XNYS	8,368	1,800,053	1,160,125	0.05%
Experian	JE	XLON	5,691	889,628	1,147,901	0.05%
Assa Abloy B	SE	XSTO	6,370	1,130,960	1,107,887	0.05%
Atlas Copco AB	SE	XSTO	4,637	1,130,920	1,101,780	0.05%
Transurban Group	AU	XASX	15,281	1,139,946	1,101,510	0.05%
Hyundai Engineering & Construction	KR	XKRX	2,603	673,152	1,094,564	0.05%
Cummins	US	XNYS	1,000	1,308,785	1,084,003	0.05%
MTU Aero Engines Holding AG	DE	XETR	682	1,007,999	1,068,240	0.05%
Old Dominion Freight Line Inc	US	XNGS	863	986,027	1,047,754	0.05%
Waste Connections Inc	CA	XNYS	1,700	927,167	1,043,056	0.05%
Ferguson PLC	JE	XLON	1,575	822,632	1,042,284	0.05%
Legrand	FR	XPAR	1,725	963,552	1,032,510	0.05%
Rumo SA	BR	BVMF	34,383	915,229	1,027,005	0.04%
Relx Plc	GB	XLON	5,878	1,019,048	1,026,230	0.04%
Ingersoll-Rand PLC	IE	XNYS	1,400	989,551	1,023,870	0.04%
Lennox International Inc	US	XNYS	627	999,547	1,022,827	0.04%
SGS	CH	XVTX	47	865,248	1,019,226	0.04%
LG Corp	KR	XKRX	1,920	1,199,269	1,012,362	0.04%
Geberit AG Reg	CH	XVTX	289	1,069,010	1,010,288	0.04%
Kone Oyj	FI	XHEL	2,394	1,046,751	994,632	0.04%
Relx NV	NL	XAMS	5,718	952,241	993,844	0.04%
Rockwell Automation Inc	US	XNYS	700	968,821	948,389	0.04%
Stanley Black and Decker Inc	US	XNYS	862	1,030,403	933,076	0.04%
Atlas Copco AB	SE	XSTO	4,222	908,402	902,587	0.04%
SMC	JP	XTKS	300	842,675	896,901	0.04%
LIXIL Group Corp	JP	XTKS	5,500	973,150	896,827	0.04%
SK Holdings Co Ltd	KR	XKRX	472	881,197	894,007	0.04%
Koc Holding AS	TR	XIST	33,307	1,199,734	842,626	0.04%
Kuehne & Nagel Intl. AG-Reg	CH	XVTX	685	952,988	838,879	0.04%
TOTO Ltd	JP	XTKS	2,200	992,211	832,074	0.04%
AENA S.M.E. S.A	ES	XMCE	562	819,095	831,613	0.04%
Ametek	US	XNYS	1,400	726,028	823,386	0.04%
Weir Group Plc	GB	XLON	3,805	744,192	818,870	0.04%
	SE					

Sandvik		XSTO	5,633	763,781	815,994	0.04%
Equifax	US	XNYS	800	593,024	815,757	0.04%
Secom	JP	XTKS	1,300	758,183	813,760	0.04%
Samsung C&T Corp	KR	XKRX	953	869,829	811,929	0.04%
Taisei	JP	XTKS	1,800	738,864	809,264	0.04%
Alfa Sab De CV	MX	XMEX	81,276	868,278	778,510	0.03%
Amada Holdings Co	JP	XTKS	9,900	998,487	775,820	0.03%
Fortune Brands Home	US	XNYS	1,767	977,087	773,230	0.03%
Eicher Motors Ltd	IN	XNSE	224	853,964	761,837	0.03%
Kubota	JP	XTKS	5,900	832,350	756,703	0.03%
DSV	DK	XCSE	1,136	653,367	748,081	0.03%
VW Grainger Inc	US	XNYS	288	465,089	723,912	0.03%
Hankyu Hld	JP	XTKS	2,200	654,176	721,185	0.03%
OWENS CORNING	US	XNYS	1,379	980,894	712,241	0.03%
VERISK ANALYTICS INC- CLASS A	US	XNGS	800	510,762	701,847	0.03%
Masco	US	XNYS	2,300	671,950	701,472	0.03%
Citic Pacific	HK	XHKG	61,000	717,735	700,884	0.03%
Meggitt Plc	GB	XLON	12,958	695,573	687,827	0.03%
DCC PLC	IE	XLON	917	692,071	680,352	0.03%
IHS Markit Ltd	BM	XNGS	1,600	593,212	672,767	0.03%
Delta Air Lines	US	XNYS	1,657	645,848	669,048	0.03%
United Rentals Inc	US	XNYS	555	605,860	667,755	0.03%
Makita Corp	JP	XTKS	1,800	583,148	657,609	0.03%
Bouygues	FR	XPAR	1,862	681,444	654,001	0.03%
MTR Corp Ltd	HK	XHKG	14,500	652,135	653,761	0.03%
Yamato Holdings	JP	XTKS	2,700	438,023	648,470	0.03%
Bunzl Plc	GB	XLON	2,598	616,654	641,582	0.03%
Wartsila Oyj-B	FI	XHEL	3,972	739,712	636,133	0.03%
Vestas Wind System	DK	XCSE	1,238	865,754	624,561	0.03%
Atlantia SPA	IT	MTAA	2,584	665,282	622,602	0.03%
CH Robinson Worldwide Inc	US	XNGS	900	510,543	613,676	0.03%
A.P Moeller - Maersk A/S	DK	XCSE	60	894,171	609,069	0.03%
Tobu Railway	JP	XTKS	2,400	525,358	598,670	0.03%
Kintetsu Group Holdings Co	JP	XTKS	1,800	537,126	598,670	0.03%
Ashtead Group PLC	GB	XLON	2,384	452,336	583,090	0.03%
CoStar Group Inc	US	XNGS	173	418,008	581,816	0.03%
Japan Airlines Co Ltd	JP	XTKS	2,000	530,542	578,066	0.03%
AerCap Holdings NV	NL	XNYS	1,300	508,090	573,747	0.03%
Brenntag AG	DE	XETR	1,236	522,529	561,272	0.02%
Xylem Inc	US	XNYS	1,019	546,534	559,608	0.02%
Airasia BHD	MY	XKLS	91,500	588,105	552,002	0.02%
Fastenal Co	US	XNGS	1,400	483,508	549,190	0.02%
Dai Nippon Printing	JP	XTKS	3,000	556,880	547,235	0.02%
Acs Actividades Cons Y Serv	ES	XMCE	1,653	490,887	545,829	0.02%
Alfa Laval	SE	XSTO	2,816	532,891	545,439	0.02%
SNC-Lavalin Group	CA	XTSE	1,500	521,175	539,602	0.02%
Dover	US	XNYS	900	516,317	536,948	0.02%
Mitsubishi Heavy Industries	JP	XTKS	1,800	550,618	533,902	0.02%
Hyundai Heavy Industries	KR	XKRX	710	677,878	529,612	0.02%
Nielsen Holdings PLC	GB	XNYS	2,087	613,591	526,116	0.02%
Ferrovial SA	ES	XMCE	3,114	526,994	520,797	0.02%
Melrose Industries PLC	GB	XLON	22,652	571,492	518,447	0.02%
Brambles Ltd	AU	XASX	9,257	519,104	495,023	0.02%
Adecco Group AG	CH	XVTX	999	603,687	481,823	0.02%
Hyundai Robotics Co Ltd	KR	XKRX	183	545,468	473,086	0.02%
Skanska B	SE	XSTO	3,086	544,568	457,721	0.02%
CNH Industrial NV	NL	MTAA	5,076	472,577	439,366	0.02%

Deutsche Lufthansa	DE	XETR	2,220	473,928	435,186	0.02%
KANSAS CITY SOUTHERN	US	XNYS	500	415,529	431,808	0.02%
Keppel Corp	SG	XSES	10,100	373,893	431,671	0.02%
Obayashi	JP	XTKS	5,000	455,311	424,205	0.02%
West Japan Railway	JP	XTKS	700	393,351	420,511	0.02%
Bombardier B	CA	XTSE	12,853	212,928	414,108	0.02%
International Consolidated Airline	ES	XMCE	5,728	367,060	410,007	0.02%
Wolters Kluwer	NL	XAMS	890	314,474	408,726	0.02%
Cobham	GB	XLON	29,315	434,068	405,817	0.02%
GETLINK	FR	XPAR	3,606	345,005	403,026	0.02%
Epiroc AB	SE	XSTO	4,637	333,723	397,072	0.02%
Sydney Airport	AU	XASX	9,108	410,868	392,716	0.02%
Edenred	FR	XPAR	1,501	326,319	386,512	0.02%
Pentair Ltd	IE	XNYS	1,100	384,398	377,266	0.02%
Fosun International Ltd	HK	XHKG	24,500	408,050	375,676	0.02%
Southwest Airlines	US	XNYS	900	376,508	373,223	0.02%
Robert Half Intl	US	XNYS	700	259,530	371,414	0.02%
Cimic Group Ltd	AU	XASX	1,439	384,555	366,559	0.02%
Schindler BE	CH	XVTX	203	350,418	355,908	0.02%
Gea Group	DE	XETR	1,239	434,086	340,622	0.01%
American Airlines Group Inc	US	XNGS	1,100	381,446	340,328	0.01%
IDEX Corp	US	XNYS	300	289,144	333,710	0.01%
Intertek Group	GB	XLON	524	270,813	322,295	0.01%
CAE Inc	CA	XTSE	1,900	244,296	321,500	0.01%
NSK Ltd	JP	XTKS	3,800	389,157	319,600	0.01%
Stericycle Inc	US	XNGS	600	329,064	319,284	0.01%
AGC Inc	JP	XTKS	1,000	291,749	317,510	0.01%
Epiroc AB	SE	XSTO	4,222	288,703	315,415	0.01%
HD Supply Holdings Inc	US	XNGS	900	234,808	314,614	0.01%
Dassault Aviation SA	FR	XPAR	20	246,254	310,602	0.01%
Osram Licht	DE	XETR	931	614,693	310,079	0.01%
MISUMI Group Inc	JP	XTKS	1,300	275,918	308,974	0.01%
Tokyu Corp	JP	XTKS	2,200	247,339	308,871	0.01%
United Continental Holdings	US	XNYS	535	240,534	304,055	0.01%
Smiths Group	GB	XLON	1,635	278,596	298,735	0.01%
EXPEDITORS	US	XNGS	500	223,158	297,897	0.01%
JB Hunt Transport Services Inc	US	XNGS	300	240,668	297,204	0.01%
China Communications Construction	CN	XHKG	37,000	371,818	291,362	0.01%
Eiffage SA	FR	XPAR	326	270,752	289,064	0.01%
Finning International	CA	XTSE	1,400	243,215	281,481	0.01%
Odakyu Electric Railway	JP	XTKS	1,600	239,956	279,968	0.01%
Sensata Technologies Holding PLC	GB	XNYS	700	259,585	271,457	0.01%
Bureau Veritas SA	FR	XPAR	1,236	248,034	268,874	0.01%
Singapore Airlines	SG	XSES	4,200	247,111	268,381	0.01%
China Conch Venture Holdings Ltd	KY	XHKG	9,000	133,502	268,340	0.01%
Keikyu Corp	JP	XTKS	2,000	325,022	267,253	0.01%
Bidvest Group Ltd	ZA	XJSE	2,266	221,313	265,466	0.01%
Capita Plc	GB	XLON	15,287	484,497	262,781	0.01%
Minebea Mitsumi Inc	JP	XTKS	1,900	252,739	261,999	0.01%
Snap-On	US	XNYS	200	229,409	261,986	0.01%
Fraport	DE	XETR	328	250,638	257,878	0.01%
Mitsui OSK Lines	JP	XTKS	1,300	319,628	255,215	0.01%
Bolloré	FR	XPAR	6,652	264,546	252,189	0.01%
Hoshizaki Corporation	JP	XTKS	300	213,085	247,459	0.01%
Toyota Tsusho	JP	XTKS	900	230,737	245,693	0.01%

Wabtec	US	XNYS	300	174,283	241,040	0.01%
Kawasaki Heavy Ind	JP	XTKS	1,000	257,075	240,248	0.01%
Hutchison Port Hld	SG	XSES	102,600	360,972	234,145	0.01%
IHI Corp	JP	XTKS	800	215,747	227,224	0.01%
Nippon Yusen	JP	XTKS	1,400	227,515	226,532	0.01%
nVent Electric PLC	IE	XNYS	1,100	188,030	225,033	0.01%
Kyushu Railway Co	JP	XTKS	900	206,466	224,501	0.01%
Skf Svenska Kullager Fabrikker B	SE	XSTO	1,466	244,436	222,648	0.01%
Hochtief	DE	XETR	151	207,380	222,435	0.01%
IMI Plc	GB	XLON	1,821	222,799	221,813	0.01%
Randstad NV	NL	XAMS	462	224,752	221,666	0.01%
CRRC Corp Ltd	CN	XHKG	35,000	242,421	221,435	0.01%
NGK Insulators	JP	XTKS	1,500	223,172	217,768	0.01%
Metso OYJ	FI	XHEL	788	224,690	215,210	0.01%
Weichai Power	CN	XHKG	19,000	174,008	213,571	0.01%
CHINA EVERBRIGHT INTL LTD	HK	XHKG	20,000	198,180	210,683	0.01%
SEEK LTD	AU	XASX	1,603	188,079	210,539	0.01%
Manpower Group	US	XNYS	300	272,970	210,427	0.01%
ANA Holdings Inc	JP	XTKS	700	213,265	209,586	0.01%
Aurizon Holdings Ltd	AU	XASX	8,016	249,230	209,020	0.01%
ComfortDelgro	SG	XSES	14,700	171,443	206,495	0.01%
KION Group AG	DE	XETR	344	257,658	201,779	0.01%
Prysmian	IT	MTAA	989	263,047	200,744	0.01%
NWS Holdings	BM	XHKG	14,000	204,126	197,510	0.01%
SATS Ltd	SG	XSES	6,500	197,851	194,271	0.01%
Toppan Printing	JP	XTKS	3,000	207,935	191,610	0.01%
WABCO Holdings Inc	US	XNYS	200	229,518	190,752	0.01%
Rexel SA	FR	XPAR	1,618	214,616	189,613	0.01%
Kajima	JP	XTKS	3,000	218,129	189,402	0.01%
Acuity Brands Inc	US	XNYS	200	246,380	188,877	0.01%
ISS A/S	DK	XCSE	673	210,225	188,500	0.01%
AO Smith Corp	US	XNYS	391	198,590	188,500	0.01%
Samsung Heavy Industries	KR	XKRX	3,585	199,820	187,192	0.01%
Allegion PLC	IE	XNYS	293	198,244	184,741	0.01%
Airports of Thailand (foreign shs)	TH	XBKK	11,800	198,052	182,886	0.01%
Persol Holdings Co Ltd	JP	XTKS	1,000	202,658	181,823	0.01%
SM Investments	PH	XPHS	1,350	198,468	180,403	0.01%
Yangzijiang Shipbuilding	SG	XSES	32,700	270,376	176,897	0.01%
Macquarie Infrastructure Corp	US	XNYS	500	286,956	171,973	0.01%
Siemens Gamesa Renewable Energy SA	ES	XMCE	1,527	164,348	167,178	0.01%
China Merchants Holding	HK	XHKG	10,000	270,746	165,596	0.01%
Hitachi Constr. Machine	JP	XTKS	600	191,437	158,939	0.01%
JG Summit Holdings Inc	PH	XPHS	20,730	192,754	158,296	0.01%
Zhuzhou CRRC Times Electric Co Ltd	CN	XHKG	4,000	173,758	154,999	0.01%
Hyundai Glovis Co Ltd	KR	XKRX	181	201,889	152,883	0.01%
Nabtesco Corp	JP	XTKS	600	190,341	150,550	0.01%
Daifuku Co	JP	XTKS	400	195,311	142,898	0.01%
Jiangsu Expressway Company Ltd	CN	XHKG	14,000	165,070	135,988	0.01%
China Railway Construction Corp Ltd	CN	XHKG	16,000	159,185	132,144	0.01%
CHINA STATE CONSTRUCTION INT	KY	XHKG	14,000	161,427	117,081	0.01%
Cosco Pacific	BM	XHKG	16,000	136,924	108,707	0.00%
Shanghai Electric	CN	XHKG	32,000	110,501	87,764	0.00%
Zhejiang Expressway Co-H	CN	XHKG	12,000	117,106	87,265	0.00%

	BEIJING CAP INT'L AIRP H	CN	XHKG	10,000	134,923	85,915	0.00%
	Country Garden Services Holdings Co Ltd	KY	XHKG	4,137	24,772	43,236	0.00%
	Acs Actividades Cons Y Serv (Rights, 06/2018)	ES	XMAD	1,653	0	13,874	0.00%
	Novus Holdings Ltd	ZA	XJSE	789	2,799	1,562	0.00%
Industrials						225,586,972	9.88%
	Apple Inc	US	XNGS	31,935	40,343,079	48,180,991	2.11%
	Microsoft	US	XNGS	46,699	28,273,693	37,532,497	1.64%
	Facebook Inc.	US	XNGS	14,809	20,177,598	23,454,283	1.03%
	Alphabet Inc Class C	US	XNGS	1,981	14,691,178	18,013,221	0.79%
	Alphabet Inc Class A	US	XNGS	1,812	13,690,624	16,676,471	0.73%
	Tencent Holdings Ltd	KY	XHKG	35,900	12,840,723	14,686,946	0.64%
	Intel	US	XNGS	31,197	9,590,384	12,639,664	0.55%
	Visa Inc - Class A shares	US	XNYS	11,350	9,466,398	12,252,557	0.54%
	Alibaba Group Holding Ltd	KY	XNYS	7,450	10,532,456	11,265,471	0.49%
	Cisco Systems	US	XNGS	31,518	8,189,455	11,053,732	0.48%
	Mastercard Inc	US	XNYS	6,084	6,888,322	9,744,844	0.43%
	Taiwan Semiconductor	TW	XTAI	145,000	8,366,519	8,392,063	0.37%
	Oracle Corporation	US	XNYS	22,216	8,433,106	7,977,913	0.35%
	NVIDIA	US	XNGS	3,664	5,495,240	7,074,560	0.31%
	International Business Machines Corp	US	XNYS	5,973	6,862,288	6,800,923	0.30%
	Texas Instruments	US	XNGS	7,230	5,191,551	6,496,745	0.28%
	Adobe Systems	US	XNGS	3,157	3,955,462	6,273,429	0.27%
	Accenture PLC	IE	XNYS	4,686	5,151,303	6,247,956	0.27%
	Sap SE	DE	XETR	6,091	5,320,367	5,735,336	0.25%
	Salesforce.Com Inc	US	XNYS	4,844	3,745,237	5,385,145	0.24%
	Broadcom Inc	US	XNGS	2,654	5,269,481	5,248,585	0.23%
	PAYPAL HOLDINGS INC	US	XNGS	7,157	3,643,469	4,857,340	0.21%
	Qualcomm	US	XNGS	9,789	4,210,291	4,477,493	0.20%
	ASML Holding NV	NL	XAMS	2,742	3,830,828	4,427,960	0.19%
	SK Hynix Inc	KR	XKRX	6,455	3,670,116	4,045,537	0.18%
	Keyence	JP	XTKS	700	3,050,851	3,222,338	0.14%
	Automatic Data Processing	US	XNGS	2,942	2,499,339	3,216,473	0.14%
	Baidu Inc	KY	XNGS	1,605	2,985,198	3,178,778	0.14%
	Micron Technology	US	XNGS	6,986	2,096,390	2,985,865	0.13%
	Activision Blizzard	US	XNGS	4,471	2,261,335	2,781,134	0.12%
	Intuit	US	XNGS	1,559	1,790,951	2,595,996	0.11%
	Fidelity National Informatio	US	XNYS	2,962	2,211,559	2,559,722	0.11%
	Hon Hai Precision	TW	XTAI	113,000	3,081,899	2,513,302	0.11%
	Applied Materials	US	XNGS	6,595	2,496,019	2,482,800	0.11%
	Cognizant Tech Solutions	US	XNGS	3,500	1,982,711	2,253,300	0.10%
	NXP Semiconductors NV	NL	XNGS	2,479	2,380,026	2,207,783	0.10%
	ServiceNow Inc	US	XNYS	1,559	1,829,684	2,191,486	0.10%
	Canon	JP	XTKS	8,200	2,363,805	2,190,869	0.10%
	Electronic Arts	US	XNGS	1,800	1,690,700	2,068,865	0.09%
	Paychex	US	XNGS	3,528	1,795,600	1,965,378	0.09%
	Flir Systems Inc	US	XNGS	4,600	1,429,443	1,948,451	0.09%
	Nintendo	JP	XTKS	700	2,081,784	1,864,588	0.08%
	HP Inc	US	XNYS	9,800	1,492,421	1,812,339	0.08%
	eBay Inc	US	XNGS	6,088	1,860,074	1,799,208	0.08%
	Analog Devices	US	XNGS	2,184	1,466,986	1,707,421	0.07%
	TE Connectivity Ltd	CH	XNYS	2,300	1,483,177	1,688,258	0.07%
	Worldpay Inc	US	XNYS	2,507	1,543,246	1,671,015	0.07%
	Fiserv	US	XNGS	2,758	1,371,427	1,665,455	0.07%
	AMADEUS IT GROUP S.A	ES	XMCE	2,543	1,291,989	1,635,865	0.07%
	Hitachi	JP	XTKS	27,000	1,499,982	1,552,833	0.07%
	Murata Manufacturing	JP	XTKS	1,100	1,325,689	1,507,123	0.07%

Nokia A	FI	XHEL	31,721	1,521,801	1,488,155	0.07%
Wirecard AG	DE	XETR	1,119	989,556	1,468,947	0.06%
Samsung Electro Mechanics	KR	XKRX	1,348	1,022,773	1,463,914	0.06%
Infosys Limited	IN	XNSE	9,059	1,022,558	1,408,690	0.06%
Amphenol Corp CI A	US	XNYS	1,900	1,233,250	1,349,584	0.06%
Corning	US	XNYS	5,900	1,378,865	1,322,883	0.06%
Tata Consultancy	IN	XNSE	5,836	881,518	1,282,779	0.06%
Autodesk	US	XNGS	1,200	1,060,280	1,282,123	0.06%
Lam Research Corp	US	XNGS	900	1,245,557	1,267,917	0.06%
Tokyo Electron	JP	XTKS	900	1,145,784	1,259,590	0.06%
Infineon	DE	XETR	5,913	1,138,293	1,228,333	0.05%
Largan Precision	TW	XTAI	1,000	1,390,883	1,200,298	0.05%
Hewlett Packard Enterprise Co	US	XNYS	9,927	1,190,034	1,182,081	0.05%
Netapp INC	US	XNGS	1,800	586,632	1,152,092	0.05%
Twitter Inc	US	XNYS	3,191	527,288	1,135,766	0.05%
Take-Two Interactive Software	US	XNGS	1,144	989,453	1,103,595	0.05%
Naver Corporation	KR	XKRX	197	1,051,735	1,099,233	0.05%
Red Hat Inc	US	XNYS	1,000	837,153	1,095,169	0.05%
DXC Technology Co	US	XNYS	1,657	974,733	1,088,655	0.05%
Capgemini SE	FR	XPAR	986	942,434	1,080,896	0.05%
Western Digital Corp	US	XNGS	1,700	1,194,424	1,072,568	0.05%
Computershare	AU	XASX	9,598	991,272	1,065,242	0.05%
Ericsson LM-B SHS	SE	XSTO	16,774	752,527	1,058,447	0.05%
Square Inc	US	XNYS	2,094	648,341	1,052,006	0.05%
Catcher Technology Co Ltd	TW	XTAI	11,000	978,924	1,002,744	0.04%
NetEase Inc	KY	XNGS	485	1,095,565	998,790	0.04%
United Microelectronics	TW	XTAI	218,000	876,010	987,800	0.04%
Trend Micro	JP	XTKS	2,100	1,005,296	976,591	0.04%
Asustek Computer	TW	XTAI	13,000	856,048	967,857	0.04%
Mediatek	TW	XTAI	12,000	889,750	962,377	0.04%
Samsung SDI	KR	XKRX	583	840,508	912,392	0.04%
FleetCor Technologies Inc	US	XNYS	529	677,910	908,230	0.04%
HCL Technologies Ltd	IN	XNSE	8,180	873,410	901,311	0.04%
Seagate Technology	IE	XNGS	1,924	571,744	885,527	0.04%
ASE Technology Holding Co Ltd	TW	XTAI	46,000	875,336	880,468	0.04%
IAC/InterActiveCorp	US	XNGS	691	735,746	858,812	0.04%
Citrix	US	XNGS	1,000	597,587	854,488	0.04%
Kla-Tencor	US	XNGS	1,000	797,069	835,661	0.04%
Microchip Tecnology	US	XNGS	1,100	781,974	815,407	0.04%
Maxim Integrated Products	US	XNGS	1,700	626,435	812,774	0.04%
IPG Photonics Corp	US	XNGS	448	753,027	805,604	0.04%
Kyocera	JP	XTKS	1,700	817,722	781,442	0.03%
Wipro Ltd	IN	XNSE	24,925	886,056	775,354	0.03%
TDK Corp	JP	XTKS	900	474,083	749,662	0.03%
Xilinx	US	XNGS	1,400	763,768	744,653	0.03%
NCsoft Corporation	KR	XKRX	273	830,582	740,689	0.03%
Atos SE	FR	XPAR	662	811,409	736,737	0.03%
FUJIFILM Holdings Corp	JP	XTKS	2,300	706,145	732,134	0.03%
CDW Corp/DE	US	XNGS	1,100	540,196	724,318	0.03%
CGI Group Inc	CA	XTSE	1,400	567,620	722,655	0.03%
ANSYS INC	US	XNGS	500	482,258	709,818	0.03%
Skyworks Solutions Inc	US	XNGS	900	758,994	708,963	0.03%
F5 Networks Inc	US	XNGS	500	456,160	702,768	0.03%
Workday Inc	US	XNGS	706	614,660	696,947	0.03%
Fujitsu Ltd	JP	XTKS	14,000	829,744	692,061	0.03%
Dell Technologies Inc	US	XNYS	1,000	600,244	689,361	0.03%

Stmicroelectronics	NL	XPAR	3,790	587,080	689,214	0.03%
Cognex Corp	US	XNGS	1,895	977,208	689,002	0.03%
Total System Services	US	XNYS	1,000	516,247	688,872	0.03%
LG Display Co Ltd	KR	XKRX	5,143	1,104,933	688,283	0.03%
Quanta Computer	TW	XTAI	48,000	881,040	686,496	0.03%
Cadence Design Sys	US	XNGS	1,900	576,319	670,688	0.03%
Palo Alto Networks Inc	US	XNYS	400	446,534	669,865	0.03%
CA Inc	US	XNGS	2,200	565,551	639,236	0.03%
Check Point Software Technologies Ltd	IL	XNGS	800	706,228	636,905	0.03%
Global Payments Inc	US	XNYS	700	525,514	636,082	0.03%
Constellation Software Inc/ Canada	CA	XTSE	100	441,116	631,705	0.03%
Synopsys	US	XNGS	900	570,669	627,687	0.03%
Symantec	US	XNGS	3,700	987,582	622,731	0.03%
Samsung SDS Co Ltd	KR	XKRX	423	665,038	620,232	0.03%
Broadridge Financial Solutions	US	XNYS	659	445,455	618,215	0.03%
Delta Electronics	TW	XTAI	21,000	865,640	614,718	0.03%
Arista Networks Inc	US	XNYS	291	489,419	610,706	0.03%
Ntt Data	JP	XTKS	6,500	546,373	610,296	0.03%
Sunny Optical Technology Group Co Ltd	KY	XHKG	4,000	510,063	606,700	0.03%
Yageo Corporation	TW	XTAI	2,000	231,527	601,486	0.03%
Shopify Inc	CA	XTSE	499	480,677	592,722	0.03%
Worldpay Inc	US	XLON	861	554,931	570,894	0.02%
Alliance Data Systems Corp	US	XNYS	300	504,097	570,202	0.02%
Cielo	BR	BVMF	16,155	866,081	565,362	0.02%
Splunk Inc	US	XNGS	687	415,246	554,949	0.02%
NEXON CO LTD	JP	XTKS	4,600	561,746	544,616	0.02%
Hexagon B SEK	SE	XSTO	1,147	444,816	521,974	0.02%
Sage Group PLC	GB	XLON	7,423	554,295	502,093	0.02%
MercadoLibre Inc	US	XNGS	200	453,144	487,280	0.02%
Akamai Technologies	US	XNGS	800	298,106	477,483	0.02%
Western Union Co/The	US	XNYS	2,800	416,780	463,953	0.02%
AAC Technologies Holdings Inc	KY	XHKG	4,000	566,114	459,181	0.02%
Verisign	US	XNGS	400	329,454	448,011	0.02%
Nec Corp	JP	XTKS	2,000	418,886	447,383	0.02%
Juniper Networks	US	XNYS	2,000	431,625	446,968	0.02%
Micro Focus International PLC	GB	XLON	3,047	793,831	433,937	0.02%
Omron	JP	XTKS	1,100	452,298	418,465	0.02%
Advanced Micro Devices	US	XNCM	3,200	328,048	390,958	0.02%
Dassault Systeme	FR	XPAR	317	253,326	361,989	0.02%
Vmware Inc - Class A	US	XNYS	300	257,100	359,359	0.02%
Yaskawa Electric Corp	JP	XTKS	1,200	303,447	345,692	0.02%
SS&C Technologies Holdings Inc	US	XNGS	800	238,472	338,405	0.01%
Flex Ltd	SG	XNGS	2,900	382,267	333,506	0.01%
Gartner Inc	US	XNYS	300	289,355	324,956	0.01%
Jack Henry & Associates Inc	US	XNGS	300	239,637	318,746	0.01%
Nomura Research Institute	JP	XTKS	800	236,201	316,112	0.01%
Ricoh	JP	XTKS	4,000	308,210	299,040	0.01%
Open Text Corp	CA	XTSE	1,000	249,396	286,685	0.01%
Blackberry Ltd (CAD)	CA	XTSE	3,600	256,161	282,831	0.01%
58.com Inc	KY	XNYS	500	260,676	282,574	0.01%
Disco	JP	XTKS	200	325,022	278,290	0.01%
United Internet AG	DE	XETR	596	289,438	278,246	0.01%
First Data Corporation	US	XNYS	1,607	202,394	274,135	0.01%
Lenovo Group	HK	XHKG	62,000	259,396	273,742	0.01%

Rohm Co Ltd	JP	XTKS	400	263,380	273,728	0.01%
Fortinet Inc	US	XNGS	535	197,297	272,224	0.01%
Nippon Electric Glass	JP	XTKS	1,200	357,244	271,962	0.01%
Ubisoft Entertainment SA	FR	XPAR	303	197,471	270,977	0.01%
CDK Global Inc	US	XNGS	500	241,324	265,092	0.01%
Qorvo Inc	US	XNGS	400	232,284	261,367	0.01%
Renesas Electronics Corp	JP	XTKS	3,200	289,157	255,715	0.01%
Konami	JP	XTKS	600	236,621	249,004	0.01%
SHIMADZU CORP	JP	XTKS	1,000	198,527	246,502	0.01%
Nice Ltd	IL	XTAE	292	206,132	245,496	0.01%
Arrow Electronics	US	XNYS	400	249,411	245,425	0.01%
Leidos Holdings Inc	US	XNYS	500	226,674	240,437	0.01%
Alps Electric Co Ltd	JP	XTKS	1,100	233,854	230,358	0.01%
LG Innotek Co Ltd	KR	XKRX	212	194,297	224,028	0.01%
Ingenico	FR	XPAR	297	222,677	217,621	0.01%
Sabre Corp	US	XNGS	1,077	201,350	216,289	0.01%
Trimble Inc	US	XNGS	800	250,912	214,127	0.01%
Black Knight Inc	US	XNYS	490	168,453	213,862	0.01%
Brother Inds Ltd	JP	XTKS	1,300	239,858	209,299	0.01%
SINA Corp/China	KY	XNGS	300	273,282	207,077	0.01%
Tech Mahindra Ltd	IN	XNSE	2,638	190,141	205,687	0.01%
Marvell Technology Group	BM	XNGS	1,170	203,482	204,451	0.01%
Seiko Epson	JP	XTKS	1,400	276,843	198,409	0.01%
ASM Pacific Technology	KY	XHKG	1,900	215,085	195,806	0.01%
CommScope Holding Co Inc	US	XNGS	800	204,655	190,426	0.01%
Yahoo! Japan	JP	XTKS	6,600	233,932	178,718	0.01%
Kingsoft Corp Ltd	KY	XHKG	7,000	128,637	173,076	0.01%
Xerox	US	XNYS	842	200,082	164,703	0.01%
Autohome Inc	KY	XNYS	200	102,770	164,638	0.01%
Sumco	JP	XTKS	1,000	199,258	164,605	0.01%
YY Inc	KY	XNGS	200	119,320	163,774	0.01%
Kakao Corp	KR	XKRX	195	190,678	163,282	0.01%
Semiconductor Manufacturing International Corp	KY	XHKG	15,000	129,117	158,947	0.01%
Kingboard Chemical Holdings	KY	XHKG	5,000	193,484	149,078	0.01%
Weibo Corp	KY	XNGS	200	162,384	144,686	0.01%
Momo Inc	KY	XNGS	400	113,945	141,817	0.01%
Perspecta Inc	US	XNYS	828	152,199	138,682	0.01%
TravelSky Technology Ltd	CN	XHKG	5,000	107,348	118,691	0.01%
GCL-Poly Energy Holdings Ltd	KY	XHKG	112,000	122,192	86,102	0.00%
OneMarket Ltd	AU	XASX	633	5,154	4,879	0.00%

Information Technology

446,342,575 **19.54%**

DowDuPont Inc	US	XNYS	16,909	9,267,346	9,084,772	0.40%
BASF SE	DE	XETR	5,120	4,177,405	3,990,812	0.17%
Praxair	US	XNYS	2,886	3,211,767	3,720,013	0.16%
Anglo American Plc	GB	XLON	18,190	2,497,097	3,317,274	0.15%
Air Products & Chemicals	US	XNYS	2,232	2,738,107	2,832,992	0.12%
Antofagasta Plc	GB	XLON	24,790	2,579,211	2,640,839	0.12%
Ecolab	US	XNYS	2,300	2,349,577	2,630,615	0.12%
Air Liquide	FR	XPAR	2,270	2,077,246	2,326,462	0.10%
LyondellBasell Industries -CI A	NL	XNYS	2,400	1,810,764	2,148,771	0.09%
Alumina Ltd	AU	XASX	126,222	1,706,617	2,128,313	0.09%
Shin-Etsu Chemical	JP	XTKS	2,900	2,234,278	2,106,801	0.09%
Linde AG	DE	XETR	1,024	1,553,193	1,991,752	0.09%
ArcelorMittal	LU	XAMS	7,845	1,918,461	1,874,537	0.08%
Bluescope Steel	AU	XASX	17,400	1,512,280	1,808,558	0.08%

LG Chem	KR	XKRX	682	1,832,314	1,663,334	0.07%
Sherwin-Williams Co	US	XNYS	500	1,339,024	1,660,929	0.07%
Randgold Resources	JE	XLON	2,564	1,949,339	1,605,725	0.07%
Stora Enso	FI	XHEL	10,001	1,248,027	1,595,041	0.07%
Fresnillo Plc	GB	XLON	12,143	1,851,717	1,494,144	0.07%
First Quantum Minerals	CA	XTSE	12,430	1,079,719	1,491,786	0.07%
Fortescue Metals Group	AU	XASX	54,713	1,808,762	1,446,430	0.06%
PPG Industries	US	XNYS	1,700	1,439,101	1,437,250	0.06%
PhosAgro PJSC	RU	XLON	13,298	1,592,135	1,392,735	0.06%
Jiangxi Copper Company Ltd.	CN	XHKG	134,000	1,619,597	1,392,086	0.06%
Lafargeholcim Ltd	CH	XVTX	3,295	1,475,566	1,308,462	0.06%
Akzo Nobel	NL	XAMS	1,771	1,300,181	1,235,650	0.05%
Voestalpine	AT	XWBO	3,278	1,425,722	1,230,582	0.05%
International Paper	US	XNYS	2,774	1,234,029	1,177,488	0.05%
Covestro AG	DE	XETR	1,597	1,325,400	1,161,359	0.05%
Nucor Corp	US	XNYS	2,274	1,016,410	1,158,376	0.05%
Upm-Kymmene	FI	XHEL	3,827	806,623	1,115,111	0.05%
Sasol Ltd	ZA	XJSE	3,696	864,959	1,105,198	0.05%
Israel Chemicals Ltd	IL	XTAE	28,710	966,412	1,067,529	0.05%
Maruichi Steel Tube Ltd	JP	XTKS	3,800	878,055	1,049,953	0.05%
Nan Ya Plastic Corp	TW	XTAI	45,000	891,306	1,048,991	0.05%
Franco-Nevada Corp	CA	XTSE	1,700	1,072,039	1,010,647	0.04%
Mexichem Sab De CV	MX	XMEX	41,747	864,276	994,154	0.04%
Wheaton Precious Metals Corp	CA	XTSE	5,518	977,121	992,167	0.04%
Newmont Mining	US	XNYS	3,200	952,389	983,525	0.04%
Givaudan	CH	XVTX	52	872,231	961,195	0.04%
Sika AG	CH	XVTX	840	820,942	947,340	0.04%
Koninklijke DSM NV	NL	XAMS	1,152	717,879	944,085	0.04%
Hyundai Steel Co	KR	XKRX	2,374	853,594	913,199	0.04%
Ball Corp	US	XNYS	3,137	991,997	908,935	0.04%
Chemours Co/The	US	XNYS	2,504	985,842	905,326	0.04%
Asian Paints Ltd	IN	XNSE	5,880	861,161	884,448	0.04%
China Steel Corp	TW	XTAI	139,000	879,277	880,655	0.04%
Nippon Steel and Sumitomo	JP	XTKS	5,500	1,042,972	880,437	0.04%
Mosaic Co	US	XNYS	3,790	810,631	866,465	0.04%
Vulcan Materials	US	XNYS	800	719,980	841,512	0.04%
Tata Steel	IN	XNSE	12,272	939,628	828,831	0.04%
Symrise AG	DE	XETR	1,111	659,945	793,978	0.03%
WestRock Co	US	XNYS	1,700	761,658	790,051	0.03%
Methanex Corp	CA	XTSE	1,300	531,788	748,764	0.03%
Siam Cement Plc (foreign shs)	TH	XBKK	7,300	864,370	739,907	0.03%
Mitsubishi Chemical Holdings	JP	XTKS	10,700	810,596	730,175	0.03%
Martin Marietta Materials	US	XNYS	400	622,435	728,092	0.03%
Toray Industries	JP	XTKS	11,300	859,217	726,718	0.03%
Asahi Kasei Corporation	JP	XTKS	7,000	685,978	725,232	0.03%
Amcor	AU	XASX	8,346	818,511	724,244	0.03%
Johnson Matthey	GB	XLON	1,774	561,179	690,832	0.03%
CCL Industries Inc	CA	XTSE	1,700	618,555	678,856	0.03%
Nitto Denko	JP	XTKS	1,100	752,418	678,529	0.03%
Goldcorp Inc	CA	XTSE	5,800	581,253	648,651	0.03%
UPL Limited	IN	XNSE	8,763	853,599	645,054	0.03%
Steel Dynamics Inc	US	XNGS	1,700	449,370	636,668	0.03%
Christian Hansen Holding A/S	DK	XCSE	843	584,232	634,593	0.03%
Novozymes A/S (B shs)	DK	XCSE	1,490	589,833	616,008	0.03%
Newcrest Mining	AU	XASX	4,659	654,607	611,634	0.03%
	US					

International Flavors & Fragrances Inc		XNYS	600	678,005	606,194	0.03%
Mondi Plc	GB	XLON	2,697	582,531	595,219	0.03%
Norsk Hydro	NO	XOSL	12,155	705,025	593,042	0.03%
FMC Corp	US	XNYS	800	575,959	581,678	0.03%
Evonik Industries AG	DE	XETR	2,033	555,377	567,419	0.02%
ThyssenKrupp	DE	XETR	2,833	668,183	561,283	0.02%
Agnico	CA	XTSE	1,500	555,608	560,142	0.02%
Sumitomo Chemical	JP	XTKS	12,000	594,285	554,520	0.02%
Albemarle Corp	US	XNYS	700	736,475	538,179	0.02%
Jfe Holdings	JP	XTKS	3,400	532,412	524,380	0.02%
Boliden Limited B	SE	XSTO	1,965	518,997	520,245	0.02%
KGHM Polska Miedz S.A.	PL	XWAR	2,661	696,711	509,772	0.02%
Eregli Demir ve Celik Fabrikalari	TR	XIST	26,948	460,719	489,020	0.02%
Packaging Corp of America	US	XNYS	518	476,450	471,967	0.02%
CF Industries Holdings Inc	US	XNYS	1,300	361,006	470,441	0.02%
Sumitomo Metal Mining	JP	XTKS	1,500	411,040	467,766	0.02%
Industrias Penoles CP	MX	XMEX	3,019	514,265	445,709	0.02%
Kaneka	JP	XTKS	6,000	365,229	438,406	0.02%
Crown Holdings Inc	US	XNYS	1,200	568,020	437,774	0.02%
Sealed Air	US	XNYS	1,200	391,182	415,181	0.02%
Umicore	BE	XBRU	870	274,894	406,909	0.02%
Orica Ltd	AU	XASX	3,349	417,754	357,978	0.02%
Lundin Mining Corp	CA	XTSE	7,785	395,944	352,599	0.02%
Nissan Chemical Corp	JP	XTKS	900	257,215	342,381	0.01%
K+S AG	DE	XETR	1,689	341,002	339,934	0.01%
West Fraser Timber Co Ltd	CA	XTSE	600	265,051	336,401	0.01%
Frutarom Industries Ltd	IL	XTAE	415	266,951	331,259	0.01%
Yara International	NO	XOSL	963	352,476	325,494	0.01%
Axalta Coating Systems Ltd	BM	XNYS	1,300	297,418	321,150	0.01%
Teijin	JP	XTKS	1,800	288,863	269,136	0.01%
Arkema EUR10	FR	XPAR	272	254,171	262,459	0.01%
James Hardie Industries PLC	IE	XASX	1,850	200,684	252,672	0.01%
Avery Dennison Corp	US	XNYS	300	230,893	249,647	0.01%
Gold Fields Ltd	ZA	XJSE	8,460	287,822	247,512	0.01%
Boral	AU	XASX	6,293	259,571	247,465	0.01%
Kobe Steel	JP	XTKS	3,300	310,445	246,223	0.01%
Nippon Paint Co Ltd	JP	XTKS	700	191,721	245,693	0.01%
Lanxess	DE	XETR	385	236,499	244,732	0.01%
Fletcher Building	NZ	XNZE	6,308	292,512	241,925	0.01%
WR Grace & Co	US	XNYS	400	225,689	239,002	0.01%
EMS-CHEMIE HOLDING AG-REG	CH	XSWX	45	241,350	235,099	0.01%
Cia de Minas Buenaventura SAA (ADR)	PE	XNYS	2,100	215,488	233,289	0.01%
Fibria Celulose SA	BR	BVMF	1,512	200,443	232,444	0.01%
Kinross Gold Corp (CAD)	CA	XTSE	7,500	264,689	230,023	0.01%
China National Building MA-H	CN	XHKG	28,000	154,701	226,017	0.01%
Kansai Paint Co	JP	XTKS	1,300	256,977	220,204	0.01%
Suzano Papel e Celulose SA	BR	BVMF	2,293	201,161	218,442	0.01%
Solvay	BE	XBRU	211	250,160	217,152	0.01%
LG Chem Ltd (pref shs)	KR	XKRX	135	221,505	198,934	0.01%
Klabin SA	BR	BVMF	4,769	200,383	198,013	0.01%
Braskem SA (pref shs)	BR	BVMF	1,826	201,574	196,351	0.01%
Grupo Argos SA	CO	XBOG	3,561	198,992	196,258	0.01%
Kumba Iron Ore	ZA	XJSE	1,092	206,775	191,405	0.01%
Tosoh	JP	XTKS	1,500	272,346	189,512	0.01%
Mondi Ltd	ZA	XJSE	843	181,668	186,274	0.01%

	Turquoise Hill Resources Ltd	CA	XTSE	7,966	192,325	183,607	0.01%
	Kuraray	JP	XTKS	1,600	238,499	179,660	0.01%
	Mitsubishi Materials	JP	XTKS	800	200,055	179,248	0.01%
	Sinopec Shanghai Petrochemical	CN	XHKG	36,000	170,074	178,769	0.01%
	Sappi Ltd	ZA	XJSE	3,082	155,902	167,693	0.01%
	China Molybdenum Co Ltd	CN	XHKG	39,000	205,945	153,961	0.01%
	Yamana Gold Inc.	CA	XTSE	5,400	116,406	128,144	0.01%
	Anglo American Platinum	ZA	XJSE	525	105,867	112,077	0.00%
	Sibanye-Stillwater Ltd	ZA	XJSE	18,298	165,078	89,550	0.00%
	Impala Platinum Holdings Ltd	ZA	XJSE	5,998	116,815	72,226	0.00%
	TATA STEEL LTD-PARTLY PAID	IN	XNSE	846	15,806	13,984	0.00%
Materials						118,568,823	5.19%
	Simon Property Group Inc (REIT)	US	XNYS	2,417	3,106,253	3,352,661	0.15%
	American Tower Corp (REIT)	US	XNYS	2,593	2,858,754	3,046,887	0.13%
	Crown Castle International Corp (REIT)	US	XNYS	2,732	2,196,787	2,400,816	0.11%
	Vonovia SE	DE	XETR	5,500	2,001,156	2,133,297	0.09%
	Public Storage (REIT)	US	XNYS	1,000	1,685,559	1,849,000	0.08%
	Digital Realty Trust Inc (REIT)	US	XNYS	1,969	1,804,895	1,790,651	0.08%
	Equinix Inc (REIT)	US	XNGS	500	1,769,946	1,751,888	0.08%
	Prologis Inc (REIT)	US	XNYS	3,100	1,568,393	1,659,739	0.07%
	Equity Residential (REIT)	US	XNYS	2,900	1,514,338	1,505,387	0.07%
	Swiss Prime Site AG	CH	XSWX	1,774	1,327,441	1,327,242	0.06%
	Alexandria Real Estate Equities Inc	US	XNYS	1,272	1,248,558	1,308,043	0.06%
	AvalonBay Communities Inc (REIT)	US	XNYS	900	1,277,905	1,260,875	0.06%
	Segro PLC (REIT)	GB	XLON	16,261	964,683	1,171,287	0.05%
	Daiwa House Industry	JP	XTKS	4,200	1,132,378	1,166,964	0.05%
	Unibail-Rodamco SE & WFD Unibail-Rodamco NV	MU	XPAR	646	1,244,600	1,159,080	0.05%
	Weyerhaeuser Co (REIT)	US	XNYS	3,900	1,014,148	1,158,938	0.05%
	Welltower Inc	US	XNYS	2,200	1,262,262	1,124,087	0.05%
	Mitsui Fudosan	JP	XTKS	5,700	933,100	1,121,534	0.05%
	Ventas Inc (REIT)	US	XNYS	2,400	1,278,937	1,113,997	0.05%
	Scentre Group (REIT)	AU	XASX	41,739	1,045,465	1,103,441	0.05%
	CK Asset Holdings Ltd	KY	XHKG	17,000	1,143,648	1,100,268	0.05%
	Mitsubishi Estate	JP	XTKS	7,100	944,945	1,011,962	0.04%
	Link REIT (REIT)	HK	XHKG	13,000	839,261	967,656	0.04%
	Azrieli Group	IL	XTAE	2,382	1,070,267	962,075	0.04%
	Boston Properties Inc (REIT)	US	XNYS	900	841,342	920,001	0.04%
	GGP Inc (REIT)	US	XNYS	5,446	906,070	906,828	0.04%
	Sumitomo Realty & Dev	JP	XTKS	3,000	722,683	902,640	0.04%
	Deutsche Wohnen SE	DE	XETR	2,224	736,172	876,172	0.04%
	Central Pattana PCL (foreign shares)	TH	XBKK	49,100	891,754	842,525	0.04%
	SBA Communications	US	XNGS	600	681,756	807,476	0.04%
	Daito Trust Const	JP	XTKS	600	823,552	795,136	0.03%
	Fibra Uno Administracion SA de CV (REIT)	MX	XMEX	66,099	878,519	790,460	0.03%
	Essex Property Trust Inc	US	XNYS	400	804,524	779,406	0.03%
	Stockland (REIT)	AU	XASX	31,763	856,940	759,372	0.03%
	Ayala Land	PH	XPHS	126,800	876,442	733,940	0.03%
	Gecina SA (REIT)	FR	XPAR	458	571,453	624,548	0.03%
	Hongkong Land Holdings	BM	XSES	10,700	629,930	623,546	0.03%
	Land Securities Group PLC (REIT)	GB	XLON	6,039	625,044	621,816	0.03%
	Host Hotels & Resorts Inc	US	XNYS	3,600	515,888	618,224	0.03%

(REIT)						
NEPI Rockcastle PLC	IM	XJSE	8,377	976,451	610,020	0.03%
RioCan Real Estate Investment Trust (REIT)	CA	XTSE	4,000	605,875	598,526	0.03%
China Overseas Land & Invest	HK	XHKG	22,000	626,468	590,806	0.03%
Vornado Realty Trust (REIT)	US	XNYS	900	515,958	542,230	0.02%
Henderson Land	HK	XHKG	12,100	607,201	521,669	0.02%
CBRE Group Inc	US	XNYS	1,333	429,548	518,670	0.02%
Japan Real Estate Investment Corp (REIT)	JP	XTKS	12	469,880	517,434	0.02%
Country Garden Holdings Co Ltd	KY	XHKG	36,000	483,638	516,111	0.02%
Federal Realty Investment Trust (REIT)	US	XNYS	500	489,837	515,717	0.02%
Vicinity Centres	AU	XASX	32,820	548,043	511,895	0.02%
New World Development	HK	XHKG	44,000	509,863	504,642	0.02%
Realty Income Corp	US	XNYS	1,100	505,386	482,251	0.02%
Nippon Building Fund Inc (REIT)	JP	XTKS	10	397,871	470,194	0.02%
China Evergrande Group	KY	XHKG	22,000	618,762	457,103	0.02%
Sunac China Holdings Ltd	KY	XHKG	16,000	566,560	456,272	0.02%
CHINA RESOURCES LAND	KY	XHKG	16,000	435,596	439,650	0.02%
HCP Inc (REIT)	US	XNYS	2,000	454,754	420,887	0.02%
Unibail-Rodamco SE & WFD Unibail-Rodamco NV	MU	XASX	4,674	319,217	412,916	0.02%
Wharf Real Estate Investment Co Ltd	KY	XHKG	7,000	309,739	406,146	0.02%
Capitaland	SG	XSES	19,100	406,729	360,782	0.02%
Swire Pacific	HK	XHKG	4,000	317,889	345,320	0.02%
Extra Space Storage Inc	US	XNYS	400	248,286	325,397	0.01%
Nomura Real Estate Master Fund Inc/New	JP	XTKS	27	272,913	310,527	0.01%
UDR Inc (REIT)	US	XNYS	1,000	300,513	305,966	0.01%
Kerry Properties	BM	XHKG	7,500	242,471	292,572	0.01%
British Land Co PLC (REIT)	GB	XLON	3,983	251,702	288,097	0.01%
Wheelock	HK	XHKG	5,000	287,429	283,871	0.01%
Growthpoint Properties Ltd (REIT)	ZA	XJSE	17,414	260,666	276,381	0.01%
Goodman Group (REIT)	AU	XASX	4,660	237,800	269,962	0.01%
Hang Lung Properties	HK	XHKG	16,000	296,590	268,943	0.01%
Swire Properties Ltd	HK	XHKG	8,800	230,770	265,120	0.01%
Regency Centers Corp (REIT)	US	XNYS	500	247,966	252,988	0.01%
Ascendas Real Estate Investment Trust (REIT)	SG	XSES	15,600	243,480	246,180	0.01%
Mid-America Apartment Communities Inc	US	XNYS	300	252,459	246,150	0.01%
City Developments	SG	XSES	3,700	245,817	241,739	0.01%
Longfor Properties	KY	XHKG	11,000	240,018	241,693	0.01%
Sino Land	HK	XHKG	18,000	248,986	238,608	0.01%
Duke Realty Corp (REIT)	US	XNYS	1,000	230,112	236,606	0.01%
Iron Mountain Inc (REIT)	US	XNYS	800	249,036	228,276	0.01%
Hysan Development	HK	XHKG	5,000	217,903	227,513	0.01%
Dexus Property Group (REIT)	AU	XASX	3,869	227,809	226,235	0.01%
Shimao Property Holdings Ltd	KY	XHKG	10,500	183,497	224,708	0.01%
H&R Real Estate Investment Trust (REIT)	CA	XTSE	1,800	245,746	224,391	0.01%
Lend Lease Group	AU	XASX	1,879	198,969	224,158	0.01%
Kimco Realty Corp (REIT)	US	XNYS	1,600	245,911	221,560	0.01%
Redefine Properties Ltd (REIT)	ZA	XJSE	34,805	218,017	217,109	0.01%
Klepierre (REIT)	FR	XPAR	696	214,706	213,596	0.01%
Japan Retail Fund	JP	XTKS	14	197,899	205,620	0.01%

Investment Corp (REIT)						
United Urban Investment Corp (REIT)	JP	XTKS	16	196,045	202,382	0.01%
Macerich Co (REIT)	US	XNYS	400	166,087	185,275	0.01%
Wharf	HK	XHKG	7,000	187,205	183,257	0.01%
Fullshare Holdings Ltd	KY	XHKG	45,000	136,982	181,387	0.01%
Hang Lung Group	HK	XHKG	7,000	192,886	159,986	0.01%
China Vanke Co Ltd	CN	XHKG	5,500	155,792	156,843	0.01%
Colony Capital Inc-CLASS A	US	XNYS	2,200	221,923	111,889	0.00%
Real Estate					66,334,092	2.90%
AT&T Inc	US	XNYS	49,028	14,300,406	12,831,086	0.56%
Verizon Communications	US	XNYS	25,393	9,865,325	10,412,314	0.46%
Vodafone Group	GB	XLON	189,971	4,376,015	3,757,598	0.16%
China Mobile Ltd	HK	XHKG	46,500	3,781,879	3,367,031	0.15%
Softbank Group Corp	JP	XTKS	4,700	2,941,420	2,757,376	0.12%
Deutsche Telecom	DE	XETR	20,195	2,934,858	2,550,170	0.11%
KDDI Corp	JP	XTKS	11,300	2,330,987	2,520,233	0.11%
NTT DoCoMo	JP	XTKS	8,800	1,609,742	1,827,650	0.08%
Telefonica	ES	XMCE	26,292	2,223,669	1,821,167	0.08%
Nippon Telegraph & Telephone Corp	JP	XTKS	4,500	1,618,629	1,667,533	0.07%
Orange	FR	XPAR	12,092	1,595,986	1,650,643	0.07%
America Movil S.A.B. De C.V.	MX	XMEX	199,068	1,422,437	1,367,772	0.06%
BT Group	GB	XLON	57,428	1,691,759	1,345,897	0.06%
VODACOM GROUP	ZA	XJSE	14,259	1,215,304	1,041,150	0.05%
Singapore Telecom	SG	XSES	53,600	1,144,505	986,826	0.04%
Centurylink Inc	US	XNYS	6,493	952,574	986,439	0.04%
Chunghwa Telecom Co Ltd	TW	XTAI	33,000	885,473	970,397	0.04%
Taiwan Mobile	TW	XTAI	32,000	887,676	945,268	0.04%
T-Mobile US Inc	US	XNGS	1,800	920,103	876,576	0.04%
Rogers Communications B	CA	XTSE	2,200	903,725	851,121	0.04%
Mobile TeleSystems OJSC (ADR)	RU	XNYS	11,200	930,445	806,042	0.04%
SK Telecom	KR	XKRX	469	989,097	799,149	0.03%
Telenor	NO	XOSL	4,490	738,193	750,504	0.03%
Swisscom	CH	XVTX	198	789,608	720,286	0.03%
Axiata Group	MY	XKLS	92,800	902,305	711,508	0.03%
Bezeq Israeli Telecom	IL	XTAE	76,230	890,885	698,604	0.03%
Telekomunikasi Indonesia TBK	ID	XIDX	320,500	875,299	683,578	0.03%
Bharti Airtel Ltd	IN	XNSE	14,818	989,946	673,270	0.03%
Telefonica Brasil SA (pref shs)	BR	BVMF	6,753	871,599	654,339	0.03%
MTN Group Ltd	ZA	XJSE	9,612	692,123	616,732	0.03%
Millicom International Cellular SA (SDR)	LU	XSTO	1,249	649,635	601,961	0.03%
China Telecom Corp	CN	XHKG	148,000	546,605	564,273	0.02%
BCE Inc.	CA	XTSE	1,700	636,499	560,780	0.02%
Telus Corp	CA	XTSE	1,800	510,377	520,829	0.02%
Telstra Corp	AU	XASX	32,773	745,333	517,083	0.02%
Telecom Italia Spa	IT	MTAA	80,854	606,812	490,420	0.02%
China Unicom Hong Kong	HK	XHKG	40,000	441,200	407,237	0.02%
Koninklijke KPN NV	NL	XAMS	13,649	381,281	302,629	0.01%
Zayo Group Holdings Inc	US	XNYS	900	249,997	267,594	0.01%
Spark New Zealand Ltd	NZ	XNZE	11,022	238,976	226,868	0.01%
Tele2 B	SE	XSTO	2,112	199,831	202,615	0.01%
Pccw Ltd	HK	XHKG	44,000	200,034	202,040	0.01%
HKT Trust & HKT Ltd	KY	XHKG	19,000	183,517	197,780	0.01%
Inmarsat	GB	XLON	3,298	219,283	195,184	0.01%
Telefonica Deutschland	DE	XETR	6,002	260,749	192,820	0.01%

	Holding AG						
	PLDT Inc	PH	XPHS	880	197,866	173,370	0.01%
	Advanced Info Service (foreign shs)	TH	XBKK	3,800	196,752	172,947	0.01%
	Hellenic Telecommunications Organization SA	GR	XATH	1,686	160,563	170,066	0.01%
	Drillisch AG	DE	XETR	342	200,268	158,688	0.01%
	Tim Participacoes SA New	BR	BVMF	5,534	198,855	154,513	0.01%
	Iliad	FR	XPAR	113	237,986	145,543	0.01%
	Sprint Corp	US	XNYS	2,800	179,401	124,147	0.01%
	Proximus SADP	BE	XBRU	633	172,066	116,316	0.01%
Telecommunication Services						68,313,961	2.99%
	Nextera Energy Inc	US	XNYS	4,103	4,888,922	5,585,665	0.24%
	Dominion Energy INC	US	XNYS	5,738	3,503,839	3,188,574	0.14%
	Exelon	US	XNYS	9,176	2,675,347	3,185,972	0.14%
	Public Service Enterprise Gp	US	XNYS	5,800	2,066,098	2,559,323	0.11%
	Sempra Energy	US	XNYS	2,600	2,388,692	2,460,492	0.11%
	Consolidated Edison	US	XNYS	3,855	2,484,013	2,450,115	0.11%
	National Grid Plc	GB	XLON	24,401	2,374,511	2,201,350	0.10%
	Iberdrola	ES	XMCE	34,112	2,087,331	2,150,215	0.09%
	Enel	IT	MTAA	45,882	2,205,529	2,076,969	0.09%
	Eversource Energy	US	XNYS	4,100	1,978,859	1,958,549	0.09%
	Edison International	US	XNYS	3,700	2,304,454	1,908,000	0.08%
	PG&E Corp	US	XNYS	4,797	2,389,744	1,663,988	0.07%
	Entergy	US	XNYS	2,400	1,463,651	1,580,330	0.07%
	Engie SA	FR	XPAR	12,300	1,632,055	1,536,824	0.07%
	American Water Works Co Inc	US	XNYS	2,200	1,415,082	1,530,939	0.07%
	Centrica	GB	XLON	81,541	1,637,171	1,383,249	0.06%
	Hong Kong & China Gas	HK	XHKG	84,700	1,151,811	1,321,645	0.06%
	Vistra Energy Corp	US	XNYS	6,817	974,319	1,314,580	0.06%
	E.ON SE	DE	XETR	14,452	1,239,606	1,258,906	0.06%
	Atmos Energy Corp	US	XNYS	1,700	1,141,424	1,248,951	0.05%
	Fortis	CA	XTSE	4,400	1,245,910	1,145,551	0.05%
	SSE PLC	GB	XLON	7,695	1,161,468	1,121,962	0.05%
	UGI Corp	US	XNYS	2,600	969,860	1,103,417	0.05%
	CenterPoint Energy	US	XNYS	4,800	1,124,039	1,084,068	0.05%
	Nisource Inc	US	XNYS	4,900	1,010,773	1,049,543	0.05%
	Cia Energetica de Minas Gerais (pref shs)	BR	BVMF	59,996	954,992	927,801	0.04%
	Apa Group	AU	XASX	14,362	748,848	851,910	0.04%
	Beijing Enterprises Hldg	HK	XHKG	21,000	955,427	833,382	0.04%
	Orsted A/S	DK	XCSE	1,522	692,550	750,342	0.03%
	Chubu Electric Power	JP	XTKS	5,300	534,048	647,771	0.03%
	Kansai Elec Power	JP	XTKS	5,400	582,706	642,113	0.03%
	CK Infrastructure Holdings Ltd	BM	XHKG	10,000	699,456	604,103	0.03%
	Innogy SE	DE	XETR	1,596	542,461	557,231	0.02%
	Fortum	FI	XHEL	2,850	448,514	554,345	0.02%
	Scana Corp	US	XNYS	1,700	773,214	533,721	0.02%
	Electricite de France SA	FR	XPAR	4,711	459,997	528,096	0.02%
	Osaka Gas	JP	XTKS	3,000	450,232	506,066	0.02%
	Severn Trent Water	GB	XLON	2,226	520,551	474,145	0.02%
	CHINA GAS HOLDINGS LTD	BM	XHKG	14,000	307,580	458,869	0.02%
	EDP - Energias de Portugal SA	PT	XLIS	14,065	429,433	455,065	0.02%
	Guangdong Investment	HK	XHKG	34,000	394,891	440,107	0.02%
	Tokyo Gas	JP	XTKS	2,000	402,424	432,740	0.02%
	United Utilities Water PLC	GB	XLON	5,172	481,042	424,744	0.02%
		JP					

Tohoku Electric Power		XTKS	4,200	439,536	418,142	0.02%
Hydro One Ltd	CA	XTSE	3,300	474,036	409,748	0.02%
ENN Energy Holdings Ltd	KY	XHKG	5,000	265,491	400,744	0.02%
Veolia Environment	FR	XPAR	2,253	411,901	392,987	0.02%
Suez	FR	XPAR	3,222	491,383	340,485	0.01%
Toho Gas	JP	XTKS	1,000	243,766	282,190	0.01%
Gas Naturale	ES	XMCE	1,181	212,731	254,887	0.01%
CHINA RESOURCES GAS GROUP LT	BM	XHKG	6,000	162,448	211,930	0.01%
Endesa	ES	XMCE	1,168	219,937	210,012	0.01%
Interconexion Eletrica SA	CO	XBOG	5,171	196,174	208,075	0.01%
Petronas Gas	MY	XKLS	5,600	197,863	195,471	0.01%
AusNet Services	AU	XASX	20,011	204,278	193,413	0.01%
CGN Power Co Ltd	CN	XHKG	89,000	197,760	187,693	0.01%
Canadian Utilities Ltd A	CA	XTSE	900	217,817	185,134	0.01%
CHINA LONGYUAN POWER H	CN	XHKG	23,000	136,744	151,010	0.01%
Beijing Enterprises Water Group Ltd	BM	XHKG	30,000	190,228	133,391	0.01%
Cia de Saneamento Basico do Estado de Sao Paulo	BR	BVMF	2,516	200,492	124,134	0.01%
Utilities					62,991,175	2.76%
Sum equities					2,274,133,355	99.58%

Other financial instruments

Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
SL USCPB USD 20180626	US		-277	0	0	0.00%
SL HK607 HKD 20180629	GB		-22,500	0	0	0.00%
SL DKVWS DKK 20180628	GB		-1,114	0	0	0.00%
SL NLCLB USD 20180629	US		-6	0	0	0.00%
SL USCPB USD 20180629	US		-100	0	0	0.00%
SL FRCARR EUR 20180611	GB		-1,335	0	0	0.00%
SL GBAAL GBP 20180327	GB		-16,371	0	0	0.00%
SL CN3666201 HKD 20180531	GB		-2,000	0	0	0.00%
SL USKMX USD 20180405	US		-810	0	0	0.00%
SL USS USD 20180405	US		-2,800	0	0	0.00%
SL CN3666201 HKD 20180530	GB		-2,000	0	0	0.00%
SL HK992 HKD 20180508	GB		-31,000	0	0	0.00%
SL KY3311 HKD 20180530	GB		-7,000	0	0	0.00%
SL JP4689 JPY 20180424	GB		-2,550	0	0	0.00%
SL AUHVN AUD 20180411	GB		-7,187	0	0	0.00%
SL USTSRO USD 20180409	US		-180	0	0	0.00%
SL USSPB USD 20180403	US		-180	0	0	0.00%
SL JP6753 JPY 20180426	GB		-680	0	0	0.00%
SL JP6506 JPY 20180413	GB		-1,020	0	0	0.00%
SL USUA USD 20180413	US		-800	0	0	0.00%
SL BM1169 HKD 20180419	GB		-6,000	0	0	0.00%
SL USPII USD 20180521	US		-300	0	0	0.00%
SL USSPB USD 20180423	US		-20	0	0	0.00%
SL USTSRO USD 20180423	US		-20	0	0	0.00%
SL USAMD USD 20180522	US		-3,200	0	0	0.00%
SL USCPB USD 20180607	US		-477	0	0	0.00%
SL USCPB USD 20180607	US		-321	0	0	0.00%
SL USATUS USD 20180621	US		-41	0	0	0.00%
SL DKPNDORA DKK 20180626	GB		-542	0	0	0.00%
SL SGSPRM SGD 20180627	GB		-6,800	0	0	0.00%
SL USTSLA USD 20180628	US		-780	0	0	0.00%

Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
SL USCPB USD 20180627	US		-93	0	0	0.00%
SL USCPB USD 20180627	US		-7	0	0	0.00%
SL USHBI USD 20180627	US		-100	0	0	0.00%
SL USCPB USD 20180627	US		-93	0	0	0.00%
SL SEHMB SEK 20180625	GB		-5,071	0	0	0.00%
SL FIWRT1V EUR 20180628	GB		-3,972	0	0	0.00%
SL NLATC EUR 20180327	CH		-100	0	0	0.00%
SL HK3333 HKD 20180601	CH		-20,227	0	0	0.00%
SL HK3333 HKD 20180327	CH		-1,773	0	0	0.00%
SL HK493 HKD 20180508	GB		-75,000	0	0	0.00%
SL DKCARCB DKK 20180501	CH		-895	0	0	0.00%
SL FRGFC EUR 20180531	GB		-412	0	0	0.00%
SL CHSCMN CHF 20180420	CH		-178	0	0	0.00%
SL ESGAM EUR 20180420	GB		-763	0	0	0.00%
SL NLATC EUR 20180522	CH		-1,942	0	0	0.00%
SL NLATC EUR 20180522	CH		-227	0	0	0.00%
SL HK981 HKD 20180604	CH		-7,500	0	0	0.00%
SL HK2727 HKD 20180509	CH		-16,000	0	0	0.00%
SL HK981 HKD 20180606	CH		-7,500	0	0	0.00%
SL ITTEN EUR 20180618	GB		-4,800	0	0	0.00%
SL HK0003 HKD 20180615	GB		-38,500	0	0	0.00%
SL USSIRI USD 20180619	US		-11,394	0	0	0.00%
SL CN2933201 HKD 20180622	CH		-14,000	0	0	0.00%
Securities lending					0	0.00%
Sum other financial instruments					0	0.00%
Total sum					2,274,133,355	99.58%

	Market Value	Percentage weight
Cash	9,086,918	0.40%
Cost and unsettled transactions	592,522	0.03%
Net asset value (NAV)	2,283,812,795	100.00%
Units	-900,065.1948	
NAV per unit (fund price)	29/06/2018 2,536.9717	

Portfolio

Storebrand Indeks - Norge

NO0010704265

30/06/2018



Equities

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	Schibsted A	NO	XOSL	403,839	90,478,732	99,990,536	1.63%
	Schibsted B	NO	XOSL	426,972	94,358,874	98,203,560	1.61%
	XXL ASA	NO	XOSL	486,631	43,536,600	32,117,646	0.52%
	Europpris ASA	NO	XOSL	718,634	23,365,900	17,498,738	0.29%
	Kongsberg Automotive ASA	NO	XOSL	1,842,682	11,631,716	17,247,504	0.28%
	Ekornes	NO	XOSL	123,208	11,846,871	16,953,421	0.28%
Consumer Discretionary						282,011,405	4.61%
	Marine Harvest	NO	XOSL	1,946,836	199,447,189	315,776,799	5.16%
	Orkla	NO	XOSL	3,769,353	253,071,680	269,131,804	4.40%
	Bakkafrost P/F	FO	XOSL	216,144	54,099,543	97,740,317	1.60%
	SalMar	NO	XOSL	261,568	46,977,170	89,403,942	1.46%
	Lerøy Seafood	NO	XOSL	1,397,218	64,683,363	76,679,324	1.25%
	Grieg Seafood	NO	XOSL	277,529	19,143,322	23,839,741	0.39%
	Austevoll Seafood	NO	XOSL	121,119	11,796,227	11,845,438	0.19%
Consumer Staples						884,417,366	14.46%
	Equinor ASA	NO	XOSL	5,324,332	823,773,857	1,152,185,445	18.83%
	Subsea 7 S A	LU	XOSL	1,211,546	113,906,281	157,925,021	2.58%
	Aker BP ASA	NO	XOSL	500,889	55,769,571	150,667,411	2.46%
	TGS-NOPEC Geophysical Company	NO	XOSL	487,117	85,214,339	146,135,100	2.39%
	Borr Drilling Ltd	BM	XOSL	2,199,950	77,500,731	85,798,050	1.40%
	Petroleum Geo-Services	NO	XOSL	1,415,901	44,472,415	54,073,259	0.88%
	DNO International ASA	NO	XOSL	2,967,789	40,087,369	44,724,580	0.73%
	Aker Solutions ASA	NO	XOSL	748,308	31,277,669	42,668,522	0.70%
	Frontline	BM	XOSL	311,889	19,073,508	14,802,252	0.24%
	BW LPG Ltd	BM	XOSL	376,284	13,496,306	12,251,807	0.20%
	BW Offshore Ltd.	BM	XOSL	208,679	8,987,091	8,701,914	0.14%
	Questerre Energy	CA	XOSL	1,374,866	8,091,646	4,421,569	0.07%
Energy						1,874,354,931	30.64%
	DnB	NO	XOSL	4,455,610	542,502,128	709,778,673	11.60%
	Storebrand	NO	XOSL	2,165,217	93,962,898	142,341,366	2.33%
	Gjensidige Forsikring ASA	NO	XOSL	948,984	126,281,491	126,784,262	2.07%
	Aker	NO	XOSL	124,257	31,250,912	77,412,111	1.27%
	Sparebank 1 SR-Bank G	NO	XOSL	834,796	64,734,379	72,126,374	1.18%
	Norwegian Finans Holding ASA	NO	XOSL	696,117	61,469,507	62,998,588	1.03%
	B2Holding AS	NO	XOSL	1,075,432	16,404,013	18,303,853	0.30%
	Axactor AB	SE	XOSL	696,439	17,568,868	16,937,396	0.28%
Financials						1,226,682,624	20.05%
	Nordic Nanovector ASA	NO	XOSL	199,879	11,569,831	12,112,667	0.20%
	PCI Biotec Holding	NO	XOSL	64,923	3,213,483	2,986,458	0.05%
	Bergenbio ASA	NO	XOSL	73,519	3,054,500	2,756,962	0.05%
	Photocure	NO	XOSL	83,909	3,447,584	2,622,156	0.04%
	Targovax AS	NO	XOSL	120,000	1,885,558	1,272,000	0.02%

	Biotech Pharmacon	NO	XOSL	178,741	2,543,722	947,327	0.02%
Health Care						22,697,571	0.37%
	Tomra Systems	NO	XOSL	522,492	43,582,470	89,346,132	1.46%
	Kongsberg Gruppen	NO	XOSL	280,617	39,896,426	48,602,864	0.79%
	Veidekke	NO	XOSL	507,137	43,160,133	41,534,520	0.68%
	Norwegian Air Shuttle	NO	XOSL	162,989	41,842,421	40,486,468	0.66%
	AF Gruppen	NO	XOSL	282,600	31,195,953	37,161,900	0.61%
	Golden Ocean Group Ltd	BM	XOSL	361,577	24,672,441	25,382,705	0.41%
	Wallenius Wilhelmsen Logistics	NO	XOSL	497,365	18,705,780	18,899,870	0.31%
	Wilh. Wilhelmsen Holding A	NO	XOSL	86,802	14,875,142	17,707,608	0.29%
	NEL ASA	NO	XOSL	3,604,930	11,122,447	11,478,097	0.19%
	Stolt Nielsen	BM	XOSL	86,051	11,598,502	10,928,477	0.18%
	Hexagon Composites	NO	XOSL	346,534	8,320,917	9,529,685	0.16%
	Multiconsult ASA	NO	XOSL	72,444	7,170,452	4,665,394	0.08%
	Treasure ASA	NO	XOSL	281,860	6,577,497	3,664,180	0.06%
	Fjord1 ASA	NO	XOSL	55,318	2,902,082	2,865,472	0.05%
	SAS (NOK)	SE	XOSL	170,158	3,648,081	2,627,240	0.04%
	Wilh. Wilhelmsen Holding B	NO	XOSL	8,911	1,709,501	1,808,933	0.03%
	American Shipping Company	NO	XOSL	55,566	1,890,490	1,636,419	0.03%
Industrials						368,325,964	6.02%
	Atea ASA	NO	XOSL	363,530	21,408,477	42,678,422	0.70%
	Nordic Semiconductor	NO	XOSL	751,348	31,737,595	39,220,366	0.64%
	EVRY ASA	NO	XOSL	584,791	17,964,772	17,251,334	0.28%
	Otello Corp ASA	NO	XOSL	597,002	25,451,882	12,895,243	0.21%
	Asetek A/S	DK	XOSL	112,737	7,617,276	10,078,688	0.16%
	REC Silicon ASA	NO	XOSL	10,511,425	19,986,662	9,628,465	0.16%
	Gaming Innovation Group	US	XOSL	1,282,544	6,166,389	6,104,909	0.10%
	Link Mobility Group ASA	NO	XOSL	32,340	4,032,963	5,711,244	0.09%
	Ilex	NO	XOSL	2,138,884	15,689,443	5,261,655	0.09%
	Funcom	NL	XOSL	263,772	4,024,720	5,183,120	0.08%
	Kitron	NO	XOSL	504,786	3,260,058	4,951,951	0.08%
	Thin Film Electronics	NO	XOSL	2,730,910	13,879,438	4,287,529	0.07%
	Next Biometrics Group AS	NO	XOSL	116,000	10,895,423	4,164,400	0.07%
Information Technology						167,417,326	2.74%
	Norsk Hydro	NO	XOSL	6,565,750	256,254,108	320,342,942	5.24%
	Yara International	NO	XOSL	826,444	266,019,437	279,338,072	4.57%
Materials						599,681,014	9.80%
	Entra ASA	NO	XOSL	596,743	50,422,888	66,357,822	1.08%
	Olav Thon Eiendomsselskap	NO	XOSL	126,952	16,945,457	18,966,629	0.31%
	Norwegian Property ASA	NO	XOSL	778,202	6,024,581	8,404,582	0.14%
Real Estate						93,729,032	1.53%
	Telenor	NO	XOSL	3,424,007	512,431,748	572,322,770	9.35%
Telecommunication Services						572,322,770	9.35%
	Scatec Solar ASA	NO	XOSL	454,035	19,076,454	25,017,328	0.41%
Utilities						25,017,328	0.41%
Sum equities						6,116,657,332	99.98%

Other financial instruments

Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
SL SALM NOK 20180613	GB		-230,000	0	0	0.00%
SL BDRILL NOK 20180625	GB		-31,000	0	0	0.00%
SL TRVX NOK 20180327	GB		-2,000	0	0	0.00%
SL NANO NOK 20180601	GB		-6,901	0	0	0.00%
SL EKO NOK 20180530	GB		-5,000	0	0	0.00%
SL BDRILL NOK 20180226	GB		-34,192	0	0	0.00%

Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
SL SAS NOK NOK 20180518	GB		-5,325	0	0	0.00%
SL MULTI NOK 20180606	GB		-7,000	0	0	0.00%
SL NIO NOK 20180523	GB		-100,000	0	0	0.00%
SL ASETEK NOK 20180126	GB		-7,200	0	0	0.00%
SL ASETEK NOK 20180504	GB		-25,000	0	0	0.00%
SL NANO NOK 20180504	GB		-15,000	0	0	0.00%
SL AMSC NOK 20180604	GB		-5,000	0	0	0.00%
SL NANO NOK 20180529	GB		-5,832	0	0	0.00%
SL TRVX NOK 20180202	GB		-58,000	0	0	0.00%
SL REC NOK 20180613	GB		-240,000	0	0	0.00%
SL REC NOK 20180627	GB		-1,000,000	0	0	0.00%
SL REC NOK 20180621	GB		-1,220,000	0	0	0.00%
SL STB NOK 20180613	CH		-304,268	0	0	0.00%
SL TRVX NOK 20180615	GB		-1,208	0	0	0.00%
SL BDRILL NOK 20180625	CH		-44,220	0	0	0.00%
SL AXA NOK 20180628	GB		-577,807	0	0	0.00%
SL NAS NOK 20180628	GB		-21,000	0	0	0.00%
SL NAS NOK 20180629	GB		-18,671	0	0	0.00%
SL NAS NOK 20180628	GB		-35,000	0	0	0.00%
SL ENTRA NOK 20180608	CH		-3,326	0	0	0.00%
SL NANO NOK 20180412	CH		-4,000	0	0	0.00%
SL BWLPG NOK 20180202	CH		-32,800	0	0	0.00%
SL IDEX NOK 20180327	CH		-50,000	0	0	0.00%
SL STB NOK 20180611	CH		-457,082	0	0	0.00%
SL ASETEK NOK 20180226	GB		-25,008	0	0	0.00%
SL THIN NOK 20180116	CH		-186,746	0	0	0.00%
SL WWI NOK 20180508	CH		-5,422	0	0	0.00%
SL IDEX NOK 20180601	CH		-16,000	0	0	0.00%
SL IDEX NOK 20180601	CH		-60,000	0	0	0.00%
SL NOD NOK 20180601	CH		-175,000	0	0	0.00%
SL NIO NOK 20180528	CH		-75,000	0	0	0.00%
SL NANO NOK 20180328	GB		-17,923	0	0	0.00%
SL STB NOK 20180612	CH		-244,493	0	0	0.00%
SL REC NOK 20180411	CH		-8,000,000	0	0	0.00%
SL NEL NOK 20180607	CH		-500,000	0	0	0.00%
SL NOFI NOK 20180608	CH		-100,000	0	0	0.00%
SL NAS NOK 20180525	CH		-68,000	0	0	0.00%
SL SUBC NOK 20180525	CH		-24,803	0	0	0.00%
SL FRO NOK 20180307	CH		-6,400	0	0	0.00%
SL THIN NOK 20180111	CH		-639,051	0	0	0.00%
SL BWLPG NOK 20180222	CH		-12,800	0	0	0.00%
SL BWLPG NOK 20180222	CH		-33,400	0	0	0.00%
SL NANO NOK 20180216	GB		-25,270	0	0	0.00%
SL THIN NOK 20180207	CH		-87,221	0	0	0.00%
SL NANO NOK 20180413	CH		-18,862	0	0	0.00%
SL NANO NOK 20180413	CH		-2,138	0	0	0.00%
SL BWLPG NOK 20180222	CH		-26,100	0	0	0.00%
SL BWLPG NOK 20180222	CH		-66,700	0	0	0.00%
SL NIO NOK 20180604	GB		-100,018	0	0	0.00%
SL NANO NOK 20180529	CH		-9,198	0	0	0.00%
SL NANO NOK 20180417	GB		-40,186	0	0	0.00%
SL NANO NOK 20180417	GB		-12,740	0	0	0.00%
SL NANO NOK 20180417	GB		-1,286	0	0	0.00%
SL PGS NOK 20180613	CH		-221,852	0	0	0.00%
SL NANO NOK 20180615	GB		-7,127	0	0	0.00%
SL NANO NOK 20180613	GB		-11,424	0	0	0.00%
SL PCIB NOK 20180619	GB		-16,983	0	0	0.00%

Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
Securities lending					0	0.00%
Sum other financial instruments					0	0.00%
Total sum					6,116,657,332	99.98%

	Market Value	Percentage weight
Cash	1,487,567	0.02%
Cost and unsettled transactions	889	0.00%
Net asset value (NAV)	6,118,145,787	100.00%
Units	-3,799,380.6118	
NAV per unit (fund price)	29/06/2018 1,610.2431	

Portfolio

Storebrand Indeks Nye Markeder

NO0010611130

30/06/2018



Equities

Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
Naspers Ltd-N	ZA	XJSE	11,495	22,789,059	23,821,710	2.14%
JD.com Inc	KY	XNGS	19,384	6,153,209	6,153,607	0.55%
Hyundai Mobis	KR	XKRX	3,384	6,061,648	5,246,448	0.47%
Kia Motors	KR	XKRX	20,352	4,801,190	4,591,572	0.41%
Ctrip.com International Ltd	KY	XNGS	11,241	4,179,132	4,363,796	0.39%
Yum China Holdings Inc	US	XNYS	11,676	3,801,909	3,660,010	0.33%
LG Electronics	KR	XKRX	5,837	4,052,413	3,542,965	0.32%
New Oriental Education & Technology Group Inc	KY	XNYS	4,398	3,285,128	3,393,131	0.31%
TAL Education Group	KY	XNYS	11,289	3,275,544	3,385,963	0.30%
Maruti Suzuki India Ltd	IN	XNSE	2,672	2,773,004	2,805,265	0.25%
Coway Co Ltd	KR	XKRX	3,580	2,363,926	2,267,253	0.20%
Shenzhou International Group Holdings Ltd	KY	XHKG	22,487	1,851,117	2,262,520	0.20%
Mahindra & Mahindra	IN	XNSE	19,542	1,790,801	2,086,861	0.19%
Genting Malaysia	MY	XKLS	170,400	1,724,982	1,677,791	0.15%
Tata Motors	IN	XNSE	52,255	2,350,660	1,674,008	0.15%
Hankook Tire CO Ltd	KR	XKRX	4,871	1,904,817	1,499,683	0.14%
Hanon Systems	KR	XKRX	18,313	1,651,603	1,419,595	0.13%
Huazhu Group Ltd	KY	XNGS	4,116	1,657,621	1,408,640	0.13%
Anta Sports Products Ltd	KY	XHKG	32,061	1,315,309	1,383,915	0.12%
Magazine Luiza SA	BR	BVMF	4,705	1,201,326	1,275,691	0.11%
Haier Electronics Group Co Ltd	BM	XHKG	37,640	897,799	1,049,918	0.09%
Zee Entertainment Enterprise	IN	XNSE	15,604	1,061,365	1,009,690	0.09%
Vipshop Holdings Ltd	KY	XNYS	10,931	1,119,287	966,648	0.09%
Grupo Televisa SAB DE CV	MX	XMEX	30,778	1,114,470	962,025	0.09%
Cyfrowy Polsat SA	PL	XWAR	18,798	1,009,950	946,943	0.09%
Bajaj Auto	IN	XNSE	2,780	1,041,781	929,374	0.08%
Lojas Americanas SA (pref shs)	BR	BVMF	25,126	963,386	887,297	0.08%
LPP SA	PL	XWAR	46	921,521	849,686	0.08%
Hero MotoCorp Ltd	IN	XNSE	2,005	896,396	828,466	0.07%
POU CHEN CORP	TW	XTAI	83,655	830,546	791,659	0.07%
Kangwon Land	KR	XKRX	4,075	851,406	779,289	0.07%
Woolworths Holdings Ltd	ZA	XJSE	23,590	912,202	777,841	0.07%
Cheil Communications	KR	XKRX	5,084	738,282	767,759	0.07%
Titan Co Ltd	IN	XNSE	7,141	683,761	746,267	0.07%
BYD CO H	CN	XHKG	15,081	994,494	744,976	0.07%
Guangzhou Automobile Group-H	CN	XHKG	89,938	1,137,271	716,638	0.06%
Lojas Renner	BR	BVMF	11,408	950,636	709,779	0.06%
MR PRICE GROUP LTD	ZA	XJSE	4,919	705,641	661,829	0.06%
HOTAI MOTOR COMPANY LTD	TW	XTAI	8,822	736,786	633,219	0.06%
IMPERIAL HOLDINGS	ZA	XJSE	5,372	720,271	625,762	0.06%

Home Product Center PCL	TH	XBKK	181,900	644,265	599,646	0.05%
Foschini Group Ltd	ZA	XJSE	5,757	655,013	595,671	0.05%
Motherson Sumi Systems Ltd	IN	XNSE	17,565	755,639	594,879	0.05%
Bosch Ltd	IN	XNSE	280	680,709	583,225	0.05%
Jollibee Foods Corporation	PH	XPHS	14,520	617,832	583,209	0.05%
OPAP SA	GR	XATH	6,250	582,731	575,718	0.05%
Home Product Center PCL	TH	XBKK	165,300	547,844	544,923	0.05%
Kroton Educacional SA	BR	BVMF	27,355	1,033,495	540,085	0.05%
Truworths International Ltd	ZA	XJSE	11,752	681,530	539,848	0.05%
Cheng Shin Rubber Industry	TW	XTAI	42,274	617,888	518,150	0.05%
Fuyao Glass Industry Group Co Ltd	CN	XHKG	18,800	588,508	517,565	0.05%
Minor International PCL (foreign shares)	TH	XBKK	64,700	640,954	517,303	0.05%
ZHONGSHENG GROUP HOLDINGS	KY	XHKG	20,500	583,959	501,541	0.05%
Feng TAY Enterprise Co Ltd	TW	XTAI	12,255	455,481	501,242	0.05%
Matahari Department Store Tbk PT	ID	XIDX	97,363	558,240	487,310	0.04%
HLB Inc	KR	XKOS	681	499,169	485,569	0.04%
Minth Group Ltd	KY	XHKG	13,826	621,520	476,147	0.04%
CCC SA	PL	XWAR	1,038	655,574	467,753	0.04%
China First Capital Group Ltd	KY	XHKG	82,000	361,031	425,937	0.04%
Nien Made Enterprise Co Ltd	TW	XTAI	6,000	460,714	417,832	0.04%
CJ E&M Corp	KR	XKOS	537	334,415	388,392	0.03%
Surya Citra Media Tbk PT	ID	XIDX	318,146	412,132	372,754	0.03%
Formosa Taffeta Co	TW	XTAI	41,000	372,962	365,530	0.03%
Nexteer Automotive Group Ltd	KY	XHKG	30,000	447,032	361,527	0.03%
Bharat Forge Ltd	IN	XNSE	4,886	378,609	356,119	0.03%
BAIC Motor Corp Ltd	CN	XHKG	42,500	364,402	331,140	0.03%
Petrobras Distribuidora SA	BR	BVMF	8,457	308,221	327,672	0.03%
China Literature Ltd	KY	XHKG	4,200	342,790	321,572	0.03%
Alibaba Pictures Group Ltd	BM	XHKG	333,347	380,114	297,822	0.03%
CHINA TRAVEL INT'L	HK	XHKG	88,000	297,106	279,747	0.03%
GOME Electrical Appliances Holding Ltd	BM	XHKG	327,475	283,765	272,163	0.02%
Hotel Shilla Co Ltd	KR	XKRX	295	222,207	266,433	0.02%
EL PUERTO DE LIVERPOOL-CI	MX	XMEX	4,267	244,977	225,485	0.02%
Lotte Shopping	KR	XKRX	146	234,412	224,218	0.02%
Hyundai Department Store	KR	XKRX	260	161,046	219,611	0.02%
JUMBO S.A.	GR	XATH	1,533	198,267	205,983	0.02%
UMW Holdings	MY	XKLS	15,400	198,306	185,500	0.02%
Ford Otomotiv Sanayi AS	TR	XIST	1,673	191,328	182,455	0.02%
SKYWORTH DIGITAL HLDGS	BM	XHKG	50,000	201,254	181,802	0.02%
HengTen Networks Group Ltd	BM	XHKG	624,000	197,559	181,511	0.02%
HYUNDAI WIA CORP	KR	XKRX	527	252,924	157,050	0.01%
Giant Manufacturing Co Ltd	TW	XTAI	4,251	174,182	146,597	0.01%
Tofas Turk Otomobil Fabrikasi AS	TR	XIST	3,115	202,773	133,338	0.01%
Shinsegae Department Store	KR	XKRX	31	46,962	91,022	0.01%
Hanssem Co Ltd	KR	XKRX	114	138,401	87,537	0.01%
Arcelik	TR	XIST	2,716	124,497	73,688	0.01%
Steinhoff International Holdings N.V	NL	XJSE	37,360	1,295,650	28,659	0.00%

Consumer Discretionary

Ambev SA (ADR)	BR	XNYS	107,996	5,392,818	4,075,375	0.37%
UNI-President Enterprises	TW	XTAI	171,000	3,266,146	3,538,180	0.32%
LG Household & Health	KR	XKRX	343	3,170,724	3,501,698	0.32%

Hindustan Unilever	IN	XNSE	17,333	2,934,483	3,383,882	0.30%
Amorepacific Corp	KR	XKRX	1,315	3,060,187	3,101,377	0.28%
China Mengniu Dairy Co	KY	XHKG	92,368	2,362,083	2,552,493	0.23%
Unilever Indonesia	ID	XIDX	96,378	2,713,358	2,527,015	0.23%
CP ALL PCL (foreign shs)	TH	XBKK	120,000	2,224,804	2,169,831	0.20%
Fomento Economico Mexicano SAB de CV	MX	XMEX	29,209	2,128,373	2,118,948	0.19%
China Resources Beer Holdings	HK	XHKG	42,000	1,288,366	1,662,400	0.15%
PPB Group	MY	XKLS	41,600	1,534,334	1,651,836	0.15%
Cia Brasileira de Distribuicao (pref shs)	BR	BVMF	9,689	1,751,625	1,598,713	0.14%
Hengan International Group Co Ltd	KY	XHKG	19,406	1,495,938	1,522,104	0.14%
Shoprite Holdings Ltd	ZA	XJSE	10,496	1,426,760	1,376,925	0.12%
Bid Corp Ltd	ZA	XJSE	7,976	1,407,503	1,305,775	0.12%
Magnit PJSC (GDR)	RU	XLON	8,668	1,758,080	1,271,658	0.11%
Want Want China Holdings Ltd	KY	XHKG	163,927	1,067,752	1,188,686	0.11%
Tingyi Cayman Islands Holding Corp	KY	XHKG	61,402	926,997	1,160,955	0.10%
BRF SA (ADR)	BR	XNYS	27,270	2,012,217	1,040,183	0.09%
Amorepacific Group	KR	XKRX	1,151	1,218,689	1,039,541	0.09%
Nestle India Ltd	IN	XNSE	769	778,361	897,414	0.08%
X5 RETAIL GROUP GDR(USD)	NL	MISX	4,071	860,991	878,614	0.08%
Avenue Supermarts Ltd	IN	XNSE	4,602	839,815	813,174	0.07%
Marico Ltd	IN	XNSE	20,112	804,825	793,466	0.07%
United Spirits Ltd	IN	XNSE	9,975	737,963	789,033	0.07%
E-Mart co Ltd	KR	XKRX	419	814,255	779,832	0.07%
Godrej Consumer Products Ltd	IN	XNSE	5,259	665,896	766,797	0.07%
LG Household & Health Care Ltd	KR	XKRX	139	668,577	742,056	0.07%
SUN ART RETAIL GROUP LTD	HK	XHKG	68,227	630,397	727,219	0.07%
Britannia Industries Ltd	IN	XNSE	965	638,250	713,303	0.06%
Clicks Group Ltd	ZA	XJSE	5,924	716,910	692,317	0.06%
Nestle Malaysia Bhd	MY	XKLS	2,300	653,030	684,492	0.06%
Charoen Pokphand Foods (foreign shs)	TH	XBKK	108,300	693,310	644,764	0.06%
Dabur India	IN	XNSE	13,701	569,985	638,002	0.06%
Berli Jucker PCL (foreign shs)	TH	XBKK	51,300	744,747	637,332	0.06%
Tsingtao Brewery	CN	XHKG	12,000	509,596	537,304	0.05%
Fraser & Neave Holdings Bhd	MY	XKLS	6,800	521,372	535,358	0.05%
CP ALL PCL	TH	XBKK	29,500	536,276	533,417	0.05%
Orion Corp/Republic of Korea	KR	XKRX	489	457,293	532,837	0.05%
CJ Cheiljedang Corp	KR	XKRX	205	541,895	528,460	0.05%
Pick n Pay Stores Ltd	ZA	XJSE	11,601	516,760	515,872	0.05%
Atacadao Distribuicao Comercio e Industria Ltda	BR	BVMF	15,986	515,327	512,714	0.05%
UNIVERSAL ROBINA CORP	PH	XPHS	27,290	529,628	504,302	0.05%
Dali Foods Group Co Ltd	KY	XHKG	78,000	502,786	490,243	0.04%
Dino Polska SA	PL	XWAR	2,155	469,951	487,898	0.04%
Amorpacific Corp - PFD	KR	XKRX	380	427,711	430,739	0.04%
UNI-PRESIDENT CHINA HLDG	KY	XHKG	41,000	403,152	429,344	0.04%
TIGER BRANDS	ZA	XJSE	2,111	479,772	416,008	0.04%
Spar Group Ltd	ZA	XJSE	3,764	437,831	415,018	0.04%
Thai Union Group PCL (foreign shs)	TH	XBKK	103,800	467,333	403,470	0.04%
Coca-Cola Femsa L	MX	XMEX	8,328	470,018	388,355	0.03%
Grupo Bimbo A	MX	XMEX	22,558	422,671	361,900	0.03%
CHINA AGRI HOLDINGS	HK	XHKG	97,000	312,962	302,311	0.03%

	Arca Continental SAB de CV	MX	XMEX	5,926	302,542	300,425	0.03%
	Kimberly-Clark Mexico A	MX	XMEX	20,486	281,199	284,996	0.03%
	STANDARD FOODS CORP	TW	XTAI	13,000	264,743	214,423	0.02%
	BIM BIRLESIK MAGAZALAR	TR	XIST	1,738	269,761	207,633	0.02%
	Gruma SAB de CV	MX	XMEX	2,058	225,454	207,282	0.02%
	Pioneer Foods Ltd	ZA	XJSE	3,096	207,562	206,030	0.02%
	Charoen Pokphand Indonesia Tbk	ID	XIDX	98,000	198,555	205,118	0.02%
	Natura Cosméticos SA	BR	BVMF	2,760	210,446	176,983	0.02%
	GS Retail Co Ltd	KR	XKRX	438	104,800	140,777	0.01%
	BGF retail Co Ltd/New	KR	XKRX	85	97,451	121,214	0.01%
	Raia Drogasil SA	BR	BVMF	14	2,638	1,969	0.00%
Consumer Staples						63,377,794	5.71%
	Lukoil PJSC	RU	XLON	17,664	8,451,999	9,844,577	0.89%
	Reliance Industries Ltd	IN	XNSE	78,205	8,995,769	9,046,801	0.81%
	China Petroleum & Chemical	CN	XHKG	952,090	6,434,196	6,933,577	0.62%
	Tatneft PAO (ADR)	RU	XLON	10,034	4,982,943	5,173,473	0.47%
	NovaTek PJSC (GDR)	RU	XLON	4,218	4,230,426	5,098,315	0.46%
	SK Innovation Co Ltd	KR	XKRX	3,153	4,619,080	4,657,732	0.42%
	FORMOSA PETROCHEMICAL CO	TW	XTAI	98,368	3,010,821	3,221,312	0.29%
	S-Oil Corporation	KR	XKRX	3,718	3,241,655	2,977,300	0.27%
	PTT Pcl (foreign shs)	TH	XBKK	232,000	2,677,051	2,739,596	0.25%
	Ultrapar Participacoes SA SHS	BR	BVMF	26,825	3,968,855	2,611,170	0.24%
	Polski Koncern Naftowy Orlen	PL	XWAR	13,167	2,888,093	2,409,489	0.22%
	Surgutneftegas OAO (ADR)	RU	XLON	65,819	2,539,185	2,391,499	0.22%
	Ecopetrol SA (ADR)	CO	XNYS	13,112	1,785,188	2,196,138	0.20%
	MOL Hungarian Oil & Gas PLC	HU	XBUD	25,797	2,288,002	2,030,257	0.18%
	Polskie Gornictwo Naftowe i Gazownictwo	PL	XWAR	155,250	2,112,817	1,929,819	0.17%
	Cosan On	BR	BVMF	25,315	2,267,697	1,886,616	0.17%
	PTT Exploration and Production (foreign shs)	TH	XBKK	49,200	1,398,728	1,700,586	0.15%
	Tupras-Rurkiye Petrol Rafinerileri	TR	XIST	7,619	1,721,391	1,463,934	0.13%
	Kunlun Energy Company Ltd	BM	XHKG	191,125	1,336,944	1,364,067	0.12%
	United Tractors	ID	XIDX	66,496	1,313,461	1,195,120	0.11%
	Thai Oil PCL (foreign shs)	TH	XBKK	54,400	1,287,113	1,040,535	0.09%
	Bharat Petroleum Corp Ltd	IN	XNSE	21,747	1,201,387	965,719	0.09%
	Energy Absolute PCL (foreign shares)	TH	XBKK	116,300	1,139,079	937,019	0.08%
	China Oilfield Services	CN	XHKG	116,836	895,896	899,407	0.08%
	Petronas Dagangan	MY	XKLS	17,600	895,866	880,669	0.08%
	Indian Oil Corp Ltd	IN	XNSE	45,332	1,008,364	841,245	0.08%
	Dialog Group BHD	MY	XKLS	133,200	737,504	830,445	0.07%
	Hindustan Petroleum Corp Ltd	IN	XNSE	23,080	1,031,641	711,646	0.06%
	GS Holding Corp	KR	XKRX	1,676	766,009	666,764	0.06%
	Grupa Lotos SA	PL	XWAR	5,122	675,816	634,678	0.06%
	Petronet LNG Ltd	IN	XNSE	23,751	690,465	619,321	0.06%
	Energy Absolute PCL	TH	XBKK	63,300	512,736	510,003	0.05%
	IRPC PCL (foreign shares)	TH	XBKK	356,200	660,233	508,252	0.05%
	Sapura Energy Bhd	MY	XKLS	384,700	671,426	496,765	0.04%
	Reliance Industries Ltd (GDR)	IN	XLON	653	150,979	149,554	0.01%
Energy						81,563,400	7.34%
	China Construction Bank - H	CN	XHKG	2,593,806	19,640,163	19,536,053	1.76%
	Industrial and Commercial Bank of China	CN	XHKG	1,921,112	12,433,992	11,715,265	1.05%
	Ping An Insurance Group	CN	XHKG	140,285	10,704,425	10,522,278	0.95%

Housing Development Finance	IN	XNSE	42,091	9,223,911	9,553,965	0.86%
Bank of China	CN	XHKG	2,144,129	8,820,974	8,664,866	0.78%
Sberbank of Russia PJSC	RU	XLON	69,744	8,264,759	8,205,453	0.74%
Itau Unibanco Holding SA (ADR)	BR	XNYS	74,688	7,999,901	6,318,691	0.57%
Banco Bradesco SA	BR	BVMF	120,749	8,442,392	6,236,301	0.56%
Banco Santander Chile (ADR)	CL	XNYS	24,069	6,202,293	6,165,685	0.56%
KB Financial Group	KR	XKRX	14,319	6,006,986	5,528,989	0.50%
Shinhan Financial Group	KR	XKRX	15,827	5,440,372	5,011,707	0.45%
Standard Bank Group Ltd	ZA	XJSE	42,351	5,034,421	4,832,055	0.44%
China Life Insurance Co	CN	XHKG	208,240	4,860,515	4,380,771	0.39%
Credicorp Ltd	BM	XNYS	2,174	3,823,307	3,988,894	0.36%
Public Bank Bhd	MY	XKLS	83,300	3,682,872	3,926,144	0.35%
Bank Central Asia	ID	XIDX	314,956	3,958,275	3,846,911	0.35%
Hana Financial Holdings	KR	XKRX	11,906	3,965,131	3,730,919	0.34%
China Merchants Bank Co Ltd	CN	XHKG	117,241	3,698,066	3,526,058	0.32%
Agricultural Bank China - H	CN	XHKG	923,388	3,671,398	3,520,559	0.32%
Banco do Brasil SA	BR	BVMF	57,675	4,503,371	3,500,436	0.32%
Firststrand Ltd	ZA	XJSE	87,002	3,286,321	3,305,394	0.30%
Cathay Financial Holding Co Ltd	TW	XTAI	221,261	3,044,157	3,182,219	0.29%
Samsung Fire Marine Insurance	KR	XKRX	1,595	3,116,350	3,079,383	0.28%
Banco Bradesco SA (ADR)	BR	XNYS	52,122	4,040,582	2,914,232	0.26%
Mega Financial Holding CO	TW	XTAI	399,497	2,702,018	2,872,822	0.26%
FUBON FINANCIAL HOLDING	TW	XTAI	209,678	2,784,364	2,864,288	0.26%
Bank Rakyat Indonesia	ID	XIDX	1,772,240	3,303,126	2,862,661	0.26%
Bancolombia SA (ADR)	CO	XNYS	6,944	2,600,880	2,704,175	0.24%
Malayan Banking	MY	XKLS	145,400	2,803,724	2,640,312	0.24%
Bank Mandiri	ID	XIDX	661,216	2,759,994	2,576,102	0.23%
Axis Bank	IN	XNSE	41,661	2,555,106	2,531,476	0.23%
Woori Bank Co Ltd	KR	XKRX	20,904	2,430,588	2,491,817	0.22%
Sanlam Ltd	ZA	XJSE	59,744	2,799,992	2,489,359	0.22%
Samsung Life Insurance Co	KR	XKRX	3,381	2,922,576	2,432,985	0.22%
BANK OF COMMUNICATIONS H	CN	XHKG	372,372	2,311,036	2,324,946	0.21%
First Financial Holding Co Ltd	TW	XTAI	417,840	2,270,433	2,301,018	0.21%
Remgro Ltd	ZA	XJSE	17,331	2,384,484	2,105,387	0.19%
China Pacific Insurance Gr H	CN	XHKG	66,719	2,376,251	2,103,631	0.19%
Powszechny Zaklad Ubezpiecze	PL	XWAR	23,885	2,304,534	2,026,823	0.18%
CIMB Group Holdings Berhard	MY	XKLS	172,900	2,179,141	1,901,253	0.17%
Powszechna Kasa Oszczednosci Bank Polski SA	PL	XWAR	23,081	2,055,553	1,858,608	0.17%
Icici Bank	IN	XNSE	55,232	1,903,805	1,809,456	0.16%
Banco Santander Brasil SA	BR	BVMF	28,633	2,049,054	1,777,233	0.16%
China Development Financial Holding Corp	TW	XTAI	583,344	1,617,285	1,738,771	0.16%
Grupo Financiero Banorte SAB de CV	MX	XMEX	34,692	1,704,656	1,684,088	0.15%
Itausa - Investimentos Itau SA (pref shs)	BR	BVMF	86,335	2,343,897	1,678,956	0.15%
PICC Property & Casualty	CN	XHKG	188,592	1,793,978	1,659,465	0.15%
E.SUN FINANCIAL HOLDINGS	TW	XTAI	285,828	1,493,557	1,623,703	0.15%
Siam Commercial Bank (foreign shs)	TH	XBKK	54,600	1,902,261	1,591,726	0.14%
OTP Bank	HU	XBUD	5,356	1,770,899	1,581,102	0.14%
BB Seguridade Participacoes S/A	BR	BVMF	29,461	1,955,455	1,526,560	0.14%
Yes Bank Ltd	IN	XNSE	37,532	1,484,641	1,516,445	0.14%

BDO Unibank Inc	PH	XPHS	77,770	1,612,621	1,490,588	0.13%
China Taiping Insurance Holdings Co Ltd	HK	XHKG	58,086	1,453,492	1,481,441	0.13%
Yuantan Financial Holding Co Ltd	TW	XTAI	398,050	1,447,131	1,479,092	0.13%
VTB Bank OJSC (GDR)	RU	XLON	116,109	1,835,250	1,441,268	0.13%
Barclays Africa Group Ltd	ZA	XJSE	15,110	1,515,093	1,437,535	0.13%
Bank Negara Indonesia	ID	XIDX	354,524	1,573,438	1,421,555	0.13%
SinoPac Financial Holdings Co Ltd	TW	XTAI	480,925	1,331,883	1,414,207	0.13%
Taiwan Cooperative Financial	TW	XTAI	295,527	1,336,200	1,410,192	0.13%
B3 SA - Brasil Bolsa Balcao	BR	BVMF	32,066	1,928,748	1,389,146	0.13%
Grupo de Inversiones Suramericana	CO	XBOG	12,342	1,338,412	1,287,806	0.12%
People's Insurance Co Group of China Ltd	CN	XHKG	327,521	1,208,102	1,255,529	0.11%
Samsung Securities	KR	XKRX	4,876	1,278,167	1,239,132	0.11%
State Bank of India	IN	XNSE	39,362	1,251,086	1,214,386	0.11%
TAISHIN FINANCIAL HLDGS	TW	XTAI	313,302	1,162,236	1,206,059	0.11%
HUA NAN FINANCIAL HLDGS	TW	XTAI	251,646	1,168,316	1,194,074	0.11%
China CITIC Bank Corporation Limited	CN	XHKG	232,380	1,237,758	1,185,336	0.11%
Ayala Corp	PH	XPHS	8,035	1,157,220	1,128,952	0.10%
Bajaj Finance Ltd	IN	XNSE	4,063	902,145	1,109,885	0.10%
China Cinda Asset Management Co Ltd	CN	XHKG	422,048	1,208,542	1,104,902	0.10%
Discovery Limited	ZA	XJSE	12,444	1,188,733	1,091,473	0.10%
Hong Leong Bank	MY	XKLS	29,500	1,053,451	1,083,283	0.10%
Mirae Asset Daewoo Co Ltd	KR	XKRX	16,833	1,195,378	1,048,818	0.09%
Bancolombia	CO	XBOG	10,661	1,038,917	1,044,950	0.09%
Chang Hwa Commercial Bank Ltd	TW	XTAI	219,711	1,037,542	1,039,604	0.09%
Kasikornbank PCL (foreign shs)	TH	XBKK	20,400	1,101,792	1,003,731	0.09%
Indiabulls Housing Finance Ltd	IN	XNSE	7,098	1,140,273	964,685	0.09%
Bank Pekao SA	PL	XWAR	3,719	1,015,591	914,857	0.08%
Nedbank Group	ZA	XJSE	6,102	1,015,068	905,614	0.08%
China Minsheng Banking H	CN	XHKG	153,936	954,210	897,149	0.08%
Industrial Bank Of Korea	KR	XKRX	7,751	846,796	872,926	0.08%
Porto Seguro	BR	BVMF	10,119	1,038,941	872,024	0.08%
China Huarong Asset Management Co Ltd	CN	XHKG	345,737	1,097,508	815,329	0.07%
Alpha Bank	GR	XATH	44,391	795,264	808,943	0.07%
Kasikornbank PCL	TH	XBKK	16,900	874,460	806,577	0.07%
Chailease Holding Co Ltd	KY	XTAI	29,196	751,852	780,488	0.07%
CITIC Securities Co Ltd	CN	XHKG	47,206	855,860	768,961	0.07%
Korea Investment Hldg.	KR	XKRX	1,248	771,821	767,555	0.07%
Bajaj Finserv Ltd	IN	XNSE	1,104	712,731	764,482	0.07%
Shin Kong Financial Holding	TW	XTAI	242,585	676,359	761,982	0.07%
Komerční Banka AS	CZ	XPRA	2,145	739,558	734,010	0.07%
Rand Merchant Investment Holdings Ltd	ZA	XJSE	32,867	741,855	731,936	0.07%
China Life Insurance co Ltd	TW	XTAI	80,556	646,816	691,267	0.06%
Dongbu Insurance	KR	XKRX	1,543	755,256	665,759	0.06%
Türkiye Garanti Bankası	TR	XIST	44,160	886,822	658,374	0.06%
Commercial International Bank Egypt SAE	EG	XLON	16,140	572,781	651,160	0.06%
RHB Bank Bhd	MY	XKLS	58,400	655,012	643,360	0.06%
Krung Thai Bank (foreign shs)	TH	XBKK	155,800	704,522	640,090	0.06%
Investec Ltd SA	ZA	XJSE	11,065	676,492	632,055	0.06%
Akbank	TR	XIST	46,862	889,285	626,958	0.06%
	TR					

Turkiye Is Bankasi		XIST	59,208	771,649	600,420	0.05%
New China Life Insurance Co Ltd	CN	XHKG	17,634	695,730	598,130	0.05%
Shriram Transport Finance Co Ltd	IN	XNSE	3,834	656,255	592,659	0.05%
Haci Omer Sabanci Holding AS	TR	XIST	35,010	678,635	549,987	0.05%
Bank of the Philippine Islands	PH	XPHS	40,472	620,963	547,016	0.05%
RMB HOLDINGS	ZA	XJSE	11,854	477,763	534,242	0.05%
Mahindra & Mahindra Financial Services Limited	IN	XNSE	9,316	545,328	520,472	0.05%
NH Investment & Securities Co Ltd	KR	XKRX	4,758	525,757	520,193	0.05%
China Everbright Bank Co Ltd	CN	XHKG	145,315	556,118	508,747	0.05%
Postal Savings Bank of China Co Ltd	CN	XHKG	95,000	550,262	504,320	0.05%
AMMB Holdings Berhad	MY	XKLS	65,400	532,479	494,832	0.04%
Rural Electrification	IN	XNSE	39,464	643,688	491,285	0.04%
Noah Holdings Ltd	KY	XNYS	1,140	559,039	484,549	0.04%
Far East Horizon Ltd	HK	XHKG	59,000	449,408	466,442	0.04%
MMI Holdings Ltd	ZA	XJSE	43,726	603,847	459,449	0.04%
Bank Zachodni WBK	PL	XWAR	632	543,898	458,978	0.04%
TAIWAN BUSINESS BANK	TW	XTAI	179,000	437,935	450,283	0.04%
Sul America SA - Units	BR	BVMF	11,507	540,026	445,603	0.04%
Metropolitan Bank & Trust	PH	XPHS	38,010	468,524	426,085	0.04%
Alior Bank SA	PL	XWAR	2,852	462,612	415,360	0.04%
Eurobank Ergasias S.A	GR	XATH	47,410	348,700	403,782	0.04%
Capitec Bank Holdings Ltd	ZA	XJSE	757	398,612	390,730	0.04%
PSG Group Ltd	ZA	XJSE	3,009	442,987	386,847	0.03%
Reinet Investments SCA	LU	XJSE	2,652	383,821	381,085	0.03%
Grupo Financiero Inbursa-O	MX	XMEX	32,500	434,763	374,643	0.03%
IRB Brasil Resseguros S/A	BR	BVMF	3,472	374,272	355,620	0.03%
Bangkok Bank PCL	TH	XBKK	6,700	306,997	322,240	0.03%
LIC Housing Finance Ltd	IN	XNSE	5,315	353,882	296,309	0.03%
National Bank of Greece	GR	XATH	107,860	276,761	269,942	0.02%
Grupo Aval Acciones y Valores	CO	XBOG	78,315	267,260	267,317	0.02%
Haitong Securities Co Ltd	CN	XHKG	31,529	409,639	259,744	0.02%
mBank SA	PL	XWAR	293	274,946	255,011	0.02%
ING Life Insurance Korea Ltd	KR	XKRX	805	269,673	246,372	0.02%
Moneta Money Bank AS	CZ	XPRA	8,743	245,912	244,014	0.02%
Bank Danamon Indonesia TBK	ID	XIDX	66,000	225,979	239,306	0.02%
Banco Santander Mexico SA Institucion de Banca	MX	XMEX	21,121	305,547	234,977	0.02%
Sberbank of Russia (ADR)	RU	XFRA	1,874	214,994	220,237	0.02%
China Everbright Ltd	HK	XHKG	14,147	262,785	211,635	0.02%
LIBERTY HOLDINGS	ZA	XJSE	3,028	269,311	209,446	0.02%
Huatai Securities Co Ltd	CN	XHKG	15,561	274,996	201,750	0.02%
YAPI VE KREDI BANKASI	TR	XIST	43,412	247,836	191,541	0.02%
Guotai Junan Securities Co Ltd	CN	XHKG	10,600	195,425	183,681	0.02%
BNK Financial Group Inc	KR	XKRX	2,652	185,857	181,336	0.02%
GF Securities Co Ltd	CN	XHKG	14,884	259,367	176,892	0.02%
China International Capital Corp Ltd	CN	XHKG	11,600	192,459	168,472	0.02%
Metro Pacific Investments Corp	PH	XPHS	238,800	243,380	167,762	0.02%
Gentera SAB de CV	MX	XMEX	22,528	217,947	164,129	0.01%
Bank Tabungan Negara Persero Tbk PT	ID	XIDX	116,925	252,903	162,931	0.01%
Power Finance Corp Ltd	IN	XNSE	16,318	200,177	150,051	0.01%
	CN					

	China Galaxy Securities Co Ltd		XHKG	34,482	244,528	144,364	0.01%
	Hong Leong Financial Group	MY	XKLS	3,700	118,216	134,376	0.01%
	Chongqing Rural Commercial Bank	CN	XHKG	27,390	144,481	132,883	0.01%
	TURKIYE HALK BANKASI	TR	XIST	10,012	244,995	131,811	0.01%
	Hanwha Life Insurance Co Ltd	KR	XKRX	2,956	157,778	114,572	0.01%
	Türkiye Vakıflar Bankası TAO	TR	XIST	12,225	165,111	106,790	0.01%
	TMB Bank PCL (foreign shs)	TH	XBKK	180,500	110,565	102,132	0.01%
	Brait SE	MT	XJSE	3,942	119,762	99,812	0.01%
	Bangkok Bank PCL (foreign shs)	TH	XBKK	1,400	66,343	68,367	0.01%
	Mirae Asset Daewoo Co Ltd	KR	XKRX	1,802	65,695	56,073	0.01%
	Coronation Fund Managers Ltd	ZA	XJSE	1,390	72,150	48,197	0.00%
	HYUNDAI MARINE & FIRE INS CO	KR	XKRX	132	44,338	32,531	0.00%
	IDFC Bank Ltd	IN	XNSE	1,002	7,286	4,631	0.00%
Financials						272,611,274	24.55%
	Celltrion	KR	XKRX	2,338	5,032,915	5,189,223	0.47%
	CSPC Pharmaceutical Group Ltd	HK	XHKG	138,000	2,888,658	3,397,729	0.31%
	Samsung Biologics Co Ltd	KR	XKRX	1,108	3,481,164	3,378,897	0.30%
	Hypermarcas SA	BR	BVMF	57,069	4,765,737	3,337,925	0.30%
	Sino Biopharmaceutical Ltd	KY	XHKG	166,781	1,566,845	2,086,096	0.19%
	Aspen Pharmacare Holdings	ZA	XJSE	13,176	2,233,941	2,023,180	0.18%
	Sun Pharmaceutical Indus	IN	XNSE	21,744	1,388,637	1,458,854	0.13%
	IHH Healthcare Bhd	MY	XKLS	100,300	1,171,877	1,234,466	0.11%
	Celltrion Healthcare Co Ltd	KR	XKOS	1,454	1,086,653	1,179,221	0.11%
	Wuxi Biologics Cayman Inc	KY	XHKG	12,000	1,083,083	1,088,944	0.10%
	Bangkok Dusit Medical Services PCL (foreign shs)	TH	XBKK	144,800	831,084	890,566	0.08%
	SINOPHARM GROUP CO H	CN	XHKG	24,932	870,303	817,180	0.07%
	Sillajen Inc	KR	XKOS	1,369	1,054,187	733,849	0.07%
	Dr Reddy's Laboratories Ltd	IN	XNSE	2,709	727,560	720,260	0.06%
	LUPIN	IN	XNSE	6,299	664,340	677,232	0.06%
	Hartalega Holdings Bhd	MY	XKLS	55,600	553,326	671,970	0.06%
	Top Glove Corp Bhd	MY	XKLS	26,500	617,268	649,102	0.06%
	Alibaba Health Information Tec	BM	XHKG	82,119	502,457	645,804	0.06%
	CIPLA Ltd	IN	XNSE	8,567	616,717	628,436	0.06%
	Hanmi Pharm Co Ltd	KR	XKRX	200	709,141	615,760	0.06%
	Kalbe Farma Tbk PT	ID	XIDX	823,200	732,849	571,208	0.05%
	3SBio Inc	KY	XHKG	29,366	542,809	543,643	0.05%
	Bumrungrad Hospital PCL (foreign shs)	TH	XBKK	12,500	675,746	512,014	0.05%
	Life Healthcare Group Holdings Pte Ltd.	ZA	XJSE	31,434	490,838	465,062	0.04%
	China Resources Pharmaceutical Group Ltd	HK	XHKG	41,000	439,688	462,567	0.04%
	Netcare Ltd	ZA	XJSE	25,450	414,409	417,996	0.04%
	Genscript Biotech Corp	KY	XHKG	18,000	401,718	405,783	0.04%
	Shanghai Pharmaceuticals Holding Co Ltd	CN	XHKG	17,655	403,173	397,088	0.04%
	Aurobindo Pharma Ltd	IN	XNSE	5,109	417,489	368,969	0.03%
	SSY Group Ltd	KY	XHKG	36,000	324,365	325,748	0.03%
	China Traditional Chinese Medicine Holdings Co Ltd	HK	XHKG	46,000	344,317	324,481	0.03%
	Richter Gedeon Nyrt	HU	XBUD	2,144	440,428	319,246	0.03%
	Glenmark Pharmaceuticals Ltd	IN	XNSE	3,347	235,135	232,143	0.02%
	ViroMed Co Ltd	KR	XKOS	119	193,062	205,032	0.02%
	Apollo Hospitals Enterprise	IN	XNSE	1,640	244,532	204,348	0.02%

	Ltd						
	Medy-Tox Inc	KR	XKOS	35	109,511	196,396	0.02%
	Luye Pharma Group Ltd	BM	XHKG	22,500	201,498	188,165	0.02%
	Shandong Weigao Group Medical Polymer Co Ltd	CN	XHKG	28,745	164,904	165,736	0.01%
	Yuhan Corp	KR	XKRX	101	148,662	160,650	0.01%
	Hanmi Science Co Ltd	KR	XKRX	168	116,803	79,367	0.01%
	Cadila Healthcare Ltd	IN	XNSE	1,686	100,267	75,692	0.01%
Health Care						38,046,028	3.43%
	LG Corp	KR	XKRX	10,333	6,290,710	5,448,298	0.49%
	Samsung C&T Corp	KR	XKRX	3,531	3,603,579	3,008,311	0.27%
	Rumo SA	BR	BVMF	98,654	3,208,554	2,946,753	0.27%
	SK Holdings Co Ltd	KR	XKRX	1,554	3,202,755	2,943,404	0.27%
	Citic Pacific	HK	XHKG	247,459	2,849,452	2,843,281	0.26%
	Latam Airlines Group SA (ADR)	CL	XNYS	25,039	2,730,069	2,018,330	0.18%
	Fosun International Ltd	HK	XHKG	121,892	2,073,017	1,869,058	0.17%
	Airports of Thailand (foreign shs)	TH	XBKK	114,400	1,858,079	1,773,062	0.16%
	China Communications Construction	CN	XHKG	221,402	1,895,455	1,743,460	0.16%
	Hyundai Glovis Co Ltd	KR	XKRX	1,834	1,871,389	1,549,104	0.14%
	SM Investments	PH	XPHS	11,190	1,551,759	1,495,340	0.13%
	Eicher Motors Ltd	IN	XNSE	403	1,511,996	1,370,627	0.12%
	China Conch Venture Holdings Ltd	KY	XHKG	45,444	956,605	1,354,939	0.12%
	Hyundai Engineering & Construction	KR	XKRX	3,043	918,400	1,279,584	0.12%
	Koc Holding AS	TR	XIST	49,233	1,478,540	1,245,534	0.11%
	CRRC Corp Ltd	CN	XHKG	171,269	1,184,080	1,083,571	0.10%
	Far Eastern New Century	TW	XTAI	139,603	991,849	1,078,538	0.10%
	Samsung Heavy Industries	KR	XKRX	20,214	1,275,834	1,055,479	0.10%
	Bidvest Group Ltd	ZA	XJSE	8,488	1,058,940	994,386	0.09%
	China Railway Construction Corp Ltd	CN	XHKG	114,900	1,013,164	948,961	0.09%
	Embraer SA	BR	BVMF	18,174	955,435	934,009	0.08%
	China Merchants Holding	HK	XHKG	55,457	1,094,129	918,345	0.08%
	Adani Ports & Special Economic Zone Ltd	IN	XNSE	20,259	981,287	899,280	0.08%
	Hyundai Heavy Industries	KR	XKRX	1,185	1,139,767	883,930	0.08%
	MISC Bhd	MY	XKLS	73,700	954,394	880,314	0.08%
	Hyundai Robotics Co Ltd	KR	XKRX	334	1,039,450	863,446	0.08%
	51job Inc	KY	XNGS	1,045	910,081	831,616	0.07%
	CHINA EVERBRIGHT INTL LTD	HK	XHKG	76,410	863,439	804,914	0.07%
	KCC Corp	KR	XKRX	330	914,002	791,566	0.07%
	Malaysia Airports Holdings Bhd	MY	XKLS	37,500	657,391	665,828	0.06%
	Shenzhen International Holdings Ltd	BM	XHKG	37,000	655,703	624,236	0.06%
	Weichai Power	CN	XHKG	53,356	548,614	599,752	0.05%
	Airasia BHD	MY	XKLS	99,300	704,152	599,058	0.05%
	CHINA STATE CONSTRUCTION INT	KY	XHKG	70,756	734,080	591,726	0.05%
	CCR S.A.	BR	BVMF	27,161	940,573	582,286	0.05%
	Ashok Leyland Ltd	IN	XNSE	38,673	684,267	578,738	0.05%
	Jiangsu Expressway Company Ltd	CN	XHKG	58,650	697,409	569,693	0.05%
	Zhuzhou CRRC Times Electric Co Ltd	CN	XHKG	14,578	617,821	564,895	0.05%
	JG Summit Holdings Inc	PH	XPHS	71,010	680,729	542,240	0.05%
	BOC Aviation Ltd	SG	XHKG	10,500	556,017	531,772	0.05%
	Gamuda	MY	XKLS	79,600	796,375	525,181	0.05%
	Taiwan High Speed Rail Corp	TW	XTAI	81,799	529,413	522,623	0.05%

Haitian International Holdings Ltd	KY	XHKG	27,000	620,597	519,477	0.05%
AKR Corporindo Tbk PT	ID	XIDX	203,700	700,630	498,183	0.04%
BEIJING CAP INT'L AIRP H	CN	XHKG	57,683	669,922	495,581	0.04%
Promotora y Operadora de Infraestructura SAB de CV	MX	XMEX	6,721	524,449	494,510	0.04%
HIWIN TECHNOLOGIES CORP	TW	XTAI	5,073	449,031	488,214	0.04%
Localiza Rent a Car	BR	BVMF	9,700	597,753	487,618	0.04%
Container Corp Of India Ltd	IN	XNSE	5,808	436,550	450,644	0.04%
China Southern Airlines	CN	XHKG	70,000	530,907	448,688	0.04%
Pan Ocean Co Ltd	KR	XKRX	12,408	463,034	443,267	0.04%
Bangkok Expressway & Metro PCL (foreign shs)	TH	XBKK	238,300	449,430	436,755	0.04%
Shanghai Electric	CN	XHKG	158,103	500,141	433,616	0.04%
Cosco Pacific	BM	XHKG	62,713	513,903	426,085	0.04%
CHINA AIRLINES	TW	XTAI	166,963	485,268	424,913	0.04%
METALLURGICAL CHINA H	CN	XHKG	174,000	419,503	419,371	0.04%
Waskita Karya Persero Tbk PT	ID	XIDX	373,300	495,648	408,712	0.04%
TURKIYE SISE VE CAM FAB.	TR	XIST	53,420	485,738	402,017	0.04%
Alfa Sab De CV	MX	XMEX	41,832	352,103	400,692	0.04%
Teco Electric & Machinery	TW	XTAI	64,560	448,986	395,223	0.04%
Grupo Aerop Pacifico B	MX	XMEX	5,178	387,375	394,830	0.04%
Doosan Bobcat Inc	KR	XKRX	1,668	391,659	390,342	0.04%
TAV HAVALIMANLARI HOLDING AS	TR	XIST	9,557	453,130	381,544	0.03%
Jasa Marga Persero Tbk PT	ID	XIDX	156,089	497,198	371,089	0.03%
Sinopec Engineering Group Co Ltd	CN	XHKG	42,500	350,421	362,046	0.03%
Havells India Ltd	IN	XNSE	5,551	355,127	358,793	0.03%
WEG SA	BR	BVMF	10,396	384,742	357,873	0.03%
AIRTAC INTERNATIONAL GROUP	KY	XTAI	3,000	387,604	347,659	0.03%
Zhejiang Expressway Co-H	CN	XHKG	45,715	399,400	332,444	0.03%
Sinotrans	CN	XHKG	72,089	304,981	310,049	0.03%
SINOTRUK (HONG KONG)	HK	XHKG	21,500	299,867	288,577	0.03%
International Container Terminal Services Inc	PH	XPHS	24,430	320,988	288,406	0.03%
Grupo Aeroportuario del Sureste SAB de CV	MX	XMEX	2,033	294,703	265,857	0.02%
InterGlobe Aviation Ltd	IN	XNSE	2,003	297,876	259,360	0.02%
BTS Group Holdings PCL (foreign shs)	TH	XBKK	111,400	232,648	241,171	0.02%
Daelim Industrial Co Ltd	KR	XKRX	429	256,825	240,004	0.02%
CJ Corp	KR	XKRX	204	258,495	211,845	0.02%
Westports Holdings Bhd	MY	XKLS	30,100	211,025	205,880	0.02%
GS Engineering & Construction	KR	XKRX	582	190,655	195,785	0.02%
TURK HAVA YOLLARI	TR	XIST	7,811	251,480	188,159	0.02%
China Eastern Airlines	CN	XHKG	34,000	236,196	187,558	0.02%
CAR Inc	KY	XHKG	23,000	191,674	187,329	0.02%
Xinjiang Goldwind Science & Technology Co Ltd	CN	XHKG	18,400	192,971	182,550	0.02%
Lotte Confectionery Co Ltd	KR	XKRX	411	184,979	172,225	0.02%
Siemens India	IN	XNSE	1,469	220,931	171,315	0.02%
COSCO SHIPPING Holdings Co Ltd	CN	XHKG	41,499	175,465	155,203	0.01%
Country Garden Services Holdings Co Ltd	KY	XHKG	12,674	77,920	132,456	0.01%
CJ Korea Express Co Ltd	KR	XKRX	100	113,971	122,859	0.01%
Korean Air Lines Co Ltd	KR	XKRX	504	107,747	104,123	0.01%
Doosan Heavy Industries	KR	XKRX	846	107,798	96,824	0.01%
SK Networks Co. Ltd	KR	XKRX	2,289	109,213	75,328	0.01%
	KR					

	BGF retail Co Ltd		XKRX	158	49,194	12,479	0.00%
	HDC Hyundai Development Co-Engineering & Construct	KR	XKRX	22	7,144	8,672	0.00%
	Hyundai Development Co	KR	XKRX	15	3,212	3,137	0.00%
Industrials						69,032,806	6.22%
	Tencent Holdings Ltd	KY	XHKG	149,978	58,471,928	61,357,068	5.52%
	Alibaba Group Holding Ltd	KY	XNYS	30,459	43,765,865	46,058,385	4.15%
	Taiwan Semiconductor	TW	XTAI	596,477	37,262,432	34,521,882	3.11%
	SK Hynix Inc	KR	XKRX	23,156	13,943,778	14,512,542	1.31%
	Baidu Inc	KY	XNGS	7,215	14,408,847	14,289,648	1.29%
	Hon Hai Precision	TW	XTAI	422,710	10,548,807	9,401,750	0.85%
	Infosys Limited	IN	XNSE	48,747	6,388,127	7,580,244	0.68%
	Naver Corporation	KR	XKRX	990	5,514,504	5,524,066	0.50%
	Tata Consultancy	IN	XNSE	24,124	4,316,080	5,302,562	0.48%
	Taiwan Semiconductor Manufacturing Co Ltd (ADR)	TW	XNYS	16,122	5,302,402	4,804,011	0.43%
	NetEase Inc	KY	XNGS	2,191	4,814,388	4,512,061	0.41%
	Samsung SDI	KR	XKRX	2,207	3,103,799	3,453,944	0.31%
	Mediatek	TW	XTAI	42,363	3,727,739	3,397,432	0.31%
	Largan Precision	TW	XTAI	2,828	3,105,579	3,394,444	0.31%
	Sunny Optical Technology Group Co Ltd	KY	XHKG	21,547	3,025,495	3,268,143	0.29%
	Samsung Electro Mechanics	KR	XKRX	2,995	2,369,669	3,252,538	0.29%
	LG Display Co Ltd	KR	XKRX	23,450	4,637,064	3,138,290	0.28%
	ASE Technology Holding Co Ltd	TW	XTAI	116,422	2,411,610	2,228,389	0.20%
	Samsung SDS Co Ltd	KR	XKRX	1,409	2,145,157	2,065,972	0.19%
	AAC Technologies Holdings Inc	KY	XHKG	17,875	2,427,467	2,051,964	0.18%
	Delta Electronics	TW	XTAI	69,418	2,298,393	2,032,025	0.18%
	Catcher Technology Co Ltd	TW	XTAI	22,079	2,003,878	2,012,689	0.18%
	Asustek Computer	TW	XTAI	26,770	1,939,862	1,993,042	0.18%
	Yageo Corporation	TW	XTAI	6,000	1,139,357	1,804,457	0.16%
	HCL Technologies Ltd	IN	XNSE	15,342	1,743,316	1,690,454	0.15%
	Quanta Computer	TW	XTAI	107,251	1,663,608	1,533,903	0.14%
	NCsoft Corporation	KR	XKRX	507	1,463,010	1,375,565	0.12%
	United Microelectronics Corp (ADR)	TW	XNYS	56,400	1,204,143	1,296,305	0.12%
	Netmarble Games Corp	KR	XKRX	1,152	1,273,791	1,284,758	0.12%
	58.com Inc	KY	XNYS	2,245	1,345,844	1,268,759	0.11%
	Cielo	BR	BVMF	35,848	1,558,453	1,254,541	0.11%
	Autohome Inc	KY	XNYS	1,508	1,111,646	1,241,371	0.11%
	Wipro Ltd	IN	XNSE	39,375	1,353,298	1,224,857	0.11%
	Lenovo Group	HK	XHKG	264,186	1,104,334	1,166,434	0.11%
	SINA Corp/China	KY	XNGS	1,683	1,341,869	1,161,703	0.10%
	Kakao Corp	KR	XKRX	1,257	1,173,650	1,052,543	0.09%
	Tech Mahindra Ltd	IN	XNSE	12,775	942,671	996,079	0.09%
	LG Innotek Co Ltd	KR	XKRX	883	944,268	933,099	0.08%
	Momo Inc	KY	XNGS	2,616	697,298	927,483	0.08%
	Pegatron Corp	TW	XTAI	51,275	984,184	859,441	0.08%
	YY Inc	KY	XNGS	1,040	776,275	851,626	0.08%
	Semiconductor Manufacturing International Corp	KY	XHKG	80,019	828,425	847,920	0.08%
	Weibo Corp	KY	XNGS	1,164	996,058	842,072	0.08%
	Walsin Technology Corp	TW	XTAI	7,098	790,414	791,252	0.07%
	Nanya Technology Corp	TW	XTAI	34,251	837,648	761,797	0.07%
	Powertech Technology	TW	XTAI	31,881	794,031	754,255	0.07%
	Kingsoft Corp Ltd	KY	XHKG	30,212	678,823	746,995	0.07%
	Kingboard Chemical Holdings	KY	XHKG	25,000	959,351	745,389	0.07%
	WPG HOLDINGS CO	TW	XTAI	63,643	677,935	734,983	0.07%

Novatek Microelectronics Corp	TW	XTAI	19,869	644,621	730,334	0.07%
TravelSky Technology Ltd	CN	XHKG	29,933	653,765	710,555	0.06%
Inventec Co	TW	XTAI	103,992	625,371	665,807	0.06%
Synnex Technology International	TW	XTAI	53,683	606,308	660,142	0.06%
AU Optonics Corp (ADR)	TW	XNYS	19,146	627,930	660,081	0.06%
Compal Electronics	TW	XTAI	125,859	674,523	645,994	0.06%
China Railway Signal & Communication Corp Ltd	CN	XHKG	110,000	625,270	636,516	0.06%
Macronix International	TW	XTAI	54,000	668,511	626,508	0.06%
Foxconn Technology Co	TW	XTAI	30,402	654,378	606,295	0.05%
Innolux Corp	TW	XTAI	196,552	679,817	575,353	0.05%
Wistron Corp	TW	XTAI	93,286	603,993	564,843	0.05%
Advantech Co Ltd	TW	XTAI	10,442	562,241	561,077	0.05%
CD Projekt SA	PL	XWAR	1,512	473,138	532,573	0.05%
Acer Inc	TW	XTAI	80,000	511,567	532,515	0.05%
Lite-On Technology	TW	XTAI	51,286	567,227	505,904	0.05%
GCL-Poly Energy Holdings Ltd	KY	XHKG	657,974	677,866	505,827	0.05%
Realtek Semiconductor	TW	XTAI	16,875	554,247	500,737	0.05%
GDS Holdings Ltd	KY	XNMS	1,487	544,512	485,877	0.04%
Micro-Star International	TW	XTAI	19,000	464,433	478,462	0.04%
Kingdee International Software Group Co Ltd	KY	XHKG	48,000	430,080	400,422	0.04%
Winbond Electronics	TW	XTAI	74,000	448,133	385,753	0.03%
Chicony Electronics Co	TW	XTAI	21,000	433,891	385,673	0.03%
Delta Electronics Thailand PCL (foreign shs)	TH	XBKK	24,600	443,025	354,037	0.03%
Meitu Inc	KY	XHKG	49,000	447,758	348,697	0.03%
BYD Electronic International Co Ltd	HK	XHKG	29,500	464,792	329,145	0.03%
Legend Holdings Corp	CN	XHKG	12,900	320,213	320,294	0.03%
KCE Electronics PCL (foreign shares)	TH	XBKK	25,000	248,229	233,712	0.02%
General Interface Solution Holding Ltd	KY	XTAI	3,873	224,910	205,001	0.02%
Xinyi Solar Holdings Ltd	KY	XHKG	79,000	204,971	197,791	0.02%
Fang Holdings Ltd	KY	XNYS	5,382	197,561	170,198	0.02%
VANGUARD INT'L SEMICON	TW	ROCO	9,105	133,816	169,894	0.02%
Globalwafers Co Ltd	TW	ROCO	1,129	102,770	153,019	0.01%
Simplo Technology Co Ltd	TW	ROCO	2,864	133,514	137,047	0.01%
HTC Corp	TW	XTAI	7,675	143,239	116,744	0.01%
Zhen Ding Technology Holding Ltd	KY	XTAI	6,095	117,780	109,819	0.01%
PHISON ELECTRONICS CORP	TW	ROCO	1,618	150,110	104,241	0.01%
Vakrangee Ltd	IN	XNSE	4,439	237,992	35,300	0.00%

Information Technology

283,643,318 **25.54%**

Sasol Ltd	ZA	XJSE	19,040	5,083,443	5,693,446	0.51%
LG Chem	KR	XKRX	2,157	5,960,235	5,260,719	0.47%
Nan Ya Plastic Corp	TW	XTAI	206,102	4,425,897	4,804,426	0.43%
China Steel Corp	TW	XTAI	676,184	4,324,105	4,284,065	0.39%
KGHM Polska Miedz S.A.	PL	XWAR	19,717	4,498,765	3,777,220	0.34%
Hyundai Steel Co	KR	XKRX	7,161	2,802,621	2,754,600	0.25%
Braskem SA (pref shs)	BR	BVMF	22,777	2,522,445	2,449,221	0.22%
Eregli Demir ve Celik Fabrikalari	TR	XIST	132,722	2,523,958	2,408,478	0.22%
Jiangxi Copper Company Ltd.	CN	XHKG	225,994	2,719,334	2,347,785	0.21%
Taiwan Cement	TW	XTAI	177,289	1,811,205	2,007,142	0.18%
Suzano Papel e Celulose SA	BR	BVMF	19,079	1,747,827	1,817,558	0.16%
Polyus PJSC-GDR	RU	XLON	6,753	1,906,676	1,808,053	0.16%
Tata Steel	IN	XNSE	26,531	2,034,330	1,791,860	0.16%

Sinopec Shanghai Petrochemical	CN	XHKG	326,194	1,612,469	1,619,814	0.15%
Mondi Ltd	ZA	XJSE	6,961	1,497,797	1,538,143	0.14%
Asian Paints Ltd	IN	XNSE	9,124	1,318,990	1,372,398	0.12%
Siam Cement Plc (foreign shs)	TH	XBKK	13,200	1,553,237	1,337,915	0.12%
Zhaojin Mining Industry - H	CN	XHKG	213,500	1,354,259	1,328,575	0.12%
Fibria Celulose SA	BR	BVMF	8,355	1,240,453	1,284,439	0.12%
PhosAgro PJSC	RU	XLON	11,959	1,341,741	1,252,498	0.11%
Kumba Iron Ore	ZA	XJSE	6,885	1,370,070	1,206,795	0.11%
Cia de Minas Buenaventura SAA (ADR)	PE	XNYS	10,731	1,302,242	1,192,106	0.11%
UltraTech Cement Ltd	IN	XNSE	2,538	1,245,712	1,152,893	0.10%
Industrias Penoles CP	MX	XMEX	7,206	1,326,851	1,063,856	0.10%
Hyosung Corp	KR	XKRX	1,071	1,008,146	1,049,526	0.09%
Klabin SA	BR	BVMF	23,542	1,094,531	977,483	0.09%
PTT Global Chemical PCL (foreign shs)	TH	XBKK	52,900	1,140,073	950,027	0.09%
Indah Kiat Pulp & Paper Corp Tbk PT	ID	XIDX	88,719	1,009,379	938,553	0.08%
Angang Steel Company Limited	CN	XSHG	120,000	1,014,984	882,624	0.08%
China National Building MA-H	CN	XHKG	104,990	868,494	847,482	0.08%
Kumho Petro chemical Co Ltd	KR	XKRX	993	620,229	846,008	0.08%
LG Chem Ltd (pref shs)	KR	XKRX	569	983,275	838,468	0.08%
UPL Limited	IN	XNSE	11,008	998,584	810,311	0.07%
Sappi Ltd	ZA	XJSE	14,439	763,894	785,632	0.07%
MINMETALS RESOURCES LTD	HK	XHKG	128,000	803,773	730,035	0.07%
China Molybdenum Co Ltd	CN	XHKG	162,000	897,707	639,529	0.06%
Indocement Tunggal Prakarsa	ID	XIDX	79,500	904,133	617,204	0.06%
Gold Fields Ltd	ZA	XJSE	20,712	646,115	605,966	0.05%
Shree Cement Ltd	IN	XNSE	325	695,722	601,346	0.05%
Pidilite Industries Ltd	IN	XNSE	4,480	578,628	566,772	0.05%
Ambuja Cements	IN	XNSE	22,499	703,393	555,226	0.05%
Mexichem Sab De CV	MX	XMEX	21,652	440,660	515,616	0.05%
PTT Global Chemical PCL	TH	XBKK	27,800	501,934	499,258	0.04%
CHINA RESOURCES CEMENT	KY	XHKG	60,000	543,721	495,541	0.04%
Sibanye-Stillwater Ltd	ZA	XJSE	89,070	700,282	435,906	0.04%
Lee & Man Paper Manufacturing Ltd	KY	XHKG	52,000	472,417	428,929	0.04%
CHINA ZHONGWANG HOLDINGS	KY	XHKG	95,200	424,306	410,437	0.04%
Duralex SA	BR	BVMF	21,349	508,907	393,465	0.04%
Press Metal Aluminium Holdings Bhd	MY	XKLS	44,200	431,455	388,828	0.04%
Indorama Ventures PCL (foreign shs)	TH	XBKK	28,300	371,410	381,178	0.03%
Anglo American Platinum	ZA	XJSE	1,062	228,609	226,715	0.02%
Grupo Argos SA	CO	XBOG	3,959	219,723	218,194	0.02%
BBMG CORP H	CN	XHKG	61,000	196,508	183,776	0.02%
Impala Platinum Holdings Ltd	ZA	XJSE	9,976	188,376	120,128	0.01%
ACC Ltd	IN	XNSE	691	151,391	110,140	0.01%
TATA STEEL LTD-PARTLY PAID	IN	XNSE	717	13,396	11,851	0.00%

Materials

73,616,160 6.63%

Country Garden Holdings Co Ltd	KY	XHKG	224,264	3,302,794	3,215,141	0.29%
China Overseas Land & Invest	HK	XHKG	117,398	3,115,781	3,152,699	0.28%
CHINA RESOURCES LAND	KY	XHKG	87,827	2,370,337	2,413,321	0.22%
Growthpoint Properties Ltd	ZA	XJSE	119,036	1,973,715	1,889,244	0.17%

(REIT)						
Ayala Land	PH	XPHS	282,100	1,739,238	1,632,842	0.15%
Redefine Properties Ltd (REIT)	ZA	XJSE	260,900	1,722,876	1,627,462	0.15%
Sunac China Holdings Ltd	KY	XHKG	56,871	2,011,928	1,621,790	0.15%
China Evergrande Group	KY	XHKG	66,588	1,916,572	1,383,526	0.12%
Longfor Properties	KY	XHKG	62,191	1,352,439	1,366,467	0.12%
China Vanke Co Ltd	CN	XHKG	46,312	1,391,779	1,320,679	0.12%
SM Prime Holdings Inc	PH	XPHS	226,300	1,171,041	1,242,468	0.11%
NEPI Rockcastle PLC	IM	XJSE	16,343	1,351,312	1,190,110	0.11%
BR Malls Participacoes	BR	BVMF	42,430	1,244,085	871,876	0.08%
Shimao Property Holdings Ltd	KY	XHKG	38,646	752,320	827,053	0.07%
Fullshare Holdings Ltd	KY	XHKG	190,772	689,286	768,967	0.07%
Agile Property	KY	XHKG	46,000	720,035	638,448	0.06%
Fibra Uno Administracion SA de CV (REIT)	MX	XMEX	53,138	645,067	635,463	0.06%
Central Pattana PCL (foreign shares)	TH	XBKK	34,300	665,554	588,567	0.05%
CIFI Holdings Group Co Ltd	KY	XHKG	108,000	712,800	559,868	0.05%
Sino-Ocean Group Holding Ltd	HK	XHKG	109,072	606,273	516,701	0.05%
GUANGZHOU R&F PROP H	CN	XHKG	31,350	581,088	515,886	0.05%
China Jinmao Holdings Group Lt	HK	XHKG	119,648	539,412	489,737	0.04%
SP Setia	MY	XKLS	77,800	490,893	486,620	0.04%
HIGHWEALTH CONSTRUCTION CORP	TW	XTAI	38,000	447,872	459,669	0.04%
RUENTEX DEVELOPMENT CO LTD	TW	XTAI	47,000	445,964	442,266	0.04%
Hyprop Investments Ltd	ZA	XJSE	6,402	467,494	389,603	0.04%
Logan Property Holdings Co Ltd	KY	XHKG	32,000	387,892	353,050	0.03%
Jiayuan International Group Ltd	KY	XHKG	24,000	349,235	339,087	0.03%
Future Land Development Holdings Ltd	KY	XHKG	38,000	294,345	280,287	0.03%
KWG PROPERTY HOLDING LTD	KY	XHKG	25,000	307,860	256,082	0.02%
Pakuwon Jati Tbk PT	ID	XIDX	767,022	264,386	231,213	0.02%
Sime Darby Property Bhd	MY	XKLS	78,400	244,277	189,822	0.02%
Yuzhou Properties Co Ltd	KY	XHKG	38,000	205,021	181,989	0.02%
GREENTOWN CHINA HLDGS	KY	XHKG	15,500	191,766	169,398	0.02%
Fortress REIT Ltd	ZA	XJSE	18,334	426,950	164,080	0.01%
Kaisa Group Holdings Ltd	KY	XHKG	45,000	191,340	156,610	0.01%
Resilient REIT Ltd	ZA	XJSE	4,203	325,783	140,586	0.01%
SOHO CHINA	KY	XHKG	26,939	129,109	104,388	0.01%
Real Estate					32,813,064	2.95%
China Mobile Ltd	HK	XHKG	178,552	13,567,780	12,928,818	1.16%
MTN Group Ltd	ZA	XJSE	54,475	3,990,292	3,495,263	0.31%
Telekomunikasi Indonesia TBK	ID	XIDX	1,532,477	3,479,770	3,268,544	0.29%
America Movil S.A.B. De C.V.	MX	XMEX	427,822	3,204,999	2,939,513	0.26%
Telefonica Brasil SA (pref shs)	BR	BVMF	29,246	3,355,839	2,833,821	0.26%
Mobile TeleSystems OJSC (ADR)	RU	XNYS	33,844	2,632,021	2,435,686	0.22%
SK Telecom	KR	XKRX	1,417	2,463,428	2,414,487	0.22%
Taiwan Mobile	TW	XTAI	75,435	2,201,815	2,228,322	0.20%
Chunghwa Telecom Co Ltd (ADR)	TW	XNYS	7,462	2,158,332	2,184,593	0.20%
FAR EASTONE TELECOM. CO	TW	XTAI	84,333	1,718,100	1,776,506	0.16%
China Unicom Hong Kong	HK	XHKG	173,992	1,864,118	1,771,400	0.16%
China Telecom Corp	CN	XHKG	450,345	1,701,653	1,717,010	0.15%

Bharti Airtel Ltd	IN	XNSE	36,835	1,962,462	1,673,634	0.15%
Digi.Com	MY	XKLS	190,200	1,693,754	1,592,601	0.14%
Tim Participacoes SA New	BR	BVMF	52,831	1,641,824	1,475,075	0.13%
Maxis BHD	MY	XKLS	130,300	1,454,186	1,435,441	0.13%
Axiata Group	MY	XKLS	178,500	1,598,704	1,368,580	0.12%
VODACOM GROUP	ZA	XJSE	18,252	1,660,529	1,332,707	0.12%
Advanced Info Service (foreign shs)	TH	XBKK	24,800	1,166,252	1,128,706	0.10%
Hellenic Telecommunications Organization SA	GR	XATH	8,880	943,671	895,722	0.08%
PLDT Inc	PH	XPHS	3,615	855,105	712,197	0.06%
KT Corp (ADR)	KR	XNYS	6,001	638,771	649,532	0.06%
Advanced Info Service	TH	XBKK	11,800	539,924	537,045	0.05%
True Corp PCL (foreign shs)	TH	XBKK	372,100	551,875	485,169	0.04%
Telekom Malaysia	MY	XKLS	70,400	786,208	441,755	0.04%
Idea Cellular	IN	XNSE	58,133	552,125	410,428	0.04%
Bharti Infratel Ltd	IN	XNSE	10,934	456,982	390,921	0.04%
CHINA COMM SERVI H	CN	XHKG	73,487	347,601	379,427	0.03%
Orange Polska SA	PL	XWAR	19,551	206,781	197,486	0.02%
PLAY Communications SA	LU	XWAR	3,439	194,593	191,655	0.02%
LG Uplus Corp	KR	XKRX	1,789	169,701	183,163	0.02%
TELKOM SOUTH AFRICA	ZA	XJSE	4,763	152,134	138,897	0.01%
Telecommunication Services					55,614,103	5.01%
Enel Americas SA-ADR	CL	XNYS	57,065	4,759,412	4,097,554	0.37%
Cia Energetica de Minas Gerais (ADR)	BR	XNYS	125,965	2,245,136	1,889,064	0.17%
Cia de Saneamento Basico do Estado de Sao Paulo	BR	BVMF	33,948	2,312,017	1,674,918	0.15%
ENN Energy Holdings Ltd	KY	XHKG	19,143	1,249,439	1,534,289	0.14%
CHINA GAS HOLDINGS LTD	BM	XHKG	46,455	1,279,814	1,522,626	0.14%
Guangdong Investment	HK	XHKG	117,453	1,442,308	1,520,350	0.14%
Power Grid Corp of India Ltd	IN	XNSE	65,541	1,559,730	1,456,798	0.13%
CGN Power Co Ltd	CN	XHKG	620,388	1,323,455	1,308,340	0.12%
Gail India	IN	XNSE	25,769	1,066,641	1,043,011	0.09%
Petronas Gas	MY	XKLS	29,000	1,044,643	1,012,261	0.09%
CHINA RESOURCES GAS GROUP LT	BM	XHKG	25,707	730,908	908,012	0.08%
Beijing Enterprises Hldg	HK	XHKG	21,000	909,376	833,382	0.08%
Beijing Enterprises Water Group Ltd	BM	XHKG	152,416	765,808	677,697	0.06%
Perusahaan Gas Negara Tbk	ID	XIDX	585,536	674,316	664,394	0.06%
Cia Paranaense de Energia (pref shs)	BR	BVMF	13,576	866,895	630,409	0.06%
CHINA LONGYUAN POWER H	CN	XHKG	84,549	570,536	555,120	0.05%
Equatorial Energia SA	BR	BVMF	3,697	498,809	444,687	0.04%
Interconexion Eletrica SA	CO	XBOG	11,019	419,762	443,391	0.04%
Enerjis Chile SA	CL	XNYS	9,273	266,378	368,824	0.03%
Manila Electric Company	PH	XPHS	6,190	324,378	336,166	0.03%
CPFL Energia SA	BR	BVMF	7,265	407,369	333,507	0.03%
Huaneng Renewables Corp Ltd	CN	XHKG	121,457	364,109	329,325	0.03%
YTL Corporation Berhad	MY	XKLS	140,800	337,153	321,018	0.03%
Infraestrutura Energetica Nova SAB de CV	MX	XMEX	6,050	248,943	222,369	0.02%
RusHydro PJSC	RU	XLON	18,237	201,344	156,071	0.01%
Korea Gas Corp	KR	XKRX	284	84,538	133,338	0.01%
Transmissora Alianca de Energia Eletrica SA	BR	BVMF	2,059	107,474	81,566	0.01%
Utilities					24,498,486	2.21%
Sum equities					1,105,860,805	99.57%

Currency

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	FX forward PLN/ NOK_NDA_20180705	SE		1,220,000	2,652,402	2,655,612	0.24%
	FX forward TRY/ NOK_NDA_20180705	SE		302,000	538,738	537,233	0.05%
	FX forward TRY/ NOK_NDA_20180705	SE		-538,279	-538,738	-538,224	-0.05%
	FX forward PLN/ NOK_NDA_20180705	SE		-2,652,285	-2,652,402	-2,652,016	-0.24%
Sum FX forward						2,604	0.00%
Sum Currency						2,604	0.00%

Other financial instruments

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	SL HK607 HKD 20180629	GB		-95,386	0	0	0.00%
	SL USAUO USD 20180503	US		-5,852	0	0	0.00%
	SL USAUO USD 20180514	US		-1,915	0	0	0.00%
	SL HK992 HKD 20180515	GB		-32,100	0	0	0.00%
	SL CN3666201 HKD 20180531	GB		-4,289	0	0	0.00%
	SL HK1530 HKD 20180531	GB		-3,433	0	0	0.00%
	SL KY3311 HKD 20180530	GB		-35,378	0	0	0.00%
	SL HK992 HKD 20180508	GB		-13,844	0	0	0.00%
	SL CN3666201 HKD 20180530	GB		-4,289	0	0	0.00%
	SL HK992 HKD 20180517	GB		-86,149	0	0	0.00%
	SL BM1169 HKD 20180419	GB		-13,820	0	0	0.00%
	SL USAUO USD 20180509	US		-11,379	0	0	0.00%
	SL HK493 HKD 20180508	GB		-15,237	0	0	0.00%
	SL HK3333 HKD 20180601	CH		-3,644	0	0	0.00%
	SL HK3333 HKD 20180601	CH		-26,465	0	0	0.00%
	SL HK3333 HKD 20180612	CH		-3,185	0	0	0.00%
	SL HK2727 HKD 20180509	CH		-27,051	0	0	0.00%
	SL HK981 HKD 20180606	CH		-40,010	0	0	0.00%
	SL HK981 HKD 20180604	CH		-35,647	0	0	0.00%
	SL HK981 HKD 20180604	CH		-4,362	0	0	0.00%
	SL CN2933201 HKD 20180622	CH		-8,500	0	0	0.00%
Securities lending						0	0.00%
Sum other financial instruments						0	0.00%
Total sum						1,105,863,409	99.57%

	Market Value	Percentage weight
Cash	4,722,854	0.43%
Cost and unsettled transactions	2,875	0.00%
Net asset value (NAV)	1,110,589,138	100.00%
Units	-714,803.6210	
NAV per unit (fund price)	29/06/2018 1,552.4217	

Portfolio

Storebrand Kombinasjon

NO0010302854

30/06/2018



Equities

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	UNION Eiendomsinvest Norge ASA	NO		552,100	0	1,413,376	0.23%
Financials						1,413,376	0.23%
Sum equities						1,413,376	0.23%

Fund

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	Storebrand Rente+ A	NO		95,618	102,589,337	104,493,279	16.99%
	Storebrand Global Multifactor A	NO		42,135	61,556,142	94,792,445	15.41%
	Storebrand Likviditet	NO		7,848	79,566,354	79,220,029	12.88%
	Delphi Global A	NO		25,284	53,645,548	78,467,312	12.76%
	Storebrand Norsk Kreditt IG	NO		74,817	77,743,937	78,293,410	12.73%
	Storebrand Optima Norge	NO		2,036	52,511,046	77,331,409	12.57%
	Storebrand Global Indeks	NO		19,773	40,496,487	50,371,973	8.19%
	Storebrand Indeks - Norge	NO		19,358	23,260,221	31,171,542	5.07%
	Storebrand Heyrente	NO		1,366	14,248,322	14,129,483	2.30%
Sum fund						608,270,882	98.88%
Total sum						609,684,258	99.11%

	Market Value	Percentage weight
Cash	5,457,425	0.89%
Cost and unsettled transactions	37,428	0.01%
Net asset value (NAV)	615,179,112	100.00%
Units	-327,051.6480	
NAV per unit (fund price)	29/06/2018 1,882.7974	

Portfolio

Storebrand Likviditet

NO0008000957

30/06/2018



Interest bearing securities

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	Skjærgårdshallen AS 1,22% CERT 365 14.11.2018	NO		17,000,000	17,003,400	17,133,420	0.16%
Construction						17,133,420	0.16%
	Troms Bompenges AS 1,28% CERT 365 110718	NO		160,000,000	160,043,904	162,002,711	1.47%
	Vegamot AS 1,07% CERT 276 181018	NO		25,000,000	25,003,750	25,120,128	0.23%
Transporting and storage						187,122,839	1.70%
	Spb Møre 16/19 FRN	NO	XOSL	214,000,000	215,294,700	215,469,788	1.96%
	Spb 1 Østlandet 13/19 3,65%	NO	XOAM	191,500,000	194,592,770	196,940,025	1.79%
	Aurskog Spb 16/19 FRN	NO	XOAM	167,000,000	168,262,520	168,325,228	1.53%
	Spb 1 Østfold Akershus 13/18 FRN	NO	XOAM	160,000,000	160,940,800	160,883,115	1.46%
	Eiendomskreditt AS 17/20 FRN	NO	XOAM	138,000,000	138,307,489	138,739,188	1.26%
	Bank Norwegian AS 17/20 FRN	NO	XOAM	133,000,000	132,930,034	133,298,629	1.21%
	Pareto Bank ASA 17/20 FRN	NO	XOAM	131,000,000	131,222,000	131,752,503	1.20%
	LeasePlan Corporation NV 14/19 FRN	NL	XLUX	118,000,000	118,757,860	119,089,872	1.08%
	Realkredit Danmark A/S 16/18 FRN COVD	DK	XCSE	115,800,000	116,309,641	116,007,229	1.05%
	Storebrand ASA 17/20 FRN	NO	XOAM	113,000,000	114,366,020	115,046,386	1.05%
	Sbanken ASA FRN 23.04.2019	NO	XOAM	113,000,000	113,463,760	113,783,100	1.03%
	Santander Consumer Bank AS 16/19 FRN	NO	XOAM	110,000,000	111,238,600	111,086,971	1.01%
	Pareto Bank ASA 18/21 FRN	NO	XOAM	105,000,000	105,209,000	105,740,129	0.96%
	Santander Consumer Bank AS 17/20 FRN	NO	XOAM	99,000,000	98,734,680	99,292,298	0.90%
	Brage Finans AS 17/20 FRN	NO	XOAM	98,000,000	98,677,600	98,847,083	0.90%
	Spb Telemark 14/19 FRN	NO	XOAM	98,000,000	98,447,780	98,659,794	0.90%
	Pareto Bank ASA 15/18 FRN	NO	XOAM	93,000,000	93,779,360	93,809,840	0.85%
	LeasePlan Corp NV FRN 31.03.2020	NL	XLUX	91,000,000	91,000,000	91,559,235	0.83%
	Spb Sogn og Fjordane 15/18 FRN	NO	XOAM	85,000,000	85,777,290	85,556,876	0.78%
	Spb 1 Modum 17/20 FRN	NO	XOAM	81,000,000	81,187,443	81,400,488	0.74%
	Brage Finans AS 16/18 FRN	NO	XOAM	80,000,000	80,456,680	80,591,619	0.73%
	Santander Consu AS 1,23% CERT 184 221018	NO	XOAM	80,000,000	80,000,000	80,100,820	0.73%
	LeasePlan Corp NV FRN 2021/06/07	NL	XLON	78,000,000	78,039,546	78,205,202	0.71%
	Storebrand Bank ASA 16/19 FRN	NO	XOAM	73,000,000	73,708,100	73,642,320	0.67%
	Spb Øst 14/19 FRN	NO	XOAM	73,000,000	73,384,580	73,597,709	0.67%
	Spb 1 Søre Sunnmøre 16/21 FRN	NO	XOAM	72,000,000	72,958,920	73,060,711	0.66%
	Spb 1 SMN 12/19 5,17%	NO	XOAM	68,000,000	70,195,250	70,950,814	0.64%
	Brage Finans AS 17/19 FRN	NO	XOAM	70,000,000	70,085,000	70,249,713	0.64%

Totens Spb 13/19 3,32%	NO	XOAM	68,000,000	69,286,730	69,678,849	0.63%
BN Bank ASA 14/19 FRN	NO	XOAM	68,000,000	68,416,160	68,546,128	0.62%
Spb Telemark 14/19 FRN	NO	XOAM	64,000,000	64,273,840	64,366,487	0.58%
Santander Consumer Bank AS 18/21 FRN	NO	XOAM	60,000,000	60,000,000	60,146,148	0.55%
Brage Finans AS 18/20 FRN	NO	XOAM	60,000,000	60,021,000	60,137,388	0.55%
Spb Øst 13/18 3,30%	NO	XOAM	58,000,000	58,714,670	59,840,427	0.54%
Høland og Setskog Spb 16/19 FRN	NO	XOAM	56,000,000	56,558,320	56,457,312	0.51%
Landkreditt Finans AS 16/18 FRN	NO	XOAM	55,000,000	55,035,050	55,317,815	0.50%
Odal Spb 17/20 FRN	NO	XOAM	54,000,000	54,000,000	54,430,065	0.49%
Spb 1 Nøtterøy - Tønsberg 14/19 FRN	NO	XOAM	54,000,000	54,254,880	54,422,857	0.49%
Jaren Sparebank FRN 03.12.2020	NO	XOAM	52,000,000	53,508,000	53,577,266	0.49%
Skudenes & Aakra Spb 14/19 FRN	NO	XOAM	52,000,000	52,245,960	52,222,050	0.47%
Storebrand ASA FRN 22/10/2018	NO	XOAM	51,000,000	51,467,340	51,503,339	0.47%
Spb 1 Hallingdal Valdres 17/21 FRN	NO	XOAM	50,000,000	50,107,500	50,330,402	0.46%
Askim og Spydeberg Spb 16/18 FRN	NO	XOAM	50,000,000	50,260,930	50,319,445	0.46%
Brage Finans AS 17/20 FRN	NO	XOAM	50,000,000	50,000,000	50,275,220	0.46%
Eiendomskreditt AS 18/21 FRN	NO	XOAM	50,000,000	50,000,000	50,257,174	0.46%
Spb 1 Lom og Skjåk 17/20 FRN	NO	XOAM	50,000,000	50,030,000	50,178,519	0.46%
Brage Finans AS 18/21 FRN	NO	XOAM	50,000,000	50,000,000	50,035,810	0.45%
Pareto Bank ASA 16/19 FRN	NO	XOAM	49,000,000	49,565,950	49,587,882	0.45%
Totens Spb 13/18 FRN	NO	XOAM	48,000,000	48,348,000	48,111,747	0.44%
Hjelmeland Spb 17/20 FRN	NO	XOAM	47,000,000	47,083,660	47,239,167	0.43%
Spb 1 Østlandet 13/19 3,10%	NO	XOAM	46,000,000	46,526,700	47,066,124	0.43%
LeasePlan Corp NV FRN 2020/01/24	NL	XLUX	46,000,000	46,000,000	46,481,131	0.42%
Klæbu Spb 17/21 FRN	NO	XOAM	45,000,000	45,387,000	45,661,743	0.41%
Lillesands Spb 15/19 FRN	NO	XOAM	45,000,000	45,180,340	45,264,720	0.41%
Spb 1 SR-Bank ASA 13/18 3,05%	NO	XOAM	43,000,000	43,500,550	44,128,367	0.40%
Landkreditt Bank AS 16/19 FRN	NO	XOAM	42,000,000	42,305,340	42,418,061	0.39%
Bamble Spb 15/18 FRN	NO	XOAM	42,000,000	42,139,050	42,227,794	0.38%
Spareskillingsbanken 14/19 FRN	NO	XOAM	41,000,000	41,183,060	41,301,903	0.38%
Opdals Spb 17/20 FRN	NO	XOAM	41,000,000	41,000,000	41,194,342	0.37%
Skue Spb 17/21 FRN	NO	XOAM	40,000,000	40,344,400	40,525,476	0.37%
Sunndal Spb 17/20 FRN	NO	XOAM	40,000,000	39,994,000	40,225,243	0.37%
Selbu Spb FRN 03.12.2018	NO	XOAM	40,000,000	40,264,000	40,214,381	0.37%
Rørosbanken Røros Spb 15/19 FRN	NO	XOAM	40,000,000	40,142,360	40,099,427	0.36%
Spb 1 Søre Sunnmøre 15/20 FRN	NO	XOAM	37,000,000	37,796,240	37,759,141	0.34%
Spb 1 Nord-Norge 14/19 FRN	NO	XOAM	37,000,000	37,164,150	37,219,159	0.34%
Ørland Sparebank 17/21 FRN	NO	XOAM	35,000,000	35,304,500	35,447,663	0.32%
Bank Norwegian AS 17/20 FRN	NO	XOAM	35,000,000	35,000,000	35,161,303	0.32%
Harstad Sparebank FRN 21.08.2018	NO	XOAM	35,000,000	35,088,290	35,099,030	0.32%
Strømmen Spb 17/21 FRN	NO	XOAM	31,000,000	31,368,900	31,489,756	0.29%
Søgne og Greipstad Spb 16/19 FRN	NO	XOAM	31,000,000	31,242,450	31,333,035	0.28%
Spb 1 Modum 16/19 FRN	NO	XOAM	31,000,000	31,208,350	31,240,057	0.28%
Skagerrak Spb 15/18 FRN	NO	XOAM	31,000,000	31,313,100	31,237,567	0.28%

Jernbanepersonalets Spb 16/18 FRN	NO	XOAM	31,000,000	31,078,830	31,040,749	0.28%
Larvikbanken Brunlanes Spb 16/19 FRN	NO	XOAM	30,000,000	30,248,100	30,343,824	0.28%
Sunndal Sparebank FRN 16/19	NO	XOAM	30,000,000	30,239,700	30,325,149	0.28%
Skagerrak Spb 17/20 FRN	NO	XOAM	30,000,000	30,064,800	30,286,847	0.28%
Jæren Spb 14/19 FRN	NO	XOAM	30,000,000	30,204,900	30,225,890	0.27%
Høland og Setskog Spb 17/20 FRN	NO	XOAM	30,000,000	30,000,000	30,215,600	0.27%
Aasen Spb 17/20 FRN	NO	XOAM	28,000,000	27,985,440	28,156,573	0.26%
Kvinesdal Spb 17/21 FRN	NO	XOAM	28,000,000	28,028,000	28,131,424	0.26%
Drangedal Spb 17/21 FRN	NO	XOAM	28,000,000	28,048,720	28,120,310	0.26%
Tinn Spb 16/19 FRN	NO	XOAM	27,000,000	27,183,600	27,182,236	0.25%
Andebu Spb 17/20 FRN	NO	XOAM	27,000,000	27,000,000	27,158,542	0.25%
Hemne Spb 17/20 FRN	NO	XOAM	27,000,000	26,991,900	27,121,391	0.25%
Hønefoss Spb 17/19 FRN	NO	XOAM	27,000,000	27,082,890	27,071,746	0.25%
KLP Banken AS 13/18 3,57%	NO	XOAM	26,000,000	26,337,600	26,849,642	0.24%
Blaker Spb 17/20 FRN	NO	XOAM	25,000,000	25,000,000	25,261,169	0.23%
Grue Spb 17/20 FRN	NO	XOAM	25,000,000	25,000,000	25,172,174	0.23%
Rørosbanken Røros Spb 15/19 FRN	NO	XOAM	25,000,000	25,095,400	25,171,492	0.23%
Modum Spb 15/19 FRN	NO	XOAM	25,000,000	25,054,441	25,142,621	0.23%
Spb Narvik 13/18 FRN	NO	XOAM	25,000,000	25,168,500	25,131,925	0.23%
Spb 1 SMN 13/18 FRN	NO	XOAM	25,000,000	25,096,500	25,130,759	0.23%
Spb 1 Hallingdal Valdres 14/19 FRN	NO	XOAM	25,000,000	25,116,250	25,110,869	0.23%
Romsdal Spb 16/20 FRN	NO	XOAM	24,000,000	24,208,800	24,318,871	0.22%
Spb 1 Østlandet 10/18 4,35%	NO	XOAM	23,000,000	23,285,200	23,953,635	0.22%
Ørland Spb 18/20 FRN	NO	XOAM	23,000,000	23,000,000	23,133,747	0.21%
Førnebu Sparebank 17/20 FRN	NO	XOAM	22,000,000	22,000,000	22,135,890	0.20%
Obos Banken AS FRN 21.11.2018	NO	XOAM	22,000,000	22,143,000	22,129,109	0.20%
Spb Telemark 13/18 FRN	NO	XOAM	22,000,000	22,146,520	22,063,642	0.20%
Aasen Spb 16/19 FRN	NO	XOAM	21,000,000	21,187,110	21,267,297	0.19%
Eidsberg Spb 14/19 FRN	NO	XOAM	21,000,000	21,109,620	21,157,728	0.19%
Trogstad Sparebank FRN 20.11.18	NO	XOAM	21,000,000	21,132,050	21,123,058	0.19%
BN Bank ASA 14/19 3,30%	NO	XOAM	20,000,000	20,403,430	20,513,276	0.19%
Spb Øst 14/19 3,00%	NO	XOAM	20,000,000	20,315,800	20,404,688	0.19%
Spb 1 Nordvest 16/19 FRN	NO	XOAM	20,000,000	20,174,600	20,210,890	0.18%
KLP Banken AS 16/19 FRN	NO	XOAM	20,000,000	20,188,400	20,210,086	0.18%
Spb 1 Gudbrandsdal 15/20 FRN	NO	XOAM	20,000,000	20,170,000	20,206,143	0.18%
Spb Sogn og Fjordane 13/19 FRN	NO	XOAM	20,000,000	20,128,350	20,157,335	0.18%
Orkdal Spb 14/19 FRN	NO	XOAM	20,000,000	20,118,000	20,154,444	0.18%
Spb 1 Lom og Skjåk 17/21 FRN	NO	XOAM	20,000,000	20,119,400	20,130,435	0.18%
Spb 1 Søre Sunnmøre 14/19 FRN	NO	XOAM	20,000,000	20,074,600	20,103,053	0.18%
Ofoten Spb 17/20 FRN	NO	XOAM	20,000,000	19,994,000	20,083,713	0.18%
Spb 1 Modum 18/21 FRN	NO	XOAM	20,000,000	19,976,000	20,074,985	0.18%
Søgne og Greipstad Spb 15/18 FRN	NO	XOAM	20,000,000	20,054,880	20,054,117	0.18%
Østre Agder Spb 18/21 FRN	NO	XOAM	20,000,000	20,000,000	20,042,770	0.18%
Rindal Spb 18/21 FRN	NO	XOAM	20,000,000	20,000,000	20,008,875	0.18%
Ofoten Spb 17/21 FRN	NO	XOAM	19,000,000	19,171,380	19,244,676	0.17%
Spb 1 Nordvest 14/19 FRN	NO	XOAM	19,000,000	19,081,700	19,143,404	0.17%
Opdals Sparebank 18/21 FRN	NO	XOAM	19,000,000	18,994,870	19,105,628	0.17%
Hemne Spb 17/20 FRN	NO	XOAM	18,000,000	18,059,400	18,108,787	0.16%

Romsdal Spb 16/19 FRN	NO	XOAM	17,000,000	17,086,020	17,134,481	0.16%
Spb Vest 14/19 FRN	NO	XOAM	17,000,000	17,071,740	17,065,602	0.16%
Drangedal og Tordal Spb 13/18 FRN	NO	XOAM	17,000,000	17,092,480	17,056,168	0.15%
Hjelmeland Spb 16/20 FRN	NO	XOAM	16,000,000	16,164,800	16,297,898	0.15%
Høland og Setskog Spb 16/19 FRN	NO	XOAM	16,000,000	16,168,800	16,173,175	0.15%
Spb Vest 14/19 2,95%	NO	XOAM	15,000,000	15,209,820	15,317,272	0.14%
Romsdal Spb 17/21 FRN	NO	XOAM	15,000,000	15,139,500	15,228,710	0.14%
Harstad Sparebank FRN 21.03.2019	NO	XOAM	15,000,000	15,152,250	15,126,087	0.14%
Tolga Os Sparebank FRN 27.10.2020	NO	XOAM	15,000,000	15,000,000	15,122,343	0.14%
Lillesands Spb 17/20 FRN	NO	XOAM	15,000,000	15,028,050	15,084,500	0.14%
Trøgstad Spb 15/19 FRN	NO	XOAM	15,000,000	15,051,450	15,080,102	0.14%
Hegra Spb 17/20 FRN	NO	XOAM	15,000,000	15,000,000	15,067,440	0.14%
Spb 1 Gudbrandsdal 15/19 FRN	NO	XOAM	15,000,000	15,057,000	15,066,117	0.14%
Klæbu Sparebank FRN 24.08.2018	NO		15,000,000	15,038,400	15,056,510	0.14%
Sparebanken Vestfold	NO	XOAM	14,000,000	14,443,320	14,914,308	0.14%
Flekkefjord Spb 17/20 FRN	NO	XOAM	14,000,000	14,090,860	14,184,879	0.13%
Aasen Spb 16/21 FRN	NO	XOAM	13,000,000	13,279,890	13,324,422	0.12%
Odal Spb 15/18 FRN	NO	XOAM	13,000,000	13,098,410	13,093,090	0.12%
Hjartdal og Gransherad Spb 17/21 FRN	NO	XOAM	13,000,000	13,034,190	13,055,208	0.12%
Skudenes & Aakra Spb 16/21 FRN	NO	XOAM	12,000,000	12,170,280	12,176,864	0.11%
Surnadal Spb 14/19 FRN	NO	XOAM	12,000,000	12,063,360	12,054,185	0.11%
Sandnes Spb 14/19 2,80%	NO	XOAM	11,000,000	11,156,970	11,152,303	0.10%
Grong Sparebank FRN 23.10.18	NO	XOAM	11,000,000	11,067,980	11,078,069	0.10%
Spb Narvik 15/20 FRN	NO	XOAM	10,000,000	10,209,300	10,240,492	0.09%
Stadsbygd Spb 16/21 FRN	NO	XOAM	10,000,000	10,142,000	10,168,553	0.09%
Eidsberg Spb 17/20	NO	XOAM	10,000,000	10,000,000	10,085,675	0.09%
Hegra Spb 16/18 FRN	NO	XOAM	10,000,000	10,080,700	10,082,040	0.09%
Spb 1 SR-Bank 09/19 5,79%	NO	XOAM	9,000,000	9,419,130	9,454,574	0.09%
Ofoten Spb 16/19 FRN	NO	XOAM	9,000,000	9,069,660	9,094,221	0.08%
Andebu Spb 16/19 FRN	NO	XOAM	8,000,000	8,080,000	8,094,566	0.07%
Arendal og Omegns Spb 17/20 FRN	NO	XOAM	8,000,000	8,013,720	8,042,790	0.07%
Kvinesdal Spb 15/19 FRN	NO	XOAM	8,000,000	8,033,600	8,029,080	0.07%
Sparebanken Øst	NO	XOAM	7,500,000	7,833,460	7,996,296	0.07%
Tinn Spb 17/21 FRN	NO	XOAM	7,000,000	7,054,530	7,085,979	0.06%
Tolga-Os Spb 17/20 FRN	NO	XOAM	6,000,000	6,019,620	6,058,617	0.06%
Bank Norwegian AS FRN 14/19	NO	XOAM	6,000,000	6,003,720	6,013,603	0.05%
Skue Spb 16/19 FRN	NO	XOAM	5,000,000	5,034,000	5,034,550	0.05%
Andebu Spb 1,25% CERT 094 100918	NO		5,000,000	5,000,000	5,005,298	0.05%
Stadsbygd Spb 13/18 FRN	NO		2,500,000	2,516,327	2,508,310	0.02%
Financial and insurance activities					6,740,959,196	61.25%
Østre Toten Boligs 1,24% CERT 362 170419	NO		18,958,779	18,960,675	18,999,280	0.17%
Real estate activities					18,999,280	0.17%
Sarpsborg komm 1,05% CERT 364 110918	NO		250,000,000	249,994,470	252,177,708	2.29%
Porsgrunn komm 0,998% CERT 365 140219	NO		230,610,000	230,287,377	231,213,524	2.10%
Sør-Trøndelag fylk 1,05% CERT 365 231118	NO		181,000,000	181,029,088	182,106,362	1.65%
Sandnes komm 1,08% CERT 364 140918	NO		153,000,000	153,033,272	154,361,844	1.40%
Askøy komm 1,108% CERT 364 150319	NO		147,000,000	146,904,891	147,391,748	1.34%

Sandnes komm 1,03% CERT 364 150219	NO		145,000,000	145,000,000	145,416,044	1.32%
Stjørdal kommune	NO		135,000,000	135,027,000	135,792,000	1.23%
Sveio komm 1,026% CERT 365 190219	NO		113,108,000	112,973,062	113,415,513	1.03%
Fredrikstad komm 13/18 3,085%	NO		98,000,000	99,013,793	100,684,686	0.91%
Drammen komm 1,08% CERT 365 210918	NO		89,000,000	89,014,689	89,772,806	0.82%
Oslo kommune 4.35 26/11/18	NO	XOSL	85,000,000	87,484,040	88,300,700	0.80%
Giske komm 1,18% CERT 364 140918	NO		75,000,000	75,014,930	75,735,284	0.69%
Lillesand komm 1,06% CERT 365 050219	NO		75,000,000	74,958,945	75,265,639	0.68%
Vadso komm 1,08% CERT 365 200918	NO		68,400,000	68,440,356	68,996,345	0.63%
Sula komm 1,07% CERT 364 220219	NO		60,000,000	59,999,250	60,181,117	0.55%
Drammen komm 1,227% CERT 365 050619	NO		59,000,000	59,009,795	59,058,942	0.54%
Sogn og Fjordane fylke 16/18 FRN	NO		50,000,000	50,083,000	50,230,485	0.46%
Hareid komm 1,09% CERT 364 280918	NO		44,216,000	44,223,463	44,592,064	0.41%
Verdal komm 0,96% CERT 211 190918	NO		40,000,000	40,000,000	40,140,939	0.36%
Aurskog-Holand kom 1,18% CERT 364 260419	NO		34,610,000	34,606,539	34,676,473	0.32%
Bamble komm 1,07% CERT 365 161118	NO		34,000,000	34,015,980	34,223,224	0.31%
Sandnes komm 1,20% CERT 364 260419	NO		32,000,000	32,006,400	32,067,728	0.29%
Meland komm 1,09% CERT 364 210918	NO		30,500,000	30,526,138	30,766,945	0.28%
Finnmark fylke 1,08% CERT 364 091118	NO		29,700,000	29,715,741	29,904,620	0.27%
Etne komm 1,20% CERT 365 300419	NO		29,277,000	29,279,752	29,335,852	0.27%
Meland komm 1,128% CERT 365 220319	NO		25,000,000	24,988,025	25,066,258	0.23%
Skedsmo komm 1,08% CERT 365 101018	NO		20,000,000	20,003,020	20,160,096	0.18%
Storfjord komm 1,12% CERT 182 170918	NO		20,000,000	20,004,440	20,072,311	0.18%
Askim komm 13/18 FRN	NO		20,000,000	20,038,600	20,067,652	0.18%
Ullensaker komm 1,058% CERT 200 121018	NO		20,000,000	20,001,590	20,058,912	0.18%
Bodø komm 1,073% CERT 182 051018	NO		20,000,000	19,998,590	20,054,985	0.18%
Haram komm 1,028% CERT 185 200918	NO		19,000,000	18,997,500	19,059,740	0.17%
Siljan komm 1,20% CERT 363 160519	NO		17,000,000	16,999,796	17,023,550	0.15%
Hordaland fylke 1,08% CERT 364 261018	NO		12,000,000	12,000,051	12,088,771	0.11%
Sula komm 1,07% CERT 364 051018	NO		10,000,000	10,005,030	10,080,565	0.09%
Østre Toten komm 1,204% CERT 365 040619	NO		8,000,000	7,999,496	8,006,479	0.07%
Vinje komm 14/19 2,82%	NO		6,000,000	6,100,020	6,120,368	0.06%

Public admin. & defense; compulsatory social sec.					2,503,668,282	22.75%
Sum interest bearing securities					9,467,883,016	86.03%

Other financial instruments

Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
Gjensidige Bank ASA	NO		315,985,305	315,985,305	317,857,323	2.89%
OBOS-Banken AS	NO		200,000,000	200,000,000	200,393,205	1.82%

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	Gjensidige Bank ASA	NO		157,912,655	157,912,655	158,201,008	1.44%
	Surnadal Sparebank	NO		5,000,000	5,000,000	5,008,250	0.05%
	Skudenes & Aakra Sparebank	NO		5,000,000	5,000,000	5,004,472	0.05%
	Sparebanken More	NO		223,267,944	223,267,944	223,954,142	2.04%
	Sparebanken More	NO		215,669,824	215,669,824	216,473,415	1.97%
	Sparebanken More	NO		150,000,000	150,000,000	150,753,288	1.37%
	Melhus Sparebank	NO		101,795,068	101,795,068	102,424,246	0.93%
Deposit						1,380,069,349	12.54%
Sum other financial instruments						1,380,069,349	12.54%
Total sum						10,847,952,365	98.57%

		Market Value	Percentage weight
Cash		156,882,306	1.43%
Net asset value (NAV)		11,004,834,671	100.00%
Units		-1,090,100.6120	
NAV per unit (fund price)	29/06/2018	10,094.7324	

Portfolio

Storebrand Norge Fossilfri

NO0010788284

30/06/2018



Equities

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	Schibsted B	NO	XOSL	152,903	29,897,158	35,167,690	3.90%
	Schibsted A	NO	XOSL	122,853	26,301,736	30,418,403	3.37%
	Europris ASA	NO	XOSL	852,320	29,871,441	20,753,992	2.30%
	Kid ASA	NO	XOSL	237,895	9,496,187	8,730,746	0.97%
	XXL ASA	NO	XOSL	126,473	11,504,088	8,347,218	0.92%
Consumer Discretionary						103,418,049	11.46%
	Bakkafrost P/F	FO	XOSL	90,767	27,371,861	41,044,837	4.55%
	Orkla	NO	XOSL	527,214	42,704,061	37,643,080	4.17%
	Marine Harvest	NO	XOSL	206,577	28,085,849	33,506,789	3.71%
	Lerøy Seafood	NO	XOSL	436,636	19,615,072	23,962,584	2.65%
	SalMar	NO	XOSL	47,479	10,177,271	16,228,322	1.80%
	Austevoll Seafood	NO	XOSL	50,000	3,487,273	4,890,000	0.54%
Consumer Staples						157,275,612	17.42%
	DnB	NO	XOSL	530,000	74,776,295	84,429,000	9.35%
	Storebrand	NO	XOSL	700,000	40,241,935	46,018,000	5.10%
	Gjensidige Forsikring ASA	NO	XOSL	259,000	35,134,874	34,602,400	3.83%
	Sparebank 1 SR-Bank G	NO	XOSL	207,212	14,565,564	17,903,117	1.98%
	Sparebanken Midt-Norge G	NO	XOSL	193,832	14,639,367	16,378,804	1.81%
	B2Holding AS	NO	XOSL	862,220	14,132,453	14,674,984	1.63%
	Protector Forsikring	NO	XOSL	104,088	7,660,852	6,911,443	0.77%
	Norwegian Finans Holding ASA	NO	XOSL	35,000	3,346,429	3,167,500	0.35%
Financials						224,085,248	24.82%
	Nordic Nanovector ASA	NO	XOSL	45,000	3,850,582	2,727,000	0.30%
Health Care						2,727,000	0.30%
	Tomra Systems	NO	XOSL	152,092	15,847,130	26,007,732	2.88%
	Wallenius Wilhelmsen Logistics	NO	XOSL	440,435	19,985,986	16,736,530	1.85%
	Veidekke	NO	XOSL	173,994	18,206,078	14,250,109	1.58%
	Kongsberg Gruppen	NO	XOSL	72,450	9,923,277	12,548,340	1.39%
	Hexagon Composites	NO	XOSL	284,393	7,702,632	7,820,808	0.87%
	Norwegian Air Shuttle	NO	XOSL	30,352	6,552,615	7,539,437	0.84%
	Stolt Nielsen	BM	XOSL	55,402	7,139,160	7,036,054	0.78%
	NEL ASA	NO	XOSL	2,000,000	6,440,825	6,368,000	0.71%
	Treasure ASA	NO	XOSL	112,000	1,747,817	1,456,000	0.16%
Industrials						99,763,009	11.05%
	Atea ASA	NO	XOSL	98,620	10,091,078	11,577,988	1.28%
	Link Mobility Group ASA	NO	XOSL	35,712	4,682,385	6,306,739	0.70%
	Nordic Semiconductor	NO	XOSL	110,000	3,829,725	5,742,000	0.64%
	Otello Corp ASA	NO	XOSL	172,788	6,528,767	3,732,221	0.41%
	Bouvet	NO	XOSL	12,919	1,896,461	2,997,208	0.33%
	Data Respons	NO	XOSL	83,375	2,207,214	2,251,125	0.25%
	Q-Free	NO	XOSL	200,000	1,705,000	1,600,000	0.18%
	Idex	NO	XOSL	500,000	4,198,081	1,230,000	0.14%

	Thin Film Electronics	NO	XOSL	617,985	2,266,538	970,236	0.11%
Information Technology						36,407,517	4.03%
	Norsk Hydro	NO	XOSL	555,844	27,859,388	27,119,629	3.00%
	Borregaard ASA	NO	XOSL	283,181	26,559,010	24,919,928	2.76%
	Yara International	NO	XOSL	43,754	14,629,754	14,788,852	1.64%
Materials						66,828,409	7.40%
	Entra ASA	NO	XOSL	137,317	14,333,387	15,269,650	1.69%
	Olav Thon Eiendomsselskap	NO	XOSL	51,272	8,585,721	7,660,037	0.85%
	Selvaag Bolig AS	NO	XOSL	119,000	4,170,149	4,974,200	0.55%
Real Estate						27,903,887	3.09%
	Telenor	NO	XOSL	510,000	74,897,273	85,246,500	9.44%
Telecommunication Services						85,246,500	9.44%
	Scatec Solar ASA	NO	XOSL	751,582	30,735,945	41,412,168	4.59%
	Fjordkraft Holding ASA	NO	XOSL	119,660	3,833,692	3,948,780	0.44%
Utilities						45,360,948	5.02%
Sum equities						849,016,180	94.04%

Other financial instruments

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	SL SNI NOK 20180611	GB		-2,422	0	0	0.00%
	SL NEL NOK 20180612	GB		-450,000	0	0	0.00%
	SL NANO NOK 20180529	GB		-914	0	0	0.00%
	SL NANO NOK 20180529	GB		-6,755	0	0	0.00%
	SL NEL NOK 20180615	GB		-500,000	0	0	0.00%
	SL WWL NOK 20180629	CH		-100,000	0	0	0.00%
	SL PROTCT NOK 20180629	CH		-25,000	0	0	0.00%
	SL VEI NOK 20180219	GB		-56,810	0	0	0.00%
	SL NEL NOK 20180611	GB		-35,029	0	0	0.00%
	SL NANO NOK 20180523	CH		-20,000	0	0	0.00%
	SL PROTCT NOK 20180607	CH		-25,000	0	0	0.00%
	SL NEL NOK 20180608	GB		-233,200	0	0	0.00%
	SL NANO NOK 20180529	CH		-17,331	0	0	0.00%
	SL IDEX NOK 20180118	CH		-35,000	0	0	0.00%
Securities lending						0	0.00%
Sum other financial instruments						0	0.00%
Total sum						849,016,180	94.04%

	Market Value	Percentage weight
Cash	53,792,641	5.96%
Net asset value (NAV)	902,808,821	100.00%
Units	-804,011.8591	
NAV per unit (fund price)	29/06/2018 1,122.9096	

Portfolio

Storebrand Norge I

NO0010044621

30/06/2018



Equities

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	Schibsted A	NO	XOSL	429,667	89,219,789	106,385,549	1.25%
	Schibsted B	NO	XOSL	457,589	92,958,152	105,245,470	1.24%
	Europpris ASA	NO	XOSL	3,737,227	131,712,805	91,001,477	1.07%
	XXL ASA	NO	XOSL	538,863	40,817,339	35,564,958	0.42%
Consumer Discretionary						338,197,455	3.97%
	Marine Harvest	NO	XOSL	2,187,459	222,567,304	354,805,850	4.17%
	Bakkafrost P/F	FO	XOSL	441,373	86,062,807	199,588,871	2.34%
	Lerøy Seafood	NO	XOSL	2,915,706	127,353,015	160,013,945	1.88%
	Orkla	NO	XOSL	2,238,189	149,105,323	159,806,695	1.88%
	SalMar	NO	XOSL	320,808	49,250,922	109,652,174	1.29%
	Austevoll Seafood	NO	XOSL	226,158	12,598,846	22,118,252	0.26%
Consumer Staples						1,005,985,787	11.81%
	Equinor ASA	NO	XOSL	7,395,095	1,084,331,601	1,600,298,558	18.79%
	Subsea 7 S A	LU	XOSL	2,457,033	238,616,666	320,274,252	3.76%
	Aker BP ASA	NO	XOSL	596,573	50,060,290	179,449,158	2.11%
	Aker Solutions ASA	NO	XOSL	2,520,988	91,586,245	143,746,736	1.69%
	DNO International ASA	NO	XOSL	3,739,905	34,720,415	56,360,368	0.66%
	Flex Lng Ltd	BM	XOAS	1,187,002	12,800,060	14,659,475	0.17%
Energy						2,314,788,547	27.18%
	DnB	NO	XOSL	6,241,720	681,275,442	994,305,996	11.67%
	Storebrand	NO	XOSL	2,782,371	112,862,212	182,913,070	2.15%
	Gjensidige Forsikring ASA	NO	XOSL	1,310,403	154,868,370	175,069,841	2.06%
	Sparebanken Midt-Norge G	NO	XOSL	1,321,665	81,642,719	111,680,692	1.31%
	B2Holding AS	NO	XOSL	5,648,437	77,186,677	96,136,398	1.13%
	Aker	NO	XOSL	118,786	28,313,397	74,003,678	0.87%
	Sparebank 1 SR-Bank G	NO	XOSL	691,242	48,144,917	59,723,309	0.70%
Financials						1,693,832,983	19.89%
	Veidekke	NO	XOSL	1,304,906	118,436,082	106,871,801	1.25%
	Wallenius Wilhelmsen Logistics	NO	XOSL	2,735,160	88,108,225	103,936,080	1.22%
	Tomra Systems	NO	XOSL	564,487	46,400,399	96,527,277	1.13%
	Hexagon Composites	NO	XOSL	2,842,569	66,037,795	78,170,648	0.92%
	Norwegian Air Shuttle	NO	XOSL	223,223	50,264,528	55,448,593	0.65%
	Stolt Nielsen	BM	XOSL	395,838	45,757,288	50,271,426	0.59%
	Treasure ASA	NO	XOSL	2,128,720	44,457,524	27,673,360	0.32%
	Kongsberg Gruppen	NO	XOSL	127,312	15,634,220	22,050,438	0.26%
Industrials						540,949,624	6.35%
	Bouvet	NO	XOSL	184,929	12,139,586	42,903,528	0.50%
	Otello Corp ASA	NO	XOSL	1,820,274	70,625,405	39,317,918	0.46%
	Link Mobility Group ASA	NO	XOSL	221,339	29,022,942	39,088,467	0.46%
	Data Respons	NO	XOSL	840,423	8,810,409	22,691,421	0.27%
	Itera ASA	NO	XOSL	751,560	3,105,983	6,478,447	0.08%
	Idex	NO	XOSL	591,564	4,193,242	1,455,247	0.02%

	Thin Film Electronics	NO	XOSL	299,679	1,707,941	470,496	0.01%
Information Technology						152,405,525	1.79%
	Norsk Hydro	NO	XOSL	9,602,704	387,095,348	468,515,928	5.50%
	Yara International	NO	XOSL	1,283,226	413,355,629	433,730,388	5.09%
	Borregaard ASA	NO	XOSL	1,433,866	66,545,744	126,180,208	1.48%
	Elkem ASA	NO	XOSL	1,860,870	68,124,325	70,713,060	0.83%
Materials						1,099,139,584	12.90%
	Selvaag Bolig AS	NO	XOSL	588,364	11,645,334	24,593,615	0.29%
	Olav Thon Eiendomsselskap	NO	XOSL	110,083	16,608,453	16,446,400	0.19%
Real Estate						41,040,015	0.48%
	Telenor	NO	XOSL	5,325,013	736,608,639	890,075,923	10.45%
	NextGenTel Holding	NO	XOSL	1,481,069	30,192,223	26,881,402	0.32%
Telecommunication Services						916,957,325	10.77%
	Scatec Solar ASA	NO	XOSL	2,149,001	93,414,378	118,409,955	1.39%
	Fjordkraft Holding ASA	NO	XOSL	500,030	15,500,930	16,500,990	0.19%
Utilities						134,910,945	1.58%
Sum equities						8,238,207,791	96.72%

Other financial instruments

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	SL BRG NOK 20180409	GB		-10,000	0	0	0.00%
	SL IDEX NOK 20180522	GB		-185,512	0	0	0.00%
	SL HEX NOK 20180522	GB		-15,235	0	0	0.00%
	SL SUBC NOK 20180529	GB		-298,492	0	0	0.00%
	SL SUBC NOK 20180605	GB		-385,703	0	0	0.00%
	SL NAS NOK 20180627	GB		-109,393	0	0	0.00%
	SL NAS NOK 20180627	GB		-33,048	0	0	0.00%
	SL NAS NOK 20180629	GB		-45,000	0	0	0.00%
	SL WWL NOK 20180514	GB		-121,140	0	0	0.00%
	SL SSO NOK 20180503	GB		-20,400	0	0	0.00%
	SL SSO NOK 20180503	GB		-39,036	0	0	0.00%
	SL LINK NOK 20180515	CH		-8,717	0	0	0.00%
	SL SUBC NOK 20180531	GB		-268,600	0	0	0.00%
	SL SUBC NOK 20180531	GB		-35,086	0	0	0.00%
	SL SSO NOK 20180511	GB		-20,400	0	0	0.00%
	SL NAS NOK 20180530	GB		-24,132	0	0	0.00%
	SL B2H NOK 20180209	CH		-47,392	0	0	0.00%
	SL SSO NOK 20180508	GB		-24,700	0	0	0.00%
	SL SUBC NOK 20180516	GB		-128,286	0	0	0.00%
	SL LINK NOK 20180522	CH		-10,215	0	0	0.00%
	SL VEI NOK 20180522	CH		-10,358	0	0	0.00%
	SL VEI NOK 20180409	GB		-9,923	0	0	0.00%
	SL SSO NOK 20180504	GB		-27,500	0	0	0.00%
Securities lending						0	0.00%
Sum other financial instruments						0	0.00%
Total sum						8,238,207,791	96.72%

	Market Value	Percentage weight
Cash	279,659,624	3.28%
Net asset value (NAV)	8,517,867,415	100.00%
Units	-233,955.3191	
NAV per unit (fund price)	29/06/2018 36,408.1647	

Portfolio

Storebrand Norge

NO0008000783

30/06/2018



Equities

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	Schibsted B	NO	XOSL	77,495	15,191,541	17,823,850	6.42%
	Europriis ASA	NO	XOSL	212,915	7,058,071	5,184,480	1.87%
	XXL ASA	NO	XOSL	18,020	1,185,935	1,189,320	0.43%
Consumer Discretionary						24,197,650	8.71%
	Lerøy Seafood	NO	XOSL	199,703	8,788,504	10,959,701	3.95%
	Bakkafrost P/F	FO	XOSL	22,639	4,836,196	10,237,356	3.69%
	Salmones Camanchaca SA	CL	XOSL	100,000	4,268,058	5,900,000	2.12%
	Orkla	NO	XOSL	42,112	3,125,382	3,006,797	1.08%
	SalMar	NO	XOSL	7,610	1,624,822	2,601,098	0.94%
Consumer Staples						32,704,951	11.77%
	Subsea 7 S A	LU	XOSL	124,609	12,731,674	16,242,783	5.85%
	Equinor ASA	NO	XOSL	60,516	8,781,921	13,095,662	4.71%
	Aker BP ASA	NO	XOSL	25,515	3,254,083	7,674,912	2.76%
	Aker Solutions ASA	NO	XOSL	124,754	4,694,572	7,113,473	2.56%
	Flex Lng Ltd	BM	XOAS	90,654	1,006,397	1,119,577	0.40%
Energy						45,246,408	16.29%
	Storebrand	NO	XOSL	193,678	9,707,163	12,732,392	4.58%
	DnB	NO	XOSL	72,240	8,555,213	11,507,832	4.14%
	Gjensidige Forsikring ASA	NO	XOSL	72,772	9,595,806	9,722,339	3.50%
	Sparebanken Midt-Norge G	NO	XOSL	89,414	6,858,613	7,555,483	2.72%
	B2Holding AS	NO	XOSL	148,650	2,960,391	2,530,023	0.91%
	Sparebank 1 SR-Bank G	NO	XOSL	8,974	631,468	775,354	0.28%
Financials						44,823,423	16.14%
	Veidekke	NO	XOSL	104,020	9,226,673	8,519,238	3.07%
	Tomra Systems	NO	XOSL	26,395	3,300,917	4,513,545	1.62%
	Wallenius Wilhelmsen Logistics	NO	XOSL	101,442	3,637,431	3,854,796	1.39%
	Norwegian Air Shuttle	NO	XOSL	9,125	2,000,638	2,266,650	0.82%
	Hexagon Composites	NO	XOSL	73,567	1,847,110	2,023,092	0.73%
	Treasure ASA	NO	XOSL	79,245	1,423,497	1,030,185	0.37%
Industrials						22,207,506	8.00%
	Link Mobility Group ASA	NO	XOSL	44,016	5,911,939	7,773,226	2.80%
	Otello Corp ASA	NO	XOSL	65,798	2,375,682	1,421,237	0.51%
	cXense	NO	XOSL	23,577	2,908,535	1,155,273	0.42%
	Nordic Semiconductor	NO	XOSL	18,179	598,237	948,944	0.34%
Information Technology						11,298,679	4.07%
	Norsk Hydro	NO	XOSL	448,425	22,091,075	21,878,656	7.88%
	Yara International	NO	XOSL	31,910	10,865,686	10,785,580	3.88%
	Borregaard ASA	NO	XOSL	80,408	4,793,603	7,075,904	2.55%
	Elkem ASA	NO	XOSL	96,437	3,559,880	3,664,606	1.32%
Materials						43,404,746	15.63%
	Olav Thon Eiendomsselskap	NO	XOSL	4,587	692,050	685,298	0.25%
Real Estate						685,298	0.25%

	Telenor	NO	XOSL	148,925	21,164,687	24,892,814	8.96%
	NextGenTel Holding	NO	XOSL	48,230	1,528,523	875,374	0.32%
Telecommunication Services						25,768,188	9.28%
	Scatec Solar ASA	NO	XOSL	219,879	9,021,094	12,115,333	4.36%
	Fjordkraft Holding ASA	NO	XOSL	21,570	668,670	711,810	0.26%
Utilities						12,827,143	4.62%
Sum equities						263,163,992	94.74%

Other financial instruments

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	SL WWL NOK 20180518	CH		-43,875	0	0	0.00%
	SL BRG NOK 20180612	CH		-17,622	0	0	0.00%
	SL SCHB NOK 20180604	CH		-990	0	0	0.00%
	SL HEX NOK 20180523	CH		-56,800	0	0	0.00%
	SL VEI NOK 20180126	GB		-11,557	0	0	0.00%
	SL EPR NOK 20180417	CH		-10,828	0	0	0.00%
	SL STB NOK 20180618	CH		-93,686	0	0	0.00%
	SL BRG NOK 20180614	CH		-17,392	0	0	0.00%
Securities lending						0	0.00%
Sum other financial instruments						0	0.00%
Total sum						263,163,992	94.74%

	Market Value	Percentage weight
Cash	14,600,401	5.26%
Net asset value (NAV)	277,764,393	100.00%
Units	-791.2943	
NAV per unit (fund price)	29/06/2018 351,015.0408	

Portfolio

Storebrand Norsk Kreditt IG 20

NO0010625742

30/06/2018



Interest bearing securities

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	Fjellinjen AS 14/19 FRN	NO	XOAM	8,000,000	8,027,040	8,033,636	0.47%
Transporting and storage						8,033,636	0.47%
	Gjensidige Bank Boli AS 17/23 FRN COVD	NO	XOAM	82,000,000	82,211,427	83,203,039	4.85%
	Bustadkreditt Sogn og AS 17/23 FRN COVD	NO	XOAM	77,000,000	77,344,028	77,968,776	4.54%
	Spb Øst 17/22 FRN	NO	XOAM	70,000,000	69,769,000	70,154,640	4.09%
	Spb 1 SMN 15/20 FRN	NO	XOAM	69,000,000	68,676,970	69,533,768	4.05%
	Spb Møre 17/21 FRN	NO	XOSL	69,000,000	68,915,820	69,332,366	4.04%
	Spb Sør 17/22 FRN	NO	XOAM	68,000,000	68,197,296	68,861,150	4.01%
	Fana Spb 17/21 FRN	NO	XOAM	67,000,000	67,000,000	67,558,861	3.94%
	Spb 1 Østlandet 16/21 FRN	NO	XOAM	64,000,000	64,199,040	65,344,081	3.81%
	Santander Consumer Bank AS 17/22 FRN	NO	XOAM	50,000,000	50,083,400	50,452,753	2.94%
	Spb 1 BV 18/23 FRN	NO	XOAM	50,000,000	49,977,500	50,052,413	2.92%
	Spb Sogn og Fjordane 15/20 FRN	NO	XOAM	46,000,000	46,232,760	46,586,149	2.72%
	Spb 1 Ringerike Hadeland 17/22 FRN	NO	XOAM	46,000,000	46,556,590	46,585,604	2.72%
	Landkreditt Bank AS 17/23 FRN	NO	XOAM	46,000,000	45,973,320	46,345,032	2.70%
	Fana Spb Boligkredit AS 16/22 FRN C COVD	NO	XOAM	45,000,000	45,081,800	45,939,236	2.68%
	Arendal og Omegns Spb 17/22 FRN	NO	XOAM	45,000,000	45,000,000	45,438,796	2.65%
	Totens Spb 15/20 FRN	NO	XOAM	43,000,000	43,000,000	43,347,451	2.53%
	OBOS Boligkreditt AS 17/23 FRN C COVD	NO	XOAM	38,000,000	38,174,900	38,346,706	2.24%
	Spb 1 Nordvest 18/23 FRN	NO	XOAM	38,000,000	37,973,190	38,026,436	2.22%
	Berg Sparebank 18/21 FRN	NO	XOAM	38,000,000	38,000,000	38,006,683	2.22%
	Rørosbanken Røros Spb 16/21 FRN	NO	XOAM	35,000,000	35,000,000	35,779,301	2.09%
	Spb 1 SR-Bank ASA 16/22 FRN	NO	XOSL	35,000,000	35,225,680	35,662,315	2.08%
	Hjartdal og Gransherad Spb 17/21 FRN	NO	XOAM	34,000,000	33,912,920	34,092,261	1.99%
	Fana Spb Boligkredit AS 17/23 FRN C COVD	NO	XOAM	30,000,000	30,353,850	30,386,307	1.77%
	Spb 1 Modum 17/21 FRN	NO	XOAM	30,000,000	30,000,000	30,265,249	1.76%
	Skudenes & Aakra Spb 15/20 FRN	NO	XOAM	30,000,000	29,280,000	30,264,585	1.76%
	Spb 1 Østfold Akershus 15/20 FRN	NO	XOAM	27,000,000	27,036,720	27,202,475	1.59%
	Storebrand ASA 14/19 FRN	NO	XOAM	26,000,000	26,012,450	26,102,708	1.52%
	Skue Spb 16/21 FRN	NO	XOAM	25,000,000	25,000,000	25,652,389	1.50%
	Spb 1 Østlandet 15/21 FRN	NO	XOAM	25,000,000	24,955,000	25,201,263	1.47%
	Landkreditt Bank AS 17/22 FRN	NO	XOAM	25,000,000	25,012,000	25,163,918	1.47%
	Aurskog Spb 18/23 FRN	NO	XOAM	25,000,000	25,009,250	25,090,162	1.46%
	Bank Norwegian AS FRN 14/19	NO	XOAM	24,000,000	23,999,600	24,054,413	1.40%

Brage Finans AS 18/21 FRN	NO	XOAM	22,000,000	22,003,500	22,121,511	1.29%
Spb 1 Ringerike Hadeland 17/23 FRN	NO	XOAM	22,000,000	21,858,540	21,987,656	1.28%
Spb 1 Østfold Akershus 14/19 FRN	NO	XOAM	20,000,000	19,950,000	20,134,501	1.17%
Spb Sogn og Fjordane 15/20 FRN	NO	XOAM	19,000,000	18,699,990	19,146,939	1.12%
Spb 1 BV 15/20 FRN	NO	XOAM	17,000,000	17,397,800	17,385,885	1.01%
Trogstad Spb 16/20 FRN	NO	XOAM	14,000,000	14,103,600	14,365,346	0.84%
Storebrand ASA 17/22 FRN	NO	XOAM	14,000,000	14,082,500	14,314,546	0.83%
Landkreditt Bank AS 16/21 FRN	NO	XOAM	12,000,000	12,000,000	12,271,516	0.72%
Pareto Bank ASA 18/21 FRN	NO	XOAM	12,000,000	12,005,910	12,041,431	0.70%
OBOS-banken AS 15/20 FRN	NO	XOAM	10,000,000	10,234,700	10,276,434	0.60%
Spb 1 SMN 17/22 FRN	NO	XOAM	10,000,000	10,097,400	10,140,194	0.59%
Spb 1 BV 17/22 FRN	NO	XOAM	10,000,000	10,080,000	10,114,916	0.59%
Strømmen Spb 18/21 FRN	NO	XOAM	10,000,000	10,000,000	10,041,937	0.59%
Spb 1 BV 16/21 FRN	NO	XOAM	8,000,000	8,101,600	8,115,447	0.47%
Spb Telemark 17/22 FRN	NO	XOAM	8,000,000	8,028,800	8,053,769	0.47%
Spb 1 Søre Sunnmøre 15/20 FRN	NO	XOAM	7,000,000	7,147,000	7,143,621	0.42%
Spb 1 Nordvest 15/20 FRN	NO	XOAM	7,000,000	7,037,800	7,058,263	0.41%
Spb Telemark 16/21 FRN	NO	XOAM	5,000,000	5,125,100	5,148,088	0.30%
Storebrand ASA 17/20 FRN	NO	XOAM	5,000,000	5,071,000	5,090,548	0.30%
Spb 1 Søre Sunnmøre 16/21 FRN	NO	XOAM	5,000,000	5,052,900	5,073,660	0.30%
Lillestrøm Spb 17/20 FRN	NO	XOAM	5,000,000	5,024,500	5,036,007	0.29%
Spb 1 Nordvest 15/20 FRN	NO	XOAM	5,000,000	5,026,000	5,027,582	0.29%
Kvinesdal Spb 17/21 FRN	NO	XOAM	4,000,000	4,006,000	4,018,775	0.23%
Spb Telemark 15/20 FRN	NO	XOAM	3,000,000	3,010,800	3,019,770	0.18%
Sbanken ASA 17/21 FRN	NO	XOAM	3,000,000	3,015,630	3,019,749	0.18%
Spb 1 Hallingdal Valdres 17/22 FRN	NO	XOAM	3,000,000	2,998,800	3,013,258	0.18%
Berg Spb 17/21 FRN	NO		2,000,000	2,006,800	2,013,370	0.12%

Financial and insurance activities

1,701,176,006 99.17%

Sum interest bearing securities

1,709,209,641 99.63%

Other financial instruments

Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
2021.07 3m	NO		109,000,000	109,000,000	109,682,297	6.39%
2021.10 3m	NO		101,000,000	101,000,000	100,965,123	5.89%
3x12 2019.08	NO		80,000,000	80,000,000	81,973,857	4.78%
2021.04 3m	NO		80,000,000	80,000,000	79,242,852	4.62%
2023.10 3m	NO		64,000,000	64,000,000	63,915,794	3.73%
2019.05 3m	NO		55,000,000	55,000,000	55,229,632	3.22%
2024.06 3m	NO		51,000,000	51,000,000	51,193,612	2.98%
3x12 2019.09	NO		45,000,000	45,000,000	47,100,710	2.75%
2022.08 3m	NO		42,000,000	42,000,000	42,030,299	2.45%
2022.01 3m	NO		42,000,000	42,000,000	41,878,256	2.44%
2023.11 3m	NO		42,000,000	42,000,000	41,815,362	2.44%
3x12 2019.11	NO		40,000,000	40,000,000	40,654,050	2.37%
2021.08 3m	NO		41,000,000	41,000,000	40,637,185	2.37%
2021.12 3m	NO		39,000,000	39,000,000	39,059,054	2.28%
2023.02 3m	NO		34,000,000	34,000,000	34,263,051	2.00%
3x12 2019.10	NO		30,000,000	30,000,000	31,125,028	1.81%
3x12 2019.12	NO		28,000,000	28,000,000	28,901,375	1.68%
2021.10 3m	NO		29,000,000	29,000,000	28,858,263	1.68%
2025.03 3m	NO		27,000,000	27,000,000	27,365,142	1.60%
2019.05 3m	NO		26,000,000	26,000,000	26,134,665	1.52%
2022.03 3m	NO		26,000,000	26,000,000	26,057,485	1.52%

Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
2020.01 3m	NO		26,000,000	26,000,000	25,959,609	1.51%
3x12 2019.11	NO		25,000,000	25,000,000	25,928,959	1.51%
2022.03 3m	NO		25,000,000	25,000,000	24,991,429	1.46%
2021.07 3m	NO		25,000,000	25,000,000	24,707,045	1.44%
2019.11 3m	NO		22,000,000	22,000,000	22,099,782	1.29%
2021.11 3m	NO		21,000,000	21,000,000	20,920,952	1.22%
2020.02 3m	NO		21,000,000	21,000,000	20,920,670	1.22%
2022.06 3m	NO		21,000,000	21,000,000	20,756,097	1.21%
2019.11 3m	NO		16,000,000	16,000,000	16,063,840	0.94%
2021.07 3m	NO		15,000,000	15,000,000	15,354,035	0.90%
2024.05 3m	NO		14,000,000	14,000,000	14,124,960	0.82%
2019.08 3m	NO		13,000,000	13,000,000	13,142,509	0.77%
2023.11 3m	NO		10,000,000	10,000,000	9,938,986	0.58%
2023.11 3m	NO		-10,000,000	-10,000,000	-10,015,552	-0.58%
2019.08 3m	NO		-13,000,000	-13,000,000	-13,020,796	-0.76%
2024.05 3m	NO		-14,000,000	-14,000,000	-14,020,375	-0.82%
2021.07 3m	NO		-15,000,000	-15,000,000	-15,036,090	-0.88%
2019.11 3m	NO		-16,000,000	-16,000,000	-16,030,526	-0.93%
2022.06 3m	NO		-21,000,000	-21,000,000	-21,015,917	-1.23%
2020.02 3m	NO		-21,000,000	-21,000,000	-21,030,285	-1.23%
2021.11 3m	NO		-21,000,000	-21,000,000	-21,040,098	-1.23%
2019.11 3m	NO		-22,000,000	-22,000,000	-22,033,613	-1.28%
2022.03 3m	NO		-25,000,000	-25,000,000	-25,008,715	-1.46%
3x12 2019.11	NO		-25,000,000	-25,000,000	-25,045,376	-1.46%
2021.07 3m	NO		-25,000,000	-25,000,000	-25,054,184	-1.46%
2022.03 3m	NO		-26,000,000	-26,000,000	-26,013,953	-1.52%
2019.05 3m	NO		-26,000,000	-26,000,000	-26,041,499	-1.52%
2020.01 3m	NO		-26,000,000	-26,000,000	-26,062,102	-1.52%
2025.03 3m	NO		-27,000,000	-27,000,000	-27,002,303	-1.57%
3x12 2019.12	NO		-28,000,000	-28,000,000	-28,021,223	-1.63%
2021.10 3m	NO		-29,000,000	-29,000,000	-29,075,999	-1.69%
3x12 2019.10	NO		-30,000,000	-30,000,000	-30,060,126	-1.75%
2023.02 3m	NO		-34,000,000	-34,000,000	-34,034,788	-1.98%
2021.12 3m	NO		-39,000,000	-39,000,000	-39,029,560	-2.28%
3x12 2019.11	NO		-40,000,000	-40,000,000	-40,066,726	-2.34%
2021.08 3m	NO		-41,000,000	-41,000,000	-41,065,518	-2.39%
2022.08 3m	NO		-42,000,000	-42,000,000	-42,055,179	-2.45%
2023.11 3m	NO		-42,000,000	-42,000,000	-42,080,196	-2.45%
2022.01 3m	NO		-42,000,000	-42,000,000	-42,100,264	-2.45%
3x12 2019.09	NO		-45,000,000	-45,000,000	-45,029,797	-2.62%
2024.06 3m	NO		-51,000,000	-51,000,000	-51,030,051	-2.97%
2019.05 3m	NO		-55,000,000	-55,000,000	-55,056,155	-3.21%
2023.10 3m	NO		-64,000,000	-64,000,000	-64,178,504	-3.74%
3x12 2019.08	NO		-80,000,000	-80,000,000	-80,127,840	-4.67%
2021.04 3m	NO		-80,000,000	-80,000,000	-80,160,335	-4.67%
2021.10 3m	NO		-101,000,000	-101,000,000	-101,202,516	-5.90%
2021.07 3m	NO		-109,000,000	-109,000,000	-109,260,350	-6.37%
Swap					5,885,454	0.34%
Sum other financial instruments					5,885,454	0.34%
Total sum					1,715,095,096	99.98%

		Market Value	Percentage weight
Cash		398,763	0.02%
Net asset value (NAV)		1,715,493,858	100.00%
Units		-1,712,693.4300	
NAV per unit (fund price)	29/06/2018	1,001.5719	

Portfolio

Storebrand Norsk Kreditt IG

NO0010625734

30/06/2018



Interest bearing securities

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	Nortura SA 17/23 FRN	NO	XOAM	82,000,000	82,000,000	82,846,054	0.60%
	Kongsberg Gruppen ASA 16/23 2.90%	NO	XOSL	78,000,000	78,696,000	80,044,066	0.58%
	Nortura SA 16/22 FRN	NO	XOAM	76,000,000	76,603,960	77,118,754	0.55%
	Kongsberg Gruppen ASA 16/21 FRN	NO	XOSL	63,000,000	63,077,700	64,167,724	0.46%
	Yara International ASA FRN 17/22 FRN	NO	XOSL	51,000,000	51,000,000	51,067,787	0.37%
	Tine SA 16/21 FRN	NO	XOAM	50,000,000	50,000,000	50,719,348	0.37%
	Kongsberg Gruppen ASA 03/20 FRN	NO	XOSL	40,000,000	40,000,000	40,329,470	0.29%
	Norsk Hydro ASA 17/22 FRN	NO	XOSL	31,000,000	31,000,000	31,228,916	0.22%
	Kongsberg Gruppen ASA 16/26 3.2%	NO	XOSL	20,000,000	20,550,000	20,208,674	0.15%
Manufacturing						497,730,793	3.58%
	Lyse AS 17/23 FRN	NO	XOSL	213,000,000	213,769,880	215,215,392	1.55%
	Agder Energi AS 17/23 FRN	NO	XOSL	100,000,000	100,169,600	100,795,812	0.73%
	Glitre Energi AS 13/22 4.35%	NO	XOSL	75,000,000	82,437,750	81,559,222	0.59%
	Hafslund ASA 14/19 FRN	NO	XOSL	70,000,000	69,675,100	70,378,798	0.51%
	Agder Energi AS 18/24 FRN	NO	XOSL	50,000,000	49,982,000	50,219,665	0.36%
	Agder Energi AS 15/22 FRN	NO	XOSL	50,000,000	50,000,000	50,124,859	0.36%
	Glitre Energi AS 13/22 FRN	NO	XOSL	43,500,000	44,087,892	45,036,528	0.32%
	Lyse AS 17/23 FRN	NO	XOSL	42,000,000	42,000,000	42,476,541	0.31%
	Statkraft AS 15/20 FRN	NO	XOSL	34,000,000	34,000,000	34,244,329	0.25%
	Lyse AS 16/21 2.47%	NO	XOSL	30,000,000	29,986,800	31,028,611	0.22%
	BKK AS 14/21 FRN	NO	XOSL	30,000,000	29,901,600	30,220,724	0.22%
	BKK AS 14/19 FRN	NO	XOSL	27,000,000	26,743,865	27,156,547	0.20%
	Fredrikstad Energi AS 16/21 FRN	NO	XOSL	20,000,000	20,000,000	20,473,855	0.15%
	Sunnhordland Kraftlag AS 16/21 FRN	NO	XOAM	20,000,000	19,990,400	20,306,176	0.15%
	Sogn og Fjordane Energi AS 17/22 FRN	NO	XOSL	20,000,000	19,966,000	20,044,832	0.14%
Electricity gas, steam and air conditioning supply						839,281,891	6.04%
	Veidekke ASA 18/23 FRN	NO	XOSL	28,000,000	28,000,000	27,884,180	0.20%
Construction						27,884,180	0.20%
	Mollergruppen AS FRN 17/22	NO	XOAM	86,000,000	86,161,750	86,569,148	0.62%
	Felleskjøpet Agri SA 14/21 4.135%	NO	XOAM	65,000,000	66,963,000	68,092,089	0.49%
	NorgesGruppen ASA 17/23 FRN	NO	XOSL	45,000,000	45,000,000	45,357,041	0.33%
Wholesale & retail trade; repair of motor vehicles						200,018,278	1.44%
	AP Moeller - Maersk A/S FRN 2021/06/22	DK	XLUX	192,000,000	192,124,138	195,946,458	1.41%
	Dfds A/S 17/22 FRN	DK	XOSL	117,000,000	117,000,000	117,805,706	0.85%

	Wilh. Wilhelmsen ASA FRN 09.04.2019	NO	XOSL	40,000,000	39,561,519	40,381,360	0.29%
	Wallenius Wilhelmsen Logis ASA 05/20 FRN	NO	XOSL	14,500,000	13,447,500	14,115,661	0.10%
	Wilh. Wilhelmsen ASA 07/22 FRN	NO	XOAM	14,500,000	12,920,467	13,664,382	0.10%
	AP Moeller - Maersk A/S 2.85% 22.06.2023	DK	XLUX	12,000,000	11,965,200	12,089,278	0.09%
	Fjellinjen AS 15/20 FRN	NO	XOAM	10,000,000	10,000,000	10,205,049	0.07%
Transporting and storage						404,207,894	2.91%
	Thon Holding AS 17/24 FRN	NO	XOAM	188,000,000	189,703,040	189,956,873	1.37%
	Thon Holding AS 16/20 FRN	NO	XOAM	100,000,000	100,293,000	101,124,607	0.73%
Accommodation and food service activities						291,081,480	2.09%
	Schibsted ASA 17/23 FRN	NO	XOSL	68,000,000	68,000,000	68,671,539	0.49%
	Schibsted ASA 17/24 FRN	NO	XOSL	65,000,000	64,464,500	64,644,563	0.47%
	Schibsted ASA 14/21 FRN	NO	XOSL	56,000,000	56,793,520	56,497,818	0.41%
	Schibsted ASA 12/22 FRN	NO	XOSL	39,000,000	40,758,199	41,294,816	0.30%
Information and communication						231,108,735	1.66%
	Spb 1 Nord-Norge 17/22 FRN	NO	XOAM	267,000,000	267,196,000	268,861,390	1.93%
	Santander Consumer Bank AS 17/22 FRN	NO	XOAM	217,000,000	217,736,650	218,964,949	1.58%
	SpareBank 1 Østfold Akershus FRN 19.05.2023	NO	XOAM	198,000,000	198,128,064	199,490,108	1.44%
	Gjensidige Bank ASA 17/22 FRN	NO	XOAM	185,000,000	185,019,425	185,506,146	1.34%
	DNB Boligkreditt AS 15/22 ADJ C COVID	NO	XOSL	168,000,000	165,068,655	168,532,465	1.21%
	Orkla Spb 17/21 FRN	NO	XOAM	165,000,000	164,937,300	165,914,067	1.19%
	LeasePlan Corp NV FRN 2022/02/07	NL	XLUX	146,000,000	146,175,520	149,070,468	1.07%
	Spb Vest 17/22 FRN	NO	XOAM	148,000,000	148,723,140	148,844,248	1.07%
	Santander Consumer Bank AS 17/22 FRN	NO	XOAM	139,000,000	139,949,513	141,408,218	1.02%
	Spb Øst 17/22 FRN	NO	XOAM	140,000,000	139,938,400	140,309,280	1.01%
	BN Bank ASA 17/22 FRN	NO	XOAM	130,000,000	130,127,500	130,852,986	0.94%
	Landkreditt Bank AS 17/23 FRN	NO	XOAM	128,000,000	128,663,750	128,960,090	0.93%
	Spb 1 SR-Bank ASA 16/22 FRN	NO	XOSL	116,000,000	117,107,520	118,195,100	0.85%
	OBOS Boligkreditt AS 17/22 FRN C COVID	NO	XOAM	115,000,000	115,262,960	116,540,206	0.84%
	Sbanken Boligkreditt AS 17/22 FRN COVID	NO	XOSL	105,000,000	105,483,750	106,722,485	0.77%
	BN Bank ASA 17/22 FRN	NO	XOAM	100,000,000	100,146,000	100,786,487	0.73%
	Spb 1 Søre Sunnmøre 17/22 FRN	NO	XOAM	100,000,000	100,190,000	100,605,209	0.72%
	Jæren Spb 18/23 FRN	NO	XOAM	100,000,000	99,951,000	100,406,946	0.72%
	Pareto Bank ASA 14/19 FRN	NO	XOAM	98,000,000	98,545,490	99,081,564	0.71%
	Spb 1 Østfold Akershus 17/22 FRN	NO	XOAM	95,000,000	95,000,000	95,531,045	0.69%
	Helgeland Boligkredi AS 17/24 FRN C COVID	NO	XOAM	94,000,000	94,000,000	95,053,556	0.68%
	Gjensidige Bank Boli AS 17/23 FRN COVID	NO	XOAM	93,000,000	93,105,590	94,364,423	0.68%
	Spb 1 SMN 17/22 FRN	NO	XOAM	90,000,000	90,024,930	91,261,743	0.66%
	Sbanken Boligkreditt AS 15/21 FRN C COVID	NO	XOSL	90,000,000	89,775,900	90,569,436	0.65%
	Storebrand Boligkred AS 17/22 FRN C COVID	NO	XOSL	88,000,000	88,352,000	89,074,445	0.64%
	Spb 1 Nord-Norge 17/22 FRN	NO	XOAM	84,000,000	84,000,000	85,120,540	0.61%
	Spb Sør Boligkreditt AS 16/21 FRN C COVID	NO	XOSL	83,000,000	83,409,257	84,160,016	0.61%
	OBOS-banken AS 15/21 2.15%	NO	XOAM	80,000,000	79,880,900	80,964,862	0.58%

Sandnes Spb 18/28 FRN C SUB	NO	XOAM	80,000,000	80,000,000	79,935,944	0.58%
Spb 1 Gudbrandsdal 17/22 FRN	NO	XOAM	75,000,000	75,012,000	75,999,732	0.55%
Brage Finans AS 18/21 FRN	NO	XOAM	75,000,000	75,000,000	75,414,243	0.54%
Aurskog Spb 17/22 FRN	NO	XOAM	70,000,000	70,546,000	70,892,813	0.51%
Spb 1 Østfold Akershus 17/22 FRN	NO	XOAM	70,000,000	70,200,200	70,720,873	0.51%
Spb 1 SR-Bank ASA 13/23 FRN C SUB	NO	XOSL	70,000,000	70,072,722	70,530,766	0.51%
Møre Boligkreditt AS 15/22 ADJ C COVD	NO	XOSL	71,000,000	67,869,610	70,518,558	0.51%
BN Bank ASA 12/21 4,34%	NO	XOAM	65,000,000	68,152,500	70,093,318	0.50%
Spb 1 SR-Bank ASA 16/21 FRN	NO	XOSL	68,000,000	69,190,000	69,198,996	0.50%
Spb Vest 13/23 FRN C SUB	NO	XOAM	68,000,000	68,421,015	68,701,107	0.49%
DNB Bank ASA 17/27 FRN C SUB	NO	XOSL	65,000,000	65,480,000	66,686,490	0.48%
Spb 1 Ringerike Hadeland 16/22 FRN	NO	XOAM	65,000,000	65,509,700	66,361,148	0.48%
Spb Møre 17/21 FRN	NO	XOSL	65,000,000	65,003,900	65,313,098	0.47%
Fana Spb 16/20 FRN	NO	XOAM	64,000,000	64,895,360	65,199,699	0.47%
Bustadkreditt Sogn og AS 17/23 FRN COVD	NO	XOAM	64,000,000	64,036,206	64,805,216	0.47%
Spb Øst Boligkreditt AS 17/22 FRN C COVD	NO	XOSL	62,000,000	62,071,300	62,708,081	0.45%
Spb Møre 17/28 FRN C SUB	NO	XOSL	60,000,000	60,089,000	60,543,400	0.44%
Skudenes & Aakra Spb 18/23 FRN	NO	XOAM	60,000,000	59,970,000	60,273,492	0.43%
Realkredit Danmark A/S 17/20 FRN COVD	DK	XCSE	56,000,000	56,210,000	56,257,448	0.40%
Fana Spb Boligkredit AS 15/21 FRN C COVD	NO	XOAM	56,000,000	55,966,400	56,055,360	0.40%
Gjensidige Bank Boli AS 16/22 FRN C COVD	NO	XOAM	55,000,000	55,286,100	55,950,552	0.40%
Fana Spb Boligkredit AS 17/23 FRN C COVD	NO	XOAM	52,000,000	51,974,000	52,171,005	0.38%
Komplett Bank ASA FRN 17/19	NO	XOAM	51,000,000	51,034,430	51,500,789	0.37%
LeasePlan Corporation NV 16/21 FRN	NL	XLUX	50,000,000	50,000,000	51,498,255	0.37%
Pareto Bank ASA 14/24 FRN C SUB	NO	XOAM	51,000,000	51,081,280	51,287,877	0.37%
Spb 1 Boligkreditt AS 16/22 FRN C COVD	NO	XOSL	50,000,000	50,728,260	51,089,072	0.37%
Bustadkreditt Sogn o AS 16/22 FRN C COVD	NO	XOAM	50,000,000	49,972,000	50,807,728	0.37%
Helgeland Spb 16/22 FRN	NO	XOAM	50,000,000	50,245,000	50,746,448	0.37%
Møre Boligkreditt AS 16/21 FRN C COVD	NO	XOSL	50,000,000	50,125,000	50,727,178	0.37%
Spb 1 BV 16/21 FRN	NO	XOAM	50,000,000	50,637,000	50,721,544	0.37%
Spb 1 Nord-Norge 16/21 FRN	NO	XOAM	50,000,000	50,700,000	50,686,322	0.36%
Spb Telemark 17/22 FRN	NO	XOAM	50,000,000	50,000,000	50,681,543	0.36%
Spb Sogn og Fjordane 15/20 FRN	NO	XOAM	50,000,000	50,000,000	50,637,118	0.36%
Spb 1 Boligkreditt AS 14/24 FRN C SUB	NO		50,000,000	50,420,950	50,602,054	0.36%
Spb 1 BV 17/22 FRN	NO	XOAM	50,000,000	50,093,500	50,574,578	0.36%
Landkreditt Bank AS 17/22 FRN	NO	XOAM	50,000,000	49,980,000	50,514,909	0.36%
YA Bank AS 17/19 FRN	NO	XOAM	50,000,000	50,199,800	50,483,221	0.36%
Spb 1 Modum 17/21 FRN	NO	XOAM	50,000,000	50,205,500	50,442,082	0.36%
Bank Norwegian AS 17/27 FRN C SUB	NO	XOAM	50,000,000	50,000,000	50,414,450	0.36%
BN Bank ASA 18/21 FRN	NO	XOAM	50,000,000	50,112,000	50,357,133	0.36%
Pareto Bank ASA 18/21 FRN	NO	XOAM	50,000,000	50,000,000	50,352,442	0.36%
Spb 1 Østlandet 17/22 FRN	NO	XOAM	50,000,000	50,222,500	50,300,713	0.36%
	NO					

Melhus Spb 15/19 FRN		XOAM	50,000,000	48,569,500	50,209,036	0.36%
Askim & Spydeberg Spb 18/22 FRN	NO	XOAM	50,000,000	49,990,000	50,208,989	0.36%
Aurskog Spb 18/23 FRN	NO	XOAM	50,000,000	49,988,000	50,180,325	0.36%
Voss Veksel- og Landmandsbank ASA 18/23 FRN	NO	XOAM	50,000,000	49,973,000	50,108,865	0.36%
Eika Boligkreditt AS 18/28 FRN C SUB	NO	XOAM	50,000,000	50,001,000	49,946,836	0.36%
Spb 1 Østlandet 18/24 2,27%	NO	XOAM	50,000,000	49,190,000	49,918,855	0.36%
Spb Telemark 17/22 FRN	NO	XOAM	47,000,000	47,198,340	47,315,892	0.34%
Landkreditt Bank AS 18/28 FRN C SUB	NO	XOAM	47,000,000	47,000,000	46,903,432	0.34%
BN Bank ASA 15/21 2,20%	NO	XOAM	45,000,000	44,717,300	45,570,359	0.33%
OBO SBanken AS 06/25 FRN C SUB	NO	XOAM	45,000,000	45,048,800	45,536,508	0.33%
Spb Sør 17/27 FRN C SUB	NO	XOAM	45,000,000	45,000,000	45,252,131	0.33%
Stadsbygd Spb 17/22 FRN	NO	XOAM	45,000,000	44,982,000	45,179,436	0.33%
Helgeland Spb 18/28 FRN C SUB	NO	XOAM	45,000,000	45,000,000	44,959,688	0.32%
Eiendomskreditt AS 14/24 FRN C SUB	NO	XOAM	43,500,000	43,464,000	44,150,007	0.32%
Bank Norwegian AS FRN 14/19	NO	XOAM	44,000,000	43,701,750	44,099,756	0.32%
Spb Vest Boligkredit AS 16/21 FRN C COVD	NO	XOSL	43,000,000	43,000,000	43,554,765	0.31%
Pareto Bank ASA 17/20 FRN	NO	XOAM	43,000,000	43,000,000	43,247,005	0.31%
Bank Norwegian AS FRN 11.12.2023	NO	XOAM	43,000,000	43,013,400	43,122,835	0.31%
OBO S Boligkreditt AS 17/23 FRN C COVD	NO	XOAM	42,000,000	42,153,000	42,383,201	0.31%
Hjartdal og Gransherad Spb 17/21 FRN	NO	XOAM	42,000,000	41,995,800	42,178,366	0.30%
Spb 1 BV 17/27 FRN	NO	XOAM	42,000,000	42,000,000	42,157,375	0.30%
Fana Spb Boligkredit AS 16/22 FRN C COVD	NO	XOAM	41,000,000	41,170,059	41,855,748	0.30%
Spb 1 Nord-Norge 14/20 2,33%	NO	XOAM	40,000,000	39,889,200	41,142,893	0.30%
Spb Sør 15/25 FRN C SUB	NO	XOAM	40,000,000	40,000,000	40,551,696	0.29%
Storebrand Bank ASA 15/20 FRN	NO	XOAM	40,000,000	40,016,400	40,355,752	0.29%
Bien Spb ASA 18/23 FRN	NO	XOAM	40,000,000	40,006,400	40,319,126	0.29%
KLP Boligkreditt AS 14/21 FRN C COVD	NO	XOSL	40,000,000	39,632,000	40,159,944	0.29%
Eiendomskreditt AS 15/21 FRN C COVD	NO	XOAM	40,000,000	39,976,000	40,107,208	0.29%
Harstad Spb 18/28 FRN C SUB	NO	XOAM	40,000,000	40,000,000	39,872,132	0.29%
Spb Sør 18/28 FRN C SUB	NO	XOAM	37,000,000	37,000,000	37,066,603	0.27%
Larvikbanken Brunlanes Spb 17/22 FRN	NO	XOAM	35,000,000	35,000,000	35,527,334	0.26%
Eiendomskreditt AS 16/22 FRN C COVD	NO	XOAM	35,000,000	35,023,100	35,515,339	0.26%
Klæbu Spb 17/21 FRN	NO	XOAM	35,000,000	35,062,300	35,514,689	0.26%
LeasePlan Corp NV FRN 2022/07/26	NL	XLUX	35,000,000	35,000,000	35,484,750	0.26%
Haugesund Spb 14/24 FRN C SUB	NO	XOAM	35,000,000	35,000,000	35,285,746	0.25%
Spb 1 Østlandet 15/21 FRN	NO	XOAM	35,000,000	34,994,780	35,281,769	0.25%
Sunndal Spb FRN 17/20	NO	XOAM	35,000,000	35,000,000	35,198,012	0.25%
Ørland Spb 17/22 FRN	NO	XOAM	35,000,000	35,000,000	35,164,182	0.25%
Storebrand ASA 17/22 FRN	NO	XOAM	34,000,000	34,021,060	34,763,897	0.25%
Bank Norwegian AS 17/20 FRN	NO	XOAM	34,000,000	33,813,000	34,076,341	0.25%
Bank Norwegian AS 17/20 FRN	NO	XOAM	33,000,000	33,000,000	33,152,085	0.24%
Klæbu Spb 17/21 FRN	NO	XOAM	31,000,000	31,132,000	31,332,604	0.23%
	NO					

Opdals Sparebank 16/21 FRN		XOAM	30,000,000	30,000,000	30,611,226	0.22%
Spb 1 SMN 15/20 FRN	NO	XOAM	30,000,000	30,366,000	30,509,988	0.22%
Eika Boligkreditt AS 16/20 FRN	NO	XOAM	30,000,000	30,005,400	30,489,217	0.22%
Gjensidige Bank ASA 15/25 FRN C SUB	NO	XOAM	30,000,000	30,000,000	30,473,577	0.22%
Spb Sør 17/22 FRN	NO	XOAM	30,000,000	30,000,000	30,379,919	0.22%
Spb 1 Nordvest 18/23 FRN	NO	XOAM	30,000,000	30,000,000	30,204,866	0.22%
Spb Sør 17/22 FRN	NO	XOAM	30,000,000	29,925,900	30,175,380	0.22%
Sandnes Spb 15/21 1.8%	NO	XOAM	30,000,000	29,415,808	30,165,555	0.22%
Spb 1 Østlandet 13/23 FRN C SUB	NO	XOAM	30,000,000	30,078,646	30,136,425	0.22%
Spb 1 Boligkreditt AS 18/22 FRN C SUB	NO	XOAM	30,000,000	30,000,000	29,964,283	0.22%
Bien Spb ASA 17/22 FRN	NO	XOAM	29,000,000	29,002,610	29,320,201	0.21%
Spb 1 Østlandet 17/22 FRN	NO	XOAM	29,000,000	29,261,000	29,314,097	0.21%
Bamble Spb 16/26 FRN C SUB	NO	XOAM	28,000,000	28,684,000	29,159,084	0.21%
Spb 1 Modum 18/21 FRN	NO	XOAM	29,000,000	29,000,000	29,108,729	0.21%
Aasen Sparebank 17/22 FRN	NO	XOAM	28,000,000	27,972,000	28,407,184	0.20%
Storebrand ASA 14/19 FRN	NO	XOAM	28,000,000	28,010,000	28,110,609	0.20%
Storebrand ASA 17/20 FRN	NO	XOAM	27,000,000	27,115,120	27,488,960	0.20%
Eika Boligkreditt AS FRN C SUB 21.01.2025	NO	XOAM	25,000,000	25,000,000	25,467,502	0.18%
Landkreditt Bank AS 16/21 FRN	NO	XOAM	25,000,000	24,875,000	25,389,802	0.18%
Hemne Spb 17/22 FRN	NO	XOAM	25,000,000	25,001,000	25,368,645	0.18%
Skue Spb 17/22 FRN	NO	XOAM	25,000,000	25,000,000	25,342,419	0.18%
Spb 1 Nordvest 14/17 FRN C SUB	NO	XOAM	25,000,000	25,000,000	25,324,802	0.18%
Totens Spb 14/24 FRN C SUB	NO	XOAM	25,000,000	25,069,000	25,287,694	0.18%
Spb 1 Søre Sunnmøre 14/24 FRN C SUB	NO	XOAM	25,000,000	25,027,800	25,268,584	0.18%
Spb 1 BV 17/21 FRN	NO	XOAM	25,000,000	25,009,000	25,164,657	0.18%
Drangedal Spb 17/21 FRN	NO	XOAM	25,000,000	24,982,500	25,107,420	0.18%
Harstad Spb 17/23 FRN	NO	XOAM	25,000,000	25,000,000	25,094,923	0.18%
LeasePlan Corp NV FRN 2021/08/09	NL	XLUX	25,000,000	25,011,500	25,094,068	0.18%
Jæren Spb 18/28 FRN C SUB	NO	XOAM	25,000,000	25,000,000	24,971,522	0.18%
DNB Bank ASA 18/28 FRN C SUB	NO	XOSL	25,000,000	25,000,000	24,823,186	0.18%
Spb 1 Østlandet 16/21 FRN	NO	XOAM	24,000,000	24,370,800	24,504,030	0.18%
Eika Gruppen AS 14/24 FRN C SUB	NO	XOAM	23,000,000	22,843,370	23,162,975	0.17%
Melhus Sparebank 14/24 FRN C SUB	NO	XOAM	23,000,000	22,904,500	23,136,451	0.17%
Spb 1 Østlandet FRN C SUB	NO	XOAM	23,000,000	23,000,000	23,104,156	0.17%
Tinn Spb 18/28 FRN C SUB	NO	XOAM	23,000,000	23,000,000	22,870,043	0.16%
Spb Pluss 15/20 FRN	NO	XOAM	21,000,000	20,955,060	21,163,636	0.15%
Aasen Spb 16/21 FRN	NO	XOAM	20,000,000	20,395,600	20,499,111	0.15%
Spb Telemark 16/21 FRN	NO	XOAM	20,000,000	19,990,400	20,457,433	0.15%
Jæren Spb 16/21 FRN	NO	XOAM	20,000,000	19,990,400	20,354,397	0.15%
Pareto Bank ASA 16/20 FRN	NO	XOAM	20,000,000	19,988,000	20,335,022	0.15%
Melhus Spb 16/20 FRN	NO	XOAM	20,000,000	19,984,200	20,307,237	0.15%
Spb 1 Søre Sunnmøre 16/21 FRN	NO	XOAM	20,000,000	20,000,000	20,294,642	0.15%
Spb Telemark 16/21 FRN	NO	XOAM	20,000,000	20,000,000	20,275,908	0.15%
Spb 1 Gudbrandsdal 17/27 FRN C SUB	NO	XOAM	20,000,000	20,000,000	20,202,808	0.15%
Spb 1 Hallingdal Valdres 17/21 FRN	NO	XOAM	20,000,000	20,076,000	20,132,161	0.14%
Marker Spb 18/21 FRN	NO		20,000,000	19,996,400	20,030,661	0.14%
Spb 1 Nord-Norge 14/24 FRN C SUB	NO	XOAM	19,000,000	18,827,011	19,156,773	0.14%

Stadsbygd Spb 18/28 FRN C SUB	NO	XOAM	19,000,000	19,000,000	19,042,856	0.14%
Spb Pluss FRN 26.11.2023	NO	XOAM	18,000,000	18,057,480	18,136,009	0.13%
OBOS Boligkreditt AS 16/21 FRN C COVD	NO	XOAM	17,000,000	17,001,917	17,281,618	0.12%
Spb 1 Nøtterøy - Tønsber 13/23 FRN C SUB	NO	XOAM	17,000,000	17,060,300	17,080,130	0.12%
Grong Spb 17/22 FRN	NO	XOAM	16,000,000	15,992,960	16,122,100	0.12%
Surnadal Spb 16/21 FRN	NO	XOAM	15,000,000	15,000,000	15,374,092	0.11%
Pareto Bank ASA 16/26 FRN C SUB	NO	XOAM	15,000,000	15,000,000	15,366,117	0.11%
Spb 1 Nordvest 16/21 FRN	NO	XOAM	15,000,000	15,225,000	15,232,770	0.11%
Flekkefjord Spb 16/20 FRN	NO	XOAM	15,000,000	14,994,900	15,187,061	0.11%
Spb Sør 15/25 FRN C SUB	NO	XOAM	15,000,000	15,000,000	15,182,690	0.11%
Aurskog Spb 14/24 FRN C SUB	NO	XOAM	15,000,000	14,559,500	15,149,494	0.11%
Spb 1 Søre Sunnmøre 17/22 FRN	NO	XOAM	15,000,000	15,000,000	15,108,967	0.11%
Spb Vest 14/24 FRN C SUB	NO	XOAM	15,000,000	15,000,000	15,106,555	0.11%
Spb 1 SMN 17/27 FRN C SUB	NO	XOAM	15,000,000	15,000,000	14,995,574	0.11%
Spb Telemark 18/28 FRN C Sub	NO	XOAM	15,000,000	15,000,000	14,919,304	0.11%
Fana Spb 18/28 FRN C SUB	NO	XOAM	15,000,000	15,000,000	14,816,294	0.11%
Aasen Spb 15/20 FRN	NO	XOAM	14,000,000	13,964,720	14,167,770	0.10%
Spb Telemark 16/26 FRN	NO	XOAM	13,000,000	13,000,000	13,435,515	0.10%
BN Bank ASA 15/25 FRN C SUB	NO	XOAM	13,000,000	13,000,000	13,255,924	0.10%
Spb Møre 17/27 FRN C SUB	NO	XOSL	13,000,000	13,098,150	13,128,074	0.09%
Askim Spb 16/26 FRN SUB	NO	XOAM	11,000,000	11,000,000	11,507,086	0.08%
Spb 1 SMN 10/20 5,00%	NO	XOAM	10,000,000	9,956,000	11,099,034	0.08%
Jæren Spb 16/26 FRN C SUB	NO	XOAM	10,000,000	10,000,000	10,431,627	0.08%
Sparebank 1 Hallingdal Valdres 17/27 FRN C SUB	NO	XOAM	10,000,000	10,000,000	10,142,157	0.07%
Landkreditt Bank AS 14/24 FRN C SUB	NO	XOAM	10,000,000	10,000,000	10,091,343	0.07%
Bank Norwegian AS 16/26 FRN	NO	XOAM	10,000,000	10,000,000	9,878,591	0.07%
Storebrand Bank ASA 17/27 FRN C SUB	NO	XOSL	9,000,000	9,158,220	9,138,696	0.07%
Spb Sør 15/25 FRN C SUB	NO	XOAM	7,000,000	7,005,480	7,114,547	0.05%
Bamble Spb 14/24 FRN C SUB	NO	XOAM	7,000,000	7,046,900	7,086,617	0.05%
Danske Bank A/S 13/23 FRN C SUB	DK	XDUB	7,000,000	7,059,787	7,074,691	0.05%
Spb 1 Ringerike Hadeland 16/20 FRN	NO	XOAM	6,000,000	6,083,640	6,098,619	0.04%
Skue Spb 16/26 FRN C SUB	NO	XOAM	5,000,000	5,000,000	5,293,359	0.04%
Eika Boligkreditt AS 16/26 FRN C SUB	NO	XOAM	5,000,000	5,025,000	5,291,840	0.04%
Modum Spb 16/26 FRN SUB C	NO	XOAM	5,000,000	5,000,000	5,251,847	0.04%
Opdals Spb 16/20 FRN	NO	XOAM	5,000,000	5,000,000	5,072,423	0.04%
Spb Sogn og Fjordane 14/24 FRN C SUB	NO	XOAM	5,000,000	4,930,000	5,055,912	0.04%
Spb 1 Hallingdal Valdres 17/22 FRN	NO	XOAM	5,000,000	5,015,850	5,022,096	0.04%
Kvinesdal Spb 18/28 FRN C SUB	NO	XOAM	5,000,000	5,000,000	4,998,575	0.04%
Spb 1 Østlandet 15/20 FRN	NO	XOAM	4,000,000	4,075,440	4,087,881	0.03%
Skudenæs & Aakra Spb 15/20 FRN	NO	XOAM	3,000,000	3,011,010	3,026,458	0.02%
Spb 1 Modum 17/22 FRN	NO	XOAM	2,000,000	2,037,460	2,023,666	0.01%
Orkla Spb 17/22 FRN	NO	XOAM	2,000,000	1,999,600	2,016,035	0.01%
Fana Spb 17/21 FRN	NO	XOAM	2,000,000	2,005,720	2,014,102	0.01%
Spb Vest Boligkreditt AS 17/22 FRN C COVD	NO	XOSL	2,000,000	2,005,080	2,013,075	0.01%
Helgeland Boligkreditt AS	NO	XOAM	2,000,000	1,991,500	2,003,022	0.01%

Financial and insurance activities						9,460,454,966	68.08%
	Entra ASA 17/22 FRN	NO	XOSL	225,000,000	225,316,950	226,215,705	1.63%
	Norwegian Property ASA FRN 05.07.2020	NO	XOSL	137,000,000	137,526,393	139,943,643	1.01%
	Olav Thon Eiendomsselskap ASA FRN 16/21	NO	XOSL	105,000,000	105,042,700	106,556,312	0.77%
	Entra ASA 17/24 FRN- GREEN BOND	NO	XOSL	105,000,000	105,125,650	105,372,356	0.76%
	Eiendomsspar AS 18/23 FRN	NO	XOAM	103,000,000	103,000,000	103,174,912	0.74%
	Vasakronan AB 17/22 FRN	SE	XOSL	100,000,000	100,227,500	101,525,120	0.73%
	Norwegian Property ASA 17/24 FRN	NO	XOSL	83,000,000	83,131,400	83,557,680	0.60%
	Olav Thon Eiendomsselskap ASA FRN 17/22	NO	XOSL	82,000,000	81,998,440	82,197,481	0.59%
	Steen & Strøm AS 16/23 FRN	NO	XOSL	80,000,000	80,052,000	81,424,260	0.59%
	Vasakronan AB 16/21 FRN	SE	XOSL	60,000,000	60,114,000	61,030,406	0.44%
	Steen & Strøm AS 2.62% 08/06/2022	NO	XOSL	50,000,000	50,000,000	50,798,884	0.37%
	Olav Thon Eiendomsselskap ASA 18/21 FRN	NO	XOSL	50,000,000	50,011,000	50,148,431	0.36%
	Norwegian Property ASA 17/22 FRN	NO	XOSL	45,000,000	45,092,000	45,589,955	0.33%
	Rikshem AB FRN 2022/01/24	SE	XSTO	42,000,000	42,000,000	42,577,091	0.31%
	Vasakronan AB 16/21 FRN	SE	XOSL	38,000,000	38,924,540	38,893,245	0.28%
	Entra ASA 16/21 FRN	NO	XOSL	36,000,000	36,338,280	36,327,662	0.26%
	OBOS BBL 14/19 FRN	NO	XOAM	30,000,000	30,000,000	30,188,809	0.22%
	OBOS BBL 16/23 2.80%	NO	XOAM	25,000,000	25,000,000	25,270,827	0.18%
	OBOS BBL 18/23 FRN	NO	XOAM	25,000,000	25,000,000	25,000,135	0.18%
	OBOS BBL 16/21 FRN	NO	XOAM	14,000,000	14,325,780	14,351,769	0.10%
	OBOS Forretningsbygg AS 17/22 FRN	NO	XOAM	10,000,000	10,000,000	10,072,049	0.07%
	Olav Thon Eiendomsselskap ASA 14/19 FRN	NO	XOSL	3,000,000	3,000,000	3,016,334	0.02%
	Citycon Treasury B.V 15/21 FRN C	NL	XOSL	0	0	-8,567	-0.00%
Real estate activities						1,463,224,499	10.53%
	Oslo komm 15/22 1.60%	NO	XOSL	25,000,000	24,573,125	24,860,607	0.18%
Public admin. & defense; compulsatory social sec.						24,860,607	0.18%
Sum interest bearing securities						13,439,853,324	96.72%

Other financial instruments

Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
IRS 5y 17.8.17	NO		700,000,000	700,000,000	700,674,359	5.04%
IRS 3y 17.2.17	NO		600,000,000	600,000,000	601,549,523	4.33%
IRS 4y 23.11.17	NO		550,000,000	550,000,000	547,044,840	3.94%
IRS 5y 31.1.18	NO		500,000,000	500,000,000	502,696,029	3.62%
IRS 3M NIBOR vs 12M fixed	NO		500,000,000	100	501,685,600	3.61%
IRS 3y 3m NIBOR DNB 26.7.16	NO		500,000,000	500,000,000	500,974,237	3.61%
IRS 4y 16.8.16	NO		500,000,000	500,000,000	499,335,042	3.59%
12.5.16 Nordea	NO		500,000,000	500,000,000	499,160,211	3.59%
IRS 3y 9.6.17	NO		500,000,000	500,000,000	497,352,172	3.58%
IRS 3Y IRS PAY 18.1.18	NO		400,000,000	400,000,000	400,897,087	2.89%
IRS 3y 6.4.17	NO		400,000,000	400,000,000	399,625,525	2.88%
IRS 5y 10.4.18	NO		373,000,000	373,000,000	374,548,195	2.70%
IRS 5y 26.10.17	NO		327,000,000	327,000,000	326,365,049	2.35%
SEB 9.9.15	NO		300,000,000	300,000,000	302,591,891	2.18%
23.10.15 3y dnb	NO		300,000,000	300,000,000	301,823,099	2.17%

Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
13.11.15 SEB	NO		300,000,000	300,000,000	301,644,192	2.17%
IRS 4y 23.11.16	NO		300,000,000	300,000,000	300,837,160	2.17%
3y mot DNB 18.2.16	NO		300,000,000	300,000,000	300,153,451	2.16%
IRS 3M NIBOR vs 12M fixed 21.12.15	NO		300,000,000	300,000,000	299,738,682	2.16%
IRS 4y 16.5.17	NO		300,000,000	300,000,000	298,373,850	2.15%
IRS 5y 13.12.17	NO		300,000,000	300,000,000	297,903,693	2.14%
IRS 5y 22.9.17	NO		260,000,000	260,000,000	259,856,165	1.87%
IRS 5y 5.2.18	NO		250,000,000	250,000,000	251,513,573	1.81%
IRS 3y 7.7.17	NO		240,000,000	240,000,000	241,729,815	1.74%
IRS 3y 27.4.17	NO		218,000,000	218,000,000	217,806,380	1.57%
IRS 3M NIBOR vs 12M fixed 1.11.16	NO		200,000,000	200,000,000	200,878,951	1.45%
IRS 3M NIBOR vs 12M fixed	NO		200,000,000	200,000,000	200,872,903	1.45%
IRS 3y 27.1.17	NO		200,000,000	200,000,000	200,850,455	1.45%
IRS 4y 2.1.17	NO		200,000,000	200,000,000	200,454,972	1.44%
IRS 3y 17.1.17	NO		200,000,000	200,000,000	200,437,295	1.44%
IRS 6y 8.6.18	NO		180,000,000	180,000,000	180,592,940	1.30%
IRS 5y 13.10.17	NO		150,000,000	150,000,000	149,823,797	1.08%
IRS 5y 1.9.17	NO		100,000,000	100,000,000	99,752,327	0.72%
2019.07 3m	NO		80,000,000	80,000,000	80,175,881	0.58%
IRS 8y 23.3.18	NO		53,000,000	53,000,000	53,812,406	0.39%
2019.07 3m	NO		50,000,000	50,000,000	50,073,393	0.36%
2019.07 3m	NO		-50,000,000	-50,000,000	-50,112,231	-0.36%
IRS 8y 23.3.18	NO		-53,000,000	-53,000,000	-53,004,616	-0.38%
2019.07 3m	NO		-80,000,000	-80,000,000	-80,173,223	-0.58%
IRS 5y 1.9.17	NO		-100,000,000	-100,000,000	-100,073,366	-0.72%
IRS 5y 13.10.17	NO		-150,000,000	-150,000,000	-150,361,242	-1.08%
IRS 6y 8.6.18	NO		-180,000,000	-180,000,000	-180,120,275	-1.30%
IRS 3M NIBOR vs 12M fixed	NO		-200,000,000	-200,000,000	-200,151,292	-1.44%
IRS 3M NIBOR vs 12M fixed 1.11.16	NO		-200,000,000	-200,000,000	-200,381,572	-1.44%
IRS 3y 27.1.17	NO		-200,000,000	-200,000,000	-200,401,146	-1.44%
IRS 3y 17.1.17	NO		-200,000,000	-200,000,000	-200,474,380	-1.44%
IRS 4y 2.1.17	NO		-200,000,000	-200,000,000	-200,566,943	-1.44%
IRS 3y 27.4.17	NO		-218,000,000	-218,000,000	-218,421,821	-1.57%
IRS 3y 7.7.17	NO		-240,000,000	-240,000,000	-240,628,255	-1.73%
IRS 5y 5.2.18	NO		-250,000,000	-250,000,000	-250,455,391	-1.80%
IRS 5y 22.9.17	NO		-260,000,000	-260,000,000	-260,036,865	-1.87%
IRS 3M NIBOR vs 12M fixed 21.12.15	NO		-300,000,000	-300,000,000	-300,064,636	-2.16%
IRS 5y 13.12.17	NO		-300,000,000	-300,000,000	-300,154,758	-2.16%
SEB 9.9.15	NO		-300,000,000	-300,000,000	-300,192,006	-2.16%
IRS 4y 23.11.16	NO		-300,000,000	-300,000,000	-300,340,759	-2.16%
IRS 4y 16.5.17	NO		-300,000,000	-300,000,000	-300,391,314	-2.16%
3y mot DNB 18.2.16	NO		-300,000,000	-300,000,000	-300,392,329	-2.16%
13.11.15 SEB	NO		-300,000,000	-300,000,000	-300,431,507	-2.16%
23.10.15 3y dnb	NO		-300,000,000	-300,000,000	-300,632,417	-2.16%
IRS 5y 26.10.17	NO		-327,000,000	-327,000,000	-327,655,669	-2.36%
IRS 5y 10.4.18	NO		-373,000,000	-373,000,000	-373,950,863	-2.69%
IRS 3Y IRS PAY 18.1.18	NO		-400,000,000	-400,000,000	-400,592,453	-2.88%
IRS 3y 6.4.17	NO		-400,000,000	-400,000,000	-401,057,879	-2.89%
IRS 3y 9.6.17	NO		-500,000,000	-500,000,000	-500,292,803	-3.60%
12.5.16 Nordea	NO		-500,000,000	-500,000,000	-500,725,838	-3.60%
IRS 4y 16.8.16	NO		-500,000,000	-500,000,000	-500,726,236	-3.60%
IRS 5y 31.1.18	NO		-500,000,000	-500,000,000	-500,968,520	-3.61%
IRS 3y 3m NIBOR DNB 26.7.16	NO		-500,000,000	-500,000,000	-501,003,050	-3.61%
IRS 3M NIBOR vs 12M fixed	NO		-500,000,000	-100	-501,054,983	-3.61%

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	IRS 4y 23.11.17	NO		-550,000,000	-550,000,000	-550,560,267	-3.96%
	IRS 3y 17.2.17	NO		-600,000,000	-600,000,000	-600,783,019	-4.32%
	IRS 5y 17.8.17	NO		-700,000,000	-700,000,000	-700,919,646	-5.04%
Swap						-4,648,428	-0.03%
Sum other financial instruments						-4,648,428	-0.03%
Total sum						13,435,204,896	96.69%

		Market Value	Percentage weight
Cash		460,112,329	3.31%
Net asset value (NAV)		13,895,317,226	100.00%
Units		-13,277,414.3687	
NAV per unit (fund price)	29/06/2018	1,046,4709	

Portfolio

Storebrand Optima Norge

NO0010080815

30/06/2018



Equities

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	Europri ASA	NO	XOSL	245,752	8,691,922	5,984,061	1.33%
	XXL ASA	NO	XOSL	25,859	1,921,554	1,706,694	0.38%
Consumer Discretionary						7,690,755	1.71%
	Marine Harvest	NO	XOSL	143,779	16,936,369	23,320,954	5.20%
	Bakkafrost P/F	FO	XOSL	31,820	9,285,925	14,389,004	3.21%
Consumer Staples						37,709,958	8.40%
	Equinor ASA	NO	XOSL	406,466	62,368,720	87,959,242	19.60%
	Subsea 7 S A	LU	XOSL	147,349	13,431,176	19,206,942	4.28%
	Aker BP ASA	NO	XOSL	32,336	2,862,373	9,726,669	2.17%
	Aker Solutions ASA	NO	XOSL	139,324	5,146,812	7,944,254	1.77%
	Flex Lng Ltd	BM	XOAS	94,190	1,042,165	1,163,246	0.26%
Energy						126,000,354	28.08%
	DnB	NO	XOSL	280,332	31,717,789	44,656,888	9.95%
	B2Holding AS	NO	XOSL	465,489	5,912,540	7,922,623	1.77%
	Sparebanken Midt-Norge G	NO	XOSL	59,009	3,736,078	4,986,260	1.11%
	Protector Forsikring	NO	XOSL	71,272	4,557,091	4,732,461	1.05%
	Sparebank 1 SR-Bank G	NO	XOSL	32,806	2,268,711	2,834,438	0.63%
	Axactor AB	SE	XOSL	71,418	1,464,551	1,736,886	0.39%
Financials						66,869,556	14.90%
	Strongbridge Biopharma PLC (USD)	IE	XNGS	61,088	3,197,260	2,987,350	0.67%
	Vistin Pharma AS	NO	XOSL	64,978	1,060,203	711,509	0.16%
Health Care						3,698,859	0.82%
	NEL ASA	NO	XOSL	3,391,715	9,153,087	10,799,221	2.41%
	Hexagon Composites	NO	XOSL	271,952	6,194,939	7,478,680	1.67%
	Norwegian Air Shuttle	NO	XOSL	18,736	4,354,220	4,654,022	1.04%
	Wallenius Wilhelmsen Logistics	NO	XOSL	120,289	3,922,218	4,570,982	1.02%
	Veidekke	NO	XOSL	12,729	1,259,196	1,042,505	0.23%
Industrials						28,545,410	6.36%
	Link Mobility Group ASA	NO	XOSL	85,064	10,620,580	15,022,302	3.35%
	Bouvet	NO	XOSL	43,549	3,795,105	10,103,368	2.25%
	Data Respons	NO	XOSL	364,934	5,390,402	9,853,218	2.20%
	Q-Free	NO	XOSL	941,711	10,722,211	7,533,688	1.68%
	cXense	NO	XOSL	64,272	6,827,815	3,149,328	0.70%
	Otello Corp ASA	NO	XOSL	136,773	4,933,433	2,954,297	0.66%
	Next Biometrics Group AS	NO	XOSL	73,654	7,588,049	2,644,179	0.59%
Information Technology						51,260,380	11.42%
	Norsk Hydro	NO	XOSL	299,884	15,845,343	14,631,340	3.26%
	Yara International	NO	XOSL	41,624	15,689,194	14,068,912	3.14%
	Borregaard ASA	NO	XOSL	66,965	3,025,768	5,892,920	1.31%
	Elkem ASA	NO	XOSL	146,421	5,422,820	5,563,998	1.24%
Materials						40,157,170	8.95%

	Olav Thon Eiendomsselskap	NO	XOSL	5,855	882,867	874,737	0.19%
Real Estate						874,737	0.19%
	Telenor	NO	XOSL	337,862	52,917,176	56,473,633	12.58%
	NextGenTel Holding	NO	XOSL	376,894	12,363,247	6,840,626	1.52%
Telecommunication Services						63,314,259	14.11%
	Scatec Solar ASA	NO	XOSL	241,153	8,118,780	13,287,530	2.96%
	Fjordkraft Holding ASA	NO	XOSL	41,130	1,298,101	1,357,290	0.30%
Utilities						14,644,820	3.26%
Sum equities						440,766,259	98.22%

Other financial instruments

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	SL NEL NOK 20180625	GB		-114,300	0	0	0.00%
	SL NEL NOK 20180622	GB		-65,600	0	0	0.00%
	SL NEL NOK 20180620	GB		-167,100	0	0	0.00%
	SL NEL NOK 20180611	GB		-35,000	0	0	0.00%
	SL NEXT NOK 20180502	GB		-5,000	0	0	0.00%
	SL PROTCT NOK 20180626	CH		-15,000	0	0	0.00%
	SL PROTCT NOK 20180625	GB		-13,471	0	0	0.00%
	SL PROTCT NOK 20180625	GB		-16,800	0	0	0.00%
	SL NEL NOK 20180619	GB		-119,200	0	0	0.00%
	SL NEL NOK 20180628	GB		-184,289	0	0	0.00%
	SL NEL NOK 20180627	GB		-50,136	0	0	0.00%
	SL NEL NOK 20180629	GB		-96,286	0	0	0.00%
	SL NAS NOK 20180628	GB		-16,000	0	0	0.00%
	SL AXA NOK 20180629	GB		-35,802	0	0	0.00%
	SL NEL NOK 20180315	GB		-50,103	0	0	0.00%
	SL NEL NOK 20180608	CH		-20,184	0	0	0.00%
	SL NEL NOK 20180416	GB		-421,009	0	0	0.00%
	SL NEL NOK 20180321	GB		-150,039	0	0	0.00%
	SL NEL NOK 20180320	GB		-104,630	0	0	0.00%
	SL NEL NOK 20180301	GB		-57,304	0	0	0.00%
	SL NEL NOK 20180406	GB		-265,387	0	0	0.00%
	SL NEL NOK 20180222	GB		-118,665	0	0	0.00%
	SL NEL NOK 20180403	GB		-78,049	0	0	0.00%
	SL NEL NOK 20180606	GB		-339,878	0	0	0.00%
	SL NEL NOK 20180405	GB		-100,000	0	0	0.00%
	SL NEL NOK 20180316	GB		-292	0	0	0.00%
	SL NEL NOK 20180326	GB		-57,469	0	0	0.00%
	SL NEL NOK 20180322	GB		-90,509	0	0	0.00%
	SL NEL NOK 20180417	GB		-247,872	0	0	0.00%
	SL NEXT NOK 20180618	GB		-21,302	0	0	0.00%
Securities lending						0	0.00%
Sum other financial instruments						0	0.00%
Total sum						440,766,259	98.22%

	Market Value	Percentage weight
Cash	8,002,652	1.78%
Net asset value (NAV)	448,768,911	100.00%
Units	-11,814.3559	
NAV per unit (fund price)	29/06/2018 37,987.5861	

Portfolio

Storebrand Rente+
30/06/2018



Interest bearing securities

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	Austevoll Seafood ASA 17/23 FRN	NO	XOSL	35,000,000	35,000,000	35,281,050	1.54%
	Austevoll Seafood ASA 15/21 FRN	NO	XOSL	25,000,000	24,969,968	25,815,375	1.13%
Agriculture, forestry and fishing						61,096,425	2.66%
	Det Norske Oljeselskap ASA FRN 02.07.20	NO	XOSL	51,000,000	60,094,500	59,003,226	2.57%
	Bonheur ASA 17/20 FRN	NO	XOSL	30,000,000	30,000,000	30,340,416	1.32%
	Bonheur ASA FRN 09.07.2021	NO	XOSL	11,000,000	10,198,719	11,196,759	0.49%
	Bonheur ASA 17/22 FRN	NO	XOSL	5,000,000	5,000,000	5,083,503	0.22%
Mining and quarrying						105,623,904	4.61%
	Ocean Yield ASA 16/21 FRN C	NO	XOSL	44,500,000	44,500,000	46,063,742	2.01%
	Aker Solutions ASA 18/22 FRN	NO	XOSL	30,000,000	30,195,000	30,685,950	1.34%
	Aker ASA FRN 07/09/2022	NO	XOSL	20,000,000	19,879,245	21,976,667	0.96%
	Nortura SA 17/23 FRN	NO	XOAM	21,000,000	21,000,000	21,216,672	0.93%
	Norsk Hydro ASA 17/22 FRN	NO	XOSL	10,000,000	10,000,000	10,073,844	0.44%
Manufacturing						130,016,875	5.67%
	Giltre Energi AS 13/22 FRN	NO	XOSL	35,500,000	36,197,513	36,753,948	1.60%
	Eidsiva Energi AS 17/23 FRN	NO	XOSL	19,000,000	19,000,000	19,042,658	0.83%
	Lyse AS 17/23 FRN	NO	XOSL	6,000,000	6,003,794	6,062,405	0.26%
	Sogn og Fjordane Energi AS 17/22 FRN	NO	XOSL	2,000,000	2,000,000	2,004,483	0.09%
Electricity gas, steam and air conditioning supply						63,863,495	2.78%
	Mollergruppen AS FRN 17/22	NO	XOAM	20,000,000	20,000,000	20,132,360	0.88%
Wholesale & retail trade; repair of motor vehicles						20,132,360	0.88%
	AP Moeller - Maersk A/S FRN 2021/06/22	DK	XLUX	67,000,000	67,043,750	68,377,149	2.98%
	Höegh LNG Holdings Ltd. 17/22 FRN C	BM	XOSL	51,000,000	50,750,770	51,137,303	2.23%
	Kistefos AS 16/19 FRN C	NO	XOAM	45,000,000	46,503,012	47,234,375	2.06%
	Teekay LNG Partners L.P. 16/21 FRN	MH	XOSL	40,000,000	41,063,636	42,232,578	1.84%
	Teekay Shuttle Tankers LLC 7.125% 08/15/2022	MH	XOSL	5,000,000	40,427,201	41,274,079	1.80%
	BW Offshore Limited 14/21 FRN STEP C	BM	XOSL	32,000,000	30,202,671	31,689,841	1.38%
	Wallenius Wilhelmsen Logistics ASA 17/22 3,00	NO	XOSL	28,000,000	28,000,000	28,254,380	1.23%
	Dfds A/S 17/22 FRN	DK	XOSL	27,000,000	27,000,000	27,185,932	1.19%
	Teekay LNG Partners LP FRN 03.09.2018	MH	XOSL	26,000,000	26,326,500	26,260,413	1.14%
	Fjord 1 ASA 17/22 FRN	NO	XOSL	22,000,000	22,000,000	22,579,407	0.98%
	BW Offshore Limited 15/22 FRN STEP C	BM	XOSL	22,000,000	21,453,750	21,873,647	0.95%
	Odfjell SE 16/19 FRN	NO	XOSL	20,000,000	20,306,667	20,738,944	0.90%

	GasLog Ltd 16/21 FRN C	BM	XOSL	19,000,000	19,406,362	20,368,760	0.89%
	BW Offshore Limited 13/20 FRN STEP C	BM	XOSL	10,000,000	9,237,500	9,934,633	0.43%
Transporting and storage						459,141,441	20.02%
	Schibsted ASA 12/22 FRN	NO	XOSL	37,000,000	39,859,750	39,177,133	1.71%
	Schibsted ASA 17/24 FRN	NO	XOSL	14,000,000	13,763,400	13,923,444	0.61%
	Schibsted ASA 17/23 FRN	NO	XOSL	10,000,000	10,000,000	10,098,756	0.44%
Information and communication						63,199,333	2.76%
	Bank Norwegian AS FRN 11.12.2023	NO	XOAM	55,000,000	55,320,692	55,157,114	2.40%
	YA Bank AS 17/19 FRN	NO	XOAM	50,000,000	50,194,200	50,483,221	2.20%
	Eika Gruppen AS 14/24 FRN C SUB	NO	XOAM	47,000,000	47,155,100	47,333,035	2.06%
	Komplett Bank ASA FRN 17/19	NO	XOAM	41,000,000	41,024,857	41,402,595	1.81%
	Landkreditt Bank AS 14/24 FRN C SUB	NO	XOAM	40,000,000	40,000,000	40,365,373	1.76%
	LeasePlan Corp NV FRN 2022/02/07	NL	XLUX	35,000,000	34,983,200	35,736,071	1.56%
	Pareto Bank ASA 14/19 FRN	NO	XOAM	33,000,000	33,247,500	33,364,200	1.45%
	Spb 1 Boligkreditt AS 14/24 FRN C SUB	NO		32,000,000	32,262,175	32,385,315	1.41%
	Aurskog Spb 14/24 FRN C SUB	NO	XOAM	30,000,000	30,000,000	30,298,987	1.32%
	Bank Norwegian AS 17/20 FRN	NO	XOAM	30,000,000	29,835,000	30,067,360	1.31%
	DNB Bank ASA 17/27 FRN C SUB	NO	XOSL	25,000,000	25,120,000	25,648,650	1.12%
	Spb Sør 15/25 FRN C SUB	NO	XOAM	25,000,000	23,730,000	25,304,482	1.10%
	Gjensidige Bank ASA 17/22 FRN	NO	XOAM	25,000,000	25,048,000	25,068,398	1.09%
	Klæbu Spb 17/21 FRN	NO	XOAM	24,000,000	24,000,000	24,257,500	1.06%
	Pareto Bank ASA 14/24 FRN C SUB	NO	XOAM	23,000,000	22,784,500	23,129,827	1.01%
	Stadsbygd Spb 17/22 FRN	NO	XOAM	21,000,000	21,000,000	21,083,737	0.92%
	Pareto Bank ASA 17/20 FRN	NO	XOAM	20,000,000	20,000,000	20,114,886	0.88%
	Marker Spb 18/21 FRN	NO		20,000,000	19,996,400	20,030,661	0.87%
	Spb 1 Boligkreditt AS 18/22 FRN C SUB	NO	XOAM	20,000,000	20,000,000	19,976,189	0.87%
	Klæbu Spb 18/28 FRN C SUB	NO	XOAM	20,000,000	20,000,000	19,872,529	0.87%
	Tinn Spb 18/28 FRN C SUB	NO	XOAM	17,000,000	17,000,000	16,903,945	0.74%
	Storebrand Bank ASA 14/24 FRN C SUB	NO	XOAM	15,000,000	15,000,000	15,199,423	0.66%
	Totens Spb 14/24 FRN C SUB	NO	XOAM	15,000,000	15,034,500	15,172,617	0.66%
	Spb 1 SR-Bank ASA 13/23 FRN C SUB	NO	XOSL	15,000,000	15,047,125	15,113,736	0.66%
	Brage Finans AS 18/21 FRN	NO	XOAM	15,000,000	15,000,000	15,082,849	0.66%
	Spb Sør 18/28 FRN C SUB	NO	XOAM	13,000,000	13,000,000	13,023,401	0.57%
	Spb Vest 14/24 FRN C SUB	NO	XOAM	12,000,000	12,000,000	12,085,244	0.53%
	Spb 1 Nøtterøy - Tønsber 13/23 FRN C SUB	NO	XOAM	11,000,000	11,100,500	11,051,848	0.48%
	Spb 1 Nordvest 16/26 FRN C SUB	NO	XOAM	10,000,000	10,000,000	10,577,912	0.46%
	Spb Vest 16/26 FRN C SUB	NO	XOAM	10,000,000	10,000,000	10,506,003	0.46%
	Pareto Bank ASA 16/26 FRN C SUB	NO	XOAM	10,000,000	10,000,000	10,244,078	0.45%
	Storebrand ASA 17/22 FRN	NO	XOAM	10,000,000	10,000,000	10,224,676	0.45%
	Lillestrøm Spb 15/25 FRN C SUB	NO	XOAM	10,000,000	10,025,000	10,162,569	0.44%
	OBOSBanken AS 06/25 FRN C SUB	NO	XOAM	10,000,000	10,000,000	10,119,224	0.44%
	Spb Møre 17/27 FRN C SUB	NO	XOSL	10,000,000	10,075,500	10,098,519	0.44%
	Spb 1 Østlandet 13/23 FRN C SUB	NO	XOAM	10,000,000	10,000,000	10,045,475	0.44%
	Spb 1 BV 17/27 FRN	NO	XOAM	9,000,000	9,000,000	9,033,723	0.39%
		NO					

Bank Norwegian AS 17/27 FRN C SUB		XOAM	8,900,000	8,969,500	8,973,772	0.39%
Brage Finans AS 16/26 FRN C SUB	NO	XOAM	7,000,000	7,083,000	7,318,078	0.32%
Spb Vest 13/23 FRN C SUB	NO	XOAM	7,000,000	6,909,000	7,072,173	0.31%
Spb Pluss FRN 26.11.2023	NO	XOAM	7,000,000	6,855,800	7,052,892	0.31%
Spb 1 Østlandet FRN C SUB	NO	XOAM	7,000,000	7,000,000	7,031,700	0.31%
Stadsbygd Spb 18/28 FRN C SUB	NO	XOAM	7,000,000	7,000,000	7,015,789	0.31%
Aasen Spb 16/26 FRN C SUB	NO	XOAM	6,500,000	6,500,000	6,704,067	0.29%
Romsdal Spb 17/27 FRN C SUB	NO	XOAM	6,000,000	6,000,000	6,033,268	0.26%
Skue Spb 16/26 FRN C SUB	NO	XOAM	5,000,000	5,000,000	5,293,359	0.23%
Modum Spb 16/26 FRN SUB C	NO	XOAM	5,000,000	5,000,000	5,251,847	0.23%
Askim Spb 16/26 FRN SUB	NO	XOAM	5,000,000	5,000,000	5,230,494	0.23%
Aasen Spb 16/21 FRN	NO	XOAM	5,000,000	5,027,300	5,124,778	0.22%
Surnadal Spb 16/21 FRN	NO	XOAM	5,000,000	5,000,000	5,124,697	0.22%
Hemne Spb 16/26 FRN C SUB	NO	XOAM	5,000,000	5,123,500	5,121,404	0.22%
Spb 1 Søre Sunnmøre 16/21 FRN	NO	XOAM	5,000,000	5,063,000	5,073,660	0.22%
Aasen Sparebank 17/22 FRN	NO	XOAM	5,000,000	5,043,000	5,072,712	0.22%
Aasen Spb 15/20 FRN	NO	XOAM	5,000,000	5,038,350	5,059,918	0.22%
Spb 1 Gudbrandsdal 17/27 FRN C SUB	NO	XOAM	5,000,000	5,000,000	5,050,702	0.22%
Haugesund Spb 14/24 FRN C SUB	NO	XOAM	5,000,000	5,000,000	5,040,821	0.22%
Kvinesdal Spb 18/28 FRN C SUB	NO	XOAM	5,000,000	5,000,000	4,998,575	0.22%
Crayon Group Holding AS 17/20 FRN C	NO	XOSL	4,500,000	4,500,000	4,698,838	0.20%
Financial and insurance activities					949,068,916	41.38%
Vasakronan AB 17/22 FRN	SE	XOSL	50,000,000	50,000,000	50,762,560	2.21%
OBOS BBL 16/21 FRN	NO	XOAM	40,000,000	40,000,000	41,005,053	1.79%
Olav Thon Eiendomsselskap ASA FRN 17/22	NO	XOSL	40,000,000	40,000,000	40,096,332	1.75%
Norwegian Property ASA FRN 05.07.2020	NO	XOSL	38,000,000	38,100,000	38,816,485	1.69%
GLX Holding AS 17/23 FRN C	NO	XOSL	24,000,000	24,000,000	24,811,960	1.08%
Norwegian Property ASA 17/24 FRN	NO	XOSL	22,000,000	22,043,800	22,147,819	0.97%
Norwegian Property ASA FRN 07.10.2019	NO	XOSL	20,000,000	19,955,000	20,202,954	0.88%
Eiendomsspar AS 18/23 FRN	NO	XOAM	20,000,000	20,000,000	20,033,964	0.87%
Norwegian Property ASA 17/22 FRN	NO	XOSL	12,000,000	12,000,000	12,157,321	0.53%
Vasakronan AB 16/21 FRN	SE	XOSL	10,000,000	10,000,000	10,171,734	0.44%
Olav Thon Eiendomsselskap ASA FRN 16/21	NO	XOSL	3,000,000	2,999,610	3,044,466	0.13%
Real estate activities					283,250,648	12.35%
Norlandia Health & Care G AS 16/21 FRN C	NO	XOSL	42,500,000	42,831,803	41,332,147	1.80%
Human health and social work activities					41,332,147	1.80%
Sum interest bearing securities					2,176,725,545	94.90%

Currency

Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
FX forward USD/NOK_NDA_20180815	SE		29,202,054	29,282,760	29,172,382	1.27%
FX forward USD/NOK_SEBA-STO_20180815	SE		10,947,407	10,971,288	10,936,283	0.48%
FX forward USD/NOK_SEBA-STO_20180815	SE		-1,337,000	-10,971,288	-10,867,927	-0.47%

	FX forward USD/ NOK_NDA_20180815	SE	-3,600,000	-29,282,760	-29,262,931	-1.28%
Sum FX forward					-22,193	-0.00%
Sum Currency					-22,193	-0.00%
Total sum					2,176,703,352	94.90%

	Market Value	Percentage weight
Cash	116,928,252	5.10%
Net asset value (NAV)	2,293,631,604	100.00%
Units		

Portfolio

Storebrand Stat

NO0010076417

30/06/2018



Interest bearing securities

Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
Norsk Stat 12/23	NO	XOSL	796,000,000	819,927,470	821,812,208	48.64%
Den norske stat 10/21 3,75%	NO	XOSL	340,500,000	381,370,735	367,228,784	21.73%
Den norske stat 14/24 3,00%	NO	XOSL	289,000,000	316,760,647	316,101,470	18.71%
Den norske stat 15/25 1,75%	NO	XOSL	136,050,000	138,202,567	138,529,651	8.20%
Den norske stat 16/26 1,50%	NO	XOSL	30,000,000	29,611,150	29,873,507	1.77%
Public admin. & defense; compulsatory social sec.					1,673,545,620	99.04%
Sum interest bearing securities					1,673,545,620	99.04%
Total sum					1,673,545,620	99.04%

	Market Value	Percentage weight
Cash	16,149,353	0.96%
Net asset value (NAV)	1,689,694,972	100.00%
Units	-1,484,074.2771	
NAV per unit (fund price)	29/06/2018 1,138.4726	

Portfolio

Storebrand Vekst

NO0008000841

30/06/2018



Equities

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	polight AS	NO		103,297,367	11,524,138	8,263,789	1.53%
	Novelda AS	NO		14,427	6,347,880	7,213,500	1.33%
	Dwellop AS	NO		1,527,825	346,059	259,730	0.05%
						15,737,020	2.91%
	Schibsted A	NO	XOSL	98,382	21,950,171	24,359,383	4.50%
	Schibsted B	NO	XOSL	56,524	11,520,754	13,000,520	2.40%
	XXL ASA	NO	XOSL	44,625	3,789,878	2,945,250	0.54%
Consumer Discretionary						40,305,153	7.44%
	Marine Harvest	NO	XOSL	158,941	20,206,103	25,780,230	4.76%
	Salmones Camanchaca SA	CL	XOSL	91,500	3,847,530	5,398,500	1.00%
Consumer Staples						31,178,730	5.76%
	Subsea 7 S A	LU	XOSL	343,215	41,591,222	44,738,075	8.26%
	Panoro Energy ASA	NO	XOSL	1,551,629	19,498,292	21,645,225	4.00%
	Aker Solutions ASA	NO	XOSL	354,368	13,484,540	20,206,063	3.73%
	DNO International ASA	NO	XOSL	919,672	7,439,248	13,859,457	2.56%
	Hunter Group ASA	NO	XOSL	2,427,825	10,264,584	8,776,587	1.62%
Energy						109,225,408	20.17%
	B2Holding AS	NO	XOSL	1,054,548	17,485,599	17,948,407	3.31%
Financials						17,948,407	3.31%
	Gentian Diagnostics AS	NO	MERK	554,363	12,138,211	36,587,958	6.76%
	Hofseth BioCare ASA	NO	XOSL	4,072,302	12,147,691	9,529,187	1.76%
	Vistin Pharma AS	NO	XOSL	799,630	8,181,503	8,755,948	1.62%
	Strongbridge Biopharma PLC (USD)	IE	XNGS	128,160	6,063,343	6,267,332	1.16%
Health Care						61,140,425	11.29%
	NEL ASA	NO	XOSL	7,510,961	19,666,755	23,914,900	4.42%
	Self Storage Group ASA	NO	XOSL	1,031,370	12,896,499	16,759,762	3.09%
	Hexagon Composites	NO	XOSL	586,944	14,559,167	16,140,960	2.98%
	Norwegian Air Shuttle	NO	XOSL	60,528	14,913,622	15,035,155	2.78%
Industrials						71,850,778	13.27%
	Link Mobility Group ASA	NO	XOSL	216,228	17,591,957	38,185,865	7.05%
	Data Respons	NO	XOSL	941,077	10,154,545	25,409,079	4.69%
	Itera ASA	NO	XOSL	2,430,995	6,759,846	20,955,177	3.87%
	Bouvet	NO	XOSL	84,586	7,728,398	19,623,952	3.62%
	Napatech A/S	DK	XOSL	1,502,364	21,267,537	14,332,553	2.65%
	Q-Free	NO	XOSL	1,790,119	18,268,046	14,320,952	2.64%
	cXense	NO	XOSL	175,895	20,686,216	8,618,855	1.59%
	Next Biometrics Group AS	NO	XOSL	149,542	11,314,465	5,368,558	0.99%
	Otello Corp ASA	NO	XOSL	228,924	8,592,956	4,944,758	0.91%
	Gaming Innovation Group	US	XOSL	976,897	4,711,580	4,650,030	0.86%
	Kahoot! AS	NO	NOTC	10,000	1,500,000	3,210,000	0.59%
	Idex	NO	XOSL	954,671	5,661,883	2,348,491	0.43%
	Thin Film Electronics	NO	XOSL	1,478,147	5,607,931	2,320,691	0.43%

Information Technology	164,288,960	30.33%
Sum equities	511,674,879	94.47%

Other financial instruments

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	SL PEN NOK 20180619	GB		-26,374	0	0	0.00%
	SL PEN NOK 20180628	GB		-26,165	0	0	0.00%
	SL NAS NOK 20180628	GB		-22,000	0	0	0.00%
	SL NAS NOK 20180530	GB		-31,300	0	0	0.00%
	SL NEL NOK 20180221	GB		-2,675,008	0	0	0.00%
	SL 1495413D NOK 20180530	GB		-64,647	0	0	0.00%
Securities lending						0	0.00%
Sum other financial instruments						0	0.00%
Total sum						511,674,879	94.47%

	Market Value	Percentage weight
Cash	29,953,386	5.53%
Net asset value (NAV)	541,628,265	100.00%
Units	-1,986.0422	
NAV per unit (fund price)	29/06/2018 272,698.6841	

Portfolio

Storebrand Verdi
30/06/2018



Equities

	Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
	Kid ASA	NO	XOSL	735,127	22,499,895	26,979,161	3.30%
	Europris ASA	NO	XOSL	628,149	21,841,355	15,295,428	1.87%
Consumer Discretionary						42,274,589	5.17%
	Bakkafrost P/F	FO	XOSL	55,702	6,073,254	25,188,444	3.08%
	Lerøy Seafood	NO	XOSL	442,919	17,930,703	24,307,395	2.97%
	Orkla	NO	XOSL	316,662	17,830,245	22,609,667	2.76%
	SalMar	NO	XOSL	31,538	5,666,639	10,779,688	1.32%
Consumer Staples						82,885,194	10.13%
	Equinor ASA	NO	XOSL	747,194	105,000,976	161,692,782	19.77%
	Flex Lng Ltd	BM	XOAS	622,347	7,102,154	7,685,985	0.94%
Energy						169,378,767	20.71%
	DnB	NO	XOSL	635,829	52,107,564	101,287,560	12.38%
	Storebrand	NO	XOSL	434,976	18,601,815	28,595,322	3.50%
	Gjensidige Forsikring ASA	NO	XOSL	140,744	14,384,525	18,803,398	2.30%
	Aker	NO	XOSL	27,254	7,646,570	16,979,242	2.08%
	Sparebanken Midt-Norge G	NO	XOSL	91,570	5,670,309	7,737,665	0.95%
	Sparebank 1 SR-Bank G	NO	XOSL	84,532	4,720,479	7,303,565	0.89%
	Protector Forsikring	NO	XOSL	57,886	4,018,800	3,843,630	0.47%
Financials						184,550,383	22.56%
	Veidekke	NO	XOSL	145,658	13,424,728	11,929,390	1.46%
	Wallenius Wilhelmsen Logistics	NO	XOSL	299,159	8,032,152	11,368,042	1.39%
	Stolt Nielsen	BM	XOSL	16,590	2,042,566	2,106,930	0.26%
	Treasure ASA	NO	XOSL	37,701	750,306	490,113	0.06%
Industrials						25,894,475	3.17%
	Norsk Hydro	NO	XOSL	1,171,168	40,982,745	57,141,287	6.99%
	Yara International	NO	XOSL	131,989	38,224,168	44,612,282	5.45%
	Borregaard ASA	NO	XOSL	250,294	7,589,362	22,025,872	2.69%
	Elkem ASA	NO	XOSL	468,300	14,254,672	17,795,400	2.18%
Materials						141,574,841	17.31%
	Olav Thon Eiendomsselskap	NO	XOSL	10,199	1,538,745	1,523,731	0.19%
	Selvaag Bolig AS	NO	XOSL	36,399	897,672	1,521,478	0.19%
Real Estate						3,045,209	0.37%
	Telenor	NO	XOSL	580,723	81,140,918	97,067,849	11.87%
Telecommunication Services						97,067,849	11.87%
	Scatec Solar ASA	NO	XOSL	613,100	17,123,733	33,781,810	4.13%
	Fjordkraft Holding ASA	NO	XOSL	125,640	3,946,081	4,146,120	0.51%
Utilities						37,927,930	4.64%
Sum equities						784,599,237	95.93%

Other financial instruments

Name	Country	Exchange	Nominal	Book value	Market Value	Percentage weight
SL PROTCT NOK 20180627	GB		-13,127	0	0	0.00%
SL VEI NOK 20180117	GB		-7,080	0	0	0.00%
SL VEI NOK 20180125	GB		-2,919	0	0	0.00%
SL PROTCT NOK 20180522	CH		-4,407	0	0	0.00%
SL VEI NOK 20180612	GB		-12,945	0	0	0.00%
SL VEI NOK 20180605	GB		-13,351	0	0	0.00%
SL PROTCT NOK 20180622	GB		-20,915	0	0	0.00%
Securities lending					0	0.00%
Sum other financial instruments					0	0.00%
Total sum					784,599,237	95.93%

	Market Value	Percentage weight
Cash	33,287,773	4.07%
Net asset value (NAV)	817,887,010	100.00%
Units		

Børser

Børskode	Børsnavn	Land	Valuta
AIAF	Mercado De Renta Fija Spanish Corp Indices	Spain	EUR
BVMF	Brazil - Sao Paulo	Brazil	BRL
MTAA	ELECTRONIC SHARE MARKET	Italy	EUR
NOTC	Norwegian OTC Market	Norway	NOK
TRACE	FINRA,s corporate and agency bond price service	United States	USD
WBAH	WIENER BOERSE AG AMTLICHER HANDEL (OFFICIAL MARKET)	Austria	EUR
XAMS	NYSE EURONEXT - EURONEXT AMSTERDAM	Netherlands	EUR
XASX	AUSTRALIA STOCK EXCHANGE LTD.	Australia	AUD
XATH	ATHENS EXCHANGE S.A. CASH MARKET	Greece	EUR
XBKK	STOCK EXCHANGE OF THAILAND	Thailand	THB
XBRU	NYSE EURONEXT - EURONEXT BRUSSELS	Belgium	EUR
XCBO	CHICAGO BOARD OPTIONS EXCHANGE	United States	USD
XCBT	CHICAGO BOARD OF TRADE (FLOOR)	United States	USD
XCME	CHICAGO MERCANTILE EXCHANGE (FLOOR)	United States	USD
XCSE	OMX NORDIC EXCHANGE COPENHAGEN A/S	Denmark	DKK
XDUB	IRISH STOCK EXCHANGE - MAIN MARKET	Ireland	EUR
XDUS	BÖRSE DUSSELDORF	Germany	EUR
XETR	XETRA	Germany	EUR
XEUR	EUREX DEUTSCHLAND	Germany	EUR
XFRA	DEUTSCHE BOERSE AG	Germany	EUR
XHEL	OMX NORDIC EXCHANGE HELSINKI OY	Finland	EUR
XHKG	STOCK EXCHANGE OF HONG KONG LTD	Hong Kong	HKD
XIDX	INDONESIA STOCK EXCHANGE	Indonesia	IDR
XIST	Istanbul	Turkey	TRY
XJAS	JASDAQ SECURITIES EXCHANGE	Japan	JPY
XJSE	JSE SECURITIES EXCHANGE	South Africa	ZAR
XKLS	BURSA MALAYSIA	Malaysia	MYR
XKRX	KOREA EXCHANGE (STOCK MARKET)	Korea, Republic of	KRW
XLIF	NYSE EURONEXT LIFFE	United Kingdom	GBP
XLIS	NYSE EURONEXT - EURONEXT LISBON	Portugal	EUR
XLON	LONDON STOCK EXCHANGE	United Kingdom	GBP
XLUX	LUXEMBOURG STOCK EXCHANGE	Luxembourg	EUR
XMAD	BOLSA DE MADRID	Spain	EUR
XMCE	MERCADO CONTINUO ESPANOL	Spain	EUR
XMEF	MEFF RENTA FIJA	Spain	EUR
XMEX	BOLSA MEXICANA DE VALORES (MEXICAN STOCK EXCHANGE)	Mexico	MXN
XMOD	THE MONTREAL EXCHANGE / BOURSE DE MONTREAL	Canada	CAD
XNAS	NASD, TRACE	United States	USD
XNGS	NASDAQ/NGS (GLOBAL SELECT MARKET)	United States	USD
XNMS	NASDAQ GM	United States	USD
XNYS	NEW YORK STOCK EXCHANGE, INC.	United States	USD
XNZE	NEW ZEALAND EXCHANGE LTD	New Zealand	NZD
XOAM	OSLO BORS ALTERNATIVE BOND MARKET	Norway	NOK
XOAS	Oslo Axess	Norway	NOK
XOSE	OSAKA SECURITIES EXCHANGE	Japan	JPY
XOSL	OSLO BORS ASA	Norway	NOK
XOTC	OTC Bulletin Board	United States	USD
XPAR	NYSE EURONEXT - EURONEXT PARIS	France	EUR
XSES	SINGAPORE EXCHANGE	Singapore	SGD
XSFE	ASX - SYDNEY FUTURES EXCHANGE LIMITED	Australia	AUD
XSTO	OMX NORDIC EXCHANGE STOCKHOLM AB	Sweden	SEK
XSTU	Stuttgart	Germany	EUR
XSWX	SWISS EXCHANGE	Switzerland	CHF
XTAE	Tel Aviv	Israel	ILS
XTAI	TAIWAN STOCK EXCHANGE	Taiwan, Province of China	TWD
XTKS	TOKYO STOCK EXCHANGE	Japan	JPY
XTSE	TORONTO STOCK EXCHANGE	Canada	CAD
XVTX	SWX EUROPE	Switzerland	CHF
XWAR	WARSAW STOCK EXCHANGE	Poland	PLN
XWBO	VIENNA	Austria	EUR

	Avkastning første halvår 2018		Risiko	
	Fond	Indeks	Std. Avvik (5 år)	Risikoklasse (1-7)
Aktive fond				
Delphi Europe	-4,3 %	-3,6 %	14,3 %	5
Delphi Global	-2,3 %	0,1 %	14,2 %	5
Delphi Global Valutasikret	-0,9 %	0,8 %	12,0 %	5
Delphi Nordic	-0,7 %	-2,2 %	14,0 %	5
Delphi Norge	6,0 %	7,0 %	13,9 %	5
Storebrand Aksje Innland*	7,4 %	7,9 %	13,8 %	5
Storebrand AksjeSpar	0,4 %	1,3 %	11,2 %	5
Storebrand Norge	6,9 %	7,0 %	13,0 %	5
Storebrand Norge Fossilfri	1,1 %	7,0 %	13,9 %	5
Storebrand Norge I*	7,2 %	7,9 %	13,5 %	5
Storebrand Optima Norge*	6,9 %	7,9 %	13,0 %	5
Storebrand Vekst	13,2 %	7,9 %	13,9 %	5
Storebrand Verdi*	3,7 %	7,9 %	13,7 %	5
Faktorfond				
Storebrand Global Multifactor	0,3 %	0,1 %	12,4 %	5
Storebrand Global Multifaktor Valutasikret	0,9 %	0,8 %	11,5 %	5
Storebrand Global Value	-2,1 %	0,1 %	14,0 %	5
Storebrand Global Solutions	-3,1 %	-0,8 %	12,5 %	5
Indeksnære fond				
Storebrand Global Indeks	0,3 %	0,1 %	12,8 %	5
Storebrand Global Indeks Valutasikret	0,7 %	0,8 %	11,4 %	5
Storebrand Global ESG	0,0 %	0,1 %	12,8 %	5
Storebrand Global ESG Plus	-1,7 %	0,1 %	12,8 %	5
Storebrand Indeks - Alle Markeder	-0,8 %	-0,8 %	12,5 %	5
Storebrand Indeks - Norge	8,0 %	7,9 %	14,5 %	5
Storebrand Indeks - Nye Markeder	-8,1 %	-7,0 %	14,3 %	5
Rentefond				
FO Norsk Kreditt	0,7 %	0,2 %	1,0 %	2
FO Norsk Likviditet	0,7 %	0,2 %	1,6 %	2
SEB NOK Liquidity Fund	0,7 %	0,2 %	0,1 %	1
Storebrand Global Kreditt IG	-1,4 %	-0,9 %	1,8 %	2
Storebrand Global Obligasjon	0,0 %	0,0 %	2,9 %	3
Storebrand Høyrente	0,8 %	0,2 %	0,2 %	1
Storebrand Likviditet	0,7 %	0,2 %	0,1 %	1
Storebrand Norsk Kreditt IG	0,7 %	0,2 %	0,9 %	2
Storebrand Norsk Kreditt IG 20	0,7 %	0,2 %	1,0 %	2
Storebrand Rente+	1,5 %	0,2 %	1,6 %	2
Storebrand Stat*	-0,2 %	0,0 %	2,7 %	3
Kombinasjonsfond				
Delphi Kombinasjon	1,1 %	-1,1 %	8,1 %	4
Storebrand Kombinasjon	1,3 %	1,5 %	7,0 %	4

* Nasjonalt fond (non-UCITS)

Standardavvik (kurssvingninger) er angitt for siste fem år pr 30.06.2018 og forteller hvor store svingninger avkastningen kan forventes å ha. For fond med kortere historikk enn fem år benyttes fondets referanseindeks som grunnlag for beregningen. Noen fond angir kurssvingninger som tilsier annen risikoklasse, men endring av risikoklasse skal først finne sted når gjentakende beregninger tilsier den nye risikoklassen. Metodikken for beregning av standardavvik og risikoklasse er basert på retningslinjene til The European Securities and Markets Authority (ESMA), og benyttes også i fondenes nøkkelinformasjon (Key Investor Information Document - KIID).

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