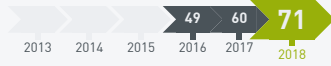


Storebrand Eiendomsfond Norge KS Storebrand Asset Management AS

Participation & GRESB Score



Peer Comparison

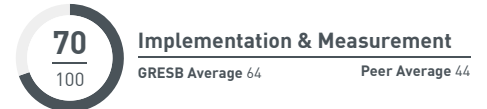
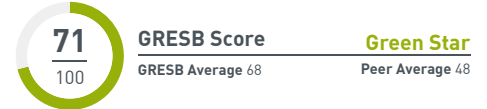
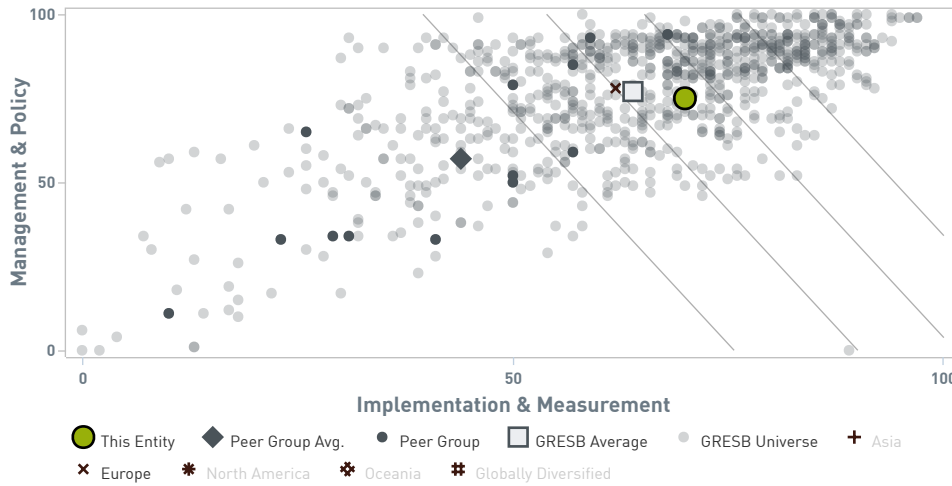


Diversified - Office/Industrial | Europe | Non-listed
out of 14



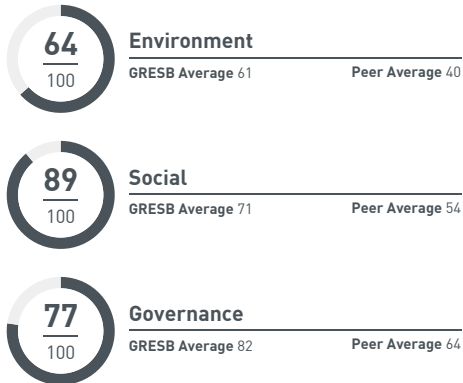
G R E S B
☆☆☆★★ 2018

GRESB Model

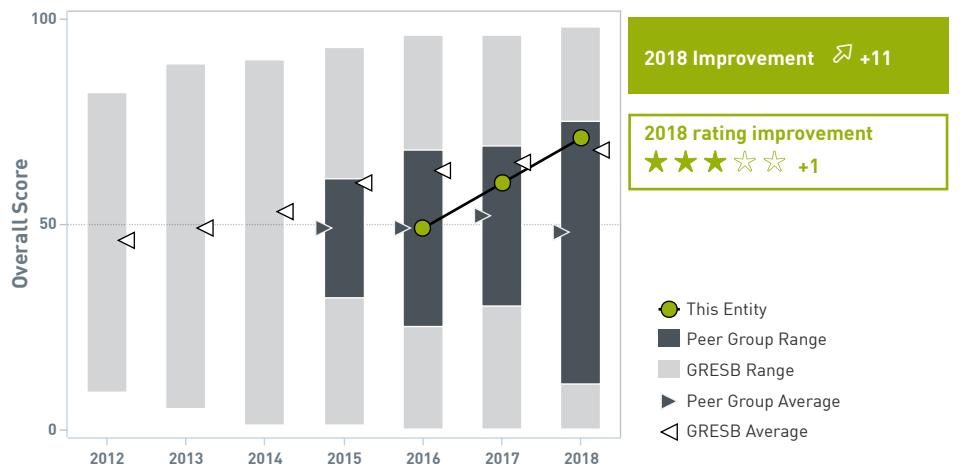


Performance data reported at asset level

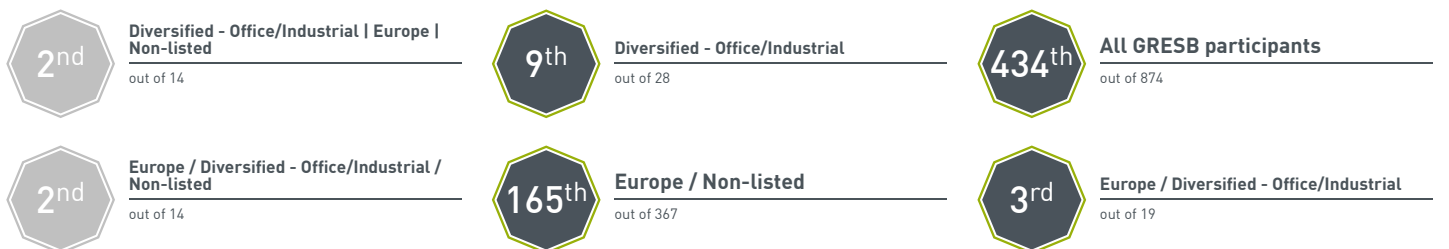
ESG Breakdown



Trend



Rankings

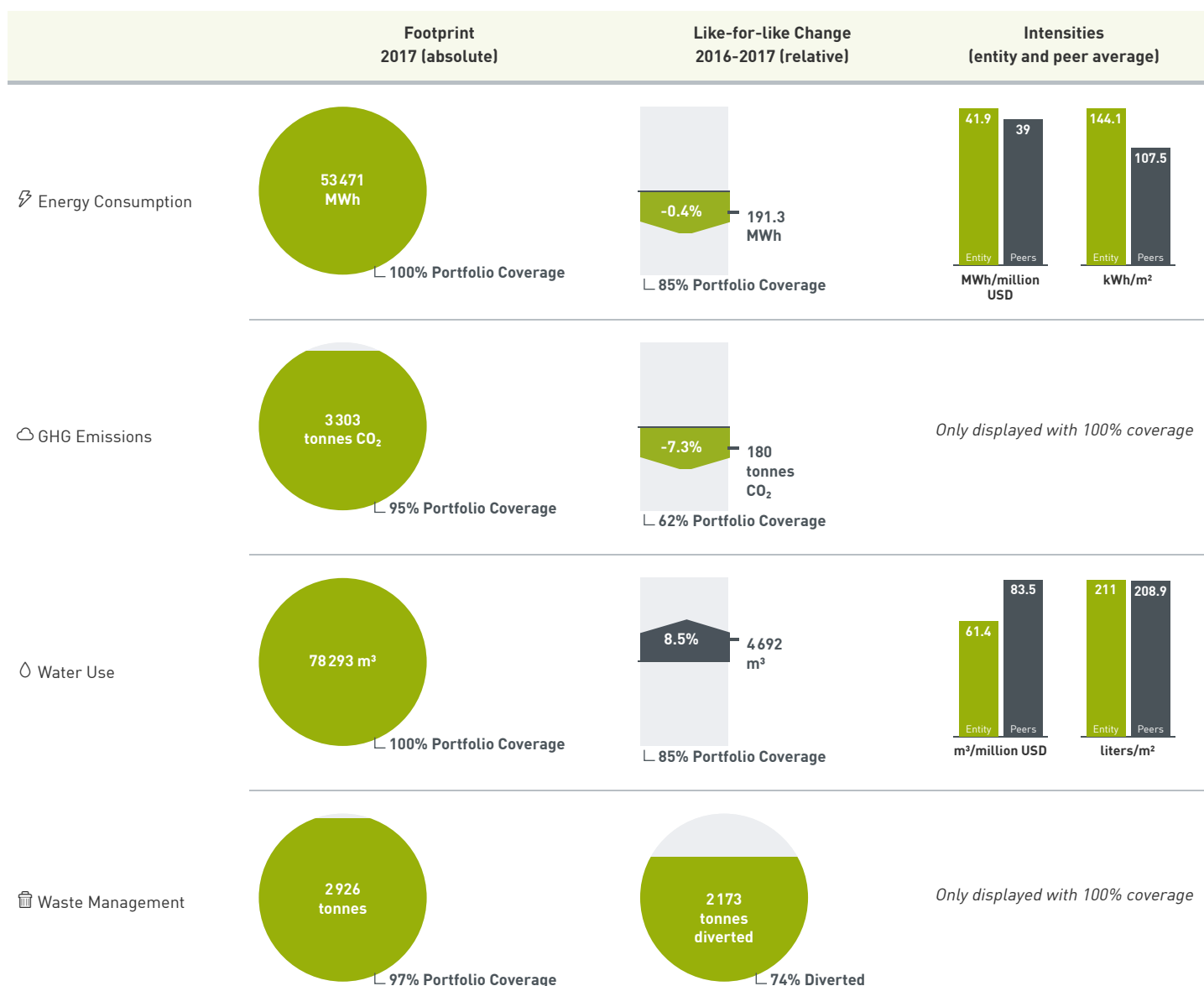


GRESB Aspects



Aspect Weight in GRESB Score	This Entity	Peer Group		GRESB
Management 8.1%	98 +2	PEER 66 -19 AVERAGE		GRESB 88 AVERAGE
Policy & Disclosure 9.5%	56 -17	PEER 66 -5 AVERAGE		GRESB 82 +7 AVERAGE
Risks & Opportunities 13.2%	60 -12	PEER 54 +1 AVERAGE		GRESB 72 +5 AVERAGE
Monitoring & EMS 8.8%	100 +27	PEER 60 +8 AVERAGE		GRESB 74 +5 AVERAGE
Performance Indicators 25.6%	71 +26	PEER 33 +4 AVERAGE		GRESB 56 +6 AVERAGE
Building Certifications 11%	38 +7	PEER 24 -8 AVERAGE		GRESB 51 +5 AVERAGE
Stakeholder Engagement 23.8%	78 +19	PEER 53 -4 AVERAGE		GRESB 71 +4 AVERAGE

Portfolio Impact



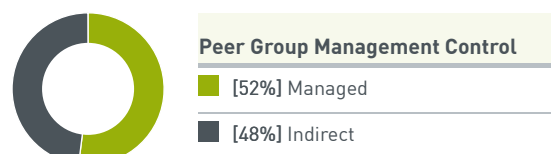
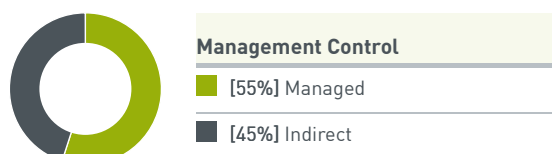
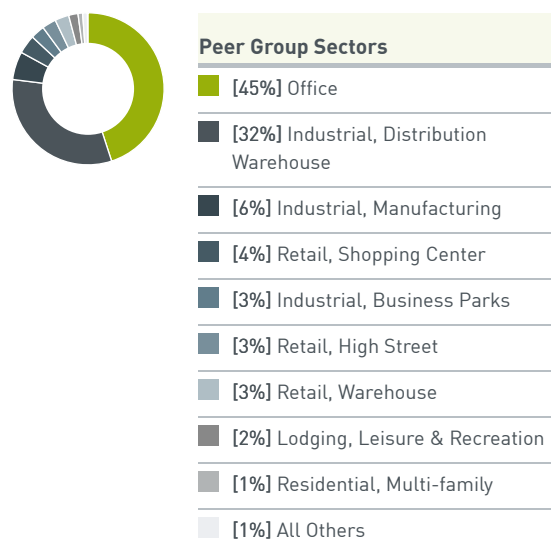
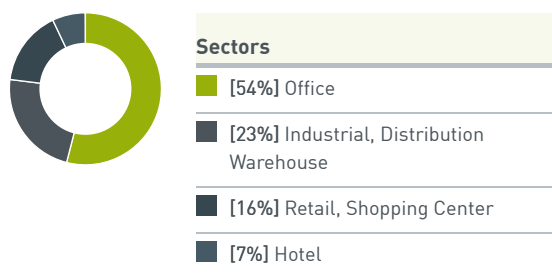
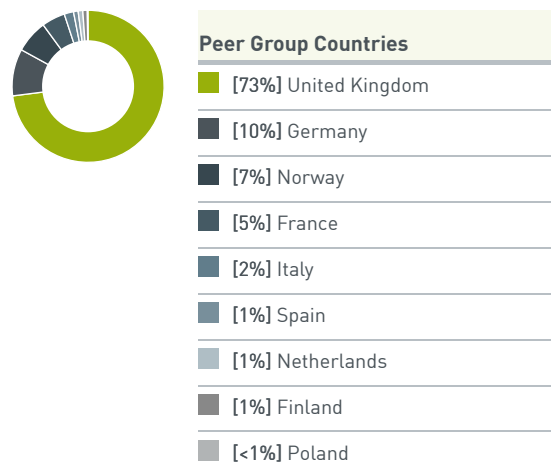
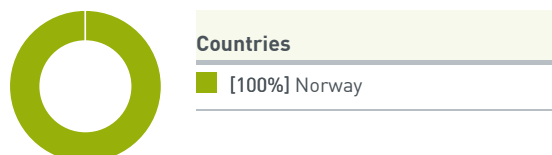
Impact Reduction Targets

Type	Long-term target	Baseline year	End year	2017 target	Portfolio coverage	Externally communicated
⚡ Energy Intensity-based	56.0%	2011	2030	-	100.0	No
☁ GHG Intensity-based	27.0%	2011	2030	-	100.0	No
💧 Water Intensity-based	40.0%	2011	2030	-	100.0	No
♻ Waste Intensity-based	20.0%	2011	2030	-	100.0	No

Entity & Peer Group Characteristics

This Entity	
Geography:	Europe
Sector:	Diversified - Office/Industrial
Legal Status:	Non-listed
Total GAV:	\$1.28 Billion
Activity:	Management of standing investments
Reporting period:	Calendar Year

Peer Group (14 entities)	
Peer Group Geography:	Europe
Peer Group Sector:	Diversified - Office/Industrial
Legal Status:	Non-listed
Average GAV:	\$514 Million



Peer Group

Peer Group Constituents

Constituents

GRESB offers a customized benchmarking solution so that you can compare your performance against any peer group you choose. You are able to select specific peers by name (for listed entities), and/or choose from a range of peer group characteristics.

[Get your Customized Benchmark Report](#)

Validation

GRESB Validation

	Items	% accepted/ full points
Evidence	21	71%
'Other' answers	5	80%
Text boxes	10	100%
Table answers	13	85%
Total	49	82%

Category	Details
All participant check	All entities ✓ Text boxes, 'Other' answers, Table answers, Hyperlinks, Quantitative outliers
Validation plus	All entities ✓ MA1, PD3, PD5.1, R03.1, ME1, PI1.4, PI2.3, PI3.4, PI4.2, SE4.1, SE8.1
Validation Interview	Entity not selected Reporting boundaries, Supplemental questions

Validation items not accepted

R05 Risks & Opportunities | Environmental & Social | R05 | Yes | Installation of on-site renewable energy: Describe implemented measure (measure, payback period, property type, scope, link to MA1 objectives and PI5 targets)

SE2.2 Stakeholder Engagement | Employees | SE2.2 | Yes | Other

Validation items partially accepted

PI1.4 Performance Indicators | Data Review | PI1.4 | Yes | Evidence

PI2.3 Performance Indicators | Data Review | PI2.3 | Yes | Evidence

PI3.4 Performance Indicators | Data Review | PI3.4 | Yes | Evidence

PI4.2 Performance Indicators | Data Review | PI4.2 | Yes | Evidence

PD5.1 Policy & Disclosure | Sustainability Disclosure | PD5.1 | Yes (multiple answers possible) | Section in Annual Report | Evidence

SE4.1 Stakeholder Engagement | Suppliers | SE4.1 | Yes | Evidence

Quantitative outliers excluded

PI2.1 Performance Indicators | Industrial, Distribution Warehouse | GHG Emissions | PI2.1 | row

The percentage change in emissions (-23%) resulting from the like-for-like emissions reported in rows 1-3 is unusually low. Please explain.

Third Party Assurance, Verification and Checks

Question	Points	Data Review
PD5.2 Organization's section in annual report		Externally assured by Deloitte
PD5.2 Organization's integrated report		Externally assured by Deloitte
PI1.4 Energy consumption data	0.5/1	Externally assured by Deloitte
PI2.3 GHG emissions data	0.38/0.75	Externally assured by Deloitte
PI3.4 Water consumption data	0.38/0.75	Externally assured by Deloitte

Question		Points	Data Review
PI4.2	Waste management data	0.38/0.75	Externally assured by Deloitte