

3rd Quarter

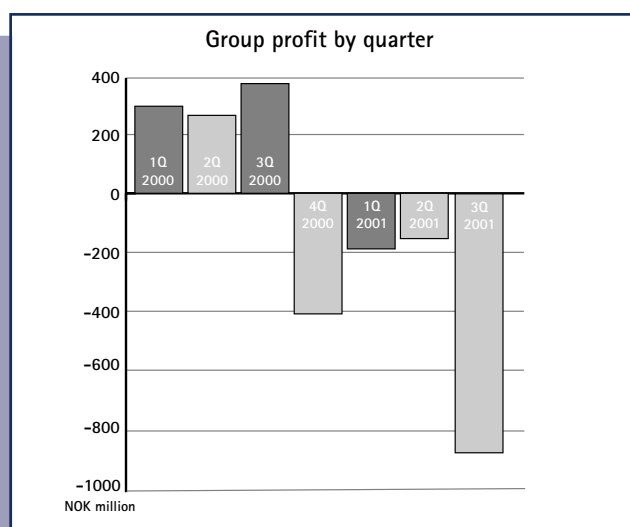
01.07-30.09

2001

Interim results for the Storebrand Group:

Main features

- The Group result, which represents the share of operating profit due to the owners, showed a loss of NOK 891 million in the third quarter (profit of NOK 373 million*). This brings the loss for the first nine months of the year to NOK 1, 234 million (profit of NOK 933 million).
- The third quarter produced an operating loss (before write-back of additional statutory reserves) of NOK 3,150 million (profit of NOK 1,799 million). Operating loss for the first nine months amounts to NOK 3,071 million (profit of NOK 6,008 million).



* Comparable figures for 2000 shown in brackets.

transfers of NOK 152 million was recognised to the profit and loss account.

The group has implemented measures during the course of the year to reduce costs and improve profitability in response to the weak conditions seen in the long-term savings market, and these efforts were intensified in the third quarter. Measures identified and implemented will create annual savings of NOK 150 million.

The losses incurred have reduced the group's financial solidity and surplus capital. The group's equity amounted to NOK 9,576 million at 30 September 2001, representing a decrease of NOK 732 million since 30 June 2001. The capital ratio was 12.9% at 30 September 2001, which is 0.2 percentage points lower than at the end of the second quarter. Taking into account the general fall in equity prices experienced in the global markets, the group's solidity remained satisfactory at the close of the third quarter.

The conditions in the financial markets have had a significant effect on the Storebrand group's financial results. Global equity markets have performed poorly this year, with a particularly weak performance in the third quarter. The Benchmark index for the Oslo Stock Exchange fell by 23.4% in the third quarter, and the quarter also saw a fall of 18.6% for the MSCI World index og global share prices. The losses reported by Storebrand this year reflect the impact of these developments in two ways:

- The weak performance seen for financial asset values is reflected in a low level of financial income for the group's life insurance activities, non-life insurance activities (through the ownership interest in If) and holding company.
- Uncertain conditions in the financial markets have caused a sharp reduction in the inflow of savings to equity based products. This has caused a reduction in the commission and investment management income generated by the group's life insurance and asset management activities as well as by Storebrand Bank and Finansbanken.

As in the second quarter the Storebrand group attracted a high proportion of net new inflows to mutual funds products with a 24.9% market share. The group continues to be the market leader for unit linked products with a 20.9% market share, and a net inflow of group pension

Life insurance

Storebrand Livsforsikring

The fall in prices seen in international equity markets is reflected in a weak return on the investment assets of the life insurance company. Value-adjusted return for the year to date shows a decline of 2.3% on an annualised basis (increase of 6.3%), whilst the realised investment return amounts to 1.4% (11.8%). This abnormally low level of return serves to explain the weak operating result, which amounts to a loss of NOK 1,986 million for the year to date (profit of NOK 5,974 million). The third quarter produced an operating loss of NOK 2,650 million (profit of NOK 1,787 million).

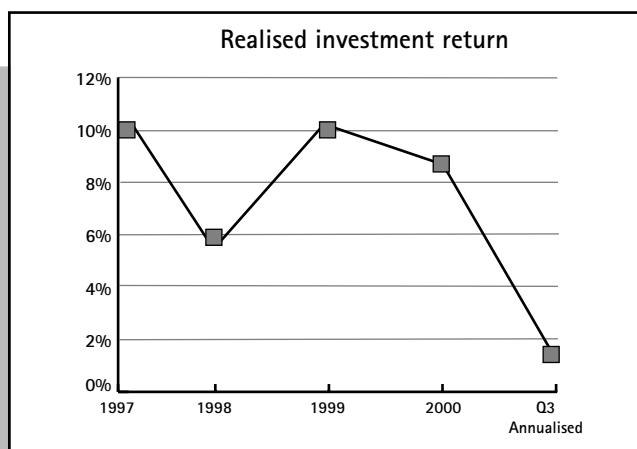
Total premium income again showed a year-on-year improvement in the third quarter, and is now 7% higher for the year to date compared to the first nine months of last year. The growth in premium income is principally the result of net receipts of premium reserve arising from transfers of group schemes in the large corporate market. This trend was apparent in the second quarter and has continued throughout the third quarter.

Sales to the retail market were again at a low level in the third quarter. Transfers from traditional life insurance products to unit linked products decreased in the second and third quarters in line with the generally low level of activity in the retail savings market.

Whilst the uncertain and difficult conditions experienced in the financial markets have caused weak results for the group's life insurance activities, the current situation also ceates new opportunities. This is particularly apparent in the market for local authority pension schemes, where many local authorities are now considering changing their pension provider. Storebrand is well placed to strengthen its position in this important market. A review of the value of the real estate portfolio has been undertaken in light of the reform of value-added tax in Norway and the agreement of a number of new lease contracts. This review has resulted in an upward revaluation of the portfolio by NOK 436 million.

The positive development in operating costs reported for the first six months of the year continued through the third quarter. Costs were lower than in the same period last year, both in absolute terms and as a percentage of average policyholders' funds. On the latter measure, costs for the year to date are equivalent to 0.87% of policyholders' funds (0.90%). This reflects both lower payments of sales commission and the effect of specific cost saving measures.

The share of operating result attributable to the shareholders, including write-backs of additional statutory reserves, amounted to a loss of NOK 147 million for the quarter (profit of NOK 899 million). The write-back of additional statutory reserves amounted to NOK 1.8 billion. In accordance with the accounting regulations for insurance companies, this write-back is not recognised in the accounts of Storebrand Livsforsikring AS at this stage. In order to give a comprehensive view of income and costs over the course of the year in accordance with the general accounting principles of the Norwegian Accounting Act, the write-back of additional statutory reserves is shown in the third quarter consolidated accounts of Storebrand ASA.



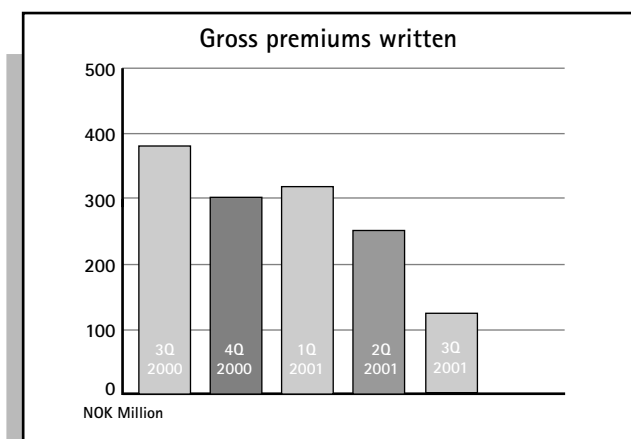
The losses reported for the third quarter had a negative effect on the company's surplus risk capital (buffer capital). Total life insurance risk capital amounted to NOK 2.8 billion at the close of the third quarter, representing a reduction of NOK 2 billion in the quarter. The main elements of buffer capital are the market value adjustment reserve and additional statutory reserves subject to a one year interest guarantee. The market value adjustment reserve had no value at the close of the third quarter, unchanged from the situation at the close of the second quarter. This reserve has fallen by NOK 3.0 billion since 31 December 2000. Additional statutory reserves amounted to NOK 2.9 billion at 30 September 2001 following a reduction of NOK 1.8 billion in the third quarter. The capital ratio was 11.6% at 30 September 2001, representing an increase of 0.4 percentage points in the third quarter as result of a reduction in total risk weighted assets.

The company continues to pay particularly close attention to risk management, and the investment portfolio is continuously adjusted to respond to developments in the financial markets. The proportionate exposure to equity markets was reduced in the second quarter, and at the end of the third quarter equity investments accounted for 22% of

the total portfolio. This represents a reduction of 10 percentage points since 31 December 2000. Despite the reduction in the company's solidity, the level reported for the close of the third quarter was satisfactory and solidity has strengthened in the early part of the fourth quarter.

Storebrand Fondsforsikring

The second quarter saw a slowdown in the growth in sales of unit linked products. This trend continued in the third quarter, and reflects a general decline over the period in the inflow of savings to mutual fund based products. Total funds under management showed a net reduction of NOK 540 million in the third quarter (increase of NOK 435 million), representing a 16% reduction as a result of the general fall in share prices. Storebrand remains the largest player in the Norwegian unit linked market, with a 20.9% market share. This represents a small change from the 21.1% market share reported at 30 June 2001.



The company launched its new defined contribution pension product in the second quarter. There is considerable market interest for the new Storebrand product, and the third quarter also saw a high level of activity. More than 50 companies have so far signed agreements with Storebrand to establish defined contribution pension schemes, giving Storebrand a leading position at an early stage of this entirely new market. Storebrand's defined contribution products are fully operational, and the majority of the new agreements are already in operation.

The third quarter produced a pre-tax loss of NOK 21 million (profit of NOK 1 million). The loss reported for the period is mainly the result of the significant expenditure on developing and launching defined contribution pension products as well as lower sales of unit linked products. The pace of growth seen for unit linked products so far this year has been slower than expected, and measures will be taken to ensure that the committed resources match the expected growth.

Other life insurance activities

The growth in sales reported by Storebrand Helseforsikring for the first six months continued in the third quarter. Premiums earned for own account for the first nine months of the year amounted to NOK 22.4 million (NOK 11.2 million) of which the third quarter accounted for NOK 8.7 million. This represents an increase of 100% for the year to date and 96% for the third quarter. Sales growth is particular strongly in Sweden, with a year-on-year increase of 262% for the first nine months and 196% in the third quarter.

Euroben, the Dublin based life insurance company jointly owned by Storebrand and SPP Liv, offers pan-Scandinavian life insurance products that are unique in the Norwegian market. The company is now fully operational and has signed up its first customers in both Sweden and Norway.

Both of these companies are currently in an early phase, and Storebrand's interest represented a charge to profit and loss of NOK 16 million for the first nine months of which the third quarter accounted for a charge of NOK 6 million.

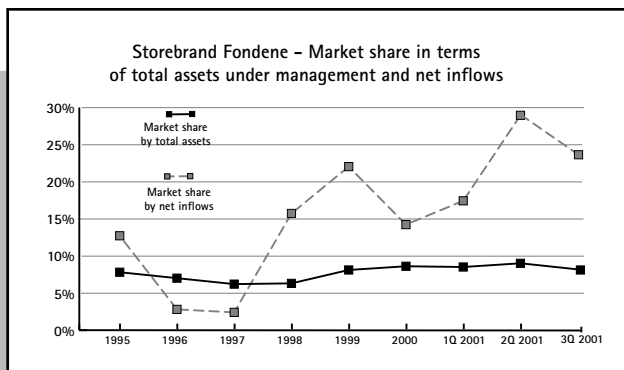
Asset management

Storebrand Kapitalforvaltning reported an operating profit of NOK 9 million for the third quarter (NOK 22 million). This represents an improvement from the operating loss of NOK 4 million incurred in the second quarter. The operating profit made in the third quarter reflects the positive contribution achieved by cost saving measures introduced in the second quarter. The overall results for the year to date have been adversely affected by difficult conditions in the financial markets and weak sales of mutual fund based products. Operating profit for the nine months to 30 September totals NOK 12 million as compared to NOK 59 million in the same period last year.

Storebrand Kapitalforvaltning has strengthened its position in a generally weaker market for mutual fund based products. Storebrand was the clear leader for net new inflows to equity funds in the third quarter, and experienced only a normal level of customer redemptions despite the weak market conditions. The group's market share of net inflows increased for all types of mutual fund. However, Storebrand has a relatively high proportion of investment in equity funds compared to other companies, and the group's market share in terms of total funds outstanding fell by 0.2% in the third quarter as a result of the general fall in share prices. Storebrand's overall market share of net inflows to all mutual funds (including fixed income funds) remained strong at 24.9%. This represents a reduction from the 30.6% market share reported after the first six months.

Storebrand Kapitalforvaltning signed an agreement in September to manage an ethical fund for Finama, which is part of Groupama, the largest French insurance group. Storebrand and Finama will jointly market ethical investment products in a number of European countries.

Storebrand's asset management activities (including Delphi Fondforvaltning) were responsible for funds under management of NOK 141 billion at the close of the third quarter as compared to NOK 151 billion at the start of the year. The main reason for this reduction is the fall in share prices over the period. Funds under management for external clients accounted for NOK 19.8 billion of the total (including Delphi). The value of external portfolios have decreased by NOK 4.3 billion since the start of the year, with a net inflow over the same period of NOK 2.1 billion.



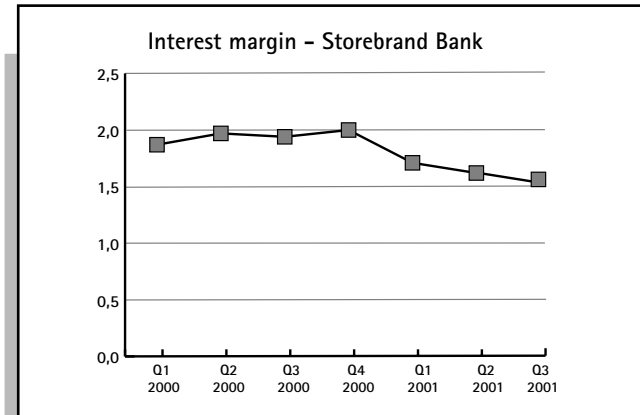
Storebrand Bank

Storebrand Bank is the group's distribution channel for sales of savings and life insurance products to the retail market. The trend seen in the first two quarters for slower sales of major products such as mutual fund units, unit linked products and equity index bonds continued in the third quarter. Other factors that served to depress profitability included a reduction in net interest margin (see the following chart) and a write-down of NOK 51 million on the investment in Acta.

The parent bank reported a loss of NOK 105 million for the first nine months after crediting extraordinary dividend of NOK 31 million received from Storebrand Finans AS. Storebrand Finans AS reported a profit of NOK 49 million for the period.

A extensive project to improve profitability has been implemented throughout the bank, in order to adapt to the lower level of activity currently seen for retail market savings products. These measures will start to produce effects as early as the latter part of this year. A project to improve the efficiency of different working processes will be implemented in parallel with these measures, and is expected to generate significant cost savings and revenue improvements in 2002.

Net lending amounted to NOK 10.6 billion after the first nine months, representing an increase of NOK 1.5 billion since the start of the year. Deposits from customers totalled NOK 6.0 billion at the end of the third quarter, showing an increase of NOK 0.3 billion this year.



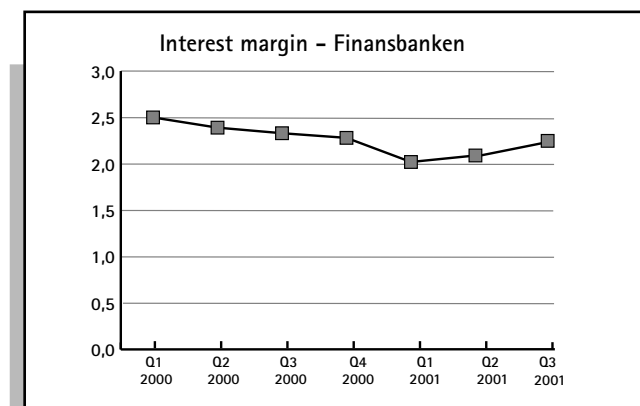
Finansbanken

The positive trend seen for net interest margin in the second quarter continued in the third quarter (see the following chart). Net interest margin increased from 2.09% in the second quarter to 2.18% in the third quarter. Commission income from sales of securities based products developed weakly in the third quarter, reflecting the general state of the financial markets.

Loan losses and provisions were at a modest level in the third quarter following the significant increase in provisions for shipping loans in the second quarter. The increase in losses and provisions in the third quarter was NOK 31 million, of which shipping accounted for NOK 10 million. Finansbanken's strategy for ship financing remains, and the bank continues to reduce its exposure to this area.

The Finansbanken group reports a profit before loan losses and provisions of NOK 182 million for the first nine months of the year (profit of NOK 231 million). The result after loan losses and provisions was a loss of NOK 84 million (profit of NOK 85 million). After taking into account the write-down of goodwill in Storebrand, the result after loan losses and provisions was a loss of NOK 105 million for the first nine months (profit of NOK 64 million).

Gross lending amounted to NOK 17.6 billion at the end of the third quarter, representing a growth of 3.8% since the start of the year. Customer deposits were somewhat lower than at the start of the year at NOK 7.7 billion.



Non-life insurance

Storebrand Skadeforsikring

If's results for the third quarter principally reflect a negative return on financial assets and a halt to the improving trend seen earlier this year for the company's insurance results. The company reported negative investment income for the third quarter despite having a relatively modest exposure to equities equivalent to 10% of investment assets. The overall investment return reported for the year to date is 0.3%. Certain lines of insurance showed increases in both the frequency of claims and average claim amount in the second quarter, and the continuation of this trend in the third quarter weakened the company's underwriting results. The combined ratio was 109.7% (106.1%) in the third quarter, and stands at 109.8% (109.9%) for the year to date.

The results reported by If have a significant effect on Storebrand's results. Storebrand Skadeforsikring incurred an operating loss of NOK 305 million (profit of NOK 22 million) in the third quarter of which the share in If's results recognised in Storebrand's consolidated accounts accounted for a loss of NOK 320 million (profit of NOK 6 million).

Fair Forsikring

Storebrand has a 50% interest in Fair Forsikring, which operates a non-life insurance business for the Danish retail market. The operating result for the third quarter was a loss of NOK 40 million, of which the third quarter accounted for a loss of NOK 14 million (loss of NOK 10 million).

Other activities

Storebrand ASA

The holding company is responsible for exercising an ownership role towards the subsidiaries and managing a portfolio of financial assets. Investments in subsidiaries are recognised at historic cost in the accounts of Storebrand ASA, and accordingly do not have any effect on the third quarter results. Net financial items amounted to an expense of NOK 132 million (income of NOK 3 million) in the third quarter. For the year to date net financial items represent an expense of NOK 236 million (expense of NOK 47 million). The holding company's operating costs amounted to NOK 36 million (NOK 53 million) in the third quarter, bringing the total for the first nine months to NOK 142 million (NOK 185 million). The positive trend for operating costs reflects the reduction in staffing carried out during the course of 2000.

The holding company's liquid assets decreased from NOK 1,949 million to NOK 1,752 million in the third quarter. The level of liquid assets, combined with an un-drawn credit facility of EUR 225 million, are considered to represent a satisfactory level of available liquidity at the close of the third quarter.

Organisation

Storebrand operates with a decentralised, flexible and focused organisational structure in order to ensure that the group has both strategic freedom of manoeuvre and the strength of resources necessary to implement its business plans. This approach has also been reinforced by the organisational changes implemented recently in Storebrand Kapitalforvaltning and Finansbanken.

In addition to its ongoing ambitious programs to improve efficiency in each business unit, Storebrand has also carried out an extensive review of the group's business areas with an aim to identify opportunities for greater co-ordination, simplification and realisation of internal synergies. This review is intended to ensure that the group, in the best possible way, utilizes the resources it has available. As part of this process it has been decided that Finansbanken should sell Delphi Fondsforsvaltning to Storebrand Kapitalforvaltning.

Delphi will continue to operate with its independent investment philosophy and market profile, whilst at the same time realising synergies in the areas of IT-systems and fund administration. In addition a specific process has been initiated for the group's banking activities. Shared systems are to be established in order to reduce unnecessary duplication of resources, increase quality and create greater momentum in the development of new products and services for both Finansbanken and Storebrand Bank.

In addition to its ownership of the two banks, the life insurance company and the asset management company, Storebrand also owns a number of smaller and medium-sized companies and businesses. A review has been initiated to evaluate the position and suitability of these businesses as members of the Storebrand group.

Future prospects

Sampo's offer for Storebrand ASA expired in the third quarter, and the Sampo board decided not to extend the offer period. Storebrand's Board believes that the Sampo transaction would have been a sound strategic solution for Storebrand. The Board intends to evaluate new strategic opportunities for Storebrand in whilst maintaining a strong focus on the group's ongoing business activities.

Storebrand has launched and marketed a range of new products and business concepts over the course of the year. This includes defined contribution pension arrangements, international employee insurance products (Euroben), services to visualize employee benefits (Wincome), the advisory bank concept, specialised securities funds and private banking. Storebrand offers a strong product range that meets customer requirements for up-to-date savings, mutual funds and life insurance both now and in the future. The combination of a range of new products and Storebrand's leading position in important markets ensures that the group is well positioned for growth in health and personal risk insurance products as well as for a new up-turn in the savings market. The group's sales and results will continue to be affected by developments in the global financial markets and the prospects for the Norwegian economy.

Oslo, 30 October 2001

The Board of Directors of Storebrand ASA

The largest shareholders as of October 26, 2001

	% of total		
Skandia Life Insurance	9.98	Goldman Sachs International	2.33
Folketrygdfondet	9.97	Euroclear Bank S.A.	2.15
Orkla ASA	9.96	Bankers Trust Company	2.14
DnB Markets	9.92	Morgan Stanley & Co. (NOM)	1.83
Steen & Strøm Invest	6.31	State Street Bank & Co. (NOM)	1.83
Canica AS	3.60	Bank of New York	1.73
The Chase Manhatta Bank	3.53	Deutsche Bank AG	1.68
Skandinaviska Enskilda Banken (NOM)	2.75	The Chase Manhattan Bank	0.85
Nordstjernen Holding	2.67	Gjensidige NOR Spareforsikring	0.76
Ferd AS	2.56	Deutsche Bank AG	0.64
		Foreign ownership	39.01%

Storebrand Group Profit and Loss Account 1 January – 30 September

NOK million	01.01 – 30.09		Q3		Full year
	2001	2000	2001	2000	2000
Insurance premiums for own account	7 650,9	7 783,8	2 115,3	2 206,4	9 595,9
Interest and related income – banking	2 019,6	1 556,4	666,4	619,9	2 270,2
Financial income – insurance	15 460,9	20 427,1	3 789,2	5 412,3	24 974,1
Financial income – other activities	105,2	109,8	39,6	30,4	96,6
Share of profits in lf...	-507,3	-115,1	-319,9	6,8	-306,9
Other income	289,5	576,3	-29,5	214,2	701,8
Total operating income	25 018,8	30 338,3	6 261,1	8 490,0	37 331,7
Insurance claims for own account	-7 257,5	-6 882,3	-2 048,7	-1 942,1	-10 326,5
Change in insurance reserves – life insurance	-1 561,5	-3 237,9	66,3	-1 104,3	-1 821,5
Interest and related expense – banking	-1 819,7	-1 141,7	-539,7	-469,2	-1 691,3
Financial expense – insurance	-18 245,2	-14 824,0	-6 267,5	-3 553,7	-21 592,3
Financial expense – other activities	-204,9	-12,8	-126,7	46,6	-337,7
Operating costs	-1 479,6	-1 534,4	-338,3	-499,7	-2 111,9
Other costs	-519,6	-599,7	-156,5	-263,2	-573,9
Total costs	-31 088,0	-28 232,8	-9 411,1	-7 785,6	-38 455,1
To/from market value adjustment reserve	2 998,1	3 902,6	0,0	1 094,6	5 598,2
Operating profit/loss	-3 071,1	6 008,1	-3 150,0	1 799,0	4 474,8
To/from additional statutory reserves – life insurance	1 836,8		1 836,8		-450,9
Funds allocated to policyholders – life insurance		-5 074,8	422,3	-1 426,3	-3 500,5
Group profit/loss	-1 234,3	933,3	-890,9	372,7	523,4
Changes in security reserve etc. – non life insurance	134,1	240,2	26,8	133,6	335,7
Profit/loss before extraordinary items	-1 100,2	1 173,5	-864,1	506,3	859,1
Tax payable	171,7	-362,4	168,7	-155,8	-152,3
Minority interests' share of profit	-0,8	-0,2	-0,3	-0,6	-1,1
Profit/loss for the period	-929,3	810,9	-695,7	349,9	705,7
Earnings per ordinary share	-3,70	2,30	-2,58	0,91	1,67

Storebrand Group Balance Sheet at 30 September

NOK million	30.09.01	30.09.00	31.12.00
Assets			
Intangible assets	722,0	687,6	705,0
Properties and real estate	11 431,5	10 788,7	10 994,8
Interests in associated companies	3 344,4	3 603,1	3 445,5
Shares and other equity investments – long term holdings	35,3	66,0	36,0
Bonds held to maturity	26 595,0	26 243,2	27 402,3
Net loans to and other claims on customers	29 323,0	26 206,9	27 697,0
Other long term financial assets	3 634,8	3 422,5	4 525,0
Shares and other equity investments	20 911,7	39 691,3	36 287,6
Bonds	31 114,7	34 387,8	32 070,9
Certificates	13 311,5	3 988,6	5 432,3
Other financial current assets	50,9	1 850,6	1 520,0
Total financial assets	139 752,8	150 248,7	149 411,4
Receivables	1 099,4	2 569,3	892,3
Other assets	4 791,3	3 235,4	3 079,8
Prepaid pension	527,8	179,6	526,3
Prepaid expenses and accrued income	2 438,4	2 237,1	2 129,2
Total assets	149 331,7	159 157,7	156 744,1
Equity capital and liabilities			
Equity capital	9 576,3	10 865,8	10 533,2
Minority interests' share in equity	12,2	10,7	11,6
Subordinated loan capital	3 927,9	4 097,2	4 041,0
Market value adjustment reserve		4 693,7	2 998,1
Insurance reserves – life insurance	100 838,0	106 391,4	103 596,3
Premium and claims reserves – non life insurance	564,5	847,0	747,5
Security reserve etc. – non life insurance	671,5	875,0	779,1
Total technical (insurance) reserves	102 074,0	108 113,4	105 122,9
Reserves for other risks and costs	56,4	180,2	123,7
Pension liability	542,0	368,7	542,2
Deferred tax		496,9	125,1
Liabilities to financial institutions	3 659,0	4 585,3	4 280,5
Deposits from and due to customers	13 705,9	13 603,0	14 047,0
Securities issued	11 052,8	7 546,3	10 808,6
Other liabilities	3 539,6	3 614,3	3 202,9
Accrued costs and deferred income	1 185,6	982,2	907,3
Total equity capital and liabilities	149 331,7	159 157,7	156 744,1

Notes to the profit and loss account and balance sheet

1. Accounting principles The consolidated group accounts show a write-back to profit and loss from additional statutory reserves in accordance with the principles applied in the full-year accounts for the group's life insurance company. The accounting principles applied in the quarterly interim accounts are unchanged from the principles used in the Annual Accounts for 2000.

2. Analysis of profit and loss by business area

NOK million	01.01 – 30.09		Full year
	2001	2000	2000
Life insurance	-187	896	830
Non-life insurance	-490	80	-72
Asset management	12	59	67
Storebrand Bank group	-87	67	53
Finansbanken	-105	64	-10
Other activities	-378	-233	-345
Group profit/loss	-1 234	933	523

3. Profit and loss by quarter

NOK million	Q3 2001	Q2 2001	Q1 2001	Q4 2000	Q3 2000	Q2 2000	Q1 2000
Total operating income	6 261	7 359	11 399	6 993	8 490	9 899	11 949
Total costs	-9 411	-7 382	-14 295	-10 222	-7 786	-9 796	-10 651
Operating profit	-3 150	-23	102	-1 533	1 799	1 765	2 444
Group profit	-891	-154	-189	-410	373	265	296
Pre-tax profit	-864	-120	-116	-314	506	378	290
Profit for the period	-696	-81	-153	-106	350	232	229
Group profit by business area							
Life insurance	-404	101	117	-66	363	269	263
Non-life insurance	-318	31	-202	-152	12	-3	71
Asset management	9	-4	8	8	22	18	19
Storebrand Bank group	-19	-64	-4	-15	45	20	2
Finansbanken	12	-147	30	-74	-19	13	70
Other activities	-170	-70	-137	-112	-51	-52	-129
Group profit	-891	-154	-189	-410	373	265	296

4. Key figures by business area – cumulative figures

NOK million	Q3 2001	Q2 2001	Q1 2001	Q4 2000	Q3 2000	Q2 2000	Q1 2000
Group							
Earnings per ordinary share	-3,70	-1,12	-0,74	1,67	2,30	1,39	0,84
Equity	9 576	10,308	10 299	10 533	10 866	10 549	10 414
Capital ratio	12,9 %	13,1 %	12,0 %	12,7 %	12,5 %	12,5 %	12,9 %
Life insurance							
Storebrand Livsforsikring							
Premiums for own account	6 871	4 934	3 543	7 950	6 425	4 610	3 471
Policyholders' funds inc. accrued profit	98 017	100 040	100 318	99 985	102 481	100 865	100 122
Investment yield I *) annualised	1,37 %	5,5 %	5,9 %	8,7 %	11,8 %	12,4 %	13,7 %
Investment yield II *) year to date	-1,7 %	-0,1 %	-1,3 %	3,1 %	4,7 %	3,1 %	2,0 %
Capital ratio (Storebrand Life group)	11,6 %	11,2 %	10,5 %	10,5 %	10,9 %	10,9 %	11,2 %
Operating costs as % of policyholders' funds	0,87 %	0,89 %	0,91 %	0,94 %	0,90 %	0,91 %	0,91 %
Storebrand Fondsforsikring							
Premiums for own account	709	567	317	1 633	1 333	954	544
Policyholders' funds	2 695	3 235	2 913	3 035	3 340	2 906	2 686
Storebrand Bank							
Interest margin %	1,53 %	1,62 %	1,71 %	2 %	1,94 %	1,97 %	1,87 %
Costs/income %	124 %	128 %	115 %	102 %	95 %	105 %	114 %
Non-interest income/total income %	70 %	74 %	62 %	76 %	68 %	68 %	69 %
Net lending	10 556	10 020	9 527	9 089	8 347	7 569	7 008
Capital ratio	10,2 %	10,5 %	11,5 %	12,4 %	13,4 %	13,8 %	14,8 %
Finansbanken							
Interest margin %	2,18 %	2,09 %	2,02 %	2,28 %	2,33 %	2,39 %	2,50 %
Costs/income %	59 %	57 %	58 %	44 %	43 %	41 %	42 %
Non-interest income/total income %	24 %	29 %	27 %	29 %	29 %	29 %	24 %
Net lending	16 948	16 809	16 645	16 470	15 453	14 302	12 889
Loan losses and provisions	623	595	384	455	316	272	231
Capital ratio	10,3 %	10,1 %	10,6 %	9,7 %	10,3 %	10,3 %	9,8 %
Storebrand Kapitalforvaltning (Asset management)							
Total funds under management (inc. Delphi)	141 000	146 500	145 800	150 500	153 900	150 600	150 900
Funds under management for external clients (inc. Delphi)	19 800	23 200	22 500	23 800	26 000	24 700	25 000
Storebrand Skadeforsikring – key figures for If							
Key figures for If							
Claims ratio f.o.a.	88 %	88 %	88 %	87 %	87 %	88 %	89 %
Cost ratio f.o.a.	22 %	22 %	23 %	23 %	23 %	24 %	24 %
Combined ratio f.o.a.	110 %	110 %	111 %	110 %	110 %	112 %	113 %
Share of results from If (44%) on the equity method	-507	-187	-225	-307	-115	-122	45

*) Investment yield I: Realised financial income including revaluations (positive or negative) of real estate.
Investment yield II: As Investment yield I but including change in unrealised gains on financial current assets.

5. Reconciliation of Group equity

NOK million	30.09.01	30.09.00	31.12.00
Equity at 01.01	10 533,2	10 112,5	10 112,5
Profit/loss for the period	-929,3	810,9	705,7
Other changes (currency, equity capital transactions etc.)	-27,6	-57,6	20,3
Provision for dividend			-305,3
Equity at end of period	9 576,3	10 865,8	10 533,2