

**SUPPLEMENT DATED 28 SEPTEMBER 2009 TO THE BASE PROSPECTUS DATED 10 JUNE  
2009**

**STOREBRAND KREDITTFORETAK AS**

*(incorporated with limited liability in Norway)*

**€2,000,000,000**

**Euro Medium Term Covered Note Programme**

This Supplement (the **Supplement**) to the Base Prospectus (the **Base Prospectus**) dated 10 June 2009 which comprises a base prospectus constitutes a prospectus supplement for the purposes of article 13 of Chapter 1 of Part II of the Luxembourg Act dated 10 July 2005 on prospectuses for securities (the **Prospectus Act**) and is prepared in connection with the Euro Medium Term Covered Note Programme (the **Programme**) established by Storebrand Kredittforetak AS (the **Issuer**). Terms defined in the Base Prospectus have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus issued by the Issuer.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer (which has taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

With effect from 13 August 2009, the name of the Issuer changed from "Storebrand Kredittforetak AS" to "Storebrand Boligkreditt AS". As such, all references in the Base Prospectus to "Storebrand Kredittforetak AS" shall be deemed to be to "Storebrand Boligkreditt AS" and the third paragraph on page 94 of the Base Prospectus is hereby deleted.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.

In accordance with Article 13 paragraph 2 of the Prospectus Act, investors who have agreed to purchase or subscribe for the Notes before the Supplement is published have the right, exercisable before the end of the period of two working days beginning with the working day after the date on which this Supplement was published, to withdraw their acceptances.